

B Yi Y`HYghg`ni f`J Yf`Yhni b[ gdfcd\m`UI Y  
VY]`B UWk i Wk g\ UbXVU`Yfb`]b`@Y]dn][

G7`8<Z?`i bX`l b[\_]b[\_i a`@Y]dn][`hYghYb`bYi Y`J YfZU\ fYb`ni f  
J Yf`Yhni b[ gdfAj`Ybh]cb`VY]`< UbXVU`!B UWk i Wk g"N]Y`.  
J Yf`Yhni b[ gnU\`Yb`gYb\_Yb"

=a`XYi hgWkYb`< UbXVU`k`]fX`Y]b`]bbcj Uhj Yg`J YfZU\ fYb`[ YhYghYhž  
XUg`XUfUi ZUVn]Y`hžX]Y`J Yf`Yhni b[ gnU\`Yb`VY]`B UWk i Wk ggd]Y`Yfb  
Yf\YV`]Wk`ni`gYb\_Yb"8Yf`G7`8<Z?`@Y]dn][`i bX`XUg`l b[\_]b[\_i a  
@Y]dn][`UVYb`Y]b`i a ZUggYbXYg`HYghdfc[ fUa a`ZØf`X]Y`HU`YbhY  
j cb`XYf`l %) `V]g`ni f`l &`Yb`hk ]W\_Y`h"8]YgY`HYghgž`X]Y`XfY]a U`  
k Å\ fYbX`XYf`GU]gcbg`Xi fWk [ YZØ\fh`k YfXYb`b`UWk`XYf`GU]gcbž  
j cf`XYf`GU]gcb`i bX`]b`XYf`K`]bhYfdUi gY`gc`Yb`g]WkYfghY`Ybž  
XUgg`X]Y`Gd]Y`Yf`]b`]fYf`VYghYb`\_ØfdYf`]WkYb`J YfZUggi b[ `g]bX"

8]Y`XY`ghUa a`h`j cb`FU`Z<Yb\_Y`a Ubbž`Y]bYa`J YfUbhk`cfh`]WkYbž  
XYf`X]Y`ž b]cfYb`XYg`G7`8<Z?`VYhfYi h"9f`Yf`Åi hYfhž`XUgg`X]Y`HYghg  
Y]bY`ei U`]hUh]j Y`i bX`ei Ubh]hUh]j Y`5bU`mgY`XYg  
6Yk Y[ i b[ gUddUfUhYg`VY]b\U`hYbž`k cVY]`XYf`c`\_i g`Ui ZX]Y`5fa Y  
i bX`6Y]bY`[ Y`Y[h`k`]fX"N]Y`X]YgYf`A U»bU\`a Y`]gh`Ygž`a Ø[ `]WkY  
GWk ÅWkYb`ni`]XYbh]Zn]YfYbž`i a g]Wk]h[ `XUa`]hi a ni [ Y\Yb`i bX  
]bX]j ]Xi Y`Y`HfU]b]b[ gd`ÅbY`ni`YfghY`Yb" < Yb\_Y`a Ubb`VYhcbhž  
XUgg`X]Y`9f\_Yb`hb]ggY`Ui g`XYb`HYghg`XYb`5h\`Yh]\_hfU]bYfb`i bX  
D\mg]ch\YfUdYi hYb`ni f`J YfZØ[ i b[ `ghY\Ybž`X]Y`XUbb`[ Yn]Y`h`Ui Z  
X]Y`gdYn]Z]gWkYb`6YXØfZb]ggY`XYf`Gd]Y`Yf`Y]b[ Y\Yb`\_ØbbYb"

### 8 Ug`J cf[ Y\Yb`XYf`5bU`mgYb

@Ui h<Yb\_Y`a Ubb`]gh`Yg`j cb`YbhgWkY]XYbXYf`6YXYi hi b[ ž  
l bhYfgWk]YXY`]b`XYf`6Y`UghVUf\_Y]h`XYf`↑ b[ Yb`Gdcfh`Yf`ZfØ\`nY]h][  
ni`Yf\_YbbYb"5i ZX]YgY`K`Y]gY`\_Ubb`XUg`HfU]b]b[ `Ub[ YdUggh

k YfXYbži a , VYf`Ughi b[ Yb`ni `j Yfa Y]XYb" `a : U`Y`g][ b]Z\_UbhYf  
8YZ]n]hY`\_ÖbbhY`Yg`gc[ Uf`bchk YbX][ `k YfXYbž`XUg  
A UbbgWUZhgfU]b]b[ `hYa dcfÄf`Ui gni gYhnYbži a `XYb`VYhfcZZYbYb  
Gd]Y`Yfb`X]Y`bÖh][ Y`NY]h`ni f`FY[ YbYfUh]cb`ni `[ YVYb"

A Uh\ ]Ug`5`VfYW hžXYf`đ [ YbX\_ccfX]bUhc f`XYg`6i bXYg`][ ]ghYbž  
g]Y\h`]b`X]YgYa `bYi Yb`5bgUm`Y]bY`YbhgWY]XYbXY`A U» bU\ a Y`ni f  
DfÄj Ybh]cb" `GY]b`N]Y`]gh`Ygž`Xi fW`[ Yn]Y`hY`5bU`mgYb`fYW`hnY]h][  
Ui Za Ö[ `]WY`J Yf`Yhni b[ gf]g]\_Yb`fYU[ ]YfYb`ni `\_ÖbbYb" `a  
VYghYb` : U`gc f[ Yb`k ]f`gc`XUZØfž`XUgg`X]Y`J Yf`Yhni b[ gnU\`  
gdØfVUf`g]b\_hž`Yf`\_Äfh`5`VfYW`h`c`d`h]a ]gh]gW`" `8]Y`\_b]h]Uh]j Y`nY][ h  
b]W`h`bi f`XUg`9b[ U[ Ya Ybh`XYg`G7`8<Z?`ZØf`X]Y` ; Ygi bX\Y]h  
gY]bYf`Gd]Y`Yfž`gc`bXYfb`\_ÖbbhY`Ui W`U`g`A cXY`ZØf`UbXYfY`HYUa`g  
]a`XYi hgW`Yb`<UbXVU`X]YbYb"

8]Y`HYghg`g]bX`Y]b`HY]`Y]bYf`i a ZUggYbXYfYb`GhfUhY[ ]Y`ni f  
: ÖfXYfi b[ `j`cb`BUW`k`i`W`ggd]Y`Yfbž`X]Y`XUg`N]Y`j`YfZc`[ hž`X]Y  
gdcfh]W`Y`@]ghi b[ gZÄ\][ \_Y]h`ni`ghY][ Yfb`i`bX`[ `Y]W`nY]h][  
J Yf`Yhni b[ Yb`ni `j Yfa Y]XYb" `8Ug`J YfZU\ fYb`\_ca`V]b]Yfh  
a`cXYfbghY`gdcfhk`]ggYbgW`UZh]W`Y`9f`\_Yb`b`hb]ggY`a`]h`d`f`U`\_h]gW`Yb  
HfU]b]b[ ga`Yh\cXYbž`k`Ug`XYb`Gd]Y`Yfb`Y`ZYb`gc`ž`]\fY  
\_ÖfdYf`]W`Y`J`cfUi`ggYhni b[ `cdh]a`U`ni`bi`hnYb"

Gc`hY`X]YgYg`Dfc`Y`\_h`YfZc`[ fY]W`gY]bž`\_ÖbbhY`Yg`k`Y]hfY]W`YbXY  
`a`d`\_Uh]cbYb`ZØf`XYb`BUW`k`i`W`g!`i`bX`Dfc]gdcfh`\UVYbž`b]W`h  
bi`f`]b`@]dn][ ž`gc`bXYfb`Vi`bXYgk`Y]h" `8]Y`6YXYi`hi`b[ `XYf  
; Ygi`bX\Y]h]a`Gdcfh`\_Ubb`b]W`h`\cW`[ Ybi`[ `Y]b[ YgW`Ähnh  
k`YfXYbž`i`bX`\_b]h]Uh]j`Yb`k`]Y`X]YgY`\_ÖbbhYb`Y]bYb  
DUfUX][ a`Ybk`YW`gY`]b`XYf`5fh`i`bX`K`Y]gY`Y]b`Y]hYbž`k`]Y  
Gdcfhj`YfY]bY`a`]h`XYf`J`Yf`Yhni b[ gdfÄj`Ybh]cb`i`a`[ Y\Yb"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY