

F 6 '@Y]dn]['j YfghÀf_h'g]W\ . '@i hg\ UfY`
; YYfhfi]XU`U`g`bYi Yg`; Yg]W\ h

F 6 '@Y]dn]['j YfdZ]W\hYh'@ hg\ UfY``; YYfhfi]XU`U`g`9fgUhn`ZØf`
G]a U_Ub''8Yf`b]YXYf`ÀbX]gW\Y`J YfhY]X][Yf`_ca a h`ZØf`&)
A]c''9i fc`Ui g`F chYfXUa "

⊕`XYf`Ui ZfY[YbXYb`K Y`h`XYg; i »VU``g`gcf[hY`F 6 '@Y]dn][`Ua
\Yi h][Yb`HfUbgZfXYUX`]bY!HU[`ZØf`VYXYi hYbXY`GW\`U[nY]`Yb`a]h
Y]bYa `VYY]bXfi W_YbXYb`BYi ni [Ub[''8Yf`XYi hgW\Y`J YfY]b`\Uh
XYb`\c``ÀbX]gW\Yb`F YW\hgj YfhY]X][Yf`@ hg\ UfY``; YYfhfi]XU`f&(Ł
j cb`; YmYbccfX`F chYfXUa `j YfdZ]W\hYh`i a `X]Y`8YZYbg]j Y`ni
j YfghÀf_Yb``; YYfhfi]XU`k YW\gY`h`ZØf`Y]bY`5V`ØgYgi a a Y`j cb`&)
A]``cbYb`9i fc`i bX`Vf]b[h`b]W\h`bi f`Y]bY`\Yfj cffU[YbXY
Gd]Y`k Y]gY`a]h'g]W\žgcbXYfb`Ui W\`Y]bYb`gc`]XYb`<]bhYf[fi bX`U`g
: Ø\fi b[gdYfgØb`]W\`_Y]h``; YgW\ÀZhgZØ\ fYf`A UfW``GW\ÀZf`\cV`X]Y
VYY]bXfi W_YbXY`6]`Ubn`XYg`Gd]Y`Yfg`\Yfj cfžXYf`ØVYf`ZØbZ`U\ fY
`Ub[`ni`XYb`GhUa a gd]Y`Yfb`j cb`; YmYbccfX`[Y\ØfhY`i bX`Xcfh
nU\`fY]W\Y`H]hY``[Yk]bbYb`_cbbhY"

; YYfhfi]XU`k]fX`VYnY]W\ bYbXYfk Y]gY`U`g`9fgUhn`ZØf`A c\Ua YX
G]a U_Ub`f&(Ł[Y\c`hž`XYf`g]W\`Ui ZXYb`K Y[`ni`5`!B Uggf`a UW\hž
k c`Yf`_ØbZh][`a]hGi dYfghUf`7f]gh]Ubc`F cbU`Xc`fl - Ł`a`HYUa
gd]Y`h''8Yf`Xcfh][Y`K YW\gY``]gh`YXcW\`bcW\`b]W\h`cZZ]n]Y``ž`UVYf
X]Y`5V`ØgY`k]fX`Ui ZV]g`ni`(`) `A]``cbYb`9i fc`[YgW\Àhnh''8]Yg`ghY``h
ZØf`@Y]dn][`Y]bYb`VYa Yf_Yb`gk YfhYb`HY]`XYg`bYi Yb`? UXYfg`XUfž
XYf`]bg[YgUa h`Ui g`gYW\g`gdUbbYbXYb`bYi Yb`5_hYi fYb`VYghY`\h"

8]Y`5a V]h]cbYb`j cb`F 6 '@Y]dn][

8]Y`FY`_fi h]Yfi b[`j cb`; YYfhfi]XU`ghY`h`b]W\h`bi f`ZØf`XYb
hU`Ybh]YfhYb`Gd]Y`Yf`Ub`g]W\žgcbXYfb`Ui W\`ZØf`X]Y`Ua V]h]cb]YfhY

GhfUHy[]Y`XYf`bYi`Yb`gdcfh]WXYb` : Ø\fi b[`j`cb`F6`@Y]dn]["
GdcfhX]fY`_hcf`F`ci`j`Yb`GWXf`ØXYf`VYgWxfY]Vh` ; YYfhfi`]XU`U`g`Y]bYb`
gY\`f`ZYI`]V`Yb`Gd]Y`Yf`"GY]bY` : Å\][_Y]hž`gck`c\`"b`Y]bYf`8fY]Yf!`U`g`
Ui`W`"b`Y]bYf`J`]YfYf`_YhhY`ni`gd]Y`Ybž`U`g`Ui`W`"Ui`ZXYf`XYZYbg]j`Yb`
5i`»`YbVU\`b`cXYf`"a`nYbhfU`Yb`A`]hhY`ZY`Xž`nY][h`X]Y`J`]Y`gY]h][_Y]hž`
X]Y`Yf`]bg`HYUa`_Vf]b[`Yb`_Ubb`"J`cb`d\mg]gWXYf`GhÅf`_Y`ØVYf`\c\Y`
≠hYbg]hÅh`"a`Gd]Y`V]g`\]b`ni` ; YgWk`]bX][_Y]hi`bX`6Yk`Y[`]W`_Y]h`
 ; YYfhfi`]XU`_ØbbhY`g]W`U`g`k`Yfhj`c`Yg`GhØW`_]a`Di`nn`Y`X]YgYf`
bYi`Yb`@Y]dn][Yf`A`UbbgW`UZh`Yfk`Y]gYb`"

8Yf`BYi`ni` [Ub[`gY`Vgh`Åi` »YfhY`g]W`VY[`Y]ghYfh`ØVYf`X]Y`
9bhk`]W`_i`b[`.`≠W`_Ubb`gW`cb`gU[`Yb`_`YbX`]W`VY]`F6`@Y]dn][`°9g`
]gh`_Y]b` ; Y\Y]a`b`]gž`XUgg`k`]f`VYfY]hg`gY]h`Y]b][Yf`NY]h`]a`
5i`ghUi`gW`g]bX`"L`Uj`]`U`h`a`]f`"a`a`Yf`j`cb`@Y]dn][`j`cf[`YgWk`Åfa`h`
i`bX`j`cb`XYb`\YfUi`gfU[`YbXYb`6YX]b[`i`b[`Yb`i`bX`XYb`5a`V]h]cbYb`
YfnÅ`h`_`8]YgY`5bYf`_Ybbi`b[`ZØf`XYb`7`i`V`nY][hž`XUgg`F6`@Y]dn][
b]W`h`bi`f`Ui`ZXYf`Gi`W`Y`b`UW`h`U`Y`b`h]YfhYb`Gd]Y`Yfb`]ghž`gcbXYfb`
Ui`W`Y]bY`?i`hi`f`XYf`6Y[`Y]ghYfi`b[`i`bX`XYg`K`Yhh`Ua`dZg`ZØfXYfh`"

8Yf`5VgW`]YX`j`cb`G]a`U`_`Ub`

8Yf`5V[Ub[`j`cb`G]a`U`_`Ubž`XYf`"a`_`J\`f`&\$&%`ZØf`%)`A`j`]cbYb`9i`fc`
Ui`g`GhfU`»Vi`f[`ni`@Y]dn][`_Ua`_i`bX`bi`b`ZØf`Y]b`J\`fYg[`Y\U`h`j`cb`
a`]bXYghYbg`%`%`A`j`]cbYb`9i`fc`bUW`GUi`X]!5fUV]Yb`k`YW`gY`hž`k`]fZh`
: fU[`Yb`Ui`Z`Hfc`h`XYf`Z]bUbn]Y`Yb`5bfY]nYž`X]Y`X]YgYb`K`YW`gY`
VY[`Y]hYbž`]gh`i`b`_Ufž`cV`X]Yg`XYf`f]W`h][`Y`GW`f]h`ZØf`gY]bY`
gdcfh]W`Y`?Uff]YfY`]ghž`]bgVYgcbXYfY`k`Ybb`Yg`i`a`gY]bY`
5a`V]h]cbYb`[`Y\hž`HY`]`XYf`ZfUbnØg]gW`Yb`B`Uh]cbU`a`UbbgW`UZh`ni`
gY]b`"G]a`U`_`Ub`_ØbbhY`a`Ø[`]W`Yfk`Y]gY`gY]bYb`HfUi`a`j`cb`XYf`
]bhYfbUh]cbU`Yb`6Ø`bY`Ui`Z[`YVYbž`i`a`_]b`Y]bYf`@[`U`ni`gd]Y`Ybž`X]Y`
j`]Y`Y`U`g`k`Yb][Yf`UhhfU`_h]j`Y]bghi`ZYb`"

8]Y`J`YfdZ]W`hi`b[`j`cb`@`hg`UfY`"; YYfhfi`]XU`i`bX`XYf`
VYj`cfghY\`YbXY`K`YW`gY`j`cb`A`c\`Ua`YX`G]a`U`_`Ub`nY][`Yb`XYi`h`]W`ž`
k`]Y`XmbUa`]gW`XYf` : i`»`VU`a`Uf`_h]gh`i`bX`k`]Y`g]W`X]Y`GhfUHy[]Yb`
Y]bYg`7`i`Vg`gW`bY`j`Yf`ÅbXYfb`_ØbbYb`"≠`XYf`gW`bY`YV][`Yb`
K`Y`h`XYg` : i`»`VU`g`k`]fX`Yg`gdUbbYbX`gY]b`ni`j`YfZc`[`Ybž`k`]Y`F6`
@Y]dn][`X]Y`bYi`Yb`Gd]Y`Yf`]b`XUg`VYghY\`YbXY`HYUa`_]bhY[`f]Yfhfi`bX`

cV`g]Y`]b`XYf`bÅW ghYb`GU]gcb`]\fY`gdcfh`]WXYb`N]Y`Y`YffY]WXYb
_ÖbbYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY