

GU]gcbYfÖZZbi b['XYg' < 7 '@Y]dn][. '9]b
5VYbX'j c``Yf'HYUa [Y]gh'i bX'HfUX]h]cb

9f'YVYb'G]Y'X]Y'GU]gcbYfÖZZbi b['XYg' < 7 '@Y]dn]['Ua '% ' "
5i [i gh&\$&('i a '%, 'l \f']b'XYf'Gdcfh\ U``Y'6fØXYfghfU» Y'
U``Y'HYUa g'dfÅgYbh]YfYb'g]WÅ °

; Ya Y]bgWÅ UZh'i bX '@Y]XYbgWÅ UZh. '8]Y
GU]gcbYfÖZZbi b['XYg' < 7 '@Y]dn][

5a '% ''5i [i gh&\$&('i a '%, 'l \f']b'XYh'X]Y'cZZ]n]Y``Y
GU]gcbYfÖZZbi b['XYg' < 7 '@Y]dn]['ghUhh''8]Y'J YfUbgU`hi b['k]fX']b
XYf'Gdcfh\ U``Y'6fØXYfghfU» Y'UV[Y\U'hYb'i bX']gh'Y]bY' [fc» Ufh][Y
; Y'Y[Yb\Y]h'ZØf'X]Y' [YgUa hY'7ca a i b]hmž'ni gUa a Ybni _ca a Yb
i bX'XYb'HfUX]h]cbgj YfY]b'ni 'i bhYfghØhnYb"

9]b'6`]W_ 'Ui Z'X]Y'HYUa g

8Yf' < 7 '@Y]dn]['k]fX'Ub'X]YgYa '5VYbX'Y]bY'J]Y`nU\`'j cb
A UbbgWÅ UZhYb'dfÅgYbh]YfYb''J cb'XYb' _Y]bghYb'6Ua V]b]g'V]g'\]b
ni f'Nk Y]h'][Ua UbbgWÅ UZh'k YfXYb' U``Y'Gd]Y'Yf]bbYbž'Y]bgWÅ`]Y» `]WÅ
XYf'9! † [YbXž'8! † [YbXž'7! † [YbXž'6! † [YbXž'5! † [YbX'i bX'XYa
† b]cfhYUa 'fl &' Ł'j cf[YghY``h''8]YgYg'i a ZUggYbXY'GdY_hfi a
nY][h'X]Y'VfY]hY'6Ug]g'i bX'X]Y': ÖfXYfi b['XYg'B UWÅ k i WÅgYg']a
< UbXVU``ž'k Ug'ZØf'X]Y'K Y]hYfYb'hk]W_ i b['XYg'Gdcfhg'j cb
YbhgWÅY]XYbXYf'6YXYi hi b[']gh"

⇒bhYfU_h]j Y' l bhYf\ U`hi b['a]h' ⇒bhYfj]Yk g

A cXYfUhc'f'i bX' < U``YbgdfYWÅYf'B cfa Ub '@UbX[fUZ'k]fX'Xi fWÅ'XUg
Dfc[fUa a 'ZØ\ fYb''A]h' ⇒bhYfj]Yk g'j cb'Gd]Y'Yf]bbYb'i bX'HfU]bYfb

gV\UZh`Yf`Y]bY`]bhYfU_h]j Y`5ha`cgd`ÅfYž`]b`XYf`XUg`Di`V`_]i`a`
]bhYfYggUbhY`9]bV`]W_Y`]b`X]Y`HYUa`g`i`bX`XYfYb`J`cfVYfY]hi`b`[`Yb`
ZØf`X]Y`_ca`a`YbXY`GU]gcb`Yf`Å`h`"8]Yg`ZØfXYfh`b]W`h`bi`f`XUg`
J`Yfgh`Å`b`X`b]g`ZØf`X]Y`GdcfhUfhYbž`gcbXYfb`k`YW`h`Ui`W`XUg`
Æ`hYfYggY`Ub`XYb`]bX]j`]Xi`Y`Yb`";`YgW\W`hYb`\"`]bhYf`XYb`
5h`Yh]bbYb"

J`cfZfYi`XY`Ui`Z`X]Y`_ca`a`YbXY`GU]gcb`

8]Y`Gd]Y`Yf]bbYb`g]bX`j`c`Yf`J`cfZfYi`XY`i`bX`A`ch]j`Uh]cb`"Æ`hYbg]j`Y`
J`cfVYfY]hi`b`[`Yb`Ui`ZYbž`i`a`"]b`XYf`GU]gcb`&\$&(`#&\$&)`Xi`fW`
YfUi`gfU[`YbXY`@Y]ghi`b`[`Yb`ni`ØVYfnYi`[`Yb`"8]YgY`@Y]XYbgW`UZh`
i`bX`<]b`[`UVY`gd]Y[`Y`b`XUg`9b`[`U[`Ya`Ybh`k`]XYfž`XUg`b]W`h`bi`f`]b`
XYb`A`UbbgW`UZhYbž`gcbXYfb`Ui`W`]b`XYf`[`YgUa`hYb`:`Ub`[`Ya`Y]bXY`
ni`gdØfYb`]gh"

;`Ya`Y]bgW`UZhgZc`hc`U`g`Gma`Vc`XYf`9]b`Y]h`

9]b`<`Ø`Ydi`b`_h`XYf`GU]gcbYfØZbi`b`[`k`]fX`XUg`hfUX]h]cbY`Y`
;`fi`ddYbZc`hc`U`Yf`A`UbbgW`UZhYb`i`bX`Gd]Y`Yf]bbYb`gY]b`"8]YgYg`
:`chc`gma`Vc`]g]Yfh`X]Y`9]b`Y]h]i`bX`XUg`
Ni`gUa`a`Yb`[`Y`Øf][`_Y]hg[`YZØ`"]bbYf`U`V`XYg`J`YfY]bg`i`bX`XYf`
:`Ub`[`Ya`Y]bXY`"Gc`W`Y`6]`XYf`gh`Å`f`_Yb`XUg`;`Ya`Y]bgW`UZhg[`YZØ`\
i`bX`gW`UZYb`V`Y]VYbXY`9f]bbYfi`b`[`Yb`ZØf`gck`c`\"`X]Y`
Gd]Y`Yf]bbYb`U`g`Ui`W`X]Y`:`Ubg"

9]b`k`]W`h][`Yg`9fY][`b]g`ZØf`XYb`

<`UbXVU`gd`c`fh`

8]Y`GU]gcbYfØZbi`b`[`]gh`b]W`h`bi`f`Y]bY`:`Y]Yf`XYg`<`UbXVU`gž`
gcbXYfb`Ui`W`Y]bY`k`YgYbh]W`Y`:`Y`Y`[`Yb`Y]h`ZØf`:`Ubgž`Gdc`b`gc`fYb`
i`bX`i`bhYfghØ`h`nYfž`]fY`J`YfVi`bXYb`Y]h`i`a`]h`XYa`J`YfY]b`ni`nY][`Yb`
æ`<]bV`]W`_Ui`Z`X]Y`_ca`a`YbXY`Gd]Y`nY]h`nY][`h`XUg`9j`Ybž`k`]Y`
k`]W`h][`9b`[`U[`Ya`Ybh`i`bX`:`Ya`Y]bgW`UZh`ZØf`XYb`9fZc`[`Y]bYg`
Gdcfh]YfY]bg`g]bX"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY