

œ bUh\ Ub`HU\`V`Y]Vh`VY]`6UmYf.`9]b  
J YfgdfYWX Yb`ZØf`X]Y`Ni`\_i`bZh

œ bUh\ Ub`HU\`gdf]WX h`bUWX`Y]bYa`hi`fVi`YbhYb`HfUbgZYf!  
Gca`a`Yf`ØVYf`gY]bYb`J YfV`Y]V`VY]`6UmYf`@Yj`Yf`\_i`gYb`i`bX  
Zc`\_i`gg]Yfh`g]WX`Ui`ZX]Y`GU]gcb`&\$&( #&)"

B UWX`a`cbUhY`Ub[`Yb`GdY`\_i`Uh]cbYb`i`bX`Y]bYa`]bhYbg]j`Yb  
HfUbgZYf!H\YUhYf`i`a`œ bUh\ Ub`HU\`[`Y\`h`XYf`#bYbj`YfhY]X][`Yf`j`cb  
6UmYf`@Yj`Yf`\_i`gYb`[`Ygh`Åf`h`Ui`g`X]YgYf`D\`UgY`\`Yf]`cf``8Yf  
&`,`!`Å\`f][`Y`\`Uh`YbhgWX]YXYb`ž`gY]bY`?`Uff]YfY`k`Y]hYf\`]b`VY]`XYb  
F`Y]b`À`bXYfb`Zc`fmi`gYhnYb`i`bX`VYgh`Åh][`hž`XUgg`Yf`gY]bY`nY\`b  
»\`fY`VY]`6UmYf`\$(`j`c``a`UWX`Yb`k`]fX"

8]Y`G]hi`Uh]cb`fi`bX`i`a`HU\`k`Uf`[`Ydf`Å[`hj`cb`j`YfgWX]YXYbYb  
A`Y`Xi`b[`Yb`i`bX`Y`i`»`Yfi`b[`Yb`ž`X]Y`c`Zh]ffY`ZØ\`fYbX`k`UfYb``Ni`Y`hnh  
gcf[`hY`gY]b`6YfUUhYf`D]b]`NU\`Uj`]`ZØf`i`bfi`\`Y`a`]h`k`]XYfgdfØWX`]WX`Yb  
#Zc`fa`Uh]cbYb``5a`i`fY]hU[`UVYbX`bU\`a`HU\`gWX`Y]»`]WX`]b`Y]bYa  
Ui`Z`#ghU[`fUa`j`Yf`ØZY`bh]WX`hYb`GhUhYa`Ybh`GhY``i`b[`ni`XYb  
j`Yfk`cffYbYb`;`YfØWX`hYb``#`Y`hnhYf`NY]h`[`UV`Yg`j`]Y`Y  
GdY`\_i`Uh]cbYb`i`a`a`]WX`i`bX`a`Y]bY`Ni`\_i`bZh``A`Ub`WX`Y  
<]bhYf[`fØbXY`k`i`fXYb`b]WX`h`ja`a`Yf`\_c`ffY`\_h`XUf[`YghY``hž  
UVYf`XUfUi`Z`k`YfXY`]WX`Ui`Z`Y`XYb`i`U``bc`WX`ni`i`[`Y[`YVYbYf  
NY]h`ja`8Y`hU]`Y]b[`Y\`Yb`ž`gWX`f]YV`XYf`5V`k`Y\`fgd]Y`Yfž`VY]`cf`Yf  
\_`UfghY``hY`ž`XUgg`Yf`X]Y`<`Ua`Vi`f[`Yf`C`dh]cbYb`nk`Uf]b`6Y`hfUWX`h  
[`Ync[`Yb`\`UVY`ž`bi`b`Y`Xc`WX`YbhgWX]YXYb`\`Uhž`VY]`6UmYf`ni  
V`Y]VYb"

HU\`fYXYh`?`UfhYI`h`i`bX`gWX`Ui`h`bUWX`j`c`fb

HU\`VY`hcbhY`gY]bY`J`cf`ZFY`i`XY`Ui`ZX]Y`\_ca`a`YbXY`GU]gcb`i`bX`f]YZ  
ni`f`J`YfgØ\`bi`b[`a`]h`XYb`GdY`\_i`Uh]cbYb`Ui`Z`Bi`b`UVYf`GWX`i`gg

a ]h`U`XYb`GdY\_i`Uh]cbYb`i bX`j c`Yf` : c\_i g`Ui Z`X]Y`GU]gcb  
&\$&( #&) ` `W` j YfgdfYW`Y`Yi W`ž`XUgg`]W`Ui W`X]YgY`GU]gcb  
U`Yg`[ YVYb`k YfXYž`XUa ]h`k ]f`YfZc`[ fY]W`g]bXž`[ YbUi`k ]Y  
]b`XYb`j Yf[ Ub[ YbYb`-`>U`fYb`Ui W`°`8]Y`\_`UfY`6chgW`UZh`]gh  
i bj Yf\_YbbVUf.`HU`k ]`XYb`8fi W`\_`]bhYf`g]W`UggYb`i bX`g]W`j c`  
i bX`[ Un`Ui Z`X]Y`gdcfh]W`Yb`<YfUi gZcfXYfi b[ Yb`\_cbnYbhf]YfYb`

GY]b`HfU]bYfž`L UV]`5`cbgcž`Äi » YfhY`g]W`YVYbZU`g`d`cg]hj`ØVYf  
gY]bYb`5Vk Y`fW`YZi bX`VYghÄh][ hYž`XUgg`HU`ZØf`XUg`b`ÄW`ghY  
k ]W`h][ Y`Gd]Y`[ Y[ Yb`F`6`@Y]dn][ `d`UbYb`\_Ubb`" `9f`]gh`ni`%\$\$  
DfcnYb`h`Zc\_i gg]Yfh`" >bU`U`h`[ YnY][ hž`XUgg`Yf`XUVY`]gh  
i bX`XUgg`Yf`a cf[ Yb`Y]b`Hcd!Gd]Y`Yf`[ Y[ Yb`@Y]dn][ `gY]b  
k ]fX`"9f`]gh`dYfZY`\_h`VYfY]h`ž`Yf`\_`ÄfhY`5`cbgc`"8]Yg  
i bhYfghfY]W`h`HU`g`6YXYi hi b[ `]a`HYUa žj cf`U`Ya`Ub[ Yg]W`hg  
XYg`j Yf`Ymi b[ gVYX]b[ hYb`5i gZU`g`j cb`?Ud]hÄb`@`\_Ug`<fUXYW`m`  
HU`k ]fX`gca ]h`U`g`J ]nY!`?Ud]hÄb`X]Y`A`UbbgW`UZh`Ui Zg` : Y`X`ZØ`fYb`

9g]gh`XYi h]W`ž`XUgg`a ]h`HU`g`9bhgW`i gg`Ui W`X]Y` : fU[ Yb`fi bX  
i a`gY]bY`Ni`\_i bZh`j Yfghi a`a`Yb`XØfZhYb`"A ]h`Y]bYf`gc`]XYb  
HYUa`ghfi`\_hi`fi`bX`Y]bYf`ghUf`\_Yb`A`Y`Xi b[ `gY]bYf`@Y]XYbgW`UZh`ZØf  
XYb`J`YfY]b`]gh`6UmYf`@Yj`Yf\_i`gYb`nk`Y]ZY`cg`Ui`Z`Y]bYa`[ i`hYb  
K`Y["`8]Y`\_ca`a`YbXYb`<YfUi gZcfXYfi b[ Yb`]b`XYf`GU]gcb`&\$&( #&)  
\_ØbbhYb`bYi`Y`<Ø`Yb`ZØf`X]Y`A`UbbgW`UZh`i`bX`]`fY` : Ubg`Vf]b[ Yb`

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY