

[gh'bi]W'h'bi f'XYf'a UhYf]Y`Y`GWUXYb'j cb'a]bXYghYbg%'\$\$\$\$'9i fcž
XYf'j'b'X]YgYf'NY]h'ZØf'5i ZFY[i b['gcf[hž'gcbXYfb'Ui W'X]Y': fU[Yž
k]Y'a Ub'g]W'U'g'; Ya Y]bgWUZh'j cf'gc`WYb'HUH'Yb'gWØhnYb
_Ubb"8Yf'J cfZU`'k UfZ'Y]b'@]W'h'Ui Z'X]Y'Bchk YbX][_Y]hž
G]WYf\Y]hga U»bU\ a Yb'j'b'Øfh]WYb'; YgW`ÀZhYb'i bX'5dch\Y_Yb
ni `ØVYfdFØZYb"

; Ygi bX\Y]h`]WY`F]g]_cY]bgW`Àhni b[

6YgcbXYfg`VYgcf[b]gYffY[YbX'k Uf'X]Y'9bhXYW_i b['XYf'Dc`nY]ž
X]Y'a Y\fyfy'[YØZbYhY'A YX]_Ua YbhYbdUW_i b[Yb'j'b'XYb'<ÀbXYb
XYg'HÀhYfg'ZUbX"8U'XYf'J YfXUW'h'VYghUbXž'XUgg'XYf'%-!>À\ f][Y
a Ò[`]WYfk Y]gY`X]Y'A YX]_Ua YbhY`_cbgi a]Yfh\UVYb'_ØbbhYž
k i fXY`Yf'j cfcgcf[`]W'j]bg'?fUb_Yb\Ui g'[YVfUW'h"8]Yg
j YfXYi h]W'h'X]Y'dchYbn]Y`Yb'; Ygi bX\Y]hgf]g]_Ybž'X]Y'a]h'gc`WYb
9]bVfØWYb'j YfVi bXYb'g]bXž'gck c\`ZØf'XYb'HÀhYf'U'g'Ui W'ZØf
X]Y'; YgY`gWUZh"

8Yf'K Y['ni f'5i Z_`Àfi b[

8]Y'9fa]h'i b[Yb'XYf'Dc`nY]]bgdY_h]cb'Bcfh\Y]a`g]bX'bcW'ja
; Ub[Y"9g`V`Y]Vh'UVni k UfhYbž'k Y`WY'k Y]hYfYb'`bZcfa Uh]cbYb
Ubg'@]W'h'_ca a Yb'k YfXYb'i bX'k]Y`X]YgYg'9fY][b]g'X]Y`c_U`Y
; Ya Y]bgWUZh'VYY]bZi ggYb'k]fX"8Yf'J cfZU`'j YfXYi h]W'h'YXcW
X]Y'9ggYbn'j cb'G]WYf\Y]h'i bX'Df`Àj Ybh]cb'j'b'XYf'\Yi h][Yb'NY]h"

; Ya Y]bgWUZh`]WY`F YU_h]cbYb

8]Y'6Øf[Yf'j cb'?Uh'YbVi f[!@]bXUi`g]bX'bUW'XYb'9fY][b]ggYb
VYgcf[h"8Yf'Øfh]WY'9]bnY`\UbXY`i bX'X]Y'5dch\Y_Y'_ØbbhYb
Xi fW'gc`WY'J cfZ`Y`Y]bYb'`a U[Yj Yf'i gh'Yf'Y]XYbž'k Ug
`Ub[Zf]gh][Y': c`[Yb'ZØf'X]Y'; YgW`ÀZhgh`h][_Y]h\UVYb'_ØbbhY"
K `À\fybX'X]Y'9fa]h'i b[Yb'k Y]hYf[YZØ\fh'k YfXYbž'g]bX'X]Y
5bk c\bYf'Ui Z[Yfi ZYbž'k UW'gUa`ni`gY]b'i bX'j YfX`W'h][Y
5_h]j]h`hYb'ni`a Y`XYb"8]Y'[Y[YbgY]h][Y'l bhYfghØhni b['_ØbbhY
\Y`ZYbž'Y]b'g]WYfYg'i a ZY`X'ni`gWUZZYb'i bX'XUg'J Yfh'Ui Yb'j'b'X]Y
Øfh]WY'Dc`nY]ni`gh`Àf_Yb"

B 5;

8 YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY