

HY hhb Ub [ g`9`Y\_hfcb ]\_gWxi `Y`ZY]Yfh'&( &  
YfZc` [ fY]WXY`5Vgc`j YbhYb`°

8]Y`9`Y\_hfcb ]\_gWxi `Y`HY hhb Ub [ `ZY]Yfh']\fY`&( &'Gca a Yf!  
5Vgc`j YbhYb`"% , `GWØ`Yf`Yf\`Y`hYb`DfY]gY`ZØf`\YfUi`gfU[ YbXY  
@Y]ghi`b[ Yb`i`bX`Gh]dYbX]Yb`ZØf'\fY`9fZc`[ Y"

8]Y`6YXYi`hi`b[ `XYf`9`Y\_hfcb ]\_gWxi `Y`  
HY hhb Ub [ `ZØf`X]Y`F`Y[ ]cb

8]Y`9`Y\_hfcb ]\_gWxi `Y`HY hhb Ub [ `Uhi`b`X]YgYa`'>\f`Y]bYb  
VYa`Yf`\_Ybgk`YfhYb`5VgW`i`gg`U`f[ Ub[ `Yfj`cf[ YVfUW`h`&( &  
GWØ`Yf]bbYb`i`bX`GWØ`Yf`VYghUbXYb`YfZc`[ fY]W`]\fY`DfØZ`b[ Yb  
]b`j`YfgW]YXYbYb`gW`i`]gW`Yb`6YfY]W`Yb`ž`XUfi`bhYf  
6Yfi`ZgZUW`gW`i`Y`ž`6Yfi`ZggW`i`Y`ž`6Yfi`Zg\_c`Y[ `i`bX`:`UW`gW`i`Y`ZØf  
HYW`b]\_"`8]YgY`9fZc`[ Y`g]bX`b]W`h`bi`f`Y]b`NY]W`Yb`]bX]j`]Xi`Y`Yf  
@Y]ghi`b[ ž`gcbXYfb`j`YfXYi`h]W`Yb`Ui`W`X]Y`VYXYi`hYbXY`F`c`Y`ž`X]Y  
X]Y`GW`i`Y`]b`XYf`5i`gV]`Xi`b[ `↑`b[ Yf`A`YbgW`Yb`]b`XYf`F`Y[ ]cb  
6cXYbgYY!C`VYfgW`k`UVYb`gd]Y`h"

DfY]ghfÀ[ Yf`i`bX`5i`gnY]W`bi`b[ Yb

8]Y`\YfUi`gfU[ YbXYb`@Y]ghi`b[ Yb`X]YgYf`5Vgc`j YbhYb`k`i`fXYb  
Ui`W`X`i`fW`nU`\fY]W`Y`5i`gnY]W`bi`b[ Yb`[ Yk`ØfX][ h`Gc`k`i`fXYb  
]bg[ YgUa`h`%, `GWØ`Yf`a`]h`DfY]gYb`ZØf`VYgcbXYfg`[ i`hY`B`chYb  
Ui`g[ YnY]W`bYhž`k`À`\fYbX`' ) `GWØ`Yf]bbYb`i`bX`GWØ`Yf`Y]b`@cV`ZØf  
]\fY`[ i`hYb`@Y]ghi`b[ Yb`Yf\`Y`hYb`"8Yf`:`ØfXYfj`YfY]b`XYf  
9`Y\_hfcb ]\_gWxi `Y`j`Yf`Y\`Y]bYb`DfY]g`j`cb`" \$`\$`9i`fc`ZØf`XYb`VYghYb  
GWØ`Yf`]b`XYf`:`UW`gW`i`Y`ZØf`HYW`b]\_`Ub`MUbb]WGW`fY]VYfž  
k`À`\fYbX`5`Yi`UbXYf`6YfbX`h`i`bX`B]\_`Ug`<`UU[ `YVYbZU`g`ZØf`]\fY  
\Yfj`cffU[ YbXYb`@Y]ghi`b[ Yb`]b`XYf`6Yfi`ZggW`i`Y`i`bX`]a  
6Yfi`Zg\_c`Y[ `[ Yf\`fh`k`i`fXYb`"Ni`XYa`Yf\`Y`h`A`Ubi`Y`F`Ugh`ZØf`gY]b

Ghi X]i a 'XUg'A Y\fb[ Yf!Gh]dYbX]i a ž'k Ug']\a 'Y]bY'Z]bUbn]Y''Y  
l bhYfghØhni b[ 'j cb'a cbUh]W' '\$\$'9i fc'ni g]WYfh"

8 ]Y '5i gk ]f\_i b[ Yb 'Ui Z'X]Y '7ca a i b]hm

8 ]Y '9fZc`[ Y 'XYf'5Vgc`j YbhYb'XYf'9'Y\_hfcb]\_gW'i 'Y'\UVYb  
k Y]hfY]WYbXY'dcg]hj Y '5i gk ]f\_i b[ Yb 'Ui Z'X]Y 'c\_U'Y  
; Ya Y]bgWUZh"J ]Y '5Vgc`j YbhYb'hfYhYb'X]fY\_h]b'X]Y 'æXi ghf]Y  
Y]bž'k Ug'ni f'GhÅf\_i b[ 'XYf'K ]fhgWUZh'VY]hfÅ[ h'i bX' bYi Y  
DYfgdY\_h]j Yb 'ZØf'X]Y 'F Y[ ]cb'gWUZh"8 ]YgY  
5i gV]'Xi b[ gY]bf]W'hi b[ 'ZØfXYfh'gca ]h'b]W'h'bi f']bX]j ]Xi Y''Y  
Ni \_i bZhgWUbWbž'gcbXYfb''Y]ghYh'Y]bYb'k Yfhj c''Yb'6Y]hfU[ 'ni f  
k ]fhgWUZh]WYb'9b'k ]W\_i b[ 'i bX'æbcj Uh]cbg\_fUZh'XYf'F Y[ ]cb"

K Yf']gh'k Yf. '8 ]Y 'DfY]ghfÅ[ Yf']a ' , VYfV`]W\_

- MUb]WGW'fY]VYf'fl H=&&Ł' '6YghYf'GW'Ø'Yf': UW'gW'i 'Y'ZØf  
HYW'b]\_
- 5'YI UbXYf'6YfbX'h'f9: G( &%Ł' '6YghYf'GW'Ø'Yf'6Yfi ZggW'i 'Y
- B]\_Ug'<UU[ 'fb? =&&Ł' '6YghYf'GW'Ø'Yf'6Yfi Zg\_c''Y[
- A Ubi Y''F Ugh' 'A Y\fb[ Yf!Gh]dYbX]i a '9a dZÅb[ Yf

: c`[ YbXY'DfY]ghfÅ[ Yf'Yf\]Y'hYb'ni XYa 'VYgcbXYfY'5bYf\_Ybbi b[ .  
A Uh\ ]Ug'6YbXY''fl H9H&\$ž'6]VYfUW'Łž'A Ubi Y''GYVUgh]Ub': UZ  
fl H5&&ž: f]YXf]W'g\UZybŁ'i bX'8Ub]Y''; i hYb'gc\b'fl H9H&\$ž  
@]bXUi Łž'i a 'bi f'Y]b[ ]Y'ni 'bYbbYb"8 ]YgY'5i gnY]W'bi b[ Yb'g]bX  
b]W'h'bi f'dYfgØb`]WY'9fZc`[ Yž'g]Y'g]bX'Ui W'Y]bY'ægd]fUh]cb'ZØf  
bUW'Zc`[ YbXY'ſ\fb[ Åb[ Y"

Dcg]hj Y '5i gV]'Xi b[ gV]'Ubni bX'5i gV`]W\_

8 Ug'VYY]bXfi W\_YbXY'9f[ YVb]g'X]YgYg'GW'i 'U\fyg'i bX'X]Y  
J ]Y'nU\''XYf'5i gnY]W'bi b[ Yb'nY][ Yb'X]Y '\c\Y  
5i gV]'Xi b[ gei U]'hÅ'h'XYf'9'Y\_hfcb]\_gW'i 'Y'HYh'Ub[ "'æ'NY]hYbž']b  
XYbYb' [ i h'Ui g[ YV]'XYhY': UW\_fÅZ'h' ]a a Yf'[ YZfU[ hYf'k YfXYbž  
\YVh'g]W'X]Y'GW'i 'Y'Xi fW' ]\fY'dfUI ]gbU\Y'5i gV]'Xi b[ 'i bX  
\Yfj cffU[ YbXY'6YhfYi i b[ '\Yfj cf"'Gca ]h'V'Y]Vh'X]Y

9`Y\_hfcb]\_gWxi `Y`Y]b`nYbhfU`Yf`6Ui ghY]b`ZØf`X]Y`VYfi Z]WXY`Ni \_i bZh  
j ]Y`Yf`↑ b[ Yf`A YbgWXYb`i bX`Y]bY`GhØhnY`ZØf`X]Y`k ]fhgW UZh]WXY  
9bhk ]W`i b[ `]b`XYf`FY[ ]cb"

· · B 5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY