

@]YZYfYb[ dÄggY`Xi fWÅ ` , VYfZ`i hi b[ .  
DcfgWÅ Y!DfcXi \_h]cb `[ YZÀ\ fXYh

DcfgWÅ Y`gYb\_h`Ui Z[ fi bX`j cb`@]YZYfYb[ dÄggYb`]b`XYf  
5`i a ]b]i a j Yfgcf[ i b[ `gY]bY`DfcXi \_h]cbgdfc[ bcyY"  
5i gk ]f\_i b[ Yb`Xfc\Yb"

⊕`XYb`YhnhYb`K cWÅYb`g]Y\h`g]WÅ`X]Y`5i hca cV`]bXi ghf]Yž  
]bgVYgcbXYfY`XYf`Gdcfhk U[ Yb\YfghY`Yf`DcfgWÅ Yž`a ]h`Yf\YV`]WÅYb  
<YfUi gZcfXYfi b[ Yb`\_cbZfcbh]Yfh"8]YgY`G]hi Uh]cb`\Uh  
k Y]hfY]WÅYbXY`5i gk ]f\_i b[ Yb`Ui ZX]Y`DfcXi \_h]cb`i bX`X]Y  
@]YZYf\_YhYb"

@]YZYfYb[ dÄggY`Xi fWÅ `B Uhi f\_UhUghfcd\Yb

9]b`gWÅk YfYg`i bk YhYf`\Uh`ni ` , VYfgWÅk Ya a i b[ Yb`]b`Y]bYf  
DfcXi \_h]cbgghÄhhY`Y]bYg`VYXYi hYbXYb`Yi fcdÄ]gWÅYb  
5`i a ]b]i a `]YZYfUbhYb`[ YZØ\fh"8]Yg`ghY`h`Y]bY`\_f]h]gWÅY`G]hi Uh]cb  
ZØf`DcfgWÅY`XUfž`XU`5`i a ]b]i a `Y]b`nYbhfU`Yf`6YghUbXhY]`ZØf`X]Y  
<YfghY`i b[ `j cb`?UfcggYf]YVUi hY]`Yb`]b`gÄa h]WÅYb  
: U\fnYi [ a cXY`Yb`]gh"8Yf`5i hca cV`\YfghY`Yf`\Uh`VYfY]hg  
Ub[ Y\_ØbX][ hž`XUgg`X]Y`G]hi Uh]cb`Y]bY`5i gk ]f\_i b[ `Ui ZX]Y  
DfcXi \_h]cbg\_UdUn]hÄhYb`\UVYb`\_ØbbhY"

: c `[ Yb`ZØf`X]Y`DfcXi \_h]cb

8]Y`Dfc[ bcyYb`XYi hYb`XUfUi Z\]bž`XUgg`X]Y`@]YZYfYb[ dÄggY`]b`XYb  
\_ca a YbXYb`K cWÅYb`Ub\U`hYb`k YfXYb""DcfgWÅY`fYWÅbYh`XUa ]hž  
XUgg`X]YgY`GWÅk ]Yf][ \_Y]hYb`a Ò[ `]WÅYfk Y]gY`ni  
DfcXi \_h]cbggh`ghÄbXYb`]b`Y]b][ Yb`cXYf`gc[ Uf`a Y\YfYb  
: U\fnYi [ VUi fY]\Yb`ZØ\Yb`\_ØbbYb"8]Yg`\_ØbbhY`b]WÅh`bi f`X]Y  
DfcXi \_h]cb`gY`Vghž`gcbXYfb`Ui WÅ`X]Y`hYfa ]b[ YfYWÅhY`5i g`]YZYfi b[

Ub`?i bXYb`VYY]bhfÅW h][ Yb"

@Ub[ Zf]gh][ Y`5i gk ]f\_i b[ Yb`Ui Z`XYb  
5i hca cV]`a Uf\_h

8]Y`<YfUi gZcfXYfi b[ Ybž'a ]h`XYbYb`Dc fgWXY`\_cbZfc bh]Yfh]ghž  
gd]Y[ Y`b`Y]bYb`VfY]h`Ub[ Y`Y[ hYb`HfYbX`]bbYf\U`V`XYf  
5i hca cV]`]bXi ghf]Y`k ]XYf.`X]Y`J Yfk i bXVUf\_Y]h`Xi fW`YI hYfbY  
: U\_hcfYb`k ]Y`BUhi fYfY][ b]ggY""8]YgY`G]hi Uh]cb`nY][ hž`k ]Y`k ]W h][  
Y]bY`fYg]]YbhYfY`@]YZf\_YhhY`[ Yk cfXYb`]ghž`i a`À\b`]WXY`DfcV`Ya Y  
]b`Ni \_i bZ`h`ni`j Yfa Y]XYb""K ØfXYb`X]Y`DfcXi \_h]cbgj YfnØ[ Yfi b[ Yb  
`Àb[ Yf`U`g`Yfk UfhYh`Ub\U`hYbž`\_ØbbhYb`Ui W`UbXYfY`<YfghY`Yf  
VYhfcZYb`gY]bž`k Ug`X]Y`[ YgUa hY`6fUbWXY`i bhYf`8fi W`\_gYhmYb  
k ØfXY"

; Ya Y]bgW UZh`]WXY`5i gk ]f\_i b[ Yb

8 UfØVYf`\]bUi g`Uh`X]Y`G]hi Uh]cb`Ui W`5i gk ]f\_i b[ Yb`Ui ZX]Y  
[ YgUa hY`; Ya Y]bgW UZhž`]b`XYf`Dc fgWXY`cdYf]Yfh`GhY`YbUVVUi  
cXYf`j Yfa ]bXYfhY`DfcXi \_h]cb`\_ØbbhYb`b]W h`bi f`X]Y`6Y`Y[ gW UZh  
j cb`Dc fgWXY`gY`Vgh`VYhfYZYbž`gcbXYfb`Ui W`c`U`Y`Ni`]YZfYf`i bX  
8]YbghY]ghYfž`X]Y`]b`X]fY`\_hYf`J YfV]bXi b[ `ni f  
5i hca cV]`d`fcXi \_h]cb`ghY`Yb""8]YgY`?YhhYb`fYU\_h]cb`\_ØbbhY`X]Y  
K ]fhgW UZh]b`XYf`F Y[ ]cb`VY`UghYb`i bX`XUg`J YfhfUi Yb`]b`X]Y  
6fUbWXY`a ]bXYfb"

: Un]h

8]Y`U\_hi Y`Yb`<YfUi gZcfXYfi b[ Ybž`X]Y`j cb`Y]bYf  
BUhi f\_UhUghfcd\Y`Ui g[ Y`Øgh`k i fXYbž`j YfXYi h`]WXYb`X]Y`: fU[ ]`hÅh  
XYf`@]YZf\_YhhYb`]b`XYf`a cXYfbYb`bXi ghf]Y""8]Y`\_ca a YbXYb  
K cWXYb`k YfXYb`YbhgWXY]XYbX`gY]bž`i a`ni`VYcVUW hYbž`k ]Y  
Dc fgWXY`i bX`UbXYfY`VYhfcZYbY`i bhYfbY`a Yb`Ui Z`X]YgY  
i bYfk UfhYhYb`J YfÅbXYfi b[ Yb`fYU[ ]YfYb""9g`V`Y]Vh`ni`cZYbž  
XUgg`@Y`fYb`Ui g`X]YgYf`G]hi Uh]cb`[ Ync[ Yb`k YfXYbž`i a`X]Y  
F cVi gh\Y]h`XYf`DfcXi \_h]cbg!`i bX`@]YZf\_YhhYb`]b`XYf`Ni \_i bZ`h`ni  
j YfVYggYfb"

B 5;

8 YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U[ "XY