G]W\ Yf\ Y]h'i bX '? cbhfc``Y.
Dc`]nY]\_Ua dU[ bY'ZØf'A chcffUXZU\ fYf`]b
: fY]Vi f[

8 Ug'Dc`]nY]dfÀg]X]i a ' : fY]Vi f['ZØ\fhY'_cbhfc``YfhY
A chcffUXj Yf_Y\fg_cbhfc``Yb`]b '@ØffUW`i bX'K U`Xg\i h
Xi fWž'i a 'I bZÀ``Y'i bX'@Àfa `ni `fYXi n]YfYb"

A chcffUX_cbhfc``Yb`]b`XYf`F Y[ ]cb` : fY]Vi f[.
9]b'6`]W\_`Ui Z`X]Y`G]W\ Yf\ Y]hga U» bU\ a Yb

⇒ `FU\ a Yb`Y]bYf`i a ZUggYbXYb`A chcffUX_cbnYdh]cb`\Uh`XUg
Dc`]nY]dfÀg]X]i a ' : fY]Vi f[ `VYgcbXYfY`A U» bU\ a Yb`Yf[f]ZYbž'i a
X]Y`G]W\ Yf\ Y]h`Ui Z`XYb`GhfU» Yb`ni `Yf\Ø\Yb`i bX`X]Y`I fgUW\Yb`j cb
A chcffUXi bZÀ``Yb`ni `VY_Àa dZYb"8]YgY`⊖]h]Uh] Y`i a ZUggh`i bhYf
UbXYfYa `fY[ Y`a À»][Y`J Yf_Y\fg_cbhfc``Ybž`X]Y`]bgVYgcbXYfY`]b
XYb`VY`YVhYb`A chcffUXfY[ ]cbYb`XYf`@UbX\_fY]gY`@ØffUW`i bX
K U`Xg\i h`Xi fW[YZØ\fh`k YfXYb"

? cbhfc``Yb`Ua `j Yf[Ub[YbYb`K cW\ YbYbXY

5a `K cW\ YbYbXY`j ca `&+"V]g`&, "' ð '] & \$ & (`k Uf`X]Y`Dc`]nY`]b
a Y\fyfYb`6YfY]W\Yb`U_hj "'9]bYf`XYf`G\k Yfdi b_hY`U[ `Ui ZXYf
@UbXghfU» Y`%) %VY]`HcXhbUi "'<]Yf`ZUbXYb`]a `NY]hfUi a `nk]gW\Yb
%%"%) `i bX`%`"%) `I \f` ; YgW\k ]bX][ \_Y]hgØVYfk UW`i b[Yb`ghUhh"
K À\fybX`X]YgYf`A U» bU\ a Y`k i fXYb`a Y\fyfY
; YgW\k]bX][_Y]hgØVYfgW\fy]hi b[Yb`ZYgh[ YghY`hž`XUfi bhYf`Y]b
A chcffUXZU\ fYfž`XYf`' +`\_a `#`ØVYf`XYa `Yf`Ui VhYb`HYa dc`j cb` , \$
_a `#`Z \f"

8]Y`?cbhfc``Yb`gYhnhYb`g]W\`Ua `GcbbhU[`Ui ZXYf`@UbXghfU» Y`%&'
i bX`%&`*`Zcfh`6Y]`XYb`?cbhfc``Yb`k UfYb`X]Y`6YUa hYb`ØVYffUgW\hž

U`g`g]Y`Y]bYb`A c hc ffUXZU\ fYf`UbhfUZybž`XYf`a ]h`Yhk U`%( \$`_a #
i bhYfk Y[g`k Uf" `ϕg[YgUa h`a i gghYb`&(: U\ fYf`k Y[ Yb`ØVYf\ Ò\ hYf
; YgWk]bX][_Y]h`ni f`J YfUbhk cfhi b[` [ Ync[ Yb`k YfXYb"

HYWk b]gWk Y`ϕgdY`_h]c bYb`i bX`XYfYb
9f[YVb]ggY

BVYb`XYf`; YgWk]bX][_Y]hgØVYfk UWk i b[`k i fXYb`Ui Wk
hYWk b]gWk Y`?cbhfc`Yb`Xi fWk [ YZØ\ fh" `ϕg[YgUa h`k i fXYb`&*
A c hc ffAXYf`]bgd]n]Yfhž`k cVY]`bi f` [Yf]b [ZØ [ ] [Y`A Åb [ Y`ZYgh[YghY`h
k i fXYb" `8]Yg`nY][hž`XUgg`j]Y`Y : U\ fYf`]\ fY : U\ fnYi [Y`]b` [i hYa
Ni ghUbX`U`hYbž`k Ug`ZØf`X]Y`G]Wk Yf\Y]h`Ui Z`XYb`GhfU» Yb`j cb
6YXYi hi b[`]gh"

5i gk]f`\_i b[ Yb`Ui Z`X]Y` ; Ya Y]bgWk UZh

8]Y`fY [ Y`a Å»][Yb`?cbhfc`Yb`g]bX`Y]b`k ]Wk h][ Yf`6YghUbXhY]`XYf
G]Wk Yf\Y]hgghfUhY [ ]Y`]b`XYf`F Y [ ]cb" `G]Y`gc`Yb`b]Wk h`bi f
ZU\ f`Ågg][ Y` : U\ fYf`]XYbh]Z]n]YfYbž`gc bXYfb`Ui Wk`XUni`VY]hfU [Ybž
Y]b`6Yk i gghgY]b`ZØf`G]Wk Yf\Y]hga U» bU\ a Yb`i bhYf
A c hc ffUXZU\ fYfb`ni`ZØf`XYfb" `8]YgY`ϕ]h]Uh]j Y`nY][hž`k ]Y`k]Wk h][`X]Y
Ni gUa a YbUfVY]h`nk ]gWk Yb`XYf`Dc`]nY]i bX`XYf` ; Ya Y]bgWk UZh]ghž
i a`X]Y`GhfU» Yb`g]Wk YfYf`ni`a UWk Yb`i bX`l bZ`Y`ni`fYXi n]YfYb"

: cfhgYhni b[`XYf`A U» bU\ a Yb`V]g`C`_hcVYf

8]Y`A c hc ffUX`_cbhfc`Yb`k YfXYb`]a`F U\ a Yb`XYf`Ui ZYbXYb
G]Wk Yf\Y]hga U» bU\ a Yb`V]g`C`\_hcVYf`&\$&(`Zcfh[ YZØ\ fh" `8]Yg`]gh
HY]`Y]bYg` [fØ» YfYb`D`Ubg`ni f`J YfVYggYfi b[`XYf
J Yf`\_Y\ fgg]Wk Yf\Y]h`i bX`ni f`6Y`\_Aa dZ] b[ `j cb`@Åfa VY`Ågh][i b[Yb
Xi fWk `A c hc ffAXYf" `ϕXYg`Yfa i h][ h`X]Y`Dc`]nY]`U`Y
J Yf`\_Y\ fghY]`bY\ a Yfž`g]Wk `Ub`X]Y` ; YgWk]bX][_Y]hg`]a ]hg`ni`U`hYb
i bX`j YfUbhk cfhi b[ gVYk i ggh`ni`ZU\ fYbž`i a`]\ fY`Y][YbY
G]Wk Yf\Y]h`i bX`X]Y`G]Wk Yf\Y]h`UbXYfYf`ni` [Yk`Å\ f`Y]ghYb"

· · B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY