

5 fVY]hg`c g][ \_Y]h`]b`@ØVYW\_`i bX  
C gh\ c`ghY]b. `5 bgh]Y[ `]a `> `]&\$&(

8 ]Y`5fVY]hg`c g][ \_Y]h`]b`@ØVYW\_`i bX`C gh\ c`ghY]b`gh]Y[ `]a `> `]&\$&( " `9fZU\ fYb`G]Y `a Y\ f`ØVYf`X]Y`U\_`hi Y`Yb`NU\`Yb`i bX  
9bhk ]W\_`i b[ Yb"

8 ]Y`U\_`hi Y`Yb`5fVY]hg`c g]YbnU\`Yb`ZØf`X]Y`< UbgYghUXh`@ØVYW\_`i bX  
XYb`? fY]g`C gh\ c`ghY]b`nY][ Yb`Y]bYb`VYgcf[ b]gYffY[ YbXYb`HfYbXž  
XYf`gck c\`c`\_U`Y`U`g`Ui W\`ØVYffY[ ]cbU`Y`5i`gk ]f\_`i b[ Yb`\UVYb  
\_ØbbhY" `8 ]YgY`9bhk ]W\_`i b[ Yb`k YfZYb` : fU[ Yb`ni`f`k ]fhgW\UZhi]W\Yb  
GhUV]`]h`hi bX`gc]U`Yb`G]W\Yf\Y]h`]b`XYf`FY[ ]cb`Ui`Z'

K UW gYbXY`5 fVY]hg`c g][ \_Y]h`]b`@ØVYW\_`

=a `> `]&\$&( `k UfYb`]b`@ØVYW\_`]bg[ YgUa`h`-`) (&`A YbgW\Yb  
UfVY]hg`c g][ Ya`Y`XYh" `8 ]Yg`ghY`h`Y]bYb`5bgh]Y[ `i`a`%(`,`DYfgcbYb  
]a`J`Yf[ `Y]W\`ni`a`J`cfa`cbUh`i`bX`gc[ Uf`i`a`" (+`DYfgcbYb`]a  
J`Yf[ `Y]W\`ni`a`J`cf`U\`f`XUf" `8 ]Y`5fVY]hg`c g]Ybei`chY`]b`@ØVYW\_`]gh]Y[  
Ui`Z,`ž`Dfc]Yb`h`k`Ug`Y]bYa`5bgh]Y[ `j`cb`\$`ž`Dfc]Yb`h`di`b`\_`h`Yb`]a  
J`Yf[ `Y]W\`ni`a`> `b`]&\$&( `Yb`hgd]W\`h`i`bhYf`XYb`5fVY]hg`c g]Yb  
VY]Z]bXYb`g]W\`Ui`W\`(+`\$`DYfgcbYb`]a`]hi`\_`fU]b]gW\Yf  
GhUUhgUb[ Y\`Øf][ \_Y]h`ž`X]Y`Xi`fW\`X]Y`Ub\`U`h`YbXYb`?`cbZ]\_`h`Y`]b  
]\`fYa`<`Y]a`Uh`UbX`[ Ynk`i`b[ Yb`g]bXž`]b`@ØVYW\_`Ni`Zi`W\`h`ni  
gi`W\Yb"

G]hi`Uh]c`b`]a`?`fY]g`C`gh\`c`ghY]b

9VYbgc`VYa`Yf`\_`Ybgk`Yfh]gh`X]Y`9bhk ]W\_`i b[ `]a`?`fY]g`C`gh\`c`ghY]bž  
k`c`]a`> `]&\$&( `]bg[ YgUa`h`(" , \*( `5fVY]hg`c g]Y`fY[ ]ghf]Yfh`k`i`fXYb"  
<]Yf`gh]Y[ `X]Y`NU\`XYf`5fVY]hg`c g]Yb`i`a`%`%`\*`DYfgcbYb`f&ž(  
Dfc]Yb`h`]a`J`Yf[ `Y]W\`ni`a`J`cfa`cbUh`i`bX`i`a` , , `DYfgcbYb`f`f`ž,

DfcnYbhĹja`JYf[`Y]W`ni a`JcfU\`f"8]Y`5fVY]hg`cgYbei chY`V`YV  
a`h(ž)`DfcnYbhĹja`JYf[`Y]W`ni a`JcfU\`f`ghUV]ž`gh]Y[`YXcW`i a  
\$ž%DfcnYbhdi b\_hY`ja`JYf[`Y]W`ni a`Jcfa`cbUh"

; YgUa hYbhk ]W\_`i b[ Yb`i bX`XYfYb  
6YXYi hi b[

8]YgY`5bgh]Y[ Y`]b`XYf`5fVY]hg`cg][`\_Y]hž`gck`c\`]b`XYf`GhUXh`U`g  
Ui W`]b`XYf`i a`]Y[ YbXYb`FY[ ]cbž`\_ObbhYb`Ui Zj YfgW]YXYbY  
k ]fhgW`UZh]WY` : U\_hcfYb`ni fØW`ni ZØ\`fYb`gY]bž`XUfi bhYf`gU]gcbU`Y  
GW`k Ub\_`i b[ Yb`cXYf`Ui W`ghfi \_hi fY`Y`JYf`AbXYfi b[ Yb`]b`XYf  
5fVY]hgk`Y`h"8]YgY`<YfUi gZcfXYfi b[ Yb`YfZcfXYfb`Y]bY  
YbhgW`cggYbY`5bhk`cfhj`cb`GY]hYb`XYf`Dc`]h]\_`i bX`XYf  
; YgY`gW`UZhž`i a`X]Y`VYhfcZYbYb`5fVY]hbY\`a`Yf`ni`i`bhYfghØhYb  
i bX`bUW`\`U`h][`Y`@Øgi b[ Yb`ni`Ybhk`]W\_Y`b"

9]b`6`]W\_`]b`X]Y`Ni`\_`i bZh

A ]h`XYf`ghY][ YbXYb`NU\`Ub`5fVY]hg`cgYb`ghY`h`g]W`X]Y`Xf]b[ YbXY  
: fU[ Yž`k ]Y`X]Y`FY[ ]cb`@ØVYW`\_`i bX`C`gh\`c`ghY]b`Ui Z`X]YgY  
<YfUi gZcfXYfi b[ Yb`fYU[ ]YfYb`k ]fX`"9]bY`GhfUhy[ ]Y`ni`f` : ØfXYfi b[  
j`cb`5fVY]hgd`ÀhYb`i bX`ni`f`l`bhYfghØhni b[ ]`j`cb  
@Ub[ nY]hUfVY]hg`cgYb`\_`ObbhY`Y]b`k ]W`h][ Yf`GW`f]hh`gY]bž`i a`X]Y  
k ]fhgW`UZh]WY`FYg]`Ybn`XYf`FY[ ]cbYb`ni`gh`Af`\_Yb"

5VgW`]Y»YbX`V`Y]Vh`ni`c`ZYbž`XUgg`X]Y`c`\_U`Y`K ]fhgW`UZhg!`i bX  
5fVY]hga`Uf`hdc`]h]\_`YZ]n]Ybh`fYU[ ]Yfž`i a`b]W`h`bi`f`XYb`U`hi`Y`Yb  
5bgh]Y[ `XYf`5fVY]hg`cg][`\_Y]h`ni`VY`\_`Aa`dZYbž`gcbXYfb`Ui W`  
`Ub[ Zf]gh][ Y`DYfgdY`\_h]j`Yb`ZØf`U`Y`6Øf[ Yf]bbYb`i bX`6Øf[ Yf`ni  
gW`UZZYb"

· · B 5;

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY