

7 \ Ucg`ja `? Òb][ fY]W\ .`K ]Y`6\i hUb  
nk ]gW Yb`HfUX]h]cb`i bX`K UbXY`  
VU`UbW]Yfh

9f`YVYb`G]Y`X]Y`gdUbbYbXY`?ca ÒX]Y` K Ug`k ]``XYf`@Ua U  
a ]h`XYa `; Yk Y\f3 `Ua `,\$, "\$- "&\$&( `]a `?]bc`?c\_]ž`@ØVYW`  
9bhXYW`Yb`G]Y`6\i hUb`

≠`Y]bYf`NY]hž`]b`XYf`j ]Y`Y`HY]Y`XYf`K Y`hj cb`7\Ucg`i bX  
?cbZ`\_hYb`\Y]a [ Ygi W\h`k YfXYbž`dfÀgYbh]Yfh`g]W\`6\i hUb`U`g`Y]bY  
Zf]YX`]W\Y`C UgY`"8]YgYg`\_Y]bYž`Vi XX\]gh]gW\Y`?Òb][ fY]W\`ja  
<]a U`UmU`\Uh`Yg`[ YgW\UZZhž`]ba ]hhYb`j cb`Hi fVi `YbnYb`gY]bY  
Y][ YbY`Fi \Y`ni `VYk U`fYb`"5`YfX]b[ g`ghY`h`6\i hUb`j cf`Y]bYf  
Ui ZfY[ YbXYb`K YbXY`"8Yf`A cbUfW\`Uh`VYgW\`cggYbž`gY]bYf  
6Yj Ò`\_Yfi b[ `XYb`Ni [ Ub[ `ni `≠hYfbYh`i bX` : YfbgY`Yb`ni  
Yfa Ò[ `]W\Yb`i bX`XYa c`\_fUh]gW\Y`DfU`h]\_Yb`Y]bni ZØ`fYb`"8cW  
k Ug`VYXYi hYh`XUg`ZØf`X]Y`A YbgW\Ybž`X]Y`VYfY]hg`[ `ØW`\_]W\`g]bX3

8]Y`9]bZØ`fi b[ `j cb`HYW\bc`c[ ]Yb`i bX`X]Y`Ghfi `\_hi fYb`Y]bYf  
8Ya c`\_fUh]Y`gW\UZZYb`gck c`\`5i ZfY[ i b[ `U`g`Ui W\`J Yfk ]ffi b[ `ja  
@UbX`"8]Y`6Yk c`bYfž`X]Y`g]W\`V]g`Ub[ `i a `]`fY`[ `ØW`\_]W\Y`9i ]ghYbn  
]a `9]b`\_Ub[ `a ]h`XYf`BUh`i f`i bX`]`fYf`?i `hi f`[ Y`Øa a Yfh`\UVYbž  
VY[ ]bbYb`ni `ZfU[ Ybž`k Ug`X]YgY`J YfÀbXYfi b[ Yb`ZØf`]`fYb`5`hU[  
i bX`]`fY`HfUX]h]cbYb`VYXYi hYb`"9g`]gh`Y]bY`h]YZ[ Y`YbXY`]bbYfY  
?cbZ`\_hYa ch]cbU`]hÀh`5i ZXYf`Y]bYb`GY]hY`XYf` : cfhgW\f]hž`Ui ZXYf  
UbXYfYb`X]Y`9f`U`hi b[ `XYg`6Y`\_UbbhYb`"K ]Y`k ]fX`g]W\`XUg`@YVYb  
]b`6\i hUb`j YfÀbXYfbž`k Ybb`X]Y`A YbgW\Yb`YfbYb`a ØggYbž`k ]Y  
K U`\`\_Àa dZY`Zi b`\_h]cb]YfYbž`k À`fYbX`]a ` : YfbgY`Yb`5W]cbZ`]a Y  
`Ui ZYb3`8]YgY`gW\cW\_]YfYbXY`A cXYfb]hÀh`Vf]b[ h` : fU[ Yb`a ]h]g]W\ž  
X]Y`b]W\h`Y]bZUW`VYUbhk cfhYh`k YfXYb`\_ÒbbYb`

9]b`@Ua U`Yf[ fY]Zh`X]Y`≠]h]Uh]j Y

8Yg]`i g]cb]Yfhj cb`XYf`d`0hn`jWXYb`JYf`AbXYfi b[ `c`h`g]WXY`Y]b  
`cWkj YfY`fhYf`@Ja U` ; Y`c`fgUa ``9f`]gh`XYf`A Y]bi b[ ž`XUgg`fY]bYg  
; `0W`\_`b]WXYh`j cb`Ai » YfYb` : U`hc`fYb`UV`Åb[ hž`gcbXYfb`j cb`h]YZ]a  
`bYfYb`j Yfk i fnY`hYb`K YfhYb```b`gY]bYf`9b`hgW`c`ggYb`Y]hž`X]Y  
?ca a i b[\_Uh]cb`gY]bYf` ; Ya Y]bgW`UZh`ni `VYk U`fYb`i bX`]`fY  
HfUX]h]cb`ni `gW`0mYb`ž`VYUi ZhfU[ h`Yf`Y]bYb`↑ b[ Yb`A`0bW`a` ]h  
Y]bYf`b]W`h`U`h`Å[ `]WXYb`A`]gg]cb.`Y]b` ; Yk Y`f`ni `VYgW`UZZYb``8]Y  
: fU[ Yb`i a`X]Y`5Vg]W`h`XYg`@Ja Ug`g]bX`j ]Y`Z`h][ ``K Ug`U`h`Yg`a` ]h  
X]YgYa` ; Yk Y`f`Ui Z`g]W`3`g`h`Yg`Y]bY`K UZZY`XYf`JYfhY]X][ i b[ `cXYf  
XYf`6YXfc`i b[ 3`Gc`h`Y`Yg`X]Y`A UW`hV`U`UbW`b`]bbYf`U`V`XYg  
8cfZYg`VYk U`fYb`cXYf`X]Y`Yb][ Ybž`X]Y`X]Y`hfUX]h]cbY`Yb`K YfhY`]b  
; YZU`f`gY`Ybž`]b`]`fY`GW`fUb`\_Yb`k Y]gYb3

8]Y`GdUbbi b[ `i bhYf`XYb`8cfZYk c`bYfb`k`ÅW`ghi bX`X]Y  
JcfZfYi XY`Ui ZX]Y`VYj cfghY`YbXY`NYfYa`cb]Y`ghY][ h`8]Y  
5b\_0bX][ i b[ `XYg`@Ja Ug`U`h`gck c`5b[ gh`U`g`Ui W`9fk Ufhi b[  
[ YgW`0fh`K Ug`k ]fX`[ YgW`Y`Ybž`k Ybb`XYf`@Ja U`a` ]h`XYa` ; Yk Y`f`  
Ui Zhf]hh3`K ]fX`Yf`gY]bY` ; Ya Y]bgW`UZh`Ui Z`Y]bYb`DZUX`XYf  
F0W`\_`Y`f`ni `XYb`K i fnY`b`Z0`fYb`cXYf`k ]fX`XUg` ; Yk Y`f`Y]bY  
UbXYfY`6YXYi hi b[ `UbbY`a`Yb3`b`Y]bYa` `@UbXž`]b`XYa` < Ufa`cb]Y  
i bX` : f]YXYb`Y]bgh`Ub`c`VYfghYf`GhY`Y`ghUbXYbž`k ]fX`X]Y`5bhk`cfh  
Ui ZX]YgY` : fU[ Yb`XYb`JYf`Ui ZX]Yf`Ni`\_i bZi`XYg`?0b][ fY]W`g  
dfÅ[ Yb`"

8Yf` : ]`a` ž`Yb`hghUbXYb`]b`Y]bYf`]bhYfbUh]cbU`Yb`Ni`gUa`a`YbUfVY]h  
nk ]gWXYb`6`i`hUbž` : fUb`fY]W`i`bX`XYb`I`G5ž`Yfn`Å`h`Y]bY  
ZYggY`bXY` ; YgW]W`hY`0VYf`XYb`6U`UbW`U`\_`h`nk ]gWXYb`HfUX]h]cb  
i bX`A`cXYfbY```K Ug`k ]`XYf`@Ja U`a` ]h`XYa` ; Yk Y`f`3`ghY`h`b]W`h  
bi`f`Y]bZUWY` : fU[ Yb`0VYf`X]Y`F`YU`]h`h`]b`6`i`hUbž`gcbXYfb`]b]a`a`h  
XUg`Di`V`]i`a`a` ]h`Ui`Z`Y]bY`F`Y]gY`ni`XYb`\_`ca`d`YI`Yb`8`mbUa`\_]Ybž  
X]Y`]b`Y`XYa` ; YgY`gW`UZh`gk`YW`gY`Yb`hghY`Yb``A` ]h`Y]bYf`@Ui`ZnY]h  
j`cb`%\$`+`A` ]bi`hYb`k` ]fX`X]YgY`Y]bn][ Ufh][ `]bgnYb]YfhY`9fn`Å`i`b[ ž  
X]Y`]b`j`YfgW]YXYbYb`GdfUWXYb`a` ]h`i`bhYfh]hY`b`j`Yf`]Y`Yb`]ghž`Y]bY  
\_`f]h]gWXY`F`YZYI`]cb`XUf0VYf`gY]bž`k`Ug`Yg`VYXYi`hYhž`]b`XYf  
`Yi`h][ Yb`K`Y`h`ni`Y`VYb`"

8]Y`Z`]a` ]gWXY`5i`gY]bUbXYfgYhni b[ `a` ]h`XYb`<YfUi`gZcfXYfi b[ Yb  
XYg`K`UbXY`g`\_0bbhY`[ `Y]W`nY]h][ `U`g`Gd]Y[ Y`Z0f`j` ]Y`Y`UbXYfY

?i `hi fYb`X]YbYbž`X]Y`j cf`Ä`b`]W`Yb`9bhgW`Y]Xi b[ Yb`ghY`Yb`"9g  
V`Y]Vh`gdUbbYbX`ni `VYcVUW`hYbž`k ]Y`6`i hUbž`XUg`ZØf`gY]bY  
]bbcj Uh]j Yb`5bgÄhnY`ni f`i: ÒfXYfi b[ `XYg`; `ØW\_g`VY`Ubbh`]ghž`a ]h  
X]YgYb`bYi Yb`<YfUi gZcfXYfi b[ Yb`i a [ Y`Yb`k ]fX`"8]Y` : Ugn]bUh]cb  
ZØf`X]Y`h]VYh]gW`Y`?i `hi f`i bX`XUgž`k Ug`g]Y`]b`Y]bYa` `g]W`gW`bY`  
j YfÄbXYfbXYb`[ `cVU`Yb`?cbhYi hini ``Y`fYb`U`hž`b]a a h]a a Yf  
k Y]hYf`ni "

K Ug`k ]``XYf`@Ja U`a ]h`XYa `; Yk Y`f3 `]gh`Y]bY`Z]`a ]gW`Y  
5i gY]bUbXYfgYhni b[ ž`X]Y`gck c`i bhYf`U`hgUa `U`g`Ui W`  
UbfY[ YbX`]gh`G]Y`ZcfXYfh`XUg`Di V`]i a `YfUi gž`ØVYf`XYb`9]bZi gg  
j cb`A cXYfb]g]Yfi b[ `Ui Z] cfVYghY`YbXY`\_i `hi fY`Y`K YfhY`i bX`X]Y  
Y][ Yb`h]W`Y`9ggYbn`XYg`a YbgW`W`W`Yb`; `ØW\_g`bUW`ni XYb`\_Yb`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY