

; Yk U`hYg_U`Uh]cb`]b`H]a a YbXcfZYf
GhfUbX. `Dc ffgW\YZU\ fYf`j Yf`Yhnh`nk Y]
A `ÀbbYf

⊖`H]a a YbXcfZYf`GhfUbX`j Yf`YhnhY`Y]b`Dc ffgW\YZU\ fYf`nk Y]
A `ÀbbYf`bUW\`GhfY]h]a `B UW\hWi V" `Dc`nY]`Yfa]hhY`h`k Y[Yb
? ÒfdYfj Yf`Yhni b["

\$*"\$, "&\$&(` `%) .! %

Dc`nY]X]fY_h]cb`@ØVYW_

B UW\ hWi V!5i gY]bUbXYfgYhni b[`]b
H]a a YbXcfZYf`GhfUbX

@ØVYW_`fbc hgt` `9]bY`gW\cW_]YfYbXY`9g_U`Uh]cb`]b`H]a a YbXcfZYf
GhfUbX`\Uh`b]W\h`bi f`nk Y]`A `ÀbbYf`]bg`? fUb_Yb\Ui g`[YVfUW\hž
gcbXYfb`k]fZh`Ui W\ `: fU[Yb`ni f`G]W\Yf\Y]h]b`B UW\hWi Vg`Ui Z" `8]Y
J cfZ`Yž`X]Y]b`XYf`B UW\h`ni a `GcbbhU[ž`XYa `("5i [i gh&\$&(ž
ghUhhZUbXYbž`ghY\Yb`]a `J cfXYf[fi bX`Y]bYf`8]g_i gg]cb`ØVYf
J Yf\U`hYb`gk Y]gYb`i bX`X]Y`J YfUbhk`cfhi b[`]cb`B UW\hWi V!
6YhfY]VYfb"

7\ fcbcb`c []Y`XYf`9fY][b]ggY

8]Y`B UW\h`bU\ a `]\fYb`j Yf\`Àb[b]gj c`Yb`J Yf`Ui Z]b`Y]bYa
B UW\hWi Vž`U`g`nk Y]`A `ÀbbYf`Ui g`C`gh\c`ghY]b]a `5`hYf`j cb`&`*`i bX
&+`>U\ fYbž`Y]bY`&%!`À\ f][Y`: fUi `Ui g`XYa `B UW\VUf`UbX_fY]g
@ØbYVi f[`i bg]hh]W\`VYfØ\fhYb" `8]Yg`ZØ\fhY`ni `Y]bYa `YZh][Yb
GhfY]hž`XYf`b]W\h`bi f`X]Y`5bk YgYbXYb`]a `7`i V`VYhfUZ`ž`gcbXYfb
Ui W\`Ui Z`X]Y`GhfU»Y`j Yf`U[Yfh`k`i fXY"

- \$%.' \$'I \f. '5`Ufa]Yfi b['XYf'Dc`nY]'bUW`Y]bYa 'GhfY]h"
- 8]Y`5i gY]bUbXYfgYhni b['k UbXYfh'bUW`XfUi » Yb/X]Y ?cbZ]_hdUfhY]Yb'hfYbbYb`g]W`Ub`j YfgW`]YXYbYb`C fhYb"
- 9]b'DcfgW`Y`7UmYbbYž'[YghYi Yfh'j cb`Y]bYa ' &!`À\`f][Yb : U\fyf`Ui g`i Y`nYbž`ZÀ\fh`Y]bYb`XYf`VY]XYb`A`ÀbbYf`Ui Z XYb` ; Y\k Y[`Ub"
- 8Yf`&*!`À\`f][Y`A`Ubb`Yf`Y]XYh`j Yf`Yhni b[Yb`Ub`VY]XYb <`ÀbXYb`i bX`[fY]Zh`XYb`DcfgW`YZU\fyf`Ub"
- 8Yf`DcfgW`YZU\fyf`k`Y]W`h`Ui g`i bX`j Yf`Yhnh`Ui W`XYb &+!`À\`f][Yb`6Y[`Y]hYf"

J Yf`Yhnh`i bX`j Yf`Yhnh. `8]Y` : c`[Yb`XYf`
5i gY]bUbXYfgYhni b[

6Y]XY`A`ÀbbYf`Yf`]hhYb`gW`k YfY`j Yf`Yhni b[Yb`i bX`a`i gghYb`]bg ?fUb_Yb\`Ui g`[YVfUW`h`k YfXYb`"8Yf`&*!`À\`f][Y`j Yf`Yhnh`Y`g]W` XUVY]`b]W`h`bi f`Ub`gY]bYb`<`ÀbXYb`ž`gcbXYfb`gY]bY`_`ÒfdYf`]W`Y 5i gY]bUbXYfgYhni b[`a`]h`XYa`'DcfgW`YZU\fyf`nY][h`Ui W`X]Y ; YZU\fyb`j cb`]a`di`g]j Ya`'j Yf\`U`hYb`]b`gc`W`Yb`G]hi`Uh]cbYb"

8 Yf` : U\fyf`i bX`gY]bY` : `i W`h

B UW`XYa`'J`cfZU``YbhZYfbhY`g]W`XYf`DcfgW`YZU\fyf`j cb`XYf` I`bZU``ghY``Yž`_Y\fhY`UVYf`gd`ÀhYf`]b`X]Y`B`À\`Y`ni`fØW`_`i`bX`k`i`fXY` Xi`fW`X]Y`Dc`nY][`YghY``h`"8]Yg`k`]fZh` : fU[Yb`ni`XYggYb` J`YfUbhk`cfhi`b[gVYk`i`gghgY]b`Ui`Zi`bX`cV`Yf`g]W`XYf`G`W`k`YfY` gY]bYf`<`UbX`i`b[`VYk`i`ggh`k`Ufž`U`g`Yf`]b`Y]bY`_`ÒfdYf`]W`Y 5i gY]bUbXYfgYhni b[`j`Yfk`]W`Y`h`k`i`fXY`"8]Y`Dc`nY][`U`h`XYb` DcfgW`Y`g]W`Yf[YghY``h`i`bX`Yfa`]hhY`h`bi`b`k`Y[Yb`a`Y\fyfYf` GhfUZhUhYbž`Y]bgW``Y»`]W`?`ÒfdYfj`Yf`Yhni`b[`i`bX`gYI`i`Y``Yb` ,`VYf[f]Zg"

; YgY``gW`UZh`]W`Y`5i gk`]f`_`i`b[Yb`i`bX`
G]W`Yf\`Y]hgZfU[Yb`

8]Y`j`cfZÀ``Y`]b`H]a`a`YbXcfZYf`GhfUbX`g]bX`b]W`h`bi`f`9]bnY`ZÀ``Yž` gcbXYfb`HY]`Y]bYg`[fØ»`YfYb`HfYbXgž`XYf`XUg`B`UW`h`YVYb`VYhf]Zzh"

G]WYf\Y]hg_fÅZhY`i bX`6YhfY]VYf`a ØggYb`A U» bU\ a Yb`Yf[fY]ZYbž
i a`g]WYfni ghY`Ybž`XUgg`gc`WY`G]hi Uh]cbYb`b]W`h`a Y\ f
j cf_ca a Yb`"; YgY`][_Y]h`gc`][b`B UW`hWi Vg`b]W`h`i]b`5 [[fYgg]cb
i bX`; Yk U`hi a gW`U[Yb`"8 Ug`6Yk i gghgY]b`ZØf`, VYf[f]ZY`i bX`XUg
YfZcfXYf`]WY`< UbXY`b`]gh`Y`mh`k`]W`h][Yf`XYbb`Y`"

: Un]h

8]Y`9fY][b]ggY`]b`H]a a YbXcfZYf`GhfUbX`a UW`Yb`XYi h]W`ž`k`]Y
k]W`h][`Yg`]ghž`Ui Za Yf_gUa`ni`V`Y]VYb`i bX`ZØf`X]Y`G]WYf\Y]hiU`Yf
6YhY`][hYb`ni`gcf[Yb`"9]bgUa Y`5i ggW`k`Y]Z` b[Yb`_ØbbYb`]b
[YZÅ\`f`]WY`G]hi Uh]cbYb`i a gW`U[Yb`"9g`]ghj`cb`[fØ» hYf
6YXYi hi b[ž`XUgg`X]Y`J YfUbhk`cfh`]WYb`]b`XYf`FY[]cb`K`Y[Y
Z]bXYbž`i a`XUg`B UW`hYVYb`g]WYfYf`ni`[YghU`hYb`i bX`Y]b
fYgdY_hj`c`Yg`A]hY]bUbXYf`ni`ZØfXYfb`"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]X]fY_h]cb`@ØVYW_`GhUVgghY`Y# ZZYbh`]W`_Y]hgUfVY]h`A U]_
GY]XY` `DfYggYgdfYW`Yf`HY`YZcb.`\$ () %!%` %!&\$ \$) `9!A U]`.
dfYggYghY`Y`"i YVYW_"dX4`dc`]nY]"`UbXg\`XY

C f][]bU`!7cbhYbhj`cb.`Dc`]nY]X]fY_h]cb`@ØVYW_ž`ØVYfa`]hhY`h`Xi`fW`
bYk`g`U_hi`Y`"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY