

J Z6 '@ØVYW_ ' _Àa dZh'hUdZYfž'j YfdUggh'UVYf
k]W\h][Yb'Di b_h[Yk]bb']b'>YXXY`c\

J Z6 '@ØVYW_ j Yf`]Yfh&.' '[Y[Yb'GGJ ' >XXY`c\ ']b'XYf
F Y[]cbU``[U'BcfX" 'Hfchn'gdÀhYa 'HfYZZYf'j cb'Gca a Yf'V`Y]Vh
X]Y`K YbXY`Ui g"

8]Y`9bhhÀi gW\i b['k Uf'[fc» ž'U`g'XYf'J Z6 '@ØVYW_ 'Ua
GUa ghU[bUW\ a]hhU['XUg'GhUX]cb'XYg'GGJ ' >XXY`c\ ' j Yf`]Y» "A]h
Y]bYf'&.' !B]YXYf'U[Y'ja ; YdÀW_ 'a UW\hY'g]W\ 'XUg'HYUa 'Ui ZX]Y
F ØW_fY]gY" '9]b'gdÀhY 'HfYZZYf'j cb '@Ycb'Gca a Yf'_cbbhY 'XUg'Fi XYf
b]W\h'a Y\ f`Yfi a fY]» Ybž'i bX'gc'V`Y]Vh'X]Y`GY\bgi W\h'bUW\
Y]bYa 'G]Y['k Y]hYf\]b' i bYfZØ`h"

HfU]bYf'; i Yf]bc'7UdfYhh]' \UhhY 'Ub'X]YgYa 'HU['[fc» Y
J YfÀbXYfi b[Yb'ja '6`]W_ "9f'j YfhfUi hY`XYa 'BYi ni [Ub['Hca
; YYf_Ybg'i bX'gYhnhY ']\b'X]fY_h]b'X]Y`GhUfhY`Z]Y]bž'k À\ fYbX'æ\ b
DcggY`h'ni bÀW\gh'bi f'Ui ZXYf'6Ub_'D'Uhn'bU\ a "8]Y`YfghYb
7\UbW\b'XYg'Gd]Y`g'[Y\ ÒfhYb'XYb'; Ugh[YVYfb" H]a 'Jb» Yb
j YfZY\`hY`XUg'Hcf']b'XYb'YfghYb'A]bi hYb' [`Y]W\`nk Y]a U`i bX`Y]Y»
XUa]h'XYb'J Z6'Ui Z\cfW\Yb'f("ž'%"\$"£" '5i Z'GY]hYb'XYf '@ØVYW_ Yf'k Uf
<YfX]'6i _i gi 'XYf'YfghYž'XYf'j cf'XUg'Hcf'_Ua ž'XcW\`gY]b
5VgW\`i gg'k i fXY'j ca ' >XXY`c\ Yf'?YYdYf'H\i fY': Yb[`Yf'j YfY]hY`hž
i bX'Y]b'a Ò[`]W\Yf'GhfUZghc» 'V`]YV'i b[Ybi hnh'f%&"£"

Gd]Y`j Yf`Ui Z'i bX'Yb hgW\ Y]XYbXY`A ca Yb hY

⇒a 'J Yf`Ui ZXYf'YfghYb' < À`ZhY '[Y`Ub['XYb'; Ugh[YVYfb'Xi fW\
9Vf]a U`æVY`XYf'YfghY`HfYZZYf'XYg'Gd]Y`g" 'B UW\`Y]bYa
UV[YZÀ`gW\hYb'Ni gd]Y`j cb'Jb» Yb'_ØdZhY`Yf']b'XYf'&\$"A]bi hY`ni f
%.\$! : Ø\fi b["8Yf'J Z6'k i fXY`YXcW\`U_h]j 'i bX'ZUbX'gW\ bY`Y]bY
5bhk cfh' <YfX]'6i _i gi 'Yfn]Y`hY']b'XYf') "'A]bi hY`bUW\`Y]bYa

_fUZhj c`Yb'8i fWVfi W`j cb': Y`l '8f]b_i h\`XYb'5i g[`Y]W`ni a
%.%"8]Y': fYi XY`\\Y`h`YXcW`b]W`h`Ub[Y`Ubž`XYbb`]b`XYf
B UW`gd]Y`nY]h`XYf`YfghYb`<U`VnY]h`gW`cgg`? UgfU` ; \Uk`]i`Ui`g`%,
A Yhf`b`i`b`X`VfUW`hY`XYb`GGJ`>XXY`c`a`]h`&.`%]b': Ø\fi b[
f() "Ž &Ł"

8]Y`nk`Y]hY`<U`VnY]h`VY[Ub`b`ZØf`XYb`J`Z6`@ØVYW`_a`]h`Zf]gW`Yb
?f`Ä`ZhYb`"HfU]bYf`7`UdfYhh]`VfUW`hY`@Ycb`Gca`a`Yf`i`b`X`@`_Ug
GW`a`]h`ZØf`F`cV]b`?`Ò`Y`i`b`X`A`Ufj`]b`H\]Y`]bg`Gd]Y`"8`cW`XUg
;`ØW`_k`Uf`b]W`h`Ui`Z]\fYf`GY]hY.`9]b`?`cdZVU`"j`cb`<YfX]`6i`_i`gi
bUW`Y]bYa`':`fY]ghc`»`k`i`fXY`b]W`h`UbYf`_Ubbhž`i`b`X`XYf`GW`Ø`hY
gU\`g]W`ni`g`Ä`h`n`]W`Y]bY';`Y`VY`?`UfhY`Y]b`f(,`"Ł`Bi`f`_i`fnY`NY]h
gd`Ä`hYf`k`Uf`Yg`k`]YXYf`>`VYž`XYf`bUW`Y]bYa`':`Y`Yf`XYf`@ØVYW`_Yf
8YZYbg]j`Y`Ui`Z`'.%`Yf\`Ø`hY`f),`"Ł`Hf`ch`k`YW`gY`bXYf`J`Yf`gi`W`Y`ž
XUg`6`U`h`ni`k`Yb`XYb`ž`ZUb`X`X]Y`A`Ubb`gW`U`Zi`_Y]bY`f]W`h][`Y`@Øgi`b[`"
Gck`c`\`8f]b_i`h\`U`g`Ui`W`DcggY`h`j`Yf[`UVYb`Yb`hgW`Y]XYb`XY
7\`Ub`W`b`ž`i`b`X`GU`_U`k`i`fXY`YVYb`ZU`g`Ua`Hcf\`Ø`hYf`C`VYf`VYW`
[`YgW`Y]hYf`h`f*`-`"Ł"

»`XYf`gd`Ub`b`Yb`XYb`GW`i`ggd\`UgY`ž]b`XYf`XYf`J`Z6`U`Y`g`f]g_]Yf`hY`ž
j`Yf[`UV`8f]b_i`h\`a`Y`fYfY`_`UfY`A`Ò[`]W`_Y]hYb`f+`-`"ž`,`%`ž`,`'"`Ł"
GW`Y]Y`»`]W`[`Y`Ub[`@Ycb`Gca`a`Yf`]b`XYf`,`+`"A`]bi`hY`XYf
5bgW`i`gg`hY`ZYf`ni`a`&.`'"`8`cW`gY`Vgh]b`XYf`B`UW`gd]Y`nY]h
[`Y`Ub[`Yg`XYa`J`Z6`@ØVYW`_b]W`hž`XYb`5i`g[`Y]W`ni`Yfn]Y`Yb`"9]b
5VgW`i`gg]j`cb`F`Ua`]n`8Ya`]f`k`i`fXY`ni`f`9W`_Y`UV[`Yk`Y`f`hž`i`b`X`X]Y
<`c`Zbi`b[`Ui`Z`Y]bYb`Di`b`_hj`Yf`i`gh`XYf`;`Ugh[`YVYf`nYfgW`i`[`g]W`"

:`Øf`XYb`J`Z6`@ØVYW`_`Y]Y`»`h`Yg`bi`b.`5i`ZghY`Yb`ž`?`fcb`Y`f]W`hYb`i`b`X
k`Y]hYf`_Äa`d`Z`b`"8`Ug`b`Ä`W`ghY`Gd]Y`ghY`h`VYfY]hg`Ua`_`ca`a`Yb`XYb
GUa`ghU[`ž`XYa`%(`"GYd`hY`a`VYf`&\$&(ž`Ub`ž`k`Yb`b`X]Y';`fØ`b`!`K`Y]Y`»`Yb
Ui`gk`Ä`fhg`VY]a`GJ`A`Ydd`Yb`Ub`hf`Y`hYb`a`ØggYb`"5`bd`Z]Z]gh`ZØf`%)`.\$`\$
l`f`Ub[`YgY`h`h`"Bi`f`X]Y`NY]h`k`]fX`nY][`Yb`ž`c`V`g]W`X]Y`A`Ubb`gW`U`Zi
j`cb`X]YgYf`B]YXYf`U[`Y`Yf`c`Yb`_Ubb`i`b`X`X]Y`Di`b`_hY`Ui`g`A`Ydd`Yb
Yb`h`ZØ`h`fh"

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY