

J Z6 '@ØVYW_`g]Y[h'YfbYi h. '%. \$` [Y[Yb` < GJ
= `g]W\ Yfh'nk Y]hYb`9fZc`[

J Z6 '@ØVYW_`g]W\ Yfh'g]W\ `XYb`nk Y]hYb`G]Y[`]b`XYf
FY[]cbU``][U`BcfX`a`]h`Y]bYa` '%. \$` [Y[Yb` < GJ `= ` ` `]Ub
5`VfYW\ h`hf]Zh`YbhgW\ Y]XYbX"

⊕`XYf`FY[]cbU``][U`BcfX`nY][h`g]W\ `XYf`J Z6 '@ØVYW_`]b`ghUf`Yf
: cfa` i` bX`g]W\ Yfh`g]W\ `a`]h`Y]bYa` '%. \$!G]Y[` [Y[Yb`X]Y`nk Y]hY
A UbbgW\ UZh`XYg` < Ua` Vi` f[Yf`GJ` `XYb`nk Y]hYb`G]Y[`]b` : c` [Y``9]b
YbhgW\ Y]XYbXYg`Hcf`Yfn]Y`hY` ` `]Ub`5`VfYW\ h]b`XYf`+-` "A`]bi` hYž
k Ug`XYa` `HYUa` `j` cb`HfU]bYf` ; i` Yf]bc`7UdfYhh]`Y]bYb`k` Y]hYfYb
k`]W\ h][Yb`G]Y[`Y]bVfUW\ hY"

@Y]ghi` b [gghUf`_Yf`GU]gcbghUfh`XYg`J Z6
@ØVYW_

8Yf`J Z6 '@ØVYW_ž`XYf`]b`XYf`j`Yf[Ub[YbYb`GU]gcb`Ui`g`XYf`8f]hYb
@[U`UV[Ygh]Y[Yb`]ghž`ghY``h`a`]h`g]Y]bYa` `U`_hi` Y``Yb`9fZc`[`]b`XYf
FY[]cbU``][U`BcfX`g]Y]bY`5a` V]h]cbYb`i` bhYf`6Yk`Y]g``BUW\ `Y]bYa
YfZc`[fY]W\ Yb`5i` ZhU`_h`a`]h`nk`Y]`G]Y[Yb`]b`nk`Y]`Gd]Y`Yb`nY][h`X]Y
A UbbgW\ UZh`XUgg`g]Y`ZYgh`YbhgW\ `cggYb`]ghž`i` a` `XYb`5i` Zgh]Y[`ni
_Åa` dZYb" `⊕`Y]bYa` ` \Ufhi` a` _Åa` dZhYb`Gd]Y`` [Y[Yb`X]Y`I` &` `XYg
< Ua` Vi` f[Yf`GJ` ØVYfnYi [h`XUg`HYUa` `a`]h`Y]bYa` `gc`]XYb`Gd]Y``i` bX
ØVYfnYi [YbXYa` `HYUa` [Y]gh"

8]Y`6YXYi` hi` b [`XYg`9fZc`[g`ZØf`X]Y
; Ya` Y]bgW\ UZh

8Yf`G]Y[`XYg`J Z6 '@ØVYW_`]gh`b]W\ h`bi`f`ZØf`X]Y`Gd]Y`Yf`i` bX`XUg
HfU]bYfHYUa` `j` cb`6YXYi` hi` b [ž`gcbXYfb` \Uh`Ui` W\ `Y]bYb`h]YZYb

9]bZi gg'Ui Z'X]Y' [YgUa hY'; Ya Y]bgWUZh'Gdcfhj YfUbgH'hi b[Yb
k]Y'X]YgY'ZØfXYfb'b]W'h'bi f'X]Y'c_U'Y' ðXYbh]hÀhž'gcbXYfb'ghÀf_Yb
Ui W'XYb'Ni gUa a Yb\U'hi bhYf'XYb': Ubg'' ð'Y]bYf'NY]hž']b'XYf
Ni gUa a Yb\U'hi bX'c_U'Y'I bhYfghØhni b['k]W'h][Yf'XYbb'Y'g]bXž
V]YhYh'XYf'9fZc`['XYg'J Z6 '@ØVYW_Y]b'dcg]hj Yg'G][bU'ZØf'X]Y
FY[]cb"

K Y]hYfY'9f[YVb]ggY']b'XYf'FY[]cbU''[U
BcfX

K Å\fybX'XYf'J Z6 '@ØVYW_k Y]hYf\]b'ZØf': i fcfY'gcf[hž[UV'Yg'Ui W
UbXYfY'VYa Yf_Ybgk YfhY'9f[YVb]ggY']b'X]YgYf'@[U''Gc'[Yk Ubb
D\Øb]l '@ØVYW_YbhgW]YXYb'a]h' .%'[Y[Yb'XYb'J Z6 'C'XYbVi f[
i bX'XYf'GJ' ðXXY'c\ 'žXYf'U_hi Y''X]Y'HUVY''Y'UbZØ\fhž'VYg]Y[hY
X]Y'I &' 'j cb'<c`ghY]b'?]Y''YVYbZU''g'a]h' .%'8]YgY'Gd]Y'Y'nY][Ybž
k]Y'gdUbbYbX'i bX'_Åa dZyf]gW'X]Y'FY[]cbU''[U'BcfX'V'Y]Vh"

8 Yf'k Y]hYfY'J Yf'Ui Z'XYf'GU]gcb

8 Ug'HYUa 'j cb'; i Yf]bc'7UdfYhh]'U'h'a]h'Y]bYf'ghUf_Yb'@Y]ghi b[']'b
XYb'YfghYb'nk Y]'Gd]Y'Yb'X]Y'; fi bX'U[Y'ZØf'Y]bY'YfZc`[fY]WY
GU]gcb['Y'Y[h''8]Y'Gd]Y'Yf'k YfXYb'bi b'a]h'j]Y''GY'Vghj YfhfUi Yb
]b'X]Y'bÅW'ghYb'6Y[Y[bi b[Yb'[Y\Yb''': Ubg'i bX'I bhYfghØhnyf
\cZYbž'XUgg'XYf'5i Zk ÅfhghfYbX'Ub\Å'h'i bX'XYf'J Z6 '@ØVYW_
gY]bYb'D'Uhn]b'XYf'cVYfYb'HUVY''Yb\Å'ZhY'ZYgh][Yb'_Ubb"

ðg[YgUa h']gh'X]Y'U_hi Y''Y'GU]gcb'ZØf'XYb'J Z6 '@ØVYW_j cb
YbhgW]Y]XYbXYf'6YXYi hi b[.'8]Y'<YfUi gZcfXYfi b[Yb'XYf
FY[]cbU''[U'BcfX'YfZcfXYfb'gck c\`ghUf_Y'@Y]ghi b[Yb'Ui Z'XYa
D'Uhn'U'g'Ui W'X]Y'I bhYfghØhni b['XYf'hfYi Yb'5b\Åb[Yf''8Yf
ghUf_Y'GhUfh[]Vh; fi bX'ni f'<cZbi b['Ui Z'Y]bY'YfZc`[fY]WY'GU]gcb
i bX'a Ø[']'WYfk Y]gY'XYb'K]YXYfUi Zgh]Y[']'b'X]Y'8f]hhY''[U"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY