

9`Ya Ybh`C Z`7f]a Y`j YfnUi VYfh`@ØbYVi f[
a]h`bcghU`[]gWXYa `? cbnYfh

9`Ya Ybh`C Z`7f]a Y`VY[Y]ghYfhY`Ua `\$("\$, "&\$&(`VY]a
?i `hi fgca a Yf`]b`@ØbYVi f[`a]h`Y]bYa `i bj Yf[Ygg`]WXYb
? cbnYfhi bX`U`hYb`?`Ugg]_Yfb"

8]Y`6Yf`]bYf`6UbX`9`Ya Ybh`C Z`7f]a Y`\Uh`Ua `GcbbhU[žXYb
\$("\$, "&\$&(žY]b`VYa Yf`_Ybgk YfhYg`? cbnYfh]a `FU`a Yb`XYg
?i `hi fgca a Yfg`]b`@ØbYVi f[`Y[YVYb"8]YgYf`5i Zhf]h]gh`b]WXYh`bi f
Y]b`_i `hi fY`Yg`<][\`][\h`ZØf`X]Y`A i g]_gnYbYž`gcbXYfb`nY][h`Ui W`ž
k Y`WXYg`DchYbh]U`X]Y`J YfUbghU`hi b[Yb`]b`XYb`gW`ØbYb
GU`nk]YgYb`XYf`GhUXh`\UVYb"

9]b`F ØW`V`]W`_Ui Z`X]Y`5ha cgd`ÀfY`]b
@ØbYVi f[

8]Y`VYgW`Ui`]WXY`I a [YVi b[žX]Y`D`Um`ZØf`fi bX`(\$\$\$`6Ygi WXYf
V]YhYž`gW`UZh`Y]bY`YbhgdUbbhY`5ha cgd`ÀfYž`X]Y`[YfUXYni
Y]b`AXhž`X]Y`A i g]_]b`j c`Yb`NØ[Yb`ni`[Yb]Y»Yb" `A]h`XYa
GcbbYbi bhYf[Ub[`]a`<]bhYf[fi bX`k i fXY`XYf`5i Zhf]h]j cb
9`Ya Ybh`C Z`7f]a Y`ni`Y]bYa `VYgcbXYfYb`9f`YVb]gž`XUg`b]WXYh`bi f
ZØf`X]Y`6UbXž`gcbXYfb`Ui W`ZØf`X]Y`nU`\fY]WXYb`: Ubg]j cb
6YXYi hi b[`k Uf"

8]Y`6UbX`i bX`]fY`a i g]_U`]gWXY`J]Y`ZU`h

9`Ya Ybh`C Z`7f]a Yž`VYghY`YbX`Ui g`Gj Yb`FY[YbYf`fi YgUb[ž
;]hUffYž`Hfca dYhYž`š]_cV`≠`U`fi]hUffYž`F]WXYfX`DUdd]_
fGW`U[nYi [ž`A Uf`_Fi bn`Y]a Yf`fB`Uggž`F U]bYf`H`YcVU`X
fGUl cd`cbž`?`Uf]bYhhYž`i bX`9`_]`6i gW`fB`_cfXYcbž`VY[Y]ghYfh
]\fY`: Ubg]a a Yf`k]YXYf`Xi fW`Y]bY`VfY]hY`5i gk U`\`Ub`Gcb[gž`X]Y

j cb'bcghU` []gWYb'?'Ugg]_Yfb'V]g'\]b'ni' bYi YfYb'<]hg'fY]WYb"
8 Ug'U_hi Y`Y'GYh'VY]b\U'hYhY`YX][`]W'ZØbZH]hY`XYg'bYi Yb
5`Vi a g' A cf[Ybg'i a 'j]Yf ž'k Ug'nY][hž'k]Y'X]Y'6UbX'g]W'ghAbX][
k Y]hYfYbhk]W_Y'h'i bX' [`Y]W'nY]h][`X]Y'K i fnY'b']\fYf'A i g]_
\cW\`h"

Gj Yb'F Y[YbYf'i bX'X]Y' _`Y]bYb'5bY_XchYb

8 Yf'WUf]ga Uh]gWY : fcbha Ubb'Gj Yb'F Y[YbYf'bi hnhY'X]Y
; Y`Y[Yb\Y]hž'i a 'dYfgØb`]WY'5bY_XchYb'a]h'XYa 'Di V`]i a 'ni
hY]`Yb""9f'Yf]bbYfhY'Ub'gY]bYb'N]j]`X]Ybgh]b'@ØbYVi f[`i bX
j Yfk Y]gh'Ui Z`c_U'Y'; fØ» Yb'k]Y'5fbc'GWa]Xhž'k Å\fYbX'Yf'X]Y
Ni \ØfYf'Ui W'a]h':]a Ya dZY`i b[Yb'ØVYffUgW'hY""9]b' [YZÅ`h']\a
VYgcbXYfgžXU'Yg'Y]bY'J YfV]bXi b['ni f'A i g]_`XYf'6UbX'\Uh'8 Yf
:]a ' FcVYfh'N]a a Yfa Ubb'k i bXYfh'g]W'ØVYf'X]Y'@]YVY ž']b'XYa
Y]b'9'Ya Ybh!Gcb['gd]Y'h"8]YgY'J Yf_bØdZ b['j cb'A i g]_`i bX':]a
U'g'I bhYf\U'hi b[gZcfa Uhi bhYfghfY]W'h'X]Y'`i `hi fY`Y'F Y`Yj Ub
XYf'6UbX"

9]bn][Ufh][Y'a i g]_U`]gWY' , VYffUgW i b[Yb

6YgcbXYfg'VYa Yf_Ybgk Yfh'k Uf'X]Y'5i ZØ\fi b['j cb' K U]h]b[': cf
H\Y'A cfb]b['HfU]b ž'Y]bYf'F Uf]hÅh'Ui g'XYf'D'UhY' H\Y'6U`UX'C Z
]a a m/ 'æ\bbm ž'X]Y'gY]h%- - %'b]W'h'a Y\f'`]j Y' [Ygd]Y'h'k i fXY"
8]YgY'DfYa]YfYb'g]bX'ZØf'`Ub['Å\f][Y': Ub'g'k]Y'Y]b'; YgWYb`_i bX
nY][Yb'X]Y'J YfVi bXYb\Y]h'XYf'6UbX'ni `] \fYf'<]ghcf]Y'i bX'XYb
K i bgWž'U'hY'?'Ugg]_Yf'`YVYbX]['ni '\U'hYb"

9]b'< c W'Ui Z'X]Y'?'Ugg]_Yf

8]Y': fYi XY'ØVYf'U'hVY_UbbhY'<]hg'k]Y' 8Y'a Yb\cfgh ž' K Y]» Yg
DUd]Yf `i bX' J]Yf'Ghi bXYb'j cf'9'VY'% 'k i fXY']a 'Di V`]i a
gdØfVUf'i bX'Yf]bbYfhY'Ub'`Åb[gh]j Yf[Ub[YbY'HU[Y""XXYg'@]YX
gW]Yb'Y]bY'; YgW]W'hY'ni `YfnÅ\`Yb'i bX'k YW_hY'9f]bbYfi b[Ybž
X]Y'X]Y'Ni \ØfYf'a]h'XYf'6UbX'j YfVUbXYb""8]YgY'J YfV]bXi b[
a UW'h'X]Y'A i g]_`j cb'9'Ya Ybh'C Z'7f]a Y'gc'VYgcbXYfg'i bX'Vf]b[h
Y]bY'VYgh]a a hY'A Y'UbW'c`]Y'i bX'H]YZ']b'XUg'?cbnYfh"

⊖g[YgUa h\UhXYf'5i Zhf]hh'XYf'9`Ya Ybh'C Z'7f]a Y']b '@ØbYVi f[
b]W h'bi f'X]Y'Ni gWUi Yf'VY[Y]ghYfhž'gcbXYfb'Ui W'XUg'DchYbn]U`
XYf'GhUXh'U`g'J YfUbgH'hi b[gc fh'ZØf'_i `hi fY`Y'<][\`][\hg
\Yfj cf[Y\cVYb"8]Y'?ca V]bUh]cb'Ui g'A i g]_ž`c_U`Ya `: `U]f'i bX
[YgW]W h'W Ya `<]bhYf[fi bX'gW UZh'Y]bY'5ha cgd\ÅfYž'X]Y
gck c\`Ufa cb]YfY]W'U'g'Ui W'Ya ch]cbU`]gh"9]b'\Yfn`]WYg
8Ub_YgW Òb'Ub'X]Y'6UbX'ZØf'X]YgYb'i bj Yf[Ygg`]WYb'5VYbX°

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY