

; Ya Y]bgWk UZh'hfUi Yfh'i a '5f]Ub.  
5VgWk ]YX`]b`6fYa Yfj ÒfXY

: Ua ]]Y'i bX'; Ya Y]bXY'hfUi Yfb'i a '5f]Ubž'XYf'bUWk`nk Y]  
A cbUhYb`j Yfa ]ggh]b`6fYa Yfj ÒfXY`[ YZi bXYb`k i fXY/  
6YYfX][ i b[ `VYg]bb`]Wk`[ YghU`hYh"

GhUbX.`&\*"\$+ "&\$\$( '%- .%' 'l \f`

; Ya Y]bgWk UZh`Z]bXYh`Hfcgh`bUWk`HfU[ ÒX]Y

8]Y'; Ya Y]bXY`]b`6fYa Yfj ÒfXY`ghY`hj cf`Y]bYf`gWk YfYb  
<YfUi gZcfXYfi b[ ž'bUWkXYa `XYf`j Yfa ]gghY`gYWk g`À`f][ Y`5f]Ubž  
XYf`gY]h`XYa `&&"5df]`Ui g`gY]bYa `Ni \Ui gY`]b`9`a`j YfgWk i bXYb  
k Ufž`hch`Ui Z[ YZi bXYb`k i fXY"8]Yg`\Uh`b]Wk`h`bi f`X]Y': Ua ]]Yž  
gcbXYfb`Ui Wk`X]Y`[ YgUa`hY`B UWk VUfgWk UZh`YfgWk ØhYfh"8]Y  
: Y]Yf`Wk`\_Y]hYb`ni f`6YYfX][ i b[ `ZUbXYb`i bhYf`Yb[ Yb  
G]Wk Yf\Y]hgj cf`\_Y\fi b[ Yb`ghUhhž`i a`X]Y': Ua ]]Y`k`À`fYbX`X]YgYf  
hfU[ ]gWk Yb`NY]h`ni `gWk ØhnYb"

9]b`VYk Y[ YbXYg`5bXYb`\_Yb

⇒`XYf`\_Uh`c`]gWk Yb`Gh`A ]Wk UY`? ]fWk Y`]b`6fYa Yfj ÒfXY`k i fXY`Y]b  
C fh`XYg`; YXYb`\_Ybg`Y]b[ Yf]Wk hYhž`k c`HfUi YfbXY`5VgWk ]YX  
bY\`a Yb`\_ccb`hYb"8Yf`? ]fWk Yb`fUi a`k i fXY`Y]b`UXYbX`a`]h  
6`i a Ybž`? f`ÀbnYb`i bX`@ ZhVU`c`bg`[ YgWk a`ØW`h"5i Z`Y]bYa  
6]XgWk ]fa`k i fXYb`i bj Yf[ Ygg`]Wk Y': chc`g`j cb`5f]Ub`[ YnY][ h"  
DUghc`f`G]a cb`@Ui ZYf`Yf`\_`ÀfhYž`XUgg`X]YgYf`F`Ui a`Y]bY`k ]Wk h][ Y  
A Ò[ `]Wk`\_Y]h`ZØf`X]Y`5b[ Y\`Òf][ Yb`gY]ž`i a`]b`gh]`Yf`HfUi Yf`ni  
fYZY`\_h]YfYb`i bX`]fY'; YXUb`\_Yb`ni `cfXbYb"

< ]`ZY`ZØf`X]Y': Ua ]]Y`i bX`ZØf`UbXYfY

9]bY': fYi bX]b'XYf': Ua ]'Y \UhhY'Y]bY'GdYbXYbU\_h]cb' ]bg '@VYb  
[ Yfi ZYbži a 'X]Y'6YghUhi b[ g\_cghYb'ni 'XYW\_Yb" '8]YgY'5\_h]cb'k Uf  
Ài »YfghYfZc`[ fY]W. 'A Y\ f'U`g'- \$\$\$'A YbgWXYb'gW`cggYb'g]W  
ni gUa a Yb'i bX'gdYbXYhYb'ØVYf' ' "\$\$\$'9i fc" '9]b'; fc» hY]'XYg  
; Y`XYg'k ]fX'bUW`XYf'6YYfX][ i b[ 'Ub[ 'Ya Y]bbØhm][ Y  
Cf[ Ub]gUh]cbYb'[ Y\Ybž'X]Y'g]W' i a 'Ui h]gh]gWY' ? ]bXYf'i bX'XYfYb  
: Ua ]'Yb'\_Øa a Yfb" '8]Yg'nY][ h'X]Y'Gc`]XUf]hÅhi bX'XYb  
Ni gUa a Yb\U'h]bbYf\U`V`XYf'; Ya Y]bgWUZhž'X]Y'g]W' ]b  
gWk ]Yf][ Yb'NY]hYb'i bhYfghØhmYb'a ØW hY"

## 8 Yf' hfU[ ]gWY' J Yf`Ui Z'XYf'9fY][ b]ggY

5f]Ub'j YfgWk UbX'ja '5df]'Ui g'gY]bYf': Ua ]'Y" '8]Y'XUfUi Z]b  
[ YghUfhYhY'Gi WU\_h]cb'k Uf'[ fc» 'Ub[ Y`Y[ h'i bX'nÅ\`hY'a Y\ f'U`g  
%"\$\$\$ '<Y`ZYf'j cb': Yi Yfk Y\ fž'Dc`]nY]i bX'nU\`fY]WYb  
<]'Zgcf[ Ub]gUh]cbYb" '9g'k i fXYb'a cXYfbghY'HYWbc`c[ ]Ybž'k ]Y  
<i VgWfUi VYfž'8fc\ bYb'i bX'GdØf\i bXYž'Y]b[ YgYhnhž'i a 'XYb  
ž b[ Yb'ni 'Z]bXYb" '8cW' bUW`Y]bYf' ]bhYbg]j Yb'Gi WY'a i gghY'X]Y  
Dc`]nY]X]YgY'Y]bghY`Yb'i bX'ØVYf[ UV`XYb': U`Y]bYf'gdYn]Y`Yb  
9fa ]hhi b[ g[ fi ddY" 'HfU[ ]gWYfk Y]gY'k i fXY'5f]Ubg '@Y]WY'9bXY  
ž b] ]b'6Y\ fghY' [ YZ] bXYb" '9]b'8B5!5V[ `Y]W`VYghÅh][ hY'X]Y  
≠Yb]h]hÅh'XYg' ž b[ Ybž'i bX'XYf'HcXYgnY]hdi b\_h]'gh'V]g`\Yi hY  
i b\_`Uf"

## 9]bY'gWk ]Yf][ Y'Ni \_i bZh

8]Y'HfUi Yf'i a '5f]Ub'k ]fX'Y]bYb'V`Y]VYbXYb'9]bXfi W\_]b'XYf  
; Ya Y]bgWUZh'\ ]bhYf'UggYb" '9g']ghY]bY'gWk YfY'NY]h'Øf'X]Y  
: Ua ]'Y'gck ]Y'ZØf': fYi bXY'i bX'J Yfk UbXhYž'X]Y'bi b'a ]h'\fYa  
J Yf'i ghi a [ Y\Yb'a ØggYb" '8]Y'[ Y`Y]ghYhY'I bhYfghØhni b[ 'Xi fW  
GdYbXYb'i bX'X]Y'[ Ya Y]bgUa Y'HfUi YfUfVY]h'nY][ Yb'YXcWž'k ]Y  
k ]W]h][ `Y]bY'ghUf\_Y'; Ya Y]bgWUZh]b'NY]hYb'j cb'J Yf'i ghi bX  
GWa Yfn' ]gh" '6fYa Yfj ØfXY'\Uh'g]W`Y]ba U`a Y\ f'U`g`Y]b' Cfh'XYg  
A ]hY]bUbXYfg'[ YnY][ hž'k c'A YbgWYb' ]b'gWk YfYb'NY]hYb  
ni gUa a YbghY\Yb'i bX'g]W` [ Y[ YbgY]h][ `Y`ZYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY