8 Yi hgWXY : i » VU`Yf]bbYb`_Àa dZYb`i a 6fcbnY`[Y[Yb`GdUb]Yb`]b`@mc b

8 Yi hgWXY : i » VU`Yf]bbYb`hfYhYb`Ua` : fY]hU[`]b`@mc b`[Y[Yb
GdUb]Yb`i a`C`ma d]U!6fcbnY`UbžbUWXYa`g]Y`ja`<U`VZ]bU`Y
j Yf`cfYb"

8]Y`C`ma d]gWXYb`Gd]Y`Y`g]bX`b]W`h`bi`f`Y]b`GW`Ui`d`Uhn`ZØf
`YfUi`gfU[YbXY`gdcfh]W`Y`@Y]ghi`b[Ybž`gcbXYfb`Ui`W`Y`]bY`6Ø`bY
ZØf`VYXYi`hYbXY`6Y[ Y[ bi`b[Yb`nk`]gWXYb`j`YfgW`]YXYbYb
BUh]cbYb`"9]b`nYbhfU`Yg`5i`[ Yba`Yf`\_]Y[ h`XUVY]`Ui`ZXYb
XYi`hgWXYb` : i » VU`Yf]bbYbž`X]Y`g]W`]b`Y]bYa`f]W`hi`b[gk`Y]gYbXYb
Gd]Y`[ Y[ Yb`X]Y`gdUb]gWXYb`K`Y`ha`Y]ghYf]bbYb`i a`X]Y
6fcbnYa`YXU]`Y`a`YggYb`k`YfXYb"

8 Yf`K`Y[`ni`X]YgYa`5i`ZY]bUbXYfhfYZZYb

GdUb]Yb`hfUh]b`XYf`J`Yf[Ub[Yb`Y]h`U`g`Y]bY`XYf`gh`Åf`_ghYb
: i » VU`bUh]cbYb`Ui`Zi`bX`U`hY`g]W`U`g` ; Y[bYf`]a`<U`VZ]bU`Y
[Y[Yb`X]Y`VfUg`]Ub]gWXY`A`UbbgW`UZh`VY`Ui`dhYb`a`ØggYb`"@Y]XYf
YbXYhY`X]YgYg`A`UhW`ZØf`X]Y`≠YfYf]bbYb`j`Yf[Y»`]W`ž`XYb`b`g]Y
j`Yf`cfYb`a`]h`&.(`]b`A`UfgY]`Yž`k`c`ZfØ`Y` : Y`Yf`Yb`hgWXY]XYbX
k`UfYb`"8UVY][`Y`Ub[`Yg`XYf`Gd]Y`Yf]b`≠YbY`DUfYXYg`VYfY]hg`]b
XYf`gYW`ghYb`A`]bi`hYž`Y]b`9][`Ybhc`f`ni`Yfn]Y`Ybž`k`Ug`XYb`GdUb]Yb
ni`a`J`Yf`Åb[b]g`k`i`fXY"

8 Ug`<U`VZ]bU`Y`]a` , VYfV`]W_

B`UW`XYa`f`ØW`\_ghUbX`_Ua`X]Y`gdUb]gWXY`A`UbbgW`UZh`b]Y`k`]f`\_]W`
Ui`Z`Hci`fYb`"; UV]`Dcfh]`c`Y[ hY]b`XYf`B`UW`gd]Y`nY]h`XYf`YfghYb
<`À`ZhY`bUW`i`bX`Yf`Ø`hY`XUg`9f[YVb]g`Ui`Z`&.`\$`5i`W`k`Ybb`GU`a`U
DUfU`i`Y`c`gd`Åh`bc`W`Y]bYb`9`fYbhfYZZYf`Yfn]Y`hYž`fY]W`hY`Yg`b]W`h

ZØf`Y]bY`K YbXYž`XU`6fUg]`Yb`VYfY]hg`X]Y`DUfh]Y`Xi fW`k`Y]hYfY
HfYZZYf`j`cb`5Xf]UbU`i`bX`?Yfc`]b`Xca`]b]YfhY"

8]Y`VYj`c fghY`YbXY`6Y[Y[bi b[

8]Y`XYi hgW`Y`A`UbbgW`UZh`k`]fX`Ua`:`fY]hU[`i`a`%)`.\$\$.i`f`Ui`ZXYa
D`Uhn`ghY`Ybž`i`a`[`Y[`Yb`GdUb]Yb`i`a`X]Y`6fcbnYa`YXU]`Y`ni
_Äa`dZYb``8]YgYg`Gd]Y``\`Uh`ZØf`VY]XY`GY]hYb`[`fc»`Y`6YXYi`hi`b[`ž`XU
Yg`b]W`h`bi`f`i`a`X]Y`A`YXU]`Y`ž`gcbXYfb`Ui`W`i`a`X]Yb`Ghc`n`i`bX`X]Y
FYdi`hU]cb`X]Yf`B`U]cbU`a`UbbgW`UZhYb`[`Y`\`h"

9]b`6`]W`\_`]b`X]Y`Ni`\_`i`b`Zh

8]Y`VYj`c fghY`YbXYb`Gd]Y`Y`k`YfZYb`Y]bYb`GW`UhhYb`Ui`Z`X]Y
[`YgUa`hY`:`i`»`VU```UbXgW`UZh``8]Y`A`Ò[`]W`_`Y]hYbž`X]Y`g]W`_`Ui`g
Y]bYa`gc`W`Yb`K`YhhVYk`YfV`Yf[`YVYbž`g]bX`Yb`cfa`"8]Y`XYi`hgW`Yb
Gd]Y`Yf]bbYb`\`UVYb`VYfY]hg`Y]b`gdUb`bYbXYg`<`U`VZ]bU`Y`[`Y[`Yb`X]Y
I`G5`\]bhYf`g]W`ž`k`Y`W`Yg`g]Y`i`b[`ØW`\_`]W`\_`a`]h`\$.`%`bUW`
J`Yf`Äb[`Yfi`b[`]j`Yf`c`fYb``8]Yf`5i`g[`Ub[`]X]Yg`Gd]Y`g`i`a`D`Uhn`XfY]
_Öb`bH`Y`b`hgW`Y]XYbXY`5i`gk`]f`\_`i`b[`Yb`Ui`Z`X]Y`_Öb`Zh][`Y
9b`hk`]W`\_`i`b[`]X]Yg`XYi`hgW`Yb`:`fUi`YbZ`»`VU```g`\`UVYb`i`bX
<`c`Zbi`b[`Yb`ZØf`k`Y]hYfY`:`fc»`YfY][`b]ggY`k`YW`_`Yb"

GW`\_`i`ggZc`[`Yfi`b[`Yb`ZØf`X]Y`:`Ya`Y]bgW`UZh

8]Ug`VYj`c fghY`YbXY`Gd]Y`nk`]gW`Yb`8]Yi`hgW`UbX`i`bX`GdUb]Yb`]gh
b]W`h`bi`f`Y]b`gdc`fh]W`Yf`K`Yhh`_`Ua`d`Žž`gcbXYfb`Ui`W`\_`Y]bY
;`Y`Y[`Yb`\`Y]hž`X]Y`9b`h`i`g]Uga`i`g`i`bX`XUg`9b[`U[`Ya`Yb`h`↑`b[`Yf
5h`\`Yh]bbYb`]a`:`i`»`VU```ni`ZØf`XYfb``i`bUV`\`Äb[`]j`ca`5i`g[`Ub[`
X]YgYf`6Y[`Y[`bi`b[`]gh`Yg`k`]W`h][`ž`X]Y`@Y]ghi`b[`Yb`i`bX`XUg
9b[`U[`Ya`Yb`h`XYf`Gd]Y`Yf]bbYb`ni`k`ØfX][`Ybž`X]Y`XUni`VY]hfU[`Ybž
XYb`:`fUi`YbZ`»`VU```k`Y]hYf`j`c`f`Ubni`Vf]b[`Yb`i`bX`ni`d`c`di`Uf]g]YfYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY