

: 7 'GWU`_Y`\$(. '5bhk]!5X^]g
VYY]bXfi W_YbXYg'8YVØh'g]WXYfh
k]W h][Yb`Di b_h

?Ud]hÅb`?UfUa Ub`cVh`BYi ni [Ub['5bhk]!5X^]'bUW
ghUf_Ya`'8YVØh'VY]a`Di b_h[Yk]bb`j cb`GWU`_Y`\$(`]b
A U[XYVi f["

6Y]a`'Øb[ghYb`5i ZY]bUbXYfhfYZZYb`nk]gWYb`XYa` : 7 'GWU`_Y`\$(
i bX`XYa` "%": 7`A U[XYVi f[`UVYb`X]Y`?Øb][gV`Ui Yb`Y]bYb
k]W h][Yb`Di b_h]b[YZU`fYb`"BUW`XYf`Yb`hÅi gWYb`XYb`nk Y]hYb
B]YXYf`U[Y`]b` : c`[YZ`X]Y`g]Y`]b`XYf`j cf`Yf][Yb`DUfh]Y`]\bbY`a`Yb
a`i gghYb`žk Uf`XYf`5i g[Ub[`X]YgYg`Gd]Y`g`Yb`hgW`Y]XYb`X`ZØf`XUg
GY`Vghj YfhfUi Yb`XYg`HYUa`g`6YgcbXYfg`Yfk`Å`bh`k YfXYb`gc`hY
7`f]ghcd`Yf`5bhk]!5X^]žXYf`Yfgh(, `Ghi bXYb`ni j cf`j cb`gY]bYa
ZfØ`YfYb`J YfY]b`ni`GWU`_Y`[Yk YW`gY`h`k Uf`8i fW`gY]bY
@Y]ghi b[`hfi [`Yf`a`U» [YV]W`XUni`VY]žXUgg`GWU`_Y`Y]bYb`Di b_h
a`]h`bUW`<Ui gY`bY`a`Yb`_cbbhY"

8Yf`\$!`Å`f][Y` : `Ø[Y`ghØfa`Yf`U`h`VYfY]hg`9fZU`fi b[`Ui`g`j]Y`Yb
Gd]Y`Yb`]b`XYf`YfghYb`i bX`nk Y]hYb`6i bXYg`][U`[YgUa`a`Y`hi bX
k Uf`XUa`]h`Y]bY`k Yfhj`c`Y`9f[`Åbni b[`ZØf`X]Y`A`UbbgW`Uz`ž`X]Y
a`ca`Yb`hUb`bUW`Y]bYa`K`Y[`gi`W`h`ž`i`a`]b`XYf`nk Y]hYb`@[U` : i`»
ni`ZUggYb`"5bhk]!5X^]`ØVYfbU`a`]a`Gd]Y`[Y[Yb`A`U[XYVi f[
gcZcfhY]bY`k]W h][Y`F`c`Y`ž`U`g`]\b`HfU]bYf`?UfY` ; YfUYfhg`]b`XYf
+&`"A`]bi`hY`Y]bk`YW`gY`h`Y`"Bi`f`k`Yb][Y`A`]bi`hYb`bUW`gY]bYf
9]bk`YW`g`i`b[`VYfY]hY`hY`Yf`XYb`5i`g[`Y]W`ghfY`ZZYf`j`cf`"GY]bY
dfÅn]gY` : `Ub`_Y`ZUbX`XYb`?cdZ`j`cb`?Ud]hÅb`?YbUb`?UfUa`Ub`ž`XYf
XYb`6U`ni`a`&.`&`]bg`BYm`VYZØfXYfhY"

5bhk]!5X^]`k]fX`ni`a`A`UhW`k]bbYf

ϕ·XYf'A]l YX'NcbY'bUW·XYa 'Gd]Y''cVhY'? UfUa Ub'gY]bYb'bYi Yb
HYUa _c`Y[Yb'i bX'VYhcbhY'X]Y': Å\][_Y]hYb'j cb'5bhk]!5X'Y].
}a a m'5bhk]!5X'Y^\\Uh:[`Y]W·U`Y'gY]bY'E i U`hÅhYb'[YnY][hž'XUg
k Uf'gi dYf" '8]YgY'5bYf_Ybbi b[[`Y]W·bUW·gY]bYa 'YfghYb'Gd]Y`
gdf]W·h'6ÅbXY'ØVYf'XUg'Dc hYbn]U'ž'XUg'5bhk]!5X'Y]'b'X]Y
A UbbgW·UZhY]bVf]b[Yb'_Ubb"GY]b'6Y]hf]hni 'GW·U`Y`_ØbbhY'XYf
GW·ØggY`gY]bž'i a `X]Y'C ZYbg]j _fUZh'XYg'HYUa g'ni 'ghÅf_Yb"

5bhk]!5X'Y]ž'XYf'ni j cf'ZØf'XYb'J Z@'6cW·i a `]b'XYf'6i bXYg`][U
gd]Y'hYž]gh'UV`ØgYfY]ni 'GW·U`Y`[Yk YW·gY'hž'k Ug'XYb
'Øb][gV`Ui Yb'X]Y'A Ø[`]W·_Y]h'YfØZbYhYž'Y]bYb'hU'Ybh]YfhYb'i bX
ZYI]V`Yb'Gd]Y`Yf'ni 'j YfdZ]W·hYb" ϕ·XYb`YhnhYb'ϕ\fyb`\\Uh'XYf
GhØfa Yf']b'j YfgW·]YXYbYb'Dcg]h]cbYb'Ui ZXYa `: Y'X'[Ygd]Y'hi bX
VYk]YgYbž'XUgg'Yf'gck c`c ZYbg]j 'U'g'Ui W·XYZYbg]j 'k Yfhj c`
gY]b'_Ubb"GY]bY': Å\][_Y]hž'g]W·]bg'Gd]Y`Y]bni Vf]b[Yb'i bX
[YZÅ\`]W·Y'G]hi Uh]cbYb'ni '_fY]YfYbž'_cbbhY'Yf']b'gY]bYa '8YVØh
Y]bXfi W_gj c`i bhYf'6Yk Y]g'ghY`Yb"

K Å\fybX'5bhk]!5X'Y]'a `: c_i g'ghUbXž'k Uf'Ui W·'5a]b'Mci bYgž
XYf]b'XYf*' "A]bi hY'Y]b[Yk YW·gY'h'k i fXYž'Y]b'@]W·hV`]W·_ZØf'XUg
HYUa "Mci bYg'ØVYfbU\ a `gW·bY`X]Y'? cbhfc`Y'ØVYf'XUg'Gd]Y`i bX
nY][hYž'XUgg'Yfž'k Ybb'Yf'Z]h'V'Y]Vhž'Y]bY'k]W·h][Y'GhØhY'ZØf'X]Y
'Øb][gV`Ui Yb'k YfXYb'_Ubb"Ni gUa a Yb'a]h'5bhk]!5X'Y]'_ØbbhY
Mci bYg'Y]bYf'XYf'GW·ØggY'gd]Y`Yf']b'XYf'nk Y]hYb'@[U'k YfXYb
i bX'GW·U`Y`YbhgW·Y]XYbX'j cfUbVf]b[Yb"

8]Y'@Y]ghi b['j cb'5bhk]!5X'Y]'i bX'Mci bYg'ghY`h'i bhYf'6Yk Y]gž
XUgg'GW·U`Y`]b'XYf'C ZYbg]j Y'a Ø[`]W·Yfk Y]gY'ØVYf'XYb'bØh][Yb
GW·k i b['j YfZØ[hž'i a `Ui W·]b'gW·k]Yf][Yb'Gd]Y`Yb'X]Y
YbhgW·Y]XYbXYb'Di b_hY'ni `c'Yb"A]h'Xi fW·gW·b]hh]W·nk Y]'HcfYb
dfc'Gd]Y`k]fX'X]Y'Bchk YbX][_Y]hž'X]Y'C ZYbg]j Y'ni 'ghÅf_Ybž
]a a Yf'XYi h]W·Yfž']bgVYgcbXYfY'k Ybb'a Ub'X]Y
A ca YbhUi ZbU\ a Yb'Ui g'XYf'V]g\Yf][Yb'GU]gcb'VYhfUW·hYh"

9]b'k Yfhj c`Yf'B Yi ni [Ub['ZØf'GW·U`_Y

8]Y'J YfdZ]W·hi b['j cb'5bhk]!5X'Y]'_ØbbhY'g]W·U`g'Y]bYf'XYf
VYghYb'HfUbgZYfg'XYg'Gca a Yfg`YfUi gghY`Ybž'k Ybb'Yf'k Y]hYf\]b

Ui Z'X]YgYa 'B]j YUi 'gd]Y'h"GY]b'5i Zhf]h[Y[Yb'A U[XYVi f['k Uf'XYf
5i ZhU_h'ni 'Y]bYf'\cZZYbh]W\YfZc'[fY]W\Yb'NY]h'VY]'GWU'_Y"'#b'XYf
: c'[Y'k]fX'Yg'gdUbbYbX'ni 'VYcVUW\hYb'gY]b'ž'k]Y'g]W\X]Y
#hY[fUh]cb'bYi Yf'Gd]Y'Yf'Ui Z'X]Y'HYUa XmbUa]_i bX'X]Y'k Y]hYfYb
Gd]Y'Y'XYf'GU]gcb'Ui gk]f_h"

6YgcbXYfg]'b'Y]bYa 'HYUa ž'XUg'g]W\]b'XYf'nk Y]hYb'@[U
VYk Å\fyb'a i ggž']gh'Yg'k]W\h][ž'Y]bY'ghUV]'Y'i bX'XmbUa]gW\Y
A UbbgW\UZh'ni gUa a Yb'ni ghY''Yb"'5bhk]!5X'Y]'U'h'VYfY]hg
Ub[YXYi hYhž'XUgg'Yf'Y]b'VYXYi hYbXYf'HY]'X]YgYf'GhfUHY[]Y'gY]b
ÖbbhY"'GY]bY'k Y]hYfY'9bhk]W i b['i bX'XYf'9]bZi gg'Ui Z'XUg
[YgUa hY'?c''Y_h]j 'k YfXYb'YbhgW\Y]XYbX'gY]b'ž'k Ybb'GWU'_Y'\$(
gY]bYb'D'Um]b'XYf'@[U'VY\Ui dhYb'a ÖW\hY"

? c b h Y I h ' X Y g : 7 ' G W U ' _ Y ' \$ ('] b ' X Y f ' U _ h i Y ' ' Y b
G U] g c b

8Yf': 7'GWU'_Y'\$('gd]Y'h]b'XYf'&"6i bXYg][U'bUW\XYa '5Vgh]Y[
Ui g'XYf'6i bXYg][U]b'XYf'GU]gcb'&\$&&#&' "'8Yf'J YfY]b'a i gghY
g]W\ 'bUW\XYa 'J Yf'i gh]j cb'k]W\h][Yb'Gd]Y'Yfb'i bX'XYa
F ØW_[Ub['gY]bYf'Z]bUbn]Y''Yb'F Yggci fW\b'bYi 'Ui ZghY''Yb"'GWU'_Y
\Uh[fc»Y'5a V]h]cbYbž'XYb'X]fY_hYb'K]YXYfUi Zgh]Y['ni 'gW\UZZYbž
k Ug'XYb'8fi W_ 'Ui Z'X]Y'A UbbgW\UZh'i bX'XUg'A UbU[Ya Ybh'Yf\Ö\h"

8]Y'U_hi Y''Y'GU]gcb']gh'[YdfÅ[h]j cb'Y]bYf'A]gW\i b['Ui g
j]Y'j YfgdfYW\YbXYb'BYi ni [Åb[Yb'i bX'XYf'Bchk YbX][_Y]hž'X]Y
HYUa W\Ya]Y'ni 'j YfVYggYfb"'HfU]bYf'?UfY''; YfUYfhg'ghY\h]j cf'XYf
<YfUi gZcfXYfi b[ž'† b[Y'HU'YbhY'i bX'YfZU\fybY'Gd]Y'Yf'k]Y'5bhk]!
5X'Y]'i bX'Mci bYg'a]hY]bUbXYf'ni 'j]bhY[f]YfYb"'8]Yg'_ÖbbhY
YbhgW\Y]XYbX'gY]bž'i a 'X]Y'bÖh][Y'?c bghUbn'ni 'YffY]W\Yb"

GhUh]gh]_Yb' i bX '@Y]ghi b [gXUhYb

6YfY]hg]'b'XYb'YfghYb'Gd]Y'Yb'XYf'GU]gcb'nY][hY'XYf': 7'GWU'_Y
\$('GW\k ÅW\Yb]'b'XYf'8YZYbg]] Yž'X]Y'Yg'ni 'ØVYfk]bXYb' []h"'#
XYb'YfghYb'ZØbZ'Gd]Y'Yb'XYf'@[U'_cbbhY'XUg'HYUa 'bi f'nk Y]
G]Y[Y'j YfVi W\Yb'i bX'a i gghY'g]W\ 'nk Y]a U'[YgW\U[Yb'[YVYb"

8]Y`Di b_hYhY`i b[` [Y[Yb`A U[XYVi f[`k Uf`ZØf`X]Y`A UbbgWk UZh
XU\Yf`Y]b`k]Wk h[[Yf`GWk f]hž`i a `XYb`5bgWk`i gg`b]Wk h`ni
j Yf`]YfYb`"

9]b`6`]W_`Ui ZX]Y`]bX]j]Xi Y`Yb`GhUh]gh]_Yb`nY][hž`XUgg`7`f]ghcd\Yf
5b`hk]!5X`Y`]b`XYf`j Yf[Ub[YbYb`6i bXYg`][U!GU]gcb`ZØf`XYb`J Z@
6cWk i a `]b`&` `9]bg`ÄhnYb`" `HcfY`i bX`&`J cf`U[Yb`j YfVi Wk hY`"8]YgY
NU\`Yb`Xc`_i a Yb]h]YfYb`gY]b`DchYbn]U`U`g`k Yfhj c`Yf`Gd]Y`Yfž`XYf
]b`_f]h]gWk Yb`Gd]Y`g]hi Uh]cbYb`Yb`hgWk Y]XYbX`gY]b`_Ubb`"

8]Y`F c`Y`j cb`BYi ni [Äb[Yb`]b`XYf
? UXYfYb`hk]W_`i b[

BYi ni [Äb[Y`k]Y`5b`hk]!5X`Y`i bX`Mc i bYg`g]bX`b]Wk h`bi f`k]Wk h[
ZØf`X]Y`C ZYbg]j Y`VY]a `: 7`GWk U`_Y`\$(ž`gcbXYfb`Vf]b[Yb`Ui Wk
9fZU\fi b[`i bX`: Ø\fi b[`]bg`HYUa "`Y`b`]Wk `k]Y`VY]`UbXYfYb
J YfY]bYb`nY][h]g]Wk ž`XUgg`X]Y` ðhY[fUh]cb`bYi Yf`Gd]Y`Yf`Y]bY
GWk`ØggY`fc`Y`ZØf`XYb`HYUa YfZc`[`gd]Y`h`6Y]`GWk U`_Y`k]fX`XU\Yf
XUfUi Z[YUWk hYhž`XUgg`X]Y`bYi Yb`Gd]Y`Yf`gWk bY`ni `Y]bYf`9]b\Y]h
k YfXYb`"

8]Y`; YXi `X`XYf`: Ubg`]gh`XUVY]`]a]h]YfhYf`[Yk cfXYb`"8]Y
J YfUb`hk cfh]Wk Yb`ghY\Yb`i bhYf`8fi W_ž`XUg`HYUa
gWk bY`gha Ò[`]Wk `]b`X]Y`9fZc`[ggdi f`ni `Vf]b[Ybž`i a `k Ä\fybX`XYf
`Ui ZYbXYb`GU]gcb`b]Wk h`]b`5Vgh]Y[gb`ØhY`ni `[YfUhYb`"

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U["XY