

=gh'X]Y' =bhY`!7\]dZUVf]_]b`A U[XYVi f[]b
; YZU\ f3'Dc`h]gW\ Y`Gcf[Yb`k UW\ gYb

8fc\h'X]Y'[Yd`UbhY' =bhY`!7\]dZUVf]_]b`A U[XYVi f[`k Y[Yb
GdUfa U» bU\ a Yb`XYg'?cbnYfbg`XUg`5i g3'Dc`h]gW\ Y`Gcf[Yb
bY\ a Yb`ni "

8]Y`Ni _i bZh'XYf'[Yd`UbhYb`7\]dZUVf]_ XYg`HYW\bc`c []Y[] [UbhYb
=bhY`]b`A U[XYVi f[`ghY\h`Ui Z'XYf'?]ddY"8Yf`I G! ?cbnYfb`g]Y\h
g]W\ `Xf]b[YbXYb`GdUfa U» bU\ a Yb` [Y[YbØVYfž`X]Y
a Ò[`]W\Yfk Y]gY`Ui W\ `5i gk]f_i b[Yb`Ui Z'XUg`a]`]UfXYbgW\k YfY
Dfc`Y_h`\UVYb`_ØbbhYb"8Yf`Vi bXYgXYi hgW\ Y`Dc`h]_Yf`C`UZ`GW\c`n
i bX`X]Y`9I !?ca a]gg]cbgdfÅg]XYbh]b`l fgi `U`j cb`XYf`@YmYb`\UVYb
g]W\ `]b`XYb`j Yf[Ub[YbYb`HU[Yb`a]h'XYa `79C`j cb`=bhY`ž`DUh
; Y`g]b[Yfž`[YhfcZYbž`i a `5bhk cfhYb`ni `XYb`l bg]W\Yf\Y]hYb`ni
Yf\U`hYb"

=b`Y]bYf`NY]hž`]b`XYf`XYf`K YhhVYk YfV`Ui Z'XYa `<U`V`Y]hYfa Uf_h
]bhYbg]j Yf`XYbb`Y`k]fXž`ÅXh'X]Y`l bg]W\Yf\Y]h`i a `X]Y
A U[XYVi f[Yf`7\]dZUVf]_ni `6Ygcf[b]g`Y]b"8]Y`6i bXYgfY[]Yfi b[
\UhY`fi bX`%\$`A]`]UfXYb`9i fc`Ub`Gi Vj Ybh]cbYb`ZØf`XUg`Dfc`Y_h
ni [YgU[hž`XUg`U`g`<c`Zbi b[ghfÅ[Yf`ZØf`X]Y`F`Y[]cb`[]`h`i bX
nY\ bhUi gYbXY`5fVY]hgd`ÀhnY`gW\UZZYb`gc`""5VYf`X]Y`Øb[ghYb
FØW_a`Y`Xi b[Yb`j cb`=bhY`\UVYb`i: fU[Yb`Ui Z[Yk cfZYbž`gY`Vgh`XUg
; YgdfÅW\`nk]gW\Yb`XYb`ZØ\ fYbXYb`dc`h]gW\Yb`DYfgØb`]W\`_Y]hYb
VfUW\hY`_Y]bY`?`Uf\Y]h"; Y`g]b[Yf`_cbbhY`X]Y`k Y]hYfYb`GW\f]hY
bi f`Ui ZY]bY`G]hni b[`]a `GYdhYa VYf`j YfgW\]YVYbž`k Ug`XUg`K UfhYb
Ui ZY]bYb`XYZ]b]h]j Yb`GhUbXcfhYbhgW\Y]X`V]g`XU\]b`j Yf`Åb[Yfh"

GhUhi g`XYf`7\]dZUVf]_ . `Gcf[Yb`i a
5fVY]hgd`ÀhnY

I fgd f0b[`]Wk `UhhY `b hY `Ub [Y_0bX][hz'fi bX'' "\$\$\$'bYi Y
5fVY]hgd `ÀhnY `]b `A U[XYVi f[`ni `gWk UZZYb""8 cWk `X]Y `G]hi Uh]cb ` `Uh
g]Wk `gY]h`XYb `YfghYb `FY_fi h]Yfi b[gj Yfgi Wk Yb `j YfÀbXYfh""8]Y
J]g]cbž`XUgg UV`&\$&) `<i bXYfhY `GhY ``Yb `À\`]Wk `VYgYhnh`k YfXYb
gc ``hYbž`Xfc `h`a `]h`XYf`I bg]Wk Yf\Y]h`i a `XUg`6Ui dfc `Y_h]b `XYb
<]bhYf[fi bX`ni `f0W_Yb""J]Y`Yg`Àb[h`bi b`XUj cb `UVžk]Y `X]Y
bÀWk ghYb `I bhYfbY `a YbgYbhgWk Y]Xi b[Yb `Ui gZU ``Yb""8]Y `FY []cb
_0bbhY `a]h`XYa `K Y[ZU ``XYg`Dfc `Y_hg`gck c ` `k]fhgWk UZh]Wk `U`g
Ui Wk `]b `6Yni [`Ui Z `c_U`Y `xVg`ghUf `VYhfc ZZYb `gY]b"

8]Y `<]bhYf[f0bXY ` `]bhYf`XYb `U_hi Y ``Ub [YgdUbbbhYb
J Yf\`À`hb]ggYb `VY] `b hY `g]bX `Y]b ` `UfhYf`? Ua dZi a `X]Y
A Uf_hUbhY] `Y `i bX`XYf`J Yfgi Wk ž`bUWk `c `Yb `J Yf`i ghYb `k]YXYf`Ui Z
?i fg`ni ` _ca a Yb""8 Ug`I bhYfbY `a Yb`g]Y `h]g]Wk ` [Ynk i b[Ybž
h]Y Z[fY]ZYbXY `9]bgWk b]hhY `j cfni bY `a Ybž`i a `V]g`&\$&) `fi bX`%\$
A] ``UfXYb `I G!8c ``Uf`Y]bni gdUfYb""8]Yg`_0bbhY `XUni `Z0\ fYbž`XUgg
Ui Wk `Dfc `Y_hY `k]Y `XUg`]b `A U[XYVi f[`Ui Z`XYf`J Yf`]YfYfgY]hY
ghY `Yb"

< YfUi gZc fXYfi b [Yb `i bX `7 \ Ub Wk b `Z0f `b hY ` `]b
8 Yi hgWk `UbX

9]b `k Y]hYfYg`H `Ya Už`XUg`X]Y `G]hi Uh]cb ` _ca d `YI Yf`a UWk hž`g]bX `X]Y
 `c `Yb `Ghfca _cgYb `]b `8 Yi hgWk `UbX""8]YgY `_0bbhYb `Y]bYb `6Yhf]YV
XYf`7 \]dZUVf]_ `hYi Yf` [YghU`hYb""a `J Yf[`Y]Wk `ni `UbXYfYb
GhUbXcfhYbž`k]Y `VY]gd]Y `gk Y]gY`8 fYgXYbž`X]Y `VYfY]hg`Y]bY
YhUV `]YfhY `7 \]d! `bZfUghfi _hi f ` \UVYbž`a 0gghY `A U[XYVi f[`Ui g`XYa
GhUbX ` `YfUi g`_i fnZf]gh][`Ub `Ui ZYb""9]b `J Yfn]Wk h`Ui Z`XUg`Dfc `Y_h
_0bbhY ` `b hY `9]bgdUfdchYbn]U`Y `Vf]b[Ybž`c `bY `XUgg`gcZcfh
 [fUj]YfYbXY `: c ` [Yb `Z0f`VYfY]hg`VYghY `YbXY `Ghfi _hi fYb`ni
VY Z0fWk hYb `g]bX"

8 YbbcWk `g]bX `Ui Wk ` [Yk]Wk h][Y `5f[i a YbhY `Z0f`X]Y `K Y]hYfZ0\ fi b[
XYg`Dfc `Y_hg`ni `Z]bXYb""8]Y `ghfUhY []gWk Y `Dc g]h]cb `XYf`ni _0bZh][Yb
7 \]dZUVf]_ `k 0fXY `b hY ` `bU `Y `Ub `k]Wk h][Yb `@]YZYfUbhYb `Vf]b[Yb
i bX `X]Y `Z]bUbn]Y ``Yb `5bfY]nY `Xi fWk `X]Y `6i bXYgfY []Yfi b [`g]bX
b]Wk h`ni `j YfbUWk `Àgg][Yb"": fi ghfUh]cb ` `YffgWk h`YXcWk `XUf0VYfž
XUgg`hfc`h`Zf0\YfYf`Ni gU[Yb `V]g`Yhnh`_Y]b `; Y`X`j cb `XYf`I G!

F Y[]Yfi b['[YZcggYb']ghž'k Ug'XUg'J YfhfUi Yb'XYf' ðhY'!: Ø\fi b[
i bhYf[fÀVh"

A]h'Y]bYf'j YfÀbXYfhYb'A Uf_hghfUhY[]Y'd`Ubh' ðhY`ž'b]W\h'bi f
Y][YbY'7\]dg'ni 'dfcXi n]YfYbž'gcbXYfb'Ui W\ 'ZØf'K YhVYk YfVYf
k]Y'5dd`Y'cXYf'HYg`U"' ð'X]YgYa ' ?cbhYI h'_ØbbhY'XUg'K Yf_']b
A U[XYVi f['Y]bY'GW\`ØggY`fc`Y'Y]bbY\ a Ybž'i a 'YfZcfXYf`]W\
K]ggYb'i bX'?UdUn]hÀhYb'ni 'gW\UZZYb'i bX'i a 'X]Y'hYW\bc`c[]gW\Y
F ØW_ghÀbXY'[Y[YbØVYf'XYa 'A Uf_hZØ\fyf'HGA 7'Ui Zni \c`Yb"

8 YhU]`g

6 Ygi W\ Yb'G]Y'i bg'Ui Z. 'b!U["XY