

A Uf_h!J Yf[bØ[Yb`]b`A U[XYVi f[.`8]Y
VYghYb`A Uf_hgW\ fY]Yf`VY[Y]ghYfb`

9f`YVY`j ca`%("V]g`%+"`5i [i gh&\$&(`]b`A U[XYVi f[`X]Y
VYghYb`A Uf_hgW\ fY]Yfž`XUfi`bhYf`K`i`fgh!Hcb]` `Y]b` : Ygh`ZØf
U`Y`G]bbY`

8]Y`F`ØW`_`Y` \`f`XYf`A` Uf_hgW\ fY]Yf`b`UW\`&,
ſ\`fYb`]b`A`U[`XYVi`f[

J`cb`A`]h`k`c`W\`ž`XYb`%("V]g`GUa`ghU[`ž`XYb`%+"`5i [i gh&\$&(`ž`k`]fX
X]Y`@`Ub`XYg`\`Ui`d`hgh`UX`h`A`U[`XYVi`f[`ni`a`G`W\`Ui`d`Um`Y]b`Yg
Y]bn][`Ufh][`Yb`9j`Yb`hg``8]Y`VYghYb`A`Uf_hgW\ fY]Yf`XYf`F`Y`di`V`_`
k`Yf`XYb`Y`fk`Ufh`Y`h`ž`i`a`X]Y`G`hf`U»`Yb`k`]Y`XYf`a`]h]\`fYa` ;`Yg`W\]W`_`i`b`X
\`fYf`@Y]XYbg`W\`U`ž`ni`ZØ`Yb``ſ`b`Y]b`Ya`NY]hf`Ui`a`j`cb`j`]Yf`HU[`Yb
k`Yf`XYb`X]Y`6`Ygi`W\`Yf`X]Y`A`Ø[`]W\`_Y]h`\`UVYb`ž`X]Y`Vi`bhY`J]Y`ZU`h
XYf`A`Uf_hgW\ fY]Yf`_i`b`gh`ni`Yf`YVYb``

9]b`VYXYi`hYb`XYg`9fY][`b]g`ZØf`X]Y`c`_`U`Y
;`Ya`Y]bg`W\`U`Zh

8]YgYg`9j`Yb`hž`X`Ug`Yf`gha`U`][`b`UW\`& ,`ſ\`fYb`]b`A`U[`XYVi`f[
ghUhh]b`XYhž`]gh`a`Y`\`f`U`g`bi`f`Y]b`Y` :`Uf`V`g`W\`U`W\`h`Ui`g`Gh]a`a`Yb`i`b`X
Gh]a`a`Yb[`Yk`]ff``9g`]gh`Ui`W\`Y]b`NY]W\`Yb`XYf`@YVYbX][`_Y]h`i`b`X
XYg` ;`Ya`Y]bg`W\`U`Zh`g[`Y`ZØ`\`gž`X`Ug`j`cb`XYb`9]bk`c`\`b`Yfb`XYf`Gh`UX`h
[`Yg`W\`À`h`h`k`]fX``8]Y`J`Yf`Ub`gh`U`h`i`b[`n]Y`\`h`b]W\`h`bi`f`X]Y
5i`Za`Yf`_g`Ua`_Y]h`XYf`9]b`\Y]a`]g`W\`Yb`Ub`ž`gcb`XYfb`c`W`h`Ui`W\`
Hci`f]ghYb`Ui`g`Ub`XYf`Yb`F`Y[]cb`Yb`Ub`ž`k`Ug`d`cg]h]Y`5i`gk`]f`_i`b[`Yb
Ui`Z`X]Y`c`_`U`Y`K`]fhg`W\`U`ž`\`UVYb`_`U`bb``

9]b`6`]W`_`Ui`Z`X]Y`A`Uf_hgW\ fY]Yf`

I bhYf'XYb`hY]`bY\`a YbXYb`A Uf_hgWk fY]Yfb`k]fX`K i fgh!Hcb]`gY]b
8YVØh[YVYb"9f`Uh`X]Y`B UWk Zc`[Y`XYg`VY`YVhYb`K i fgh!5Wk]a
Ub[YhfYhYbžXYf`_Øfn`]Wk`j Yfghc fVYb`]gh"K i fgh!Hcb]`k]fX`a]h
gY]bYa`5i Zhf]hh`i bX`XYa`G`c[Ub`K Ybb`Hcb]`gY]bY`HØhYb`dUW_hž
ghY`h`5`X]`_i fn`j cfa`<Yfn]bZUf`h`°°`X]Y`6Ygi WkYf`VY[Y]ghYfb"9g
]gh`ni`Yfk UfhYbž`XUgg`gY]b`WkUf]ga Uh]gWkYf`5i Zhf]hh`j]Y`Y
A YbgWkYb`Ubn]Y`h`i bX`X]Y`9f]bbYfi b[`Ub`K i fgh!5Wk]a`k UWk`A`h"

J YfUbghU`hi b[gXYhU]`g

- 8Uhi a`A]hkh cWkž`%("5i [i gh`V]g`GUa ghU[ž`%+"5i [i gh
&\$&(`
- ² ZZbi b[gnY]hYb.`hÀ [`]Wk`j cb`%\$"\$`\$`V]g`%- "\$`\$`i` \f
- J YfUbghU`hi b[gc fh.`A U[XYVi f[

I bhYf`U`hi b[`ZØf`U`Y`5`hYfg`_`UggYb

8Ug`9j Ybh`k]fX`b]Wk`h`bi f`j cb`XYb`A Uf_hgWk fY]Yfb`[Yk Øfnhž
gcbXYfb`V]YhYh`Ui Wk`Y]bY`; ci fa Yha Y]Y`i bX`Y]bYb`?fUa`a Uf_hž
X]Y`ZØf`I bhYf`U`hi b[`i bX`_i`_]bUf]gWkY`9f`YVb]ggY`gc f[Yb"8]Y
J YfUbghU`hi b[`]gh`XUfUi ZUi g[Y`Y[hž`ZØf`YXYg`5`hYf`Yhk Ug`ni
V]YhYb`i bX`j Yfgdf]Wk`hž`Y]b`<Ø`Ydi b`_h]a`J YfUbghU`hi b[g`_U`YbXYf
j cb`A U[XYVi f[`ni`k YfXYb"

: Un]h.`9]b`_i`hi fY`Yg`7ca YVUW_

8]Y`F`ØW`_Y`f`XYf`A Uf_hgWk fY]Yf`bUWk`&`,`\`fYb`]gh`Y]b
VYXYi hYbXYg`9fY][b]g`ZØf`X]Y`GhUXh`A U[XYVi f["9g`ghY`h`b]Wk`h
bi f`ZØf`X]Y`K]YXYfVY`YVi b[`Y]bYf`HfUX]h]cbž`gcbXYfb`Ui Wk`ZØf`X]Y
GWk`UZZ b[`Y]bYg`F`Ui a`gž]b`XYa`g]Wk`; Ya Y]bgWk`UZh`i bX`?i`hi`f
YbhZU`hYb`_ØbbYb"': Øf`X]Y`GhUXh`i bX`]\`fY`6Yk`c`bYf`k]fX`X]YgYf
5b`Ugg`Y]b`Ni`gUa`a Yb`_ca`a Yb`j cb`: fYi XYž`@UWkYb`i bX
[Ya Y]bgUa`Yb`9f]bbYfi b[Yb`gY]bž`XUg`Ub[Y`]b`XYb`<YfnYb`XYf
A YbgWkYb`j Yfk Y]Yb`k]fX"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY