

DUBnYf[fUbUhY`]b`A U[XYVi f[`YbhXYW_h.
6YfY]W\ `j cfØVYf[Y\YbX`[YgdYffh

⊕`A U[XYVi f[`k i fXY`VY]`6Ui UfVY]hYb`Y]bY`DUBnYf[fUbUhY
[YZi bXYb"9j U_i]Yfi b[Yb`g]bX`b]W\h`bØh][ž`XYf
?Ua dZa]hhY`VYgY]h][i b[gX]Ybgh]gh]bZcfa]Yfh"

GhUbX.`\$- "\$- "&\$&(`%&.&&`i \f

5a `A cbhU[a cf[Yb`k i fXY`]b`XYf`BYi Yb`BYi ghUXh]b`A U[XYVi f[
Y]bY`DUBnYf[fUbUhY`[YZi bXYbž`k Ug`ni f`DfØZi b[`XYf`G]hi Uh]cb
Xi fW\`X]Y`Dc`nY]`ZØ\fhY" `@Ui h`6Yf]W\hYb`XYf`Dc`nY]]bgdY_h]cb
A U[XYVi f[`]gh`XYf`?Ua dZa]hhY`VYgY]h][i b[gX]Ybgh`VYfY]hg
]bZcfa]Yfhi bX`ghY`h`VYfY]hž`X]Y`[YZ\`f`]W\Y`A i b]h]cb`g]W\Yf`ni
YbhZYfbYb"

8Yf`i bX`_Ua `k Å\fybX`6Ui UfVY]hYb`Ubg`@]W\hž`YXcW\`V`Y]Vh`X]Y
[YbUi Y`<Yf_i bZhi bX`XUg`<YfghY``i b[gXUhi a`XYf`; fUbUhY`bcW\
i b`_Uf"5i ZUha Yb`_ØbbYb`X]Y`5bk c`bYfž`XYbb`Yg`g]bX`_Y]bY
9j U_i]Yfi b[Yb`bØh][ži bX`X]Y`Dc`nY]`\Uh`YX][`]W\`XYb
i ba]hhY`VUfYb`; YZU\fybVYfY]W\`]b`XYf`N]Y`]hnYf`GhfU» Y
UV[YgdYffh"

G]W\YfY`A U» bU\ a Yb

8]Y`Dc`nY]`\Uh`VYfY]hg`g][bU`]g]Yfhž`XUgg`_Y]bY`k Y]hYfYb
GdYffi b[Yb`bchk YbX][`gY]Ybži bX`X]Y`G]hi Uh]cb`k Y]h[Y\YbX
i bhYf`?cbhfc``Y`]gh`Bi f`]b`XYf`i ba]hhY`VUfYb`i a [YVi b[`XYg
: i bXcfhg`a ØggYb`g]W\`X]Y`5bk c`bYf`Ui Z`9]bgW\`fÅb_i b[Yb
Y]bghY`Yb"9]b`GdfYW\Yf`XYf`Dc`nY]`VYhc bH`ž`XUgg`X]Y`G]W\Yf\Y]h
XYf`6Yj Ø`_Yfi b[`cVYfghY`Df]cf]hÅh`\UVY"

8]Y'9bhXYW_i b['XYf'DUbnYf[fUbUHY']gh'HY]'Y]bYg'D\Àbca Ybgž'XUg
b]W'h'i b[Yk Ò\ b']W']gh'U'hY' A i b]h]cb'k]fX'fY[Y'a À»]['VY]
6Ui UfVY]hYb'YbhXYW_h"8]Y'GhUXh'A U[XYVi f[']gh'g]W'XYf
a Ò[']W'Yb'; YZU\ fYb'VYk i ggh'i bX'UfVY]hYh'Yb['a]h'XYa
?Ua dZa]hhY'VYgY]h][i b[gX]Ybgh'ni gUa a Ybž'i a 'gc`W'Y'J cfZÀ`Y
ni 'VYk À'h][Yb"

: Øf'X]Y'5b`Y[Yf'V'Y]Vh'Yg'k]W'h][ž'X]Y'5bk Y]gi b[Yb'XYf
G]W'Yf\Y]hg_fÀZhY'ni 'VYZc`[Yb'i bX'XYb'UV[YgdYffhYb'6YfY]W'ni
a Y]XYb"A]h'Y]bYf'nY]hbU\Yb'i bX'gUW[YfYW'hYb'6YgY]h][i b['XYf
; fUbUHY'Xi fW' [YgW'i 'hYg'DYfgcbU'gc`hY'X]Y'G]hi Uh]cb'VU'X
k]YXYf'g]W'Yf'bcfa U'g]Yfh'k YfXYb"

A 8 F 'f@]bi g!6YbYX]_h'NcgY`ž'A cf]hn'5fUbXŁ

8YhU]'g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY