

## G7 A U[XYVif[ 'ØVYfnYi [ h']b 'XYf bYi Yb < UbXVU``!GU]gcb 'bUWX 'K ]Y[Yfhg 5i gnY]h

8 Yf G7 A U[ XYVi f[ 'ghUfhYh'X]Y < UbXVU``!GU]gcb a ]h'Y]bYa ').&,!G]Y[ '[ Y[ Yb K Yhn`Uf" HfU]bYf K ]Y[ Yfh ZcfXYfh HYUa [ Y]gh'Y]b"

± XYf'bYi Yb GU]gcb XYf'8U]\_]b < UbXVU``!6i bXYg`][ U'\Uh'XYf'G7 A U[ XYVi f[ 'Ua 'K cW\YbYbXY'Y]bYb 'VYY]bXfi W\_YbXYb '5i ZhU\_h \]b[ Y`Y[ h"`A ]h'Y]bYa '\_`UfYb'' ) .&, !G]Y[ '[ Y[ Yb 'X]Y '< G; 'K Yhn`Uf nY][ hYb 'X]Y 'A U[ XYVi f[ Yfž'XUgg'g]Y 'VYfY]h'g]bXž'YfbYi h'i a 'X]Y Gd]hnYbd`ÀhnY'ni '\_Àa dZYb"'8cW\'X]YgYf'9fZc`[ '\_Ua 'b]W\h'j cb i b[ YZÀ\fž'XYbb'HfU]bYf'6YbbYh'K ]Y[ Yfh'k i gghYž'k ]Y'Yf'gY]bY Gd]Y`Yf']bg'Gd]Y``Vf]b[ Yb'a i gghY"

Ni '6Y[]bb'XYg'Gd]Y`g'k UfYb'X]Y'A U[XYVi f[Yf'U``Yg'UbXYfY'U`g Xca]bUbh''K Yhn`Uf'ØVYffUgW\hY'X]Y'< Ui g\YffYb'i bX'ZØ\fhY']b'XYb YfghYb'%+ 'A]bi hYb'a Y\fZUW\'a]h'Y]bYa 'cXYf'gc[Uf'nk Y]'HcfYb'' 8]YgY'5bZUb[gd\UgY'YfnYi[hY'GdUbbi b[ $\check{z}'Z\emptyset$ \fhY'YXcW\'Ui W\'ni [YfY]nhYb'8]g\_i gg]cbYb'i bhYf'XYb'Gd]Y`Yfb'XYg'G7'A U[XYVi f['' a Yf'k]YXYf'VYgW\k YfhYb'g]Y'g]W\'[Y[YbgY]h]['ØVYf : Y\`YbhgW\Y]Xi b[Yb'i bX'I bgh]a a][\_Y]hYb''

## 9]bY'\_`i [Y'5bgdfUWXY'j YfÀbXYfh'XUg'Gd]Y`

DfcV`YaY`ibhYfY]bUbXYf"'GW\aY]» h`XUg`kY[°'8]YgY`\_`UfY 5bgdfUW\Y`nY][hY`K]f\_ib['ibX`\U`Z`XYb`Gd]Y`Yfbž`g]W\`k]YXYf`UiZ ]\fY`GhÀf\_Yb`ni`\_cbnYbhf]YfYb"

BUWW. X]YgYf 5i Za i bhYfi b[ 'ZUbXYb'X]Y A U[ XYVi f[ Yf VYggYf ]bg Gd]Y `i bX'\_cbbhYb'a ]h'Y]bYf &! HcfY!: Ø\fi b[ 'f\, .\%\* \xeta']b'X]Y 
< U`VnY]hdUi gY'[ Y\Yb" 8]YgYf F Ø\w\_ghUbX'k i W\g'bUW\'XYa 
GY]hYbk YW\gY`'k Y]hYf z U`g'XUg'HYUa '[ `Y]W\'ni '6Y[ ]bb'XYf 'nk Y]hYb 
< U`VnY]h'nk Y]'HcfY']b': c`[ Y'Yfn]Y`hY"'C`ma d]Ug]Y[ Yf A U[ bi g 
GUi [ ghfi d'i bX'XYf BYi ni [ Ub[ '5bhcb]c'GYffUX]``U'k UfYb'\]YfVY] 
YbhgW\Y]XYbXz i bX'X]Y'\*\* \$\$: Ubg']b'XYf'; 9H97'5fYbU'ZY]YfhYb 
ZØfW\hYf`]W\"

## 9]b ghUf\_Yg HYUa a ]h ]b X]j ]Xi Y ``Yf ? `UggY

 $6 YgcbXYfg`\Yfj cfni \YVYb`]ghž`XUgg`D\]`]dd`K YVYf`bUWX`Y]bYf Y\Yf`YbhhÀi gWXYbXYb``YhnhYb`GU]gcb`\Y]»`Ui Z`X]Y`bYi Y`Gd]Y`nY]h k Uf`i bX`]b`XYb`YfghYb`' $`A ]bi hYb`VYfY]hg`ZØbZ`HcfY`Yfn]Y`hY"8Yf G7A!FYWX hgUi »Yb`8Ub]Y``DYhhYfggcb`ZcfXYfhY`]b`XYf <U`VnY]hdUi gY`a Y\f`9bYf[]Y`i bX`@Ui ZVYfY]hgWXUZh`j cb`gY]bYf A UbbgWXUZhž`k Ug`YVYbZU``g`: fØWXhY`hfi ["`K]f`\UVYb`X]Y`E i U`]hÀh XUZØf"`\\X\\CZYž`XUgg`k]f`XUg`gWXUZZYb ž`gU[hY`Yf`cdh]a ]gh]gWX"$ 

8 Yf'G7'A U[XYVi f['VUi hY'X]Y': Ø\fi b['k À\fYbX'XYg'Gd]Y`g \_cbh]bi ]Yf`]W\'Ui g'i bX'ghY``hY'gW\`]Y»`]W\'XUg'\_`UfY'9bXYf[YVb]g j cb'').&, '\Yf''K Yhn`Ufž'cVk c\``b]Y'Ui Z[YVYbX'i bX'Ub[YZØ\fh j cb'XYa 'ghUf\_Yb'BYi ni [Ub['8ca]b]\_'A UddYgž'\_cbbhY'XYb GW\ki b['XYf'A U[XYVi f[Yf'b]W\h'Ui Z\U`hYb''K ]Y[Yfhž'XYf'bUW\XYf'5i gnY]h'X]Y'f]W\h][Yb'K cfhY'ZUbXž'\_Ubb'Ui Z'Y]bY'YfZc`[fY]W\Y GU]gcb'\cZZYbž'k Ybb'gY]bY'Gd]Y`Yf'k Y]hYf\]b']a 'HYUa ni gUa a YbUfVY]hYb''

8]YgYf'GU]gcbghUfh'[]Vh'Y]bYb'j]Y'j YfgdfYWXYbXYb'5i gV`]W\_'Ui Z XUgž'k Ug'X]Y': Ubg']b'XYb'\_ca a YbXYb'K cWXYb'i bX'A cbUhYb Yfk UfhYb'\_ObbYb"'8]Y'A U[XYVi f[Yfž'VY\_Ubbh'ZØf']\fY'8ca]bUbnžg]bX'k]YXYf'XU'i bX'VYfY]hž'XYb'K Yhh\_Ua dZi a 'X]Y'Gd]hnY'XYf 6i bXYg`][U'a]h'U``Yf'A UWXh'Ui Zni bY\a Yb"

## 6 Ygi WX Yb 'G]Y 'i bg 'Ui Z. 'b!U[ "XY