

G]W\ Yf\Y]h]a 'A U[XYVi f[Yf'BUW h`YVYb.
? `UfY`K cfhY`j cb`8Uj]X`GW\ bY]XYf

B UW\ `Y]bYa ` [Yk U`hgUa Yb`J cfZU``]b`XYf`6i hhYf[UggY`gdf]W\h
; YgW\`ÅZhgz\`fYf`8Uj]X`GW\ bY]XYf`ØVYf`bYi`Y
G]W\ Yf\Y]hga U» bU\`a Yb"

⊕`A U[XYVi f[`k]fX`XYfnY]h`ØVYf`X]Y`G]W\ Yf\Y]h]b`XYf`6i hhYf[UggY`
X]g_i h]Yfh"; YgW\`ÅZhgz\`fYf`8Uj]X`GW\ bY]XYf`Åi » Yfh]g]W\
YbhgW\]YXYb`ni `XYb`j Yf[Ub[YbYb`J cf`ca`a`b]ggYb`i bX`VYhcbhž
XUgg`X]Y`G]W\ Yf\Y]hgd fchc`_c``Y`XYg`7`i Vg`ØVYfUfVY]hY`k YfXYb
a`ØggYb``8]Yg`[YgW\]Y\`h]j cf`XYa`<`]bhYf[fi bX`Y]bYg`J cfZU``gž`XYf
A]hhY`đ`]`ZØf`GW\`U[nY]`Yb`gcf[hY``GYW\`g`HØfghY\`Yf`k`i`fXYb`j`cb
Y]bYf`; fi ddY`j`cb`V]g`ni`%)`DYfgcbYb`Ub[Y[f]ZYb``I`bhYf`XYb
5b[fY]ZYfb`VYZubXYb`g]W\`Ui`W\`Y]b`GmfYf`i`bX`Y]b`HgW\`YhgW\`YbYž
X]Y`ni`j`cf`j`cb`XYb`G]W\ Yf\Y]hg`_f`ÅZhYb`UV[Yk]YgYb`k`cfXYb`k`UfYb"

8]Y`5hhUW`_Y`Ui`Z`X]Y`HØfghY\`Yf`\`Uh`b]W\`h`bi`f`i`fU[Yb`ni`f
]bX]j]Xi`Y``Yb`G]W\ Yf\Y]h]Ui`Z[Yk`cfZYbž`gcbXYfb`Ui`W\`_ca`d`Y`hhY
G]W\ Yf\Y]hg`_cbnYdh]cbYb`]b`i`fU[Y`[YghY``h``GW\ bY]XYf`]gh`ZYgh
YbhgW\`cggYbž`U``Y`b`Øh][Yb`A U» bU\`a Yb`ni`Yf[fY]ZYbž`i`a
g]W\ Yfni`ghY``Ybž`XUgg`K]YXYf\`c`i`b[Yb`gc`W\`Yf`J`cfZÅ``Y
j`Yfa]YXYb`k`YfXYb``8]Y`_`UfY`6chgW\`UZhž`X]Y`Yf`_ca`a`i`b]n]Yfhž`]ghž
XUgg`[Yk U`hVYfY]hY`DYfgcbYb`]b`XYf`6i hhYf[UggY`_Y]b`D`Uhn`\`UVYb
k`YfXYb"

G]W\ Yf\Y]hga U» bU\`a Yb`]a`i`c`_i`g

B UW\`XYa`J`cfZU``k`i`fXY`Y]bY`, VYfdfØZ] b[`XYf`U`_hi`Y``Yb
G]W\ Yf\Y]hgghUbXUfXg`XYf`6i hhYf[UggY`]bg`@YVYb`[Yfi`ZYb``N]Y``]gh
Ygž`gck`c``X]Y`HØfghY\`Yf`U`g`Ui`W\`X]Y`; ÅghY`VYggYf`ni`gW\`ØhnYb"
J`cf[Ygd fÅW\`Y`a`]h`XYf`Dc``nY]`i`bX`G]W\ Yf\Y]hgVY\`ØfXYb`g]bX

VYfY]hg`]b`D`Ubi b["G`W`bY]XYf`g]Y`h`XUVY]`X]Y`K`]W`h][`_Y]h`z`a`]h
: UW`Yi`hYb`ni`gUa`a`Ybni`UfVY]hYb`z`i`a` `XUg`G]W`Yf`Y]hgb]j`YUi`ni`
Yf`A`O`Yb`i`bX`XUg`J`YfhfUi`Yb`XYf`6Ygi`W`Yf`]b`XYb`7`i`V`ni` `gh`A`f`_Yb`"

9]b` :` Ø`fi` b[` gk` YW`gY`ž`b]W`h`bi` f`]bbYf`U`V`XYg`DYfgc`bU`g`ž`gc`bXYfb`
Ui`W`VY]`XYb`G]W`Yf`Y]hg`f`A`Z`hYb`ž`_`Ø`bbhY`XUVY]`Y`Z`Yb`ž`Y]bY`
Yfbgh`U`Z`hYfY`<`U`hi` b[` `Y[`Yb`ØVYf` ;` Yk`U`h`ni` `]bhYf`Y[`Yb`"9g`]gh`
k`]W`h][`ž`J`YfY]bY`ž`X]Y`g]W`Yf`Ui`Z[`Yk`U`h`ZfY]Yg` :`Y]Yfb`_`c`bnYbhf]YfYb`ž`
ni`Z`Ø`fXYfb`i`bX`[`Y]W`X`nY]h][`ghfYb[`Y`A`U`»`bU`a`Yb`[`Y[`Yb`
i`b[`YVY`hY`bY` ;` Å`ghY`ni` `Yf[`fY]ZYb`"

8Yf`J`c`f`ZU`"U`h`Ui`W`Y]b`[`YgY`g`W`U`Z`h]W`Yg`6Yk`i`gghgY]b`Z`Ø`f`X]Y`
 ;`Y`ZU`f`Yb`[`Yg`W`U`ZZYb`ž`X]Y]b`B`U`W`h`Wi`Vg`Ui`Yfb`"G`W`bY]XYf`c`Z`h`ž`
XUgg`X]Y`9f`ZU`fi`b[`Yb`ni`f`9b`hk`]W`_`i`b[`ghfYb[`YfYf`F]W`h]b]Yb`
Z`Ø`f`Yb`k`Yf`X`Yb`ž`X]Y]b]W`h`bi`f`XYb`7`i`V`gY`V`gh`ž`gc`bXYfb`X]Y`
[`YgUa`hY`B`U`W`hgnYbY]b`A`U[`XYVi`f[`VYhfY`ZZYb`"8`Uni`[`Y`Ø`fYb`
i`bhYf`Ub`XYfYa`G`W`i`i`b[`Yb`Z`Ø`f`H`Ø`fghY`Yf`i`bX`fY[`Y`a`Å`][`Y`
,`VYf`d`f`Ø`Z`b[`Yb`XYf`G]W`Yf`Y]hgd`f`c`h`c`_`c`"Y`"

8]YgY`d`f`c`U`_`h]j`Y`<`Yf`Ub[`Y`Y`b`gk`Y]gY`_`Ø`bbhY`Ui`W`Y`Ub`XYfY`
9]b]f]W`h`i`b[`Yb`i`bX`7`i`Vg]b`XYf`i`a`[`YVi`b[`X`Uni`]b`gd]f]YfYb`ž`]fY`
G]W`Yf`Y]hga`U`»`bU`a`Yb`ni`Ø`VYf`X`Yb`_`Yb`i`bX`Ubni`d`UggYb`
G`W`bY]XYf`f`Å`i`a`h`Y]b`ž`X`Ugg`J`c`f`Z`A`"Y`X]YgYf`5`fh`b]W`h`bi`f`X]Y`
VYhf`c`ZZYbYb`G`Y`W`f]h`m`A`]h`U`f`V`Y]hYf`ž`gc`bXYfb`X`Ug`[`YgUa`hY`
7`i`V`Ub[`YV`ch`i`bX`gY]bY`F`Ydi`h`U]c`b`VY`U`ghYb`"

≠`5`b`VYhf`U`W`h`XYf`V]g`Yf][`Yb` ;`Yg`W`Y`Y`b]ggY`k`]f`X`X]Y`6`i`h`hYf[`UggY`
Y`h`h`Y]bY`J`c`f`fY]hYf`f`c`"Y`]b`XYf` ;`Ygh`U`h`i`b[`Y]b`Yg`g]W`Yf`YfYb`
l`a`Z`Y`X`g`Y]b`b`Y`a`Yb`"5`Y`6`Y`hY]][`hYb`c`ZZYb`ž`X`Ugg`Xi`f`W`X]YgY`
bYi`Yb`A`U`»`bU`a`Yb`X`Ug`J`YfhfUi`Yb`XYf` ;`Å`ghY`ni`f`Ø`W`[`Yk`c`b`b`Yb`
k`Yf`X`Yb`_`U`b`b`ž`i`a`Ui`W`_`Ø`b`Z`h][`Y]b`g]W`Yf`Yg`i`bX`i`bhYf`U`hgUa`Yg`
:`Y]Yfb`ni`Y`fa`Ø[`]W`Yb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY