: 7 'GWX U`_Y '\$ (. 'Hca ' ? fUi » 'k U[h'XYb
b`ÅW ghYb 'GWX f]hh' ]b '9b [ `Ub X

9I !GWX U`\_Y! GhUf' Hca ' ? fUi » 'k YW gY`h' bUW 'bi f'Y] bYa ' ð\ \f
@Y] \Y`ni a 'Yb [ `]gW Yb 'Nk Y]h'] []ghYb '@ hcb 'Hck b''9]b 'bYi Yf
GWX f]hh' ZØf' XYb '&' ! ð\ \f] [Yb`

8]Y': i » VU`k Y`h']gh'ghYhg']b '6Yk Y [i b [ži bX`k Å\ fYbX`XYf': 7
GWX U`_Y '\$ ('bcW 'ja 'Ghi fnZi ['XYf'j Yf [Ub [YbYb 'GU] gcb 'ghYW_hž
ghY\ h'Y]b 'Y\Ya U'] [Yf'Gd]Y`Yf'j cf'Y] bYa 'bYi Yb '5VYbhYi Yf'' Hca
' ? fUi » ž'XYf'ZfØ\ YfY 'GhUf'XYf'GWX U`\_Yfž'\Uh'g]W`XUni 'YbhgW]YXYbž'
gY]bY`? Uff]YfY`]b`X]Y`Yb [`]gW Y`Nk Y]h'] [U`ni `j Yf`U [ Yfb`i bX`hf]hh
Y]b '@Y] \ [YgW ÅZh'a]h'@ hcb 'Hck b'Ub''K Ug\]bhYf'X]YgYf
9bhgW Y]Xi b ['ghYW_hi bX`k Y`W Y`J YfÅbXYfi b [ Yb`g]Y`a]h'g]W
Vf]b [hž]ghj`cb [ fc»Ya ' ðhYfYggY`ZØf': Ubg'i bX': UW`Yi hY`U`_Y''

? fUi » ž'Y]b 'Y]XYbgW UZh']W`Yf'GWX U`_Y! : Ubž'\Uh'k Å\ fYbX`gY]bYf
NY]h'VY]'XYb`? bUddYb`j cf'U`Ya`a]h'gY]bYa`Y]bZØ\`gUa Yb
Gd]Y`gh]'ØVYfnYi [ h''BUWXYa`XYf': 7 'GWX U`\_Y '\$ ( 'YXcW`]b`X]Y
nk Y]hY`@ [ U`UV [Ygh]Y [Yb` ]ghž'k i fXY`_Ufž'XUgg'? fUi » 'b]W`h'V`Y]VYb
k ØfXYž'i a`X]Y`<YfUi gZcfXYfi b [Yb`XYf`&''6i bXYg` ] [ U`Ubni [Y\Yb"
Gc`ZUbX`Yf'g]W`gW`bY`VY]a` : GJ`A U]bn`\$) `k ]YXYfž'k c`Yf`YXcW
cZi`bi f`U`g`9]bk YW`gY`gd]Y`Yf`U []YfhY''8]YgY`Fc`Y`VYfY]hYh`]\a
g]W`h' ]W`GW`k ]Yf] [ \_Y]hYbž'k Ug`GdcfhX]fY`\_hcf`7\ f]gh]Ub`<Y]XY`
VYghÅh] [hY.` Hca`k]`a Y\ f'Gd]Y`nY]h'i bX`\_Ua`XYg\U`V`a]h'XYf
5bZfU [Y`Ui Zi bg`ni ž'ZØf'Y]b` ð\ \f`bUW`9b [ `UbX` [ Y\Yb`ni`_ØbbYb"
8Ya` \UVYb`k]f`ni [ Ygh]a`a`h''

9]b`bYi Yf`K Y [`]b`XYf`Yb [ `]gW Yb`nk Y]hYb
@[U

5a`8cbbYfghU [ UVYbXž'XYa`&&''5i [i ghž'k i fXY`XYf`HfUbgZYf`bUW

@ hcb`Hck b`VY_Ubbh`[ Y[ YVYb`"?fUi » `k ]fX`VY]a `DfYa ]Yf`@YU[i Y!
5VghY][Yf`Ui ZUi gfY]WYbX`Gd]Y`dfUI ]g`\cZYb`XØfZYbž`XYbb`]b`XYf
Yb[`]gWYb`Nk Y]hYb`@[ U`[]Vh`Yg`dfc`š\`f`(\*`Gd]Y`hU[ Yž`gck]Y
a Y`fYfY`Dc_U`k Yh`VYk YfVY`"BUW`Y]bYa `c`df][Yb`GhUfhž`Ub`XYa
@ hcb`bi`f`Y]bYb`Di b`\_h`Ui g`XYb`YfghYb`nk Y]`Gd]Y`Yb`Yf[Uh`Yfb
_cbbhYž`k ]fX`a Ub`[ YgdUbbh`VYcVUW`hYbž`k]Y`g]W`?fUi » `]b`X]YgYf
bYi Yb`l`a [YVi b[`gW`U[Yb`k ]fX`"

8cW`XYf`K YW`gY`bUW`9b[ `UbX`VYXYi hYh`b]W`h`bi`f`Y]bY
<YfUi gZc`fXYfi b[ ž`gcbXYfb`Ui W`Y]bY` ; Y`Y[Yb`Y]h`ZØf`?fUi » ž`gY]b
HU`Ybh`k Y]hYfni Ybhk]W`Y`b`"8]Y`5ha`cgd`ĀfY`i bX`X]Y`Gd]Y`k Y]gY
]b`9b[ `UbX`\_ØbbhYb`XYa `&`!š\`f][ Yb`XUg`FØghnYi [ `] YVYbž`i a
b]W`h`bi`f`U`g`HU`Ybhž`gcbXYfb`U`g[YghUbXYbYf`Gd]Y`Yf`]b`X]Y
: i » ghUdZYb`gY]bYf`Jcf[Āb[Yf`ni`hfYhYb`"A Ub`XUfZ[YgdUbbh`gY]bž
k]Y`g]W`gY]bY`?Uff]YfY`_ØbZh][`YbhZU`hYhž`]bgVYgcbXYfY`]a
?cbhYI h`XYf`[fc» Yb`Ghfi \_hi fj YfĀbXYfi b[ Ybž`X]Y`a ]h`XYa `G\]Zhg
nk]gWYb`6i bXYg`][U`i bX`Yb[`]gWYb`@[Yb`Y]b`Yf[Y`Yb`"

8]Y`a` Ò[`]W`Y`F`ØW`\_`Y`f`ni`a` : GJ`A`U]bn`\$)

CV`?fUi » `bUW`gY]bYa `š\`f`]b`@ hcb`ni`fØW`_`ni`a` : GJ`A`U]bn`\$)
_Y`fhž`V`Y]Vh`UVni`k`UfhYb`"GY]b`HfU]bYf`Xcfh`Āggh`g]W`U`VYf`b]W`h
bY[Uh]j`ØVYf`?fUi » `Ni`_i`bZh`VY]`XYb`A`U]bnYfb`Ui`g.`K]f
k`ØbgWYb`]a`U`Yg` ; i`hY`ZØf`gY]bY`NY]h]b`@ hcb`i`bX`ZfYi`Yb`i`bg
Ui`ZgY]bY`FØW`\_`Y`f`]a`\_ca`a`YbXYb`Gca`a`Yf`"8]YgY`5i`ggU[Y
nY][hž`XUgg`X]Y`J`YfV]bXi`b[ `nk]gWYb`?fUi » `i`bX`A`U]bn`b]W`h
YbX[Øh][`] Y`Uddhž`gcbXYfb`j`]Y`a`Y`f`U`g`Y]bY`A`Ò[ `]W`\_`Y]h
VYhfUW`hYh`k]fXž`X]Y`g]W`XYa`Gd]Y`Yf`]a`b`ĀW`ghYb`š\`f`V]YhYb
_ØbbhY`"đ`XYb`\_ca`a`YbXYb`A`cbUhYb`k]fX`Yf`X]Y` ; Y`Y[Yb`Y]h
\UVYbž`g]W`]b`XYf`bYd`fc`c[]gWYb` : i » VU`gnYbY`ni`VYk`Y]gYb`"

GW`U`_`Y! : Ubg`_ØbbYb`XYfk`Y]`bi`f`c`ZYbž`XUgg`g]W`X]Y`K`Y[Y
]\fYf`Y`Ya`U`][Yb`@YV`]b[ggd]Y`Yf`VU`X`dcg]h]j`Ybhk ]W`Y`b`"8]Y
FØW`\_`Y`f`]b`X]Y`6i`bXYg`][U`]Y[ h`nk`Uf`]b`k`Y]hYf` : YfbYž`XcW`XUg
6Y]gd]Y`j`cb`?fUi » `nY][h`Y]bYb`_UfYb`5i`Zk`ĀfhghfYbXž`XYb`j`]Y`Y
↑ b[Y`Gd]Y`Yf`]b`Y]bYf`6Y`Ughi`b[ gY]b`Y]h`UbghfYVYb`"K`Ā`fYbX`X]Y
Gi`W`Y`bUW`bYi`Yb`HU`YbhYb`]a` : i » VU`i`bYbhk`Y[`]ghž`V`Y]Vh`X]Y
: fU[Yž`k ]Y`GW`U`_`Y]b`XYf`\_ca`a`YbXYb`GU]gcb`ni`fØW`\_`]b`X]Y

9fZc`[ ggdi f`Z]bXYhi bX`cV`Y\Ya U`][ Y`GhUfg`k ]Y`?fUi » `XYbbcWk
k]YXYf`]b`XYb`U`hYb` : UfVYb`Ui ZUi ZYb`k YfXYb"

: i » VU``]gh`a Y`f`U`g`bi f`Y]b`Gdcfh`Yg`]gh`Y]bY`g]Wk`gh`ÅbX][
j Yf`ÅbXYfbXY`@UbXgWkUZh`]b`XYf`Gd]Y`Yf`]\fYb`K Y[`Z]bXYb
a ØggYb``?fUi » `K YWkY`]gh`U`gc`b]Wk`h`bi f`Y]b`dYfg`Øb`]WkYf
Gk]f]hž`gc`bXYfb`fYZY`_h]Yfh`X]Y`8mbUa]_`]a`XYi hgWkYb` : i » VU``
i bX`X]Y`<YfUi gZcfXYfi b[Yb`ž`X]Y`a`]h`Y]bYa`5Vgh]Y[`Y]b`Yf[Y`Yb"

8]Y`G]hi Uh]cb`XYg` : 7`GWk U`\_Y`\$(

8Yf` : 7`GWk U`\_Y`\$(`Uh]b`XYb`YhnhYb`š\`fYb`Y]bY`hi fVi`YbhY`NY]h
Xi fW`YVh`8Yf`5Vgh]Y[ `Ui`g`XYf`6i bXYg`][U`]gh`b]Wk`h`bi f`Y]b
gdcfh]WkYf`ž`gc`bXYfb`Ui`Wk`Y]b`Z]bUbn]Y`Yf`F`ØW`gWk`U[`ZØf`XYb
hfUX]h]cbgfY]WkYb`J`YfY]b``GY]h`XYa`5Vgh]Y[`]gh`XYf`7`i`V`a`]h
a`Ugg]j`Yb`<YfUi`gZcfXYfi`b[`Yb`\_`cb`Zfc`bh]Yfh`ž`Ub[`YZUb[`Yb`VY]`XYf
F`YXi`n]Yfi`b[`XYg`6i`X[`Yhg`V]g`\]b`ni`Y]bYa`c`Yb`8fi`W`ž`X]Y
A`UbbgWkUZh`bYi`ni`Zcfa`]YfYb`i`bX`k`]YXYf`Ui`Zni`VUi`Yb"

⊖`XYf`U`\_hi`Y`Yb`GU]gc`b`gd]Y`h`GWk U`\_Y`]b`XYf`&`6i bXYg`][U`ž`k`c`Yg
j`Yfgi`Wk`h`ž`gWk`bY`gha`Ø[`]Wk`XYb`K`]YXYfUi`Zgh]Y[ `ni`YffY]WkYb`
<]YfVY]`a`ØggYb`X]Y`J`YfU`bhk`cfh]WkYb`Ub[`Zf]gh][`Y`GhfU`hY[`]Yb
Yb`hk`]W`Y`b`ž`i`a`gck`c`\`gdcfh]WkYb`U`g`Ui`Wk`Z]bUbn]Y`Yb`9fZc`[ `ni
g]WkYfb``8]Y` : Ub`g`Yfk`UfhYb`Y]bY`F`ØW`\_`Y`f`]b`X]Y`YfghY`@[`U``Y]b
5bgdfi`Wk`ž`XYf`Ub[`Yg]Wk`hg`XYf`k`]XYf`_`Y`fYbXYb`gdcfh]WkYb
A`]ggYfZc`[`Y`i`bX`XYf`]bghUV]`Yb`J`YfY]bgghfi`\_hi`f`gWk`k`]Yf][`ni
fYU`]g]YfYb`]gh"

B UWk \ U`h][ Y`HU`Yb`hUi`gV]`Xi`b[ `i`b`X Hf`Ub`gZY`fghf`UhY[`]Yb

9]b`Yb`hgWkY]XYbXYf` : U`_hc`f`ZØf`XYb`ni`\_Øb`Zh][`Yb`9fZc`[ `XYg` : 7
GWk U`\_Y`\$(`k`]fX`X]Y`B`UWk`k`i`Wk`gUfVY]h`gY]b``8]Y
?`bUddY`bgWk`a`]YXYž`U`g`Y]bY`XYf`VYghYb`5i`gV]`Xi`b[`ggh`Å`hYb`]a
XYi`hgWkYb` : i » VU``VY`\_`Ub`b`h`ž`\`Uh]b`XYf`J`Yf[`Ub[`Yb`Y]h`n`U`\`fY]WkY
HU`Yb`hY`\`Yfj`cf[`YVfUWk`h`ž`X]Y`b]Wk`h`bi`f`ZØf`XYb`J`YfY]b`ž`gc`bXYfb
Ui`Wk`ZØf`Ub`XYfY`7`i`Vg]b`XYf`6i`bXYg`][`U`i`bX`]b`hYfb`Uh]cb`U`Y]bY

k]W\h][Y`F c`Y`gd]Y`hYb"

I a`XYb`k]fhgW\UZh`]W\Yb`8 fi W`ni`a`]bXYfbž`gYhnh`XYf`J YfY]b
ni bY\ a`YbX`Ui Z`HfUbgZYfg`† b[Yf`Gd]Y`Yf`i bX`@Y]\ [YgW\ÀZhYž`k]Y
XUg`6Y]gd]Y`a`]h`Hca`? fUi »`nY][h`8 ]YgYf`5bgUhm`k ]fX`j cb`j ]Y`Yb
9I dYfhYb`U`g`g]bbj c`YfUW\hYhž`XU`Yf`XYb`J YfY]b`]b`X]Y`@U[Y
j YfgYhnhž`g]W\`Z]bUbn]Y`Y`Gd]Y`f`Ài a`Y`ni`j YfgW\UZZYb`i bX
[`Y]W\ nY]h][ `j]Y`j YfgdfYW\YbXY`HU`Yb hY`]b`X]Y`6i bXYg`][U
ni fØW`ni ZØ`fYb"

5 _hi Y`Y`GhUh]gh]_Yb`XYf`&`6i bXYg`][U

A UbbgW\ Di b_hY Gd]Y`Y G]Y[ Y I bYbhgW\ ] B]YXYf`U[
UZh YXYb Yb

: 7 GW\U`_Y \$(	%	&	\$	%	%
%": 7 ? Ò`b	(	&	%	%	\$
<Ua Vi f[Yf`GJ	*	&	&	\$	\$

8]Y`Ui ZYbXY`GU]gcb`nY][ hž`XUgg`GW\U`_Y`g]W\`ni`6Y[ ]bb`gW\k Yf
hi hž`XYb`5bgW\`i gg`Ub`X]Y`cVYfYb`HUVY`Ybd`ÀhnY`ni`Z]bXYb" 8]Y
YfghYb`VY]XYb`Gd]Y`Y`VfUW\hYb`bi f`Y]bYb`Di b\_hž`k Ug`XYb`8 fi W`
Ui Z`Gd]Y`Yf`i bX`HfU]bYf`Yf\ Ò`hž`gW\ bY`]b`X]Y`9fZc`[ ggd`i f
ni fØW`ni \_Y`fYb"

: UbYb[U[Ya Ybh`i bX`gcn]U`Y`J YfUbhk cfhi b[

8]Y`F c`Y`XYf` : Ubg`V`Y]Vh`ZØf`XYb` : 7`GW\U`\_Y`\$(`j cb`nYbhfU`Yf
6YXYi hi b[" `b`gVYgcbXYfY`]b`gW\k]Yf][Yb`NY]hYb`nY][h`g]W\`X]Y
@cmU`]h`h`XYf`GW\U`\_Yf`5b`Àb[ Yfž`X]Y`]`fYa`J YfY]b`Ui W\`]b`XYf`&
6i bXYg`][ U`X]Y`HfYi Y`U`hYb" 8Yf`J YfY]b`U`h]b`XYf
J Yf[Ub[Yb`Y]h]j YfgW\]YXYbY`b`h]Uh] Yb`[YghUfhYhž`i a`X]Y
6]bXi b[`ni f` : Ub[Ya`Y]bXY`ni`gh`Àf`\_Yb`i bX`gcn]U`Y`Dfc`Y`\_hY`]b`XYf
F Y[]cb`ni`ZØfXYfb"

8]YgY'gcn]U'Yb'9b[U[Ya Ybhg'g]bX'b]W'h'bi f'k]W'h]['Z0f'XUg
J YfY]bg]a U[Yž'gcbXYfb'Ui W'Z0f'X]Y'; Ya Y]bgW'UZh'X]Y'bUW'XYf
gW'k YfYb'NY]h'XYg'5Vgh]Y[g'Y]bY'[Yk]ggY'GhUV]'hÀhi bX'→Ybh]hÀh
gi W'h"8]Y'≠hY[fUh]cb'j cb': Ub'g'b'9bhgW'Y]Xi b[gdfcnYggY'i bX
X]Y'6Yf0W_g]W'h][i b['\fYf'Gh]a a Yb'g]bX'GW'f]hhYž'X]Y'GW'U`_Y'\$(
i bhYfb]a a hž'i a 'XUg'J YfhfUi Yb']b'X]Y'J YfY]bgZ0\fi b[
ni f0W_ni [Yk]bbYb'i bX'Y]bY'dcg]hj Y'Gh]a a i b['ni 'Z0fXYfb"

8YhU]g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY