

A U]bn`\$) `g]W\ Yfh`g]W\ ` _bUddYb`8: 6!Dc_U`!
G]Y[`[Y[Yb`K]YgVUXYb

A U]bn`\$) `[Yk]bbh`ja `8: 6!Dc_U` `[Y[Yb`K]YgVUXYb`bUW\
dUW_YbXYf`J Yf`Àb[Yfi b[`a]h` .%i bX`n]Y\h`]bg`b`ÀW\ghY
8i Y``Y]b"

": chc. l k Y`5bgdUW\ #XdU`

K]YgVUXYb`fXdUŁ` `9]b`gdUbbYbXYg`? Ud]hY``ja `8: 6!Dc_U` \Uh
gY]bYb`j cf`Ài Z[Yb`< Ò\Ydi b_h`YffY]W\h" ` ð`Y]bYa `dUW_YbXYb
Gd]Y`gYhnhY`g]W\`XYf`: GJ`A U]bn`\$) `[Y[Yb`XYb`GJ`K`Y\Yb
K]YgVUXYb`a]h` .%bUW\`J Yf`Àb[Yfi b[`Xi fW\``8]YgY`DUfh]Y`k Uf
VYgcbXYfg`VYXYi hgUa`ž`XU`g]Y`X]Y`YfghY`<YfUi`gZcfXYfi b[`ZØf`X]Y
A U]bnYf`bUW\`XYa`5V[Ub[`XYg`j]Y`j YfgdfYW\YbXYb`HU`Ybhg
6fU`Ub` ; fi XU`XUfghY``hž`XYggYb`K`YW\gY`ni`6f][\hcb`/`<cj`Y
5`V]cb`Ua`j Yf[Ub[YbYb`A]h`k cW\`VY`Ub`bh`k i fXY"

9]b`ghUf`_Yg`7ca`YVUW`_ZØf`A U]bn

8 Ug`Gd]Y``ZUbX`]b`XYf`6f]hU!5fYbU`j cf`fi bX`%&") \$\$`Ni`gW\Ui`Yfb
ghUhhž`X]Y`Y]b`gdUbbYbXYg`8i Y``Yf`YVhYb" `BUW\`Y]bYa`F`ØW`_ghUbX
Xi fW\`HUf]_ ; ÒnØg]f]b`]b`XYf`%) "A]bi hY`nY][hY`A U]bn`b]W\h`bi`f
Y]bY`Yb[U[]YfhY`@Y]ghi b[ž`gcbXYfb`Ui`W\`VYa`Yf`_Ybgk`YfhY
a`YbhU`Y`Gh`Àf`_Y" ` ð`Y]bYf`YfghYb`<U`VnY]hž`]b`XYf`X]Y`K]YgVUXYbYf
WYj`Yf`j`YfhY]X][hYb`i bX`A U]bn`k`Yb][`F`Ui`a`ZØf`?`fYUh]j]h`Àh`Y]Y»`Ybž
gdØfhY`a`Ub`Y]bY`[Yk]ggY`J`Yfi`bg]W\Yfi b[`VY]`XYb`A U]bnYfb"

K]YgVUXYb`ØVYffUgW\h`XYb` : Uj`cf]hYb

C Vk`c`\`A U]bn`ni`6Y[]bb`XYf`DUfh]Y`XUg ; YgW\Y\Yb`Xca`]b]YfhYž
VfUW\hYb`X]Y`K]YgVUXYbYf`a]h`]\fYa`YfghYb`YW\hYb`5b[f]ZZ`XUg

Gd]Y`Ui ZXYb`?cdZ"; ÒnØg]f]bg`HfYZZYf`j YfgYhnhY`XYb
6i bXYg`][]ghYb`]b`Y]bYb`GWcW_ni ghUbXž`Ui g`XYa` `g]Y`_i fnnY]h][
b]W`h`ni`Yfk UW`Yb`gW`YbYb`"8]Y`a Ub[Y`bXY`?fYU]j]hÀhž`X]Y`]b
XYf`5V`k YgYb`Y]h]j cb` ; fi XU`cZZYbg]W`h`]W`k i fXYž`ZØ`fhY`XUni ž
XUgg`A U]bn`ni f`<U`VnY]h`a]h`Y]bYa` `\$.%!FØW`ghUbX`]b`X]Y`?UV]bY
[]b["`Hcfk Ufh`F`cV]b`NYbhbYf`fYhhYhY`X]Y`\$) Yf`a]h`Y]bYf
gdY`_hU`_i `ÀfYb`DUfUXYž`X]Y`Y]b`k Y]hYfYg`Hcf`j Yf`Y]bXYfhY"

8]Y`K YbXY`]b`XYf`nk Y]hYb`<U`VnY]h

B UW`XYf`<U`VnY]hdUi gY`k i fXY`A U]bn`a i h][Yf`i bX`Xf`Àb[hY`Ui Z
XYb`5i g[`Y]W`"8ca]b]_`?c`f`Yfnk Ub[`gW`Y]Y» `]W`XYb`5i g[`Y]W`
]b`XYf`) - "`A]bi hY"8]YgYf`HfYZZYf`[UV`XYa`HYUa`j cb`HfU]bYf`6c
<Ybf]_gYb`X]Y`bch`k YbX][Y`A`ch]j Uh]cbž`i a`X]Y`DUfh]Y`]b`X]Y
J Yf`Àb[Yfi b[`ni`Vf]b[Ybž`bUW`XYa`VY]XY`A UbbgW`UZhYb`]b`XYf
fY[i `ÀfYb`Gd]Y`nY]h`_Y]bY`k Y]hYfYb`HcfY`Yfn]Y`Yb`_cbbhYb"

9bYf[]Y`i bX`9bhgW`cggYb`Y]h`Yb hgW`Y]XYb XUg`Gd]Y`

⊕`XYf`J Yf`Àb[Yfi b[`k i W`g`X]Y`GdUbbi b[ž`U`g`XYf
Y]b[Yk YW`gY`hY`GhYZUb`6Y`X]Y`A Ò[`]W`_Y]h`UhhYž`X]Y` : Ø`fi b[`ni
ØVYfbY`a Ybž`UVYf`Y]XYf`bi f`XYb`DZcghYb`hfUZ`8Yb`bcW`
VYk]YgYb`æ`bUh`Ub`6i f`_UfX`hi bX`BUX]Ya`5a]f]`]b`XYf`%%`"i bX
%&\$"Ž`%A]bi hY`]\fY`9bhgW`cggYb`Y]h`i bX`g]W`YfhYb`XYb`" .%!G]Y[
ZØf`A U]bnž`XYf`XYb`K Y[]b`X]Y`b`ÀW`ghY`Fi bXY`XYg`8: 6!Dc`_U`g
YVbYhY"

9]b`HfYbX`XYf` , VYffUgW`i b[Yb

8 Ug`Gd]Y`V]YhYh`9]bV`]W`_Y`]b`X]Y`K YhhVYk YfVgZ`À][]_Y]h`XYg`8: 6!
Dc`_U`gž`k c`gW`k `ÀW`YfY`HYUa`g`c`Zh`X]Y`A Ò[`]W`_Y]h`UUVYbž`[Y[Yb
YhUV`]YfhY`J YfY]bY`ni`Vf]`Y]YfYb`"8Yf`GJ`K Y`Yb`K]YgVUXYb`nY][hYž
XUgg`a Ub`Ui W`U`g`8f]h`][]gh`a]h`9b[U[Ya`Yb`hi bX`[YgW`]W`_hYf
Gd]Y`k Y]gY`VYghY`Yb`_Ubbž`k `ÀfYbX`A U]bn`k]YXYfi a`Yf`_YbbYb
a i gghYž`XUgg`a Ub`Ui W`[Y[Yb`j Yfa Y]bh`]W`gW`k `ÀW`YfY` ; Y[bYf
b]W`h`Y]W`hZ]fh][]bg`Gd]Y`[Y`Yb`_Ubb"

8]YgY'6Y[Y[bi b['_ÖbbhY'XYb'5i ZhU_hini 'Y]bYf'FY)\Y
ZUgn]b]YfYbXYf'8: 6!Dc_U'!Gd]Y'Y'a Uf_]YfYbž']b'XYbYb
i bhYf_'Ugg][Y'HYUa g']\fYb'A i h'VYk Y]gYb'i bX'X]Y'6i bXYg`][U!
HYUa g'\YfUi gZcfXYfb"'8]Y'Ni gWUi Yf'XØfZYb'Ui Z'X]Y'_ca a YbXY
Gd]Y'Y'[YgdUbbh'gY]b'i bX'a]hZ]YVYfbž'k Y'WXY', VYffUgWi b[Yb
XYf'8: 6!Dc_U'bcW'VYfY]h\Ä`h"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY