

A Ubb`Z]bXYh`@Y]W\Y`]b`j`YfghYW_hYa
Hi bby`j`cb`A U]bn` `8fUa U`Ua
F Òa Yfk U``°

⇒`A U]bn`YbhXYW_hY`Y]b`5fVY]hYf`k`À\fybX`XYf`6Ui`a`dZY[`Y
Y]bY`@Y]W\Y`]b`Y]bYa`U`hYb`Hi`bbY`"8]Y`Dc`]nY]`Yfa`]hY`hž`Y]b
CVXUW`cgYf`k`]fX`j`Yfa`i`hYh`

F Òa Yfk U``ž)) %%*`A U]bnž`8Yi`hgW`UbX`!`⇒`XYf
f\Y]b\Ygg]gW\Yb`GhUXh`A U]bn`\UhY]b`hfU[`]gW\Yf`J`cfZU``]b`Y]bYa
U`hYb`Hi`bbY`XYg`:`Yghi`b[`ggmghYa`g`X]Y`:`Ya`ØhYf`YffY[`h`9]b
5fVY]hYfž`XYf`Ua`F Òa Yfk U``ZØf`6Ui`a`dZY[`Y`VYgW`ÀZh][`h`k`Ufž
gh]Y»`k`À\fybX`gY]bYf`A`]hU[`gdUi`gY`Ui`ZX]Y`@Y]W\Y`Y]bYg`A`UbbYg`
8Yf`Ni`[`Ub[`ni`XYa`bcfa`U`Yfk`Y]gY`j`YfgW`cgYbYbž`UVYf
cZZbVUf`ØVYfVYk`i`W\YfhYb`Hi`bbY`k`Uf`[`YØZbYhž`i`bX`[`Yhf]YVYb
j`cb`BYi`[`]Yfž`k`U[`hY`g]W\`XYf`5fVY]hYf`\]bY]b`"

Dc`]nY]VYf]W\hYb`ni`Zc`[`Y`\UbXY`hYg`g]W\`i`a`Y]bYb`gW`a`U`Yb
Ni`[`Ub[`j`cb`Yhk`U`(`)`a`U`%\$`NYbh]a`YhYfb`"8Yf`HcXYgnY]hdi`b_h
`Àggh]g]W\`Ui`Z[`fi`bX`XYg`J`Yfk`Ygi`b[`g[`fUXYg`[`Y[`Ybk`Àfh][`b]W\`h
ZYghghY`Yb/Y]bY`CVXi`_h]cb`_ØbbhY`A`cbUhY`]b`5bgdfi`W`bY\`a`Yb`
9fghY`i`bhYfgi`W`i`b[`Yb`XYi`hYb`XUfUi`Z`\]bž`XUgg`XYf`A`Ubb
a`Ö[`]W\Yfk`Y]gY`Y]b`CVXUW`cgYf`k`Ufž`XYf`]b`XYa`Hi`bbY`
Ni`Zi`W`h[`Ygi`W`h`\UhY`"8]Y`Dc`]nY]`gW`\]Y»`hY]b`J`YfVfYW\Yb
V]g`Ub[`]Ui`gi`bX`gdf]W`hj`cb`Y]bYf`Ni`cfXbi`b[`]ni`a
`fUbXgh`ÀbX][`Yb`A`]Yi`"FYhhi`b[`g_f`ÀZhY`a`i`gghYb`ZØf`X]Y`6Yf[`i`b[
XYf`@Y]W\Y`gck`c`\`:`Yi`Yfk`Y`f`U`g`Ui`W`Dc`]nY]`\]bni`n]Y\Ybž
bUW\XYa`XYf`5fVY]hYf`U`Ufa`]Yfh`\UhY`":`Øf`k`Y]hYfY
⇒Zcfa`Uh]cbYbž`g]Y\Y`X]Y`U_hi`Y`Y`6Yf]W\hYfghUhi`b[`]Ui`Z
k`k`k`"_U!bYk`g"XY"

8YhU]`g	
C fh	F Òa Yfk U`ž')) %%* `A U]bnž`8Yi hgWk`UbX

6Ygi Wk Yb`G]Y`i bg`Ui Z.`b!U["XY