

F c b ^U': cfW Yf'i bX ': Y`|l '6f]Y[Y`. '9]b
 \ Yfn`]W Yf'9]b V`]W_]b]\ f': `ØW_

F c b ^U': cfW Yf'ØVYffUgW h'9\Ya Ubb': Y`|l '6f]Y[Y`a]h]Y]bYa
 k]hn][Yb'5bfi Ž'k À\fybX'g]Y'ZØf'GK F'GW`U[Yf'XfY\h''9]b
 i bhYf\U'hgUa Yf'A ca Ybh'

⊕`XYf'Øb[ghYb': c`[Y`Y]bYg'VY`YVhYb'GW`U[Yfa i g]_Zcfa Uhg'_Ua
 Yg'ni `Y]bYa `Ua ØgUbhYb'A ca YbhžXYf'XUg'df]j UhY'i bX'VYfi Z]WY
 @YVYb'j cb'F c b ^U': cfW Yf'Ui Zi bhYf\U'hgUa Y'K Y]gY'a]h]Y]bUbXYf
 j Yf_bØdZn''8]Y'&, !À\f][Y'GWUi gd]Y'Yf]bžVY_Ubbh'Ui g' 8Yf
 6Yf[Xc_hcf ž'ØVYffUgW hY`]\fyb'9\Ya Ubb': Y`|l '6f]Y[Y`f&+Ł
 k À\fybX'Y]bYf'hY'YZcb]gW Yb'7\U`Yb[Y"

„ VYffUgW YbXY`HY`YZcbUbf i ZY. '9]b'6`]W_]b
 XUg'@YVYb`XYg'6Yf[Xc_hcf g

F c b ^U': cfW Yfž'X]Y'gY]h'5i [i gh&\$&&'a]h': Y`|l '6f]Y[Y`]]Yfh']ghž
 \Uh'gck c`]]b']\fyf'?Uff]YfY'U'g'Ui W`]b']\fYa`'df]j UhYb'@YVYb']b
 `YhnhYf'NY]h]j]Y'Y'<Ø\Yb'Xi fW`YVh''8]Y'[YVØfh][Y`⊕bgVfi W_Yf]b
 YfZFYi h'g]W`b]W`h'bi f'[fc»Yf'6Y']YVh\Y]h'U'g'GWUi gd]Y'Yf]bž
 gcbXYfb`\Uh'g]W`Ui W`U'g'GW`U[YfgÅb[Yf]b'Y]bYb'B Ua Yb
 [Ya UW`h'⊕`⊕\f'&\$&&'j YfØZYbh]W`hY'g]Y'\f'8YVØhU`Vi a
 A Y]bY'FY]gY "

9]b`i gh][Yf'A ca Ybh'VY]a`5i ZbY\ a Yb

⊕`FU\ a Yb'XYf'G\ck`G]b['k Y]hYf`'XYg'GK F'GW`U[Yf'\Uh'F c b ^U'
 : cfW Yf'X]Y'k]hn][Y'5i Z[UVY'Yf\U'hYbž']\fy'?cbhU_hY'Ui g'XYf
 HY`YZcb`]ghY'Ubni fi ZYb'i bX']\bYb'Y]b'@YX'j cfni g]b[Yb''Gc`hY'X]Y
 Ub[Yfi ZYbY'DYfgcb'k Y]hYfg]b[Ybž'k Àfy'g]Y'XYf'; Yk]bbYf'`Y]bY
 <YfUi gZcfXYfi b[ž'X]Y'b]W`h'bi f'a i g]_U`]gW Yg'HU`Ybž'gcbXYfb

Ui W\`Y]bY`[i hY`Dcfh]cb`<i a cf`YfZcfXYfhY"

: Y`]I`'6f]Y[Y`'ØVYffUgW\h'i bX`j Yfk`]ffh

5`g`Fcb`U`]fYb`9\Ya Ubb`:`Y`]I`'Ubfi Zh`i a`']\a`'Y]bY`HYI hnY`]Y`Ui g
Y]bYa`'VYfØ\`a hYb`:`]ddYf!<]hj cfni`g]b[Ybž`V`Y]VhYf`ni bÅW\gh
dYfd`YI`"GY]b`ØVYffUgW\hYg`'GY]X`']\f`ZYfh][3`'nY][hž`XUgg`Yf`X]Y
5_h]cb`b]W\h'gcZcfh`bUW\j c`n]Y\Yb`_Ubb`"G]Y`j Yfgi W\h`YfbYi hž
XcW\`:`Y`]I`'V`Y]Vh`fUh`cg`i bX`'gU[h`Y]bZUW\.`'`ž`[YfbY`°`'`k Ug`ZØf
@UW\Yf`i bX`'J Yfk`]ffi b[`'`[`Y]W\Yfa U»Yb`'gcf[h`'GW\`Y»`]W\`VYYbXYh
Fcb`U`XUg`; YgdfÅW\`a`]h`Y]bYa`'\i a cf] c`Yb`'J cfk`i fZ`XUgg`:`Y`]I
b]W\h`XYf`dUggYbXY`?UbX]XUhgY]ž`i a`'VY]`X]YgYa`'Gd]Y`
a`]hmi a UW\Yb"

A i g]_`'U`g`nYbhfU`Yf`'6YghUbXhY]`']a`'@YVYb
j cb`Fcb`U

8]YgY`'9d]gcXY`j YfXYi h]W\h`b]W\h`bi f`XYb`W\Ufa UbhYb`'I a [Ub[
nk`]gW\Yb`XYb`VY]XYbž`gcbXYfb`']`i ghf]Yfh`Ui W\`X]Y`'6YXYi hi b[`'j`cb
A i g]_`']a`'@YVYb`j cb`Fcb`U`:`cfW\Yf`"; YfUXY`]b`ZUa`']`ÅfYb
A ca`YbhYb`nY][h]g]W\ž`k`]Y`Yb[`'A i g]_`'a`]h`]fYb`dYfgØb`]W\Yb
9f]bbYfi b[Yb`'j Yf_bØdZi]gh`'Gc`'gUb[`'g]Y`'b]W\h`bi f`]a`'F U\`a`Yb
]\fYf`?Uff]YfYž`gcbXYfb`YfZØ`h`Ui W\`']\fYa`'J UhYfž`XYf`[fc»Y
: fYi XY`Ub`XYf`A i g]_`'\Uhž`Y]bYb`VYgcbXYfYb`K`i bgW\"

: Un]h.`Nk`Y]`@YVYbž`Y]b`'[Ya`Y]bgUa`Yg`N]Y`

8 Ug`Ni`gUa`a`Ybgd]Y`'j cb`Fcb`Ug`?Uff]YfY`i bX`']\fYa`'df]j UhYb
;`'ØW`_gd]Y[Y`h`g]W\`']b`gc`W\Yb`'\i a cf] c`Yb`'A ca`YbhYb`'k`]XYf`"≠f
9\Ya Ubb`:`Y`]I`'a`U[`'VY]`XYf`A i g]_`'b]W\h`]a`a`Yf`Ui ZXYa`'`[`Y]W\Yb
GhUbX`'gY]bž`XcW\`X]Y`']YVYj c`Y`'6Yn]Y\i b[`'nk`]gW\Yb`XYb`VY]XYb
i bX`'X]Y`'I`bhYfghØhmi b[`'ž`X]Y`'g]Y`'g]W\`'[Y[YbgY]h][`'`[`YVYbž`g]bX
cZYbg]W\h`]W\`"Fcb`U`:`cfW\Yf`'ghY`h`b]W\h`bi f`ZØf`'9fZc`[`Y`]a
: YfbgY`Yb`i bX`']b`XYf`A i g]_`'ž`gcbXYfb`'Ui W\`'ZØf`Y]bY`'_fUZhj c`Y`
DUfhbYfgW\UZh`X]Y`j cb`@UW\Yb`i bX`'@YVY`'[YdfÅ[`h`]gh"

: Øf`:`Ubg`j cb`'8Yf`'6Yf[Xc`_hcf`'i bX`'Fcb`U`:`cfW\Yf`']gh`Yg`Y]bY

: fYi XY'ni 'gY\Ybž'k]Y'g]Y']\fYb'K Y['gck c\''b'XYf'K Y'h'XYg
9bhYfhU]ba Ybhg'U'g'Ui W'ja 'dYfgÒb`]W'Yb'@YVYb'a Y]ghYfh"Gc`W'Y
9f`YVb]ggY'nY][Ybž'k]Y'k]W'h]['<i a c f' i bX'J Yfgh`AbXb]g']b'Y]bYf
6Yn]Y\i b['gY]b'_ÒbbYb'i bX''UggYb'X]Y'Ni gW'Ui Yf'\cZZYbž'bcW
j]Y`Y'k Y]hYfY'gc`W'Yf'W'Ufa UbhYb'A ca YbhY'ni 'Yf`YVYb"

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY