G? 7 '6UfVUfcg'A U]bn'YfcVYfh HUVY`YbZØ\fi b[ ' ]b'XYf'5!?'`UggY'A U]bn! 6]b[Yb

G? 7 '6UfVUfcg'A U]bn'[Yk]bbh' .&[Y[Yb': GJ '5`Ya Ubb]U
@Ui VYb\Y]a 'i bX'ØVYfb]a a h'X]Y`HUVY`YbZØ\fi b[']b'XYf
: i » VU`!5!?'`UggY"

A ca VUW"'#b'Y]bYa 'dUW_YbXYb'8i Y`Ua '8cbbYfghU[UVYbX'\Uh
XYf'G? 7 '6UfVUfcg'A U]bn'[Y[Yb'XYb': GJ '5`Ya Ubb]U`@Ui VYb\Y]a
a]h' .&[Yk cbbYb'i bX'g]W\XUa]h'Yfgha U`g'X]Y`HUVY`YbZØ\fi b[
]b'XYf': i » VU`!5!?'`UggY'A U]bn!6]b[Yb'[Yg]W\Yfh''9]b'9fZc`[ž'XYf
b]W'h'bi f'j cb'Y]bYa 'gdUbbYbXYb'Gd]Y`[YdfÀ[h'k Ufž'gcbXYfb
Ui W'j cb'\UfhYf'5fVY]hi bX'ghfUhY[]gW\Yb'GhUbXUfXg"

8Yf'Gdcfh]W\Y`@Y]hYf'<U\_Ub'5\_WUm'\_ca a Ybh]YfhY'bUW\XYa 'Gd]Y`
X]Y`@Y]ghi b['gY]bYf'A UbbgW\UZh' '9g'k Uf'Y]b'\UfhYg'GhØW_'5fVY]h"
CVk c\`k ]f'ØVYf'Y[ Yb'k UfYbž'a i gghYb'k ]f'gY\`f'j]Y`ZØf'X]Y`XfY]
Di b_hY`hi b" '8]Y`GhUh]gh]_Yb'gdfYW\Yb'ZØf'g]W\.'K À\fybX
@Ui VYb\Y]a 'Xi fW\`nk Y]'GhUbXUfXg]hi Uh]cbYb'ni 'gY]bYb'nk Y]
HcfYb'_Ua ž'ZUbXYb'X]Y'; ÀghY'ØVYf'XUg'Gd]Y`[YgW\Y\Yb'\]bk Y[
_Y]bYb'K Y[ž'X]Y'5Vk Y\`f'j cb'6UfVUfcg'ni 'Xi fW\VfYW\Yb"'8]YgY
YZZY_hj] Y`UVYf'ni [ 'Y]W\`YfUi gZcfXYfbXY'5fhi bX'K Y]gY`XYf
; Y[bYf'nY][hž'k]Y'k]W'h]['GhUbXUfXg]hi Uh]cbYb']a 'i » VU`g]bX
i bX'k]Y'g]Y'Gd]Y`Y'YbhgW\Y]XYbX`VYY]bZi ggYb'_ØbbYb"

9]b'Gd]Y`'j c`Yf'K YbXi b[Yb

8Ug'Gd]Y`\Uhh'Y]bY`XmbUa]gW\Y'9bhk]W_'i b["'6YfY]hg]b'XYf
YfghYb'<U`VnY]h[ 'Y`Ub['Yg'@Ui VYb\Y]a ž'XUg'YfghY`Hcf'ni 'Yfn]Y`Yb"
»b'?c\`VUW\Yf'gcf[ hY']b'XYf'B UW\gd]Y`nY]h'XYf'YfghYb'<À`ZhY'dYf
: fY]ghc»'ZØf'X]Y`%.\$!: Ø\fi b["'8]YgY'ZfØ\Y': Ø\fi b['gW\]Yb'ZØf

6UfVUfcg`YXcW`_Y]b` ; fi bX`ni f`F Yg][ bUh]cb`ni`gY]b`"B UW`XYf
DUi`gY`XFY`hYb`g]Y`Ui`Z`"A`Øg`Øa`'8Y`]Ug`Ub`gc f[ hY`]b`XYf`')`"A`]bi`hY
ZØf`XYb`'5i`g[ `Y]W`ž`VYj`cf`?c`\\VUW`Yf`YfbYi`h`ni`gW`i`[`i`bX
@Ui`VYb`\\Y]a`'a`]h`&.`%`]b` :`Ø`\\fi`b[ `VfUW`hY`"8cW`'6UfVUfcg`V`]YV
\\Ufhb`ÅW`][`i`bX`[ `]W`Xi`fW`'8Y`]Ug`Ub`]b`XYf`'+`&`"A`]bi`hY`k`]YXYf
Ui`g`"

8 Ug`Ui`ZfY[YbXghY`A`ca`Ybh`XYg`Gd]Y`g`k`Uf`YXcW`XUg
YbhgW`Y]XYbXY`Hcf`j`cb`æ`gYd`\\`A`Y]Yf`]b`XYf`' ,`+"`A`]bi`hY`ž`XUg`bUW`
Y]bYf`'9W`_Y`j`cb`GUa`]f`C`i`UW`W`Yb`Z]Y`""8Yf`?`cdZVU`""j`cb`A`Y]Yf`k`Uf
XYf`\_f`ØbYbXY`'5VgW`i`gg`Y]bYg`?`Ua`dZYgž`XYf`Xi`fW`HYUa`[`Y]gh
i`bX`'9bhgW`cggYb`\\Y]h`[`Ydf`Å`[`h`k`Uf`"8]Y`a`Y`\\f`U`g`)'`\$`Ni`gW`Ui`Yf
_`c`bb`hYb`Y]bY`Ui`ZfY[YbXY`J`cfghY`i`b[`[`Yb]Y»`Ybž`X]Y`j`cb
GdUbbi`b[ `i`bX`Ya`ch]cbU`Yb`<`cW`g`i`bX`H]YZg`[`Ydf`Å`[`h`k`Uf`"

8]Y`6YXYi`hi`b[ `XYg`G]Y[`Yg

:`Øf`'6UfVUfcg`VYXYi`hYh`X]YgYf`G]Y[`b]W`h`bi`f`X]Y`HUVY`YbZØ`\\fi`b[`ž
gcbXYfb`Ui`W`Y]bYb`k`]W`h][`Yb`dgmW`c`c`[ `]gW`Yb`GW`f]h]b`XYf
GU]gcb`""<`U`\_Ub`'5`\_Wm`c`VhY`X]Y`[`YgUa`hY`A`UbbgW`UZh`i`bX`\\cV
\\Yfj`cfž`XUgg`U`Y`Y]bYb`hc`Yb`æ`V`[`Ya`UW`h`\\`Å`hYb.`'9g`k`Uf`Y]bY
_`UggY`@Y]ghi`b[ `XYf`[`YgUa`hYb`A`UbbgW`UZh`"8]YgYf
HYUa`ni`gUa`a`Yb`\\U`h`k`]fX`YbhgW`Y]XYbX`gY]bž`k`Ybb`a`Ub`X]Y
<`YfUi`gZcfXYfi`b[`Yb`XYf`_ca`a`YbXYb`Gd]Y`Y`VYhfUW`hYh`"

æ`g[`YgUa`h`nY][`h`X]Y`DUfh]Yž`k`]Y`YbhgW`Y]XYbX`X]Y` :`Å`\\][`_Y]h]ghž
Ui`W`]b`gW`k`]Yf][`Yb`Gd]Y`g]hi`Uh]cbYb`?`Ua`dZ[`Y]gh`i`bX` :`c`_i`g`ni
VYk`U`\\fYb`"8]Y`_ca`a`YbXY`NY]h`k`]fX`nY][`Ybž`cV`6UfVUfcg`X]Y
HUVY`YbZØ`\\fi`b[ `\\U`hYb`_Ubb`i`bX`k`]Y`[`i`h`g]Y`[`Y[`Yb`UbXYfY
A`]hVYk`YfVYf`]b`XYf`@[`U`UVgW`bY]XYb`k`YfXYb`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY