

K Y]ba Uf_h]b 'A U]bn. : Y]Yf`Ui bY`[YhfØVh Xi fWΛ `j YfY]bnY`hY`GhØfi b[Yb

8 Ug`nk Y]hY`K Y]ba Uf_hk cWΛ YbYbXY`]b`A U]bn`j Yf`]YZ
]bg[YgUa h`Zf]YX`]WΛ ž`hfchn`Y]b][Yf`ghØfYbXYf`9]bgÅhnY`XYf
Dc`]nY]"

8]Y`GhUXh`A U]bn`Uh`_Øfn`]WΛ`XUg`nk Y]hY`K Y]ba Uf_hk cWΛ YbYbXY
[YZY]Yfhž`Y]b`9fY][b]gž`XUg`nY`b`hUi`gYbXY`j`cb`A`YbgWΛ Yb`Ubn]Y`h
i`bX`X]Y`5ha`cgd`ÅfY`a`]h:`fYi`XY`i`bX`:`Ybi`gg`YfZØ`h`Hfchn`XYf
j`cf`YffgWΛ YbXYb`:`Yghgh]a`a`i`b`[`[`UV`Yg`Y]b][`Y`J`cfZÅ`Y`ž`X]Y
YXcWΛ`U`g`9]bnY`ZÅ`Y`VYhfUWΛ`hY`h`k`i`fXYb`"8]Y`Dc`]nY]`nY][`hY`g]WΛ
]bg[YgUa`h`ni`Zf]YXYb`a`]h`XYa``J`Yf`Ui`Z`XYg`K`cWΛ YbYbXYgž`Ui`WΛ
k`Ybb`Y]b][`Y`ghØfYbXY`9`Ya`Yb`hY`X]Y`≠m`Y`VYY]b`hfÅWΛ`h][`hYb`"

9]b`J`cfZU`ž`XYf`X]Y`:`Ya`ØhYf`YffY`[`hY`ž`VYhfUZ`Y]b`Yb`A`Ubbž`XYf`g]WΛ
j`cf`XYf`F`DF`6Ø`bY`Yb`hV`Ø»`hY`i`bX`Y]b`Yf`†`b[`Yb`:`fUi`gY]b`:`]YX
nY][`hY`"``ØW_`]WΛ`Yfk`Y]gY`fYU[`]YfhYb`i`a`ghY`YbXY`DYfgc`b`Yb
gWΛ`bY`"i`bX`j`YfghÅ`bX][`hYb`X]Y`Dc`]nY]ž`X]Y`XYb`U[`[`fYgg]j`Yb
GhØfYbZf]YX`ZYghbU`a`i`bX`]a`Y]b`Yb`D`Uhnj`Yfk`Y]g`YfhY]`hY`"Gc`WΛ`Y
i`bYfZfYi`]WΛ`Yb`9fY][`b]ggY`k`UfYb`YXcWΛ`X]Y`5i`gbU`a`Yž`i`bX`X]Y
A`Y`f`Y]h`XYf`:`ÅghY`ZY]YfhY`XUg`:`Ygh]j`U`Zf]YX`]WΛ`"

J cfZÅ`Y`Ua`Gua ghU[a cf[Yb

≠b`XYf`BUWΛ`h`ni`a`Gua`ghU[`_Ua`Yg]b`Y]b`Yf`[`fØ»`YfYb`:`fi`ddY`j`cb
:`Y]YfbXYb`ni`Y]b`Yf`5i`gY]b`UbXYfgYhni`b[`ž`X]Y`i`a`'\$%.'`\$`I`f`
Yg_U`]YfhY`"9]b`6YhY]][`hYf`gY`hnhY`DZY`ZYfgd`fUm`Y]b`ž`k`Ug`ni
J`Yf`Yhni`b[`Yb`VY]`]bg[YgUa`h`UWΛ`h`DYfgc`b`Yb`ZØ`fhY`"8]Y
U[`[`fYgg]c`b`Yb`Åi`»`YfhYb`g]WΛ`b]WΛ`h`bi`f`[`Y[`YbY]b`UbXYfž`gc`b`XYfb
Ui`WΛ`[`Y[`Yb`X]Y`Y]b[`YgY`hnhYb`Dc`]nY]_fÅ`ZhY`"8]YgY`a`i`gghY`b
gWΛ`]Y»`]WΛ`nk`Y]`DYfgc`b`Yb`ZYggY`b`i`bX`U`Yb`6YhY]][`hYb`Y]b`Yb

D`Uhnj Yfk Y]g`Ui ggdFYWYb" `Gc`WY`J cf_ca a b]ggY`UVYb
[`ØW`]WYfk Y]gY`_Y]bYb`[fØ» Yfyb`9]bZi gg`Ui ZXUg`; YgUa hV]`X
XYg` : YghYg`[Y`UVh"

Ni gÀhn`]W`a i gghY`X]Y`Dc`nY]`a Y`fYfY` : U`ffUXX]YVghÀ`Y
fY[]ghf]Yfybž`X]Y`]b`X]fY`_hYf`BÀ`Y`ni a` : Ygh`Ui Z[YhfYhYb`k UfYb"
8 Ub`_`XYf`C fhi b[ga Ø[`]W`_Y]h`Y]bYg`[Yghc`YbYb` : U`ffUXg
_cbbhY`Y]b`J YfXÀW`h][Yf`Yfa]hhY`h`k YfXYbž`i bX`VY]`Y]bYf
8 i fW`gi W`i b[`]b`A U]bn!@Ui VYb`Y]a`_`cbbhYb`k Y]hYfY`[YZ`bXYbY
 : U`ffÀXYf`a]h`ni fØW`_Y]Y`YbXYb`8]YVghÀ`Yb`]b`J YfV]bXi b[
[YVfUW`h`k YfXYb"8]Y`9fa]h`i b[Yb`Ui ZYbž`k À`fYbX`VYhfc ZYbY
 ; YgW`ÀX][hY`VYfY]hg`]bZcfa]Yfh`k i fXYb"

8 UfØVYf`_`]bUi g`[UV`Yg`A Y`Xi b[Yb`ØVYf`U`_`c`c`]g]YfhY`DYfgcbYbž
X]Y`UbXYfY`VY`Àgh][hYb`i bX`K Y]bZÀggYf`i a gh]Y» ž`k Ug`X]Y
ØZYb`h]W`Y`C fXbi b[`ghØfhY"8]YgY`9]bnY`ZÀ`Y`gc f[hYb`XUZØfž`XUgg
X]Y`Dc`nY]`_`cbh]bi]Yf`]W`Y]b[fY]ZYb`a i gghYž`i a`X]Y`G]W`Yf`Y]h
XYf` : Y]YfbXYb`ni`[Yk`À`f`Y]ghYb`i bX`X]Y`ZYgh]W`Y`5ha cgd`ÀfY`ni
gW`ØhnYb"

: Y]Yf`]W`Yf`5VgW``i gg`i bX`J Yfk]ffi b[`Xi fW`
GU`i hgW`ØggY

8 Yf`ZYgh]W`Y`K Y]ba Uf`_`h`k i fXY`Ua`GcbbhU[UVYbX`hfUX]h]cbY`
a]h`GU`i hgW`ØggYb`VYbXYh"8]YgY`ØghYb`U`YfX]b[g`Y]bYb`B chfi Z
ØVYf`GW`ØggY`Ui gž`k Ug`ni f`6Ygc f[b]g`ZØ`fhY"9]b`Dc`nY]hYUa
a UW`hY`g]W`Ui ZXYb`K Y[ž`i a`XUg`; Y`ÀbXY`UVni g]W`Yfb`i bX
bUW`ni gY`Ybž`c`V`Yg`hUhgÀW`]W`ni`GW`ØggYb`[Y`_`ca`a`Yb`k`Uf"
; `ØW`_`]W`Yfk Y]gY`_`cbbhY`gW`bY`9bhk Ufbi b[`]Y[YVYb`k YfXYb.
8]Y`GU`i hgW`ØggY`k UfYb`k]Y`[Yd`Ubh`Xi fW`[YZØ`fh`k cfXYb"8 Ug
K cW`YbYbXY`YbXYhY`a]h`Y]bYa`dcg]h]Yb`9]bXfi W`_[Y[Yb
A]hhYfbUW`hž`i bX`X]Y`Dc`nY]`_`cbbhY`[Ya`Y]bgUa`a]h`XYb
C f[Ub]gUhc fYb`Ui Z`Y]bYb`k Y]h[Y`YbX`Zf]YX`]W`Yb`J Yf`Ui Z
ni fØW`_`V`]W`Yb"

8]Y`GhUXh`A U]bn`k]fX`Ui W`]b`Ni`_`i bZh`k Y]hYf`_`]b`Y]b`VY`]YVhYf
J YfUbghU`hi b[gc fh`ZØf`XUg`K Y]ba Uf`_`hk cW`YbYbXY`V`Y]VYb`i bX
`c`Zh`Ui Z`Y]bY`À`b`]W`dcg]h]Y`6]`Ubn`VY]`_`ca`a`YbXYb

: Y]Yf`]W_X]hYb"6]g'XU\]b'k]fX`X]Y`Dc`]nY]'k Y]hYf\]b'k UWgUa
gY]bž'i a `X]Y`G]WYf\Y]h'i bX`XYb'; Ybi gg'U`Yf`6Ygi WYf]bbYb'i bX
6Ygi WYf`ni `[Yk Å\f`Y]ghYb"

F ØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]dfÅg]X]i a `A U]bnž'DfYggYghY`Y
HY`YZcb.`\$*%'%#`)'\$()
9!A U]`.dda U]bn"dfYggY4 dc`]nY]"f`d"XY
k k k "dc`]nY]"f`d"XY#dd"a U]bn

Cf][]bU`!7cbhYbhj cb.`Dc`]nY]dfÅg]X]i a `A U]bnž`ØVYfa]hhY`h`Xi fW
bYk g'U_hi Y`

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY