

N8: !Dfc[fUa a ÀbXYfi b[Yb. : fYi Yb 'G]Y
g]W\ 'Ui Z' bYi Y ' ? f]a]! <] [\ `] [\ hg

9fZU\ fYb 'G]Y 'U`Yg'ØVYf'X]Y 'Dfc[fUa a ÀbXYfi b[Yb 'VY]
N8: bYc ']b 'K cWXY'' * #&(ž]b _ i g]j Y 'bYi Yf' ? f]a]gYf]Yb 'i bX
HU`_g\ck g"

& (" \$ + " & \$ & (' ' %) . %

'N8: '

Dfc[fUa a ÀbXYfi b[Yb ']a 'N8: . '9]b '5i gV`]W_
Ui Z'gdUbbYbXY ' ? f]a]! <]hg

A U]bn'fbhgŁ

5a : fY]hU[žXYb '\$ * "'GYdhYa VYf' & \$ & (ž'k]fX'X]Y 'N8: !
Dfc[fUa a [YghU'hi b['Y]b][Y'VYa Yf_Ybgk YfhY'Y' bXYfi b[Yb
j cfbY\ a YbžX]Y 'Y]b 'VfY]hYg'Di V`]_i a 'Ub' ? f]a]! 'i bX
: Ua]']YbgYbXi b[Yb 'Ubgd fYW\ Yb 'k YfXYb" '8]Y 'BYi \Y]hYb 'V]YhYb
b]W\ h'bi f' l bhYf\ U'hi b[ž'gcbXYfb 'i bhYfghØhnYb 'Ui W\ 'X]Y ' _i 'hi fY`Y
J]Y`ZU'h]a 'XYi hgW\ Yb : YfbgY\Yb"

9]b '6`]W_ 'Ui Z'X]Y 'bYi Yb ' ? f]a]!: cfa UhY

6YgcbXYfg'\Yfj cfni \YVYb']gh'X]Y : fYY!HJ!DfYa]YfY'XYf
ZfUbnØg]gW\ Yb ' ? f]a]gYf]Y' 8YUX`miHfcd]Wg "'8]Y 'GYf]YbZc` [Y
l bXYfWc] Yf žX]Y 'i a '&%' (\$ ' l \ f'Ui g[YghfU\ 'h'k]fXžj Yfgdf]W\ h
Ui ZfY[YbXY'K YbXi b[Yb 'i bX'ZYggY'bXY'7\UfU_hYfY"'æ '5bgW\ 'i gg
i a '&&' \$ ' l \ f'Zc` [h'X]Y'9d]gcXY' l bhYf'JYfXUW\ h ž'X]Y'X]Y
Ni gW\ Ui Yf']b 'XYf\Yi h][Yb ' ? f]a]!@UbXgW\ UZi'ZYggY'b'k]fX"'8]YgY
DfcXi _]h]cbYb'hfU[Yb 'ni f'JYfVfY]hi b[']bhYfbUh]cbU'Yf' : cfa UhY ']b

8Yi hgWk`UbX`VY]i bX`nY][Yb`X]Y`ni bY`a YbXY`ei U`]hUhj
`cWk Yfh][Y`?f]a]bU``]hYfUhi f"

6Y`]YVhY`K]YXYf`c`i b[Yb`i bX`GdYW]U`!
9j Yb hg

B UhØf`]Wk`k]fX`Ui Wk`X]Y`VY`]YVhY`GYf]Y` : Uh\Yf`6fck b`b]Wk`h
ZY`Yb``8]Y`9d]gcXY` 8Yf`[fc»Y`Ni [ØVYfZU```k]fX`i a`&\$")) `i` \f
Ui g[YghfU`h`8]Y`WUfa UbhY`Vf]h]gWk`Y`GYf]Y`ž`X]Y`VYfY]hg`gY]h
»\fYb` : Ubg`VY[Y]ghYfhž`k]fX`k`Y]hYf`]b`Ui ZXYb`[fc»Yb`9fZc`[
gYhnYb``»hYfYggUbhYfk`Y]gY`k]fX`Y]bY`9d]gcXY`j`cb` : fU[`XYb
@YgWk``Ui g`XYa`Dfc[fUa`a`[Ybca`a`Ybž`i`a`D`Uhn`ZØf`Y]bY
gdUbbYbXYfY`i`bhYf`U`hi`b[`ni`gWk`UZZYb"

J cb`XYf`GdUbbi b[`ni`f`GUh]fY

I a`&`"(`) `i` \f`k]fX`X]Y`Y`i`hY!g`ck`a`]h`C`j`Yf`K`Y`_Y`Y]bYb
_f]h]gWk`Yb`6]W`_Ui`ZU`_hi`Y`Y`9fY][`b]ggY`k`YfZYb``8]YgY`A`]gWk`i`b[
Ui`g`»Zcfa`Uh]cb`i`bX`<`i`a`cf`gd]Y`h`Y]bY`YbhgWk`Y]XYbXY`F`c`Y`VY]
XYf`dc`h]gWk`Yb`6]Xi`b[`i`bX`i`bhYf`U`hi`b[`XYf`Ni`gWk`Ui`Yf`i`bX
ZØfXYfh`XUg`»hYfYggY`Ub`[YgY`gWk`UZh]Wk`Yb`H`Ya`Yb"

9]bY`D`UhhZcfa`ZØf` ; YgWk`]Wk`hYb`i`bX
9a`ch]cbYb

8]Y`8fUa`UgYf]Y` Bcfa`U`DYcd`Y`ž`X]Y`UV`A`]hYfbUWk`h`a`Y`fZUWk
Ui`g[YghfU`h`k]fX`ž`h`Ya`Uh]g]Yfh`nk`]gWk`Yba`YbgWk`]Wk`Y
6Yn]Y`i`b[Yb`i`bX`Ya`ch]cbU`Y`<`YfUi`gZcfXYfi`b[Yb``8]YgY
8UfghY``i`b[`j`cb`5i`h`Ybh]n]h`A`h`i`bX`J`Yf`Yhn`]Wk`_Y]h`]gh`VYgcbXYfg
k`]Wk`h][`ZØf`XUg`Di`V`_i`a`ž`XU`g]Y`c`Zh`a`]h`X]YgYb`9fZU`fi`b[Yb
]XYbh]Z]n]YfYb`_ØbbYb`` Bcfa`U`DYcd`Y` `U`h`g]Wk`ni`Y]bYf
k`]Wk`h][Yb`Gh]a`a`Y`]b`XYf`8UfghY``i`b[`nY]h[Yb`Øgg]gWk`Yf
» [YbX`_i`h`i`f`Yb`hk`]W`_Y`h`i`bX`ghY`h`_i`fn`XUj`cfž`Y]bY`ZYghY` ; fØ»Y
]a`N8: !Dfc[fUa`a`ni`k`YfXYb"

8]Y`F`Y`Yj`Ubn`X]YgYf`F`YZcfa`Yb`ZØf`X]Y

Ni gWU i Yf

⊖`Y]bYf`NY]hž`]b`XYf`X]Y` : YfbgY\ ni gWU i Yf`bUW`E i U`]hÅh`i bX
J]Y`ZU`h`]b`XYb`A YX]Yb`j Yf`Ub[Ybž`g]bX`gc`WY
Dfc[fUa` a` ÅbXYfi b[Yb`YbHgWY]XYbX`"G]Y`V]YhYb`b]W`h`bi`f`Y]bY
k]`_ca` a` YbY`5Vk`YW`g`i` b[ž`gcbXYfb`Ui`W`Y]bYb`9]bV`]W`_]b
i`bhYfgW]YX`]WY`?i`hi`fYb`i`bX`9fnÅ`k`Y]gYb`"⊖gVYgcbXYfY`X]Y
?ca`V]bUh]cb`j`cb`?f]a`]i`bX`<i`a`cf`gcf[h`ZØf`Y]bY`Ui`g[Yk`c[YbY
ZØf`U`Y` ; YgW`a` ÅW`Yf`"8]Y`Ni`gWU`i`Yf`_ØbbYb`g]W`Ui`Z]Y]bY
i`bhYf`U`hgUa`Y`i`bX`VYk`Y[YbXY` : YfbgY\bUW`h`ZfYi`Yb`"

DfYggY`_cbhU`_h

N8: !?ca` a` i`b]_Uh]cb
HY`YZcb.`Ž` (-!*`%`%`!+\$!%&%\$,

: c`[Yb`G]Y`i`bg`[YfbY`Ui`W`VY]`@]b`_YX⊖`i`bX`L
f\`hhd`g.`##k`]hhYf`"W`a` #N8: dfYggY`Ł"

Cf][]bU`!7cbhYbh`j`cb.`N8: ž`ØVYfa`]hhY`h`Xi`fW`b`Yk`g`U`_hi`Y`"

·`B`5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b`!U["XY