6U\bj Yf_Y\ f`]b`A Ubb\Y]a .
9]bgWÅ fÄb_i b[Yb`Xi fWÅ`6Ui ghY``Y`Ua
K cWÅ YbYbXY

K Y[Yb`6Ui ghY``Yb`]b`A Ubb\Y]a`ZÄ`h`XYf`F 9%`Ub`a Y\ fYfYb
K cWÅ YbYbXYb`Ui g" F Y]gYbXY`a ØggYb`a ]h`l a gh]Y[Yb
fYWÅ bYb"

8]Y`5i gk ]f\_i b[ Yb`j cb`6Ui ghY``Yb`]a`6U\bj Yf_Y\ f`Ui ZX]Y
F Y]gYbXYb`g]bX`Y]b`]a`a Yf`k ]YXYf\_Y\ fYbXYg`H\Ya Už
]bgVYgcbXYfY`k Ybb`Yg`i a`VY`]YVhY`F ci hYb`[ Y\h"5b`XYb
_ca`a YbXYb`K cWÅ YbYbXYb`a ØggYb`: U\ f[ÄghY`]a`6U\bj Yf_Y\ f
nk]gWÅ Yb`XYf`K YghdZU`n`i bX`A Ubb\Y]a`YfbYi`h`a]h
9]bgWÅ fÄb_i b[Yb`fYWÅ bYb" "< ]YfVY]`ghY\`h`]bgVYgcbXYfY`X]Y
F Y[]cbU`!9! dfYgg!@]b]Y`F 9%]a`A ]hY`di b_hž`X]Y`Y]bY`k]WÅ h][Y
J YfV]bXi b[`]b`XYf`F Y[ ]cb`XUfghY``h"

6Yhfc ZZYbY`GhfYW\_Yb`i bX`NØ[Y

≠Zc`[ Y`Y]bYf`6Ui ghY``Y`Ub`XYf`9]gYbVU\bØVYfZØ\ fi b[
Hi bbY`ghfU»Y`]a`bcfXk Ygh]WÅ Yb`6YfY]WÅ`XYg`A Ubb\Y]a Yf
<Ui dhVU\b\cZg`\_ØbbYb`F Y]gYbXY`j cb`XYf`F 9%ž`X]Y
bcfa U`Yfk Y]gY`j cb`GUUfVfØW\_Yb`ØVYf`<ca Vi f[ ž`@UbXghi` \`ž
? U]gYfg`Ui hYfb`i bX`BYi ghUXh`V]g`bUW`A Ubb\Y]a`ZÄ\ fhž`b]WÅ h`k]Y
[Yk c\bh`V]g`ni a`<Ui dhVU\b\cZA Ubb\Y]a`[Y`Ub[Yb"
GhUhhXYggYb`YbXYb`X]Y`NØ[ Y`]b`@ Xk ] [ g\ UZYb`<Ui dhVU\b\cZ"
8]YgY`l a`Y]hi b[`ZØ\fh`]bgVYgcbXYfY`VY]`F Y]gYbXYbž`X]Y`Ui Z
5bgWÅ`i ggnØ[ Yž`k]Y`Yhk U`XYb`⇒ 9ž`Ub[Yk]YgYb`g]bXž`ni
Yf\YV`]WÅ Yb`l bUbbY\`a`]WÅ_Y]hYb"

? f]h]_`Ub`_i fnZf]gh][Yf`≠Zcfa Uh]cbgdc`]h]_

9]b`nYbhfU`Yf`? f]h]\_di b`h]gh`X]Y`gd`ÀhY`6Y`\_Ubbh[ UVY`XYf
9]bgWf`Àb_i b[Yb``6YfY]hg`Ua ``YhnhYb`K`cW`YbYbXY`ZØ`fhY`X]Y
a`Ub[ Y`bXY`?ca`a`i`b]_Uh]cb`gY]hYbg`XYf`6U`b`ni`Y`f[ Yf`i`bhYf`XYb
: U`f[ `ÀghYbž`XU`X]Y`ϕZcfa`Uh]cbYb`ØVYf`X]Y`VYhfc`ZYbYb`NØ[ Y`Yfgh
_i`fn`j`cf`XYa`K`cW`YbYbXY`j`Yf`ØZYb`h]W`h`k`i`fXYb``8]Yg`U`h`ni
J`Yf`k`]ff`i`b[ `i`bX`l`ba`i`h[ Y`ZØ`fhž]bgVYgcbXYfY`i`bhYf`XYb
F`Y]gYbXYbž`X]Y`b]W`h`fY`W`h`mY]h][`i`a`d`UbYb`\_c`bb`hYb"

I`a`Z`U`b[`i`b`X`8`U`i`Y`f`X`Y`f`5`i`g`Z`À``Y

8]Y`[`f`Ø`»`hYb`9]bgWf`Àb\_i b[ Yb`g]bX`ZØf`X]Y`K`cW`YbYbXYb`Ua`%+`
i`bX`%, ``5i`[`i`gh`ni`Y`fk`U`fhYb``5b`X]YgYb`HU[Yb`g]bX`b`VYb`XYf
F`9%`U`i`W`NØ[ Y`XYf`G!`6U`b!`@]b]Y`G`ž`X]Y`nk`]gW`Yb`<Y]XY`VYf[
i`bX`@`X`k`][`g`U`ZYb`j`Yf`\_Y`fhž`VYhfc`ZYb``: `Øf`X]Y`@]b]Yb`G`%`i`bX`G`&
`\\b[ Y[ Yb`gc``XYf`6Yhf]YV`d`U`ba`À`»][ `Y`f`Zc`[ Yb``9g]gh`k`]W`h][ `ZØf
F`Y]gYbXYž`g]W`j`a`J`cf`ZY`X`ØVYf`X]Y`U`_`hi`Y``Yb`J`YfV]b`Xi`b[Yb`ni
]b`Zcfa`]YfYb"

D`U`b`i`b[`i`b`X`5`h`Y`f`b`U`h]j`Y`b

J`cb`XYb`9]bgWf`Àb_i b[Yb`g]bX`j`Y`fgW`]Y`XYbY`:`U`fhYb`VYhfc`ZYb`
Gc`Y`bhZU``Yb`Ub`U``Yb`GUa`ghU[Yb`i`bX`GcbbhU[ Yb`j`ca`&``+``ž``]`V]g
ni`a`%, ``5i`[`i`gh`X]Y`VY]XYb`F`9%`NØ[ Y`ž`X]Y`fY[ i`Àf`i`a`%+``) `l`f
i`bX`i`a`%, ``+`l`f`UV`A`Ubb`\\Y]a`ZU`fYb``F`Y]gYbXY`a`ØggYb
ni`XYa`i`b`5`b`hc`b`ghY``Yb`nk`]gW`Yb`A`Ubb`\\Y]a`i`bX`@`X`k`][`g`U`ZYb
i`a`d`UbYbž`k`Ug]bgVYgcbXYfY`Ub`XYb`K`cW`YbYbXYb`ni``Àb[YfYb
F`Y]gYnY]hYb`ZØ`fh``9g`Ya`d`Z]Y`h`g]W`ž`U`hYf`b`U`h]j`Y`F`ci`hYb`ni
d`f`ØZYb`c`XYf`NY]h`di`ZYf`Y]b`ni`d`UbYb"

:`U`n]h.`K`]W`h][`Y`@`Y`ggc`b`g`ZØf`X]Y`D`U`gg`U[ ]Y`f`Y

8]Y`U`b`\\`U`hYbXYb`6`U`i`ghY``Yb`]a`6`U`b`j`Yf`\_Y`f`j`YfXY`i`h]W`Yb`X]Y
B`c`h`k`Y`b`X][`\_Y]hž`U`g`F`Y]gYbXYf`ghYhg]b`Zcfa`]Yf`h`ni`V`Y]VYb`i`b`X
a`Ø[ `]W`Y`5`hYf`b`U`h]j`Yb`]b`XYf`D`U`b`i`b[`ni`VYf`ØW`g]W`h][`Yb``8]Y
6`U`i`U`f`VY]hYb`g]b`X`b`c`h`k`Y`b`X][`ž`i`a`X]Y`ϕ`Zf`U`ghfi`\_`hi`f``Ub[Zf]gh][`ni
j`YfVYggYfbž`Y`X`c`W`[`Y`\\`h`X]Yg`j`cf`ØVYf[ Y`\\`Y`b`X`a`]h]j`Y`Y`b
l`b`U`b`b`Y`\\`a`]W`\_Y]hYb`Y]b`\\`Y`f``F`Y]gYbXY`gc``hYb`g]W`fY[Y`a`À`»][`

ØVYf'XYb'U_hi Y''Yb'GhUbX'XYf'6Ui a U» bU\ a Yb'i bX'X]Y
Ub[YdUgghYb': U\fd`ÀbY']bZcfa]YfYbž'i a 'X]Y'5i gk]f_i b[Yb'Ui Z
]\fY'FY]gYb'VYgha Ò[`]W\`ni `a]b]a]YfYb"

' B 5;

8YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z. 'b!U["XY