

NYi []bbYb '[Ygi W\ h. '?]cg_!9]bVfi W\ ']b
K]Yg`c W\ ' gcf[h'ZØf`l bfi \ Y

I bVY_UbbhY`HÄhYf]b`VYgW\ÄX][h'?]cg_!5i hca UhYb`]b
K]Yg`cW\`i bX`gh]Y\`h'6Uf[Y`X`gck]Y`Gd]Y`k UfYb`"<]bk Y]gY
YfVYhYb"

' % "\$ + " & \$ & (' ' % % (*

`Dc`nY]dfÄg]X]i a `A Ubb\Y]a `

J UbXU`]ga i g`i bX`8]YVghU\` `]b`K]Yg`c W\ . `9]b
bYi Yf`HfYbX3

≠`XYf`BUW`h`XYg`&' " † '] & \$ & (`YfY][bYhY`g]W\ `]b`K]Yg`cW\`Y]b
J cfZU``ž`XYf`gck c\`ZØf`X]Y``c_U`Y`7ca`a`i`b]hm`U`g`Ui`W\`ZØf`X]Y
Dc`nY]j`cb`6YXYi`hi`b[`]gh`'?i`fn`bUW\`&' `l`f`hf`Uh`Y]bY
i`bVY_UbbhY`HÄhYf]b`a`Y`fZUW\`[Y[Yb`X]Y`5i`hca`UhYb`Y]bYg`?]cg_g
]b`XYf`<Y]XY`VYf[Yf`GhfU»Y``8]YgY`Vfi`hU`Y`J`cf[Y\`Ybgk`Y]gY`ZØ\`fhY
XUni`ž`XUgg`X]Y`5i`hca`UhYb`VYgW\ÄX][h`i`bX`[Y`ÖZZbYh`k`i`fXYb``8]Y
HÄhYf]b`Yb`hk`Yb`XYhY`6Uf[Y`X`gck]Y`j`YfgW\]YXYbY`Gd]Y`k`UfYb`ž`k`Ug
ni`Y]bYa`GUW`gW\`UXYb`]a` \`c\`Yb`XfY]ghY``][Yb`6YfY]W\`ZØ\`fhY"

8 Yf`J`cfZU```]a`8`Y`hU]`

8]Y`Dc`nY]`VYgW\`fY]Vh`X]Y`HÄhYf]b`U`g`gdc`fh]W\`[Y`_`Y]XYh`ž`a`]h
`Ub[Yb`V`cb`XYb`<`UUfYb`i`bX`Y]bYf`;`f`Ö»Y`j`cb`Yhk`U`%`\$`Wä`" `≠`f
gW\`Ub`_`Yf`?`Öfd`YfV`Ui` `Y[h`b`U\`Y`ž`XUgg`g]Y`a`Ö[`]W\`Yfk`Y]gY
gdc`fh]W\`U`_`hj` `]gh``8]YgY`9fgW\Y]bi`b[` _`ÖbbhY` \]b[Y[Yb`Ui`Z`Y]bYb
↑ [Yb`X`]W\`Yb`c`XYf`↑`b[Yb`9fk`UW\`gYbYb` \]bk`Y]gYb``J`UbXU`]ga`i`g
X]YgYf`5`fh]gh`b]W\`h`bi`f`Y]bY`GhfUZh`Uh`ž`gcb`XYfb`nY][h`Ui`W\`Y]bY
Dfc`V`Ya`Uh]`_`Ui`Z`ž`X]Y`j`]Y`Y`ÖZZYb`h]W\`Y`9]b`f]W\`hi`b[Yb`VYhf]Z`h"

8]Y`5i gk]f_i b[Yb`Ui Z`X]Y` ; Ya Y]bgWUZh

8]Y`HUhYb` \ UVYb`X]fY`_hY`5i gk]f_i b[Yb`Ui Z`X]Y` B UWU VUfgWUZh
i bX`X]Y`5bk c`bYf`?]cg_Y`g]bX`cZ`h`nYb`hfU`Y`5b`Ui Z`ghY`Yb`]b
Gh`AX`hYb`z`k c`A Yb`gWU Yb`b]WU`h`bi f`K UfYb`_Ui Z`Yb`z`gcb`XYfb`Ui WU
gc`n]U`Y`? cb`hU`_hY`dZ`Y[Yb`"Gc`WU`Y`J cfZ`A`Y`V`Y`Y]b`hf`A`W`h][Yb`b]WU`h
bi f`X]Y` ; Yg`W`A`Z`hg]b` \ UVYf`z`gcb`XYfb`Y`fnYi [Yb`Ui WU`Y]b` ; YZ`Ø` \`XYf
l bg]WU`Yf` \Y]h`i bh`Yf`XYb`6Yk c`bYfb`"GWU`A`XYb`]b`XYf
B UWU VUfgWUZh`_Ø`bbYb`ni`Y]bYa`j`Yff]b[YfhYb`J`Yfhf`Ui Yb`Z`Ø` \`fYb
i bX`gWU`A`X][Yb`XUg` ; Ya Y]bgWUZh`g[YZ`Ø` \`"

5i Zfi Z`ni f`A]h\]`ZY`XYf`6Yj Ø`_Yfi b[

8]Y`Dc`]nY]`K]Yg`cWU`Yfa`i`h][h`X]Y`5bk c`bYf`z`VY]`XYf`5i Z`_`A`fi b[
X]YgYg`J`cfZU`g`ni` \Y`ZYb`"K`Yf`gUWU`X]Yb`]WU`Y`<]bk`Y]gY`ni`f`HUh
cXYf`ni`f`H`A`hYf]b`[YVYb`_Ubb`z`k]fX`[YVYhYb`z`g]WU`i`bhYf`XYf
HY`Y`Zcbb`i`a`a`Yf`\$`*`&&&#`+`\$`-`!`\$`ni`a`Y`XYb`"9]b`[Ya Y]bgUa`Yg
<Ub`XY`b`XYf` ; Ya Y]bgWUZh`i`bX`XYf`Dc`]nY]`_Ø`bb`hY`]b`XYf
Df`A`j`Yb]cb`gc`WU`Yf`HUhYb`j`cb`[fc`»`Yf`6YXYi`hi`b[`gY]b`"

8]Y`6YXYi hi b[`XYf`Df`A`j`Yb`h]cb

J`cfZ`A`Y`k`]Y`X]YgYf`k`YfZYb`Y]b`@]WU`h`Ui`Z`X]Y`b`ch`k`Yb][Y`8]g_i`gg]cb
XUf`Ø`VYf`z`k`]Y`Gh`A`X`hY`i`b`X` ; Ya Y]bXYb`gc`WU`Y`HUhYb`Xi`f`WU
Zf`Ø` \`nY]h][Y`Df`A`j`Yb]cb`i`bX`5i`Z`_`A`fi b[`j`Yfa`Y]XYb`_Ø`bbYb`"8]Y
6Øf[Yf`g]bX`[`Y]WU`Yfa`U`»`Yb`[YZ`fU[h`z`Ui`Za`Yf`gUa`ni`gY]b`i`bX
j`YfX`A`W`h][Y`5`_`h]j`]h`A`hYb`ni`a`Y`XYb`z`i`a`XUg`G]WU`Yf` \Y]hg[YZ`Ø` \`]b
XYf`Y][YbYb`B`UWU`VUfgWUZh`ni`gh`A`f`_`Yb`"B`i`f`Xi`f`WU`[Ya Y]bgUa`Yg
9b[U[Ya`Yb`h`_`Ubb`Y]b`V`Y`X`Y`i`hgUa`Yf` :`c`fhgWU`f]h`h`Y`fn]Y`h`k`Yf`X`Y`b`z`
i`a`X]Y`@YVYbgei`U`]h`A`h`Z`Ø`f`U`Y`ni`j`Yf`V`Y`gg`Y`fb`"

F`Ø`W`_`Z`fU[Yb`V]h`hY`Ub.

Dc`]nY]df`A`g]X]i`a`A`Ubb` \Y]a`GhUV`gghY`Y`^`ZZY`b`h]WU`_Y]hgUf`VY]h
HcV]Ug`<c`ZY`fh`HY`Y`Zc`b.`\$`*`&`%`%`+`(!`%`%`%`9!`A`U]`.
a`Ubb` \Y]a`"dd`ghUV`"cY4`dc`]nY]"V`k`"XY

C f][]bU`!7cbhYbhj cb.`Dc`]nY]dfÅg]X]i a `A Ubb\Y]a žØVYfa]hhY`h
Xi fW`bYk g`U_hi Y`

`B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY