

%, "' < YfVgh`Ui Z]b`K UfYb. '8 Yf`7ci bhXck b  
ZØf`X]Y`@Ài ZYf`VY[ ]bbh°

5a`&\*''5i [ i gh!ghUfhYh`XYf`%, "' < YfVgh`Ui Z]b`K UfYbž  
YbhgWXY]XYbX`ZØf`XYb`A J!@Ui ZW`d`&\$&( "' , VYf`&\$`@Ài ZYf  
Yfk UfhYb`gdUbbYbXY`K Yhh\_Àa`dZY"

8Yf`Gca`a`Yf`[ ]Vh]b`A`YW`\_YbVi`f`[ ]J`cfdca`a`Yfb`bcW`\_Y]ba`U`\_gY]b  
6YghYgž`k`À`fYbX`X]Y`5i`gXUi`Yfgdcfh`Yf`g]W`\_Ui`Z`X]Y  
YbhgWXY]XYbXY`D`\_UgY`XYg`A`J!@Ui`ZW`dg`&\$&( `j`cfVYfY]hYb`''8]YgYf  
K`YhhghfY]hi`a`\_Di`b`\_hY`VY[ ]bbh`Ua`\_GUa`ghU[ ]b`K`UfYbž`k`c`XYf  
A`Øf]hYf`@GJ`XYb`%, "' < YfVgh`Ui`Z`Ui`gf]W`hYh`'8]Y`<`Ui`d`hghfYW`\_Y  
ZØ`fh`X]Y`@Ài`ZYf`ØVYf`%\$`?`]`ca`Y`hYf`fi`bX`i`a`\_XYb`a`U`Yf]gW`Yb  
H]Yžk`UfYb`gYYž`Y]b`VY`]YVhYf`C`fh`ZØf`Gdcfhj`YfU`bghU`hi`b`[`Yb"

C`f`[`Ub]gUhc`f`DY`hYf`<`c`Za`\_Ubb`i`bX`\_gY]b`Yb`[`U[ ]YfhYg`\_HY`Ua  
Yfk`UfhYb`\_Y]bY`\_ghUf`\_Y`HY]`bY`\_a`Yfn`U`\_`j`cb`ØVYf`&\$`@Ài`ZYfb`''`a  
j`Yf`[`Ub`[`YbYb`\_`\_f`k`UfYb`\_Yg`\_gc`[`Uf`&)`\$`@Ài`ZYfž`X]Y`\_g]W`\_Ui`Z  
j`YfgW`\_Y]XYbYb`'8]ghUbnYb`\_a`U`»`Yb`''BYVYb`\_XYf`%\$!`?`]`ca`Y`hYf!  
GhfYW`\_Y`\_`UVYb`\_X]Y`\_Gdcfh`Yf`\_Ui`W`\_X]Y`\_A`\_Ò[ ]W`\_Y]hž`'8]ghUbnYb`\_ØVYf  
)`?`]`ca`Y`hYfž`%ž+`?`]`ca`Y`hYf`\_gck`\_Y`\_ØfnYfY`\_GhfYW`\_Yb`\_j`cb`\_)`\$`\$`i`bX  
'`\$`\$`\_A`Y`hYfb`\_ni`\_VYk`\_À`\_h][`Yb`''6]g`\_Ub`[`\_`UVYb`\_g]W`\_gW`\_cb`\_`\_bUdd`%,`\$  
5h`\_Y`hYb`\_]b`\_XYb`\_A`\_Y`\_XY`\_]ghYb`\_fY`[ ]ghf]Yfhž`i`bX`\_X]Y`\_Gh]a`\_a`\_i`b`[`\_i`bhYf  
XYb`\_HY]`\_bY`\_a`\_Yfb`\_]gh`\_cdh]a`\_]gh]gW`''`\_a`\_`\_Y`hnhYb`\_`\_f`\_Xca`\_]b]YfhYb  
l`\_f]`\_Y`\_`\_U`bhgW`\_]`\_j`\_ca`\_`\_GJ`\_Hi`\_fV]bY`\_BYi`\_VfU`bXYbVi`\_f`[`\_i`bX`\_<`U`bbYg  
?`i`bhYfa`\_U`bb`\_j`\_ca`\_`\_H7`\_':`\_]`\_c`\_F`cg`hc`\_W`\_X]Y`\_`%\$!`?`]`ca`\_Y`hYf!`FY`bbYb"

K`\_]W`\_h][`\_Y`\_K`\_Y`hhVYk`\_YfVY`\_ghY`\_Yb`\_VYj`\_cf

B`U`W`\_X`Y`a`\_`\_<`YfVgh`\_Ui`\_Z`\_ghY`\_Yb`\_bcW`\_j`\_]Yf`\_k`\_Y]hYfY`\_7i`\_d!  
K`\_Y`hhVYk`\_YfVY`\_Ui`\_Z`\_X`Y`a`\_`\_D`\_U`b`''5a`\_`\_+`\_`\_GYdhYa`\_VYf`\_Z]bXYh]b  
B`Yi`\_VfU`bXYbVi`\_f`[`\_Y]b`\_GhUZZY`\_a`\_UfU`h`\_cb`\_ghU`hž`\_XYf`\_ni`\_g`\_À`h`\_]W`\_Y

GdUbbi b[ ]b`XYb`K`Yhh\_Ua`dZVf]b[ h"8Yf`YhnhY`@Ui`Z`XYf`7i`d!  
GYf]Y`]gh`Z0f`XYb`-`"B`cj`Ya`VYf`]b`GhfU`gi`bX`Ub[`YgYhnh"8]YgY  
9j`Ybhg`V]YhYb`XYb`5h`YhYb`b]W`h`bi`f`X]Y`A`0[`]W`\_Y]hž`Di`b\_hY`ni  
gUa`a`Y`b`ž`gcb`XYfb`Ui`W`ž`]\`fY`dYfg`0b`]W`Y`6YghnY]hYb`ni  
j`YfVYggYfb`i`bX`g]W`a`]h`Ub`XYfYb`Gdcfh`Yfb`ni`a`YggYb"

⊕`XYf`;`YgUa`hk`Yfhi`b[`]XYg`7i`dg`V`Y]Vh`Yg`gdUbbYbX"6Y]`XYb  
:`fUi`Yb`Z0\`fh`C`[`U`D`chbm\_ck`U`j`ca`G7`@UU[`Y`a`]h`%&`\$`Di`b\_hYbž  
X]W`h`[`YZc`[`hj`cb`:`Ubbm`A`0W`\_j`ca`GJ`K`UfYb`a`]h`%\*`ž`Di`b\_hYb  
i`bX`?`Uh`Y`Yb`A`UU[`YVYbZU`g`j`ca`G7`@UU[`Y`a`]h`%\$`(`Di`b\_hYb"  
,`VYffUgW`YbX`[`i`h`À`h`g]W`Y`XcW`X]Y`;`fY]Zgk`U`XYf]b`?`Uhf]b  
6Ya`ck`g\_]ž`X]Y`hf`chn`bi`f`j`]Yf`UVgc`j`]YfhYf`F`YbbYb`VYfY]hg`[`fc»`Y  
:`cfhgW`f]hY`a`UW`h"

6Y]`XYb`A`À`bbYfb`ghY`Yb`X]Y`GdcfhYf`XYg`H7`:`]\_c`F`cghcW`\_ja  
A`ca`Ybh`[`i`h`XU`F`]WJfXc`K`YbXh`Z0\`fh`a`]h`%&%ž`Di`b\_hYbž`[`YZc`[`h  
j`cb`7`\f]gh]Ub`H`À`a``]hn`a`]h`%\$`(`Di`b\_hYb"5i`Z`XYa`Xf]hYb`D`Uhn  
]Y[`h`GhY`ZYb`DYhYf`j`ca`GJ`Hi`fV]bY`BYi`VfUb`XYbVi`f`[`a`]h`%`\$  
Di`b\_hYb"8]YgY`?`cbghY`Uh]cb`nY][`hž`XUgg`X]Y  
K`YhhVYk`YfVgZÀ`][`\_Y]h`b`U`Y`b`5`hYfg`\_UggYb`gY`f`Ui`g[`Y[`]W`Yb  
]gh"

⊕`XYf`J`YfY]bgk`Yfhi`b[`]Uh`XYf`G7`@UU[`Y`a`]h`\*`+&`(`Di`b\_hYb  
XYfnY]h`X]Y`B`UgY`j`cfb"8Yf`H]hY`j`YfhY]X][`Yfž`Hi`fV]bY  
BYi`VfUb`XYbVi`f[`ž`Zc`[`h`a`]h`(`&%\*`Di`b\_hYb"6Ygcb`XYfY`6YUW`hi`b[  
Z]b`XYh`Ui`W`X]Y`HYUa`k`Yfhi`b[`ž]b`XYf`X]Y`@Y]ghi`b[`]XYf`Z0bZ  
VYghYb`@Ài`ZYf`Y]bYg`J`YfY]bg`[`Yn`À`h`k`]fXž`\]Yf`Z0\`fh`XYf`G7  
@UU[`Y`a`]h`%`%'`\$`Di`b\_hYb"8Ug`HYUa`j`cb`:`]\_c`F`cghcW`\_0b`bhY  
Y`XcW`a`]h`k`Y]hYfYb`ghUf`\_Yb`@Y]ghi`b[`Yb`Z0f`5i`ZgY`Yb`gcf[`Yb`i`bX  
X]Y`:`0`fi`b[`]a`0[`]W`Yfk`Y]gY`bcW`0VYfbY`a`Yb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`]XY