

<Y]X]"?`i a`nUi VYfh`N]f_i g!8 fUa U.
A cXY`g`_Äa dZYb`]b`d]b_Yb`@Y[[]bg°

⊕`XYf"; BHA!9d]gcXY`Ua`&("5df]"&\$&) `]bgnYb]Yfh<Y]X]
?`i a`Y]b`N]f_i g!G\cch]b["?"UbX]XUh`BUk]b`\Uh`DfcV`Ya Y
a]higY]bYa`Ci hZ]h`i bX`_f]h]g]Yfh`XUg`?`cbnYdh"



N]f_i gž`8Yi hgW\`UbX`!`5a`&("5df]"&\$&) ži a`&\$.%)`i` \fž
ghfU\`hY`DfcG]YVYb`X]Y`bYi YghY`9d]gcXY`j`cb` ; Yfa Ubmg`BYI h
Hcda cXY` `Ui gž`X]Y`a]h`Y]bYa`_fYUh]j`Yb`N]f_i g!G\cch]b[
Ui Zk UfhYhY": chc[fUZ`?`f]gh]Ub`GW\i`"Yf`\UhhY`X]Y`5i`Z[UVYž`X]Y
?`UbX]XUhYb`]b`Y]bY`K`Y`h`XYf`A`Uf]cbYhhYb`ni`YbhfØW_Ybž`YXcW\X
gc f[hY`XUg`[Yk`Ä`\hY`Ci hZ]h`ZØf`?`cbhfcj`YfgYb`]bbYf\U`V`XYf`
; fi ddY"

?`UbX]XUh`BUk]b`k`Y][`YfhY`g]W\`ž`X]Y`d]b_ZUfVYbYb`@Y[[]bg`i`b`X
Di a dg`ni`hfU[`Ybž`i`b`X`Äi`»`YfhY`gY]bY`i`bni`Zf]YXYb\Y]h`ØVYf`XUg
[Yk`Ä`\hY`Ci hZ]h`9f`_f]h]g]YfhY`X]Y`GW\i` \Y`U`g`i`bdUggYbX`ZØf`gY]b
GW\Øb\Y]hg`cbnYdhi`bX`nY][`hY`g]W\`i`gh`cg`i`b`X`i`ba`ch]j`]Yfhž`k`Ug
Yf`b]W\h`bi`f`VY]a`G\cch]b[`ž`gcbXYfb`Ui`W\`VY]a`@Ui`ZghY[`ni`a`

5i gXfi W_`vfUWxhY"<Y]X]?`i a ž; Ugh[YVYf]b`XYf`G\ck`i bX
gcni gU[Yb`X]Y`8ca dhYi f]b`XYg`5VYbXgž`VYk YfhYhY`BUk]bg
DYfZcfa UbW`U`g` k Yb][`]bgd]f]YfYbX`i bX`j Yf[`]W`g]Y`a`h`Y]bYa
5`VhfUi a`"?"`i a`gY`Vgh`hfUh]b`[fc»Yb`fchYb`7`ck bggWxi`Yb`Ui Zž
k Ug`XYf[YgUa`hYb`: c`[Y`Y]bYb`ni g`Àhn`]W`Yb`ZUfVYbZfc`Yb`Hci W
j Yf`Y]\hY"

? UbX]XUhYb`i b hYf`8 fi W_

⇒X]YgYf`9d]gcXY`VYZ]bXYb`g]W`bcW`UW`h`A`ÀbbYf`i bX`nY`b
: fUi Yb`ja`K`YhhVYk YfV`"BYVYb`BUk]b`_Àa`dZhYb`Ui W`X]Y
UbXYfYb`A`h[`]YXYf`gY]bYf`; fi ddY`i`5U`]mU`ž`?Yj]b`i bX`@]gU`i`a`h
XYb`5bZcfXYfi b[Yb`XYg`G\cch]b[g`?"`i a`VYnY]W`bYhY`g]Y`U`g`X]Y
; fi ddYžX]Y`[YgW`k`ÀW`Y`h`h`U`h`8]Yg`V`]YV`b]W`h`c`bY`: c`[Yb.
K`À`fYbX`BUk]b`Y]bY`YhhY`7`UbW`Yf`Y]hž`gW`]YX`@]gU`Ua`9bXY
XYf`: c`[Y`Ui`gž`XU`g]Y`X]Y`š`fm`b]W`h`ØVYfnYi [Yb`_cbbhY`"⇒fY
9bhh`i`gW`i`b[`k`Uf`gd`ØfVUfž`YXcW`XfØW`hY`g]Y`Ui W`8`Ub`_VUf`_Y]h
ZØf`X]Y`[Ya`UW`hYb`9fZU`fi b[Yb`Ui`g"

9]b`k`Y]hYfYg`<][`\\][`h`k`Uf`X]Y`VYgcbXYfY`A`U`_Y!i`d!DfcnYXi`fž`X]Y
Y]bY`Ghi`bXY`XUi`YfhY`"8]Y`?`UbX]XUhYb`Xi`fZhYb`b]W`h`gd`fYW`Ybž`i`a
XYb`i`;`Ugg`G`_]b`!9ZY`_h`b]W`h`ni`VYY]bhf`ÀW`h][`Ybž`k`Ug`A`cf]hn
XUni`VfUW`hY`ž`g]W`a`h`XYa`i`;`Yg]W`h`ni`f`K`UbX`ni`ghY`Ybž`i`a
b]W`h`ni`"UW`Yb`"F`Um`VYgW`f]YV`XUg`A`U`_Y!i`d`U`g`[`fi`gY`][`i`bX
A`cf]hn`j`Yf[`]W`Y`g`a`h`Y]bYa`i`<`c`f`f`c`Z`a`"

I b hYfghØhni b [`i bX`?`f]h]_`j`c`b`i`f`c`f`Y`b`

6Y]X]YgYa`G\cch]b[`k`UfYb`Ui`W`X]Y`; Ugh†`fcf]bbYb`5`YggUbXfU
5a`Vfcg]c`i`bX`<`Um`Y`m`<`UggY`c`Z`Ub`k`YgYbX`"<`Um`Y`m`VYhc`bhY`X]Y
K`]W`h][`_Y]h]`c`b`7`Uf]ga`Už`k`À`fYbX`5`YggUbXfU`BUk]b`a`h
9Xk`UfX`a`h`XYb`GW`YfYb`À`bXYb`j`Yf[`]W`i`bX`X]Y`6YXYi`hi`b[`j`c`b
GY`VghVYk`i`ggHgY]b`Yf]`c`f`c`V`"?"`f]h]gW`Y`6Ya`Yf`_i`b[`Yb`[`UV`Yg
Ui`W`ZØf`X]Y`?`UbX]XUh]b`9j`Už`X]Y`GW`k`]Yf][`_Y]hYb`a`h`c`Yb
GW`i`Yb`U`h`Y`ž`X]Y`g]Y`]b`Y]bYa`Dc`f`b`c`g`c`d`Y`f`g`h`U`b`X`Y`b`U`h`h`Y`"
GW`i`Y`f`_Ø`f`h`Y`X]Y`?`UbX]XUh]b`L`Y`b]U`ni`f`:`Uj`c`f]h]b`i`bX`Ø`V`h`Y`?`f]h]_
Ub`XYb`Ø`V`Y`fhf]YVYbYb`DcgYb`j`c`b`@]gUž`BUk]bž`5U`]mU`i`bX`7`UbY`"

Ni gÀhn`]W\`Zc`[hY`Y]b`nk Y]hYg: chc g\cch]b[`a]h`YI hfUj U[UbhYb
 Ci hZ]hgž`X]Y`j cb`GW\i ``Yfg: fUi `DY[[mYb hk cfZYb`k i fXYb``8]Y
 ?UbX]XUhYb`k i fXYb`\]YfVY]`i bhYf`UbXYfYa `a]h: YXYfbž`A Y\`i bX
 : UfVY`VYgdf]hnhž`k Ug`X]Y`_fYUh]j Y`<YfUi gZcfXYfi b[`k Y]hYf
 Yf\`Ò\hY"

Æg[YgUa h`a i gghY`YXYf`HY]`bY\`a Yf`Ua `9bXY`XYf: c`[Y`nY][Ybž
 XUgg`Yf`VYfY]h`]ghž`9a ch]cbYb`i bX`9bYf[]Y`]b`X]Y`G\ck`ni
 Vf]b[Ybž`XYbb`X]Y`đ fm`cVhY`X]Y`8UfV]Yhi b[Yb`j cb`D]YffYž`đUbb]_ž
 FUmž`ægmž`LYb]U`i bX`NcY``8]Y`XfØW_YbXY`6f]gUbn`XYf`?cb`_i ffYbn
 `Àggh]g]W\`Ui W\`Ui Z`X]Y`[Ygh]Y[YbYb`9fk Ufhi b[Yb`i bX`XYb`8fi W_
 ni fØW_ZØ`fYbž`XYf`]b`XYf`i bhYf\`U`hi b[gVfUbW\Y`]a a Yf`[fØ»Yf
 k]fX``K Y]hYfY`ÆZcfa Uh]cbYb`ØVYf`_ca a YbXY: cfa UhY`i bX
 GybXYhYfa]bY`g]bX`Ui Z`A`YX]Yb`Di``g`j YfZØ[VUf"

8YhU]`g	
J c f Z U ``	Gc b g h] [Y g
C f h	N] f _ i g ž ` 8 Y i h g W \ ` U b X
E i Y `` Y b	<ul style="list-style-type: none"> • k k k "hn"XY • k k k "ghYfb"XY • k k k "a YX]Yb!di`g"Wca

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY