

< Ui gYI d`cg]cb`]b`A Ya a ]b[ Yb.  
HcXYgcdZYf`i bX`[ fc» Yg`GW UXYbgUi ga U»

B UW`Y]bYf`j Yf\YYfYbXYb`9I d`cg]cb`]b`A Ya a ]b[ Yb`]gh`Y]b  
%+!`À\ f][ Yf`i a g`@YVYb`[ Y\_ca a Yb``9I dYfhYb`Yfa ]hh`b`bi b  
X]Y`I fgUWYž`a Ò[ `]WYfk Y]gY`Y]b`; UgUi ghf]hh"

9I d`cg]cbgXfUa U`]b`A Ya a ]b[ Yb.`8]Y  
5i gk ]f\_i b[ Yb`Ui Z`X]Y`; Ya Y]bgW UZh

8]Y`9I d`cg]cb`Y]bYg`K c\b\Ui gYg`]b`A Ya a ]b[ Yb`\Uh`b]W h`bi f  
Y]b`HcXYgcdZYf`[ YZcfXYfh`gcbXYfb`Ui W`XUg`@YVYb`j ]Y`Yf  
5bk c\bYf`bUW\U`h][ `j Yf`ÀbXYfh``9]b`%+!`À\ f][ Yf`ž b[ Y`ghUfV  
hfU[ ]gW ž`U`g`Yf`Ui g`Y]bYa `VYgW`ÀX][ hYb`B UW VUf\Ui g`[ YVcf[ Yb  
k i fXY``8]Y`GnYbUf]Ybž`X]Y`g]W`j cf`C fh`UVgd]Y`hYbž`Yf]bbYfb`Ub  
Y]bYb`5`VhfUi a ž`XYf`X]Y`[ YgUa hY`B UW VUfgW UZh`YfgW`ØhhYfhY"

9]b`I b[ `ØW\_`j cb`]a a YbgYf`8]a Ybg]cb

5a `: fY]hU[ bUW`a ]hhU[ `f&\*``ž `]'&\$\$( E`YfY][ bYhY`g]W`]b  
A Ya a ]b[ Yb`Y]bY`\YZh][ Y`9I d`cg]cbž`XYfYb`I fgUWYb`XYfnY]h  
bcW`j cb`9I dYfhYb`XYg`6UmYf]gWYb`@UbXYg\_f]a ]bU`Ua hYg  
Yfa ]hhY`h`k YfXYb``8]Y`6fUbXi fgUWY`\_ÒbbhY`Ui ZY]bYb`; UgUi ghf]hh  
ni fØW\_ni ZØ\ fYb`gY]bž`XU`U`Y`VYhfc`ZYbYb`; YV`Ài XY`Ub`XUg  
; UgYb`h`Ub[ YgW`c`ggYb`g]bX``C V[ `Y]W`X]Y`F c`f]bZfUghfi \_hi f`Yfgh  
j cf`\_i fnYa `ØVYfd`fØZh`k i fXYž`V`Y]Vh`X]Y`GdY`i `Uh]cb`ØVYf`Y]bYb  
a Ò[ `]WYb`; UgXYZY`\_h`VYghY`Yb"

9]bn][ Y`< c ZZbi b[ `]b`XYf`8i b\_Y`\Y]h

8]Y`9I d`cg]cb`\]bhYf`]Y»`Y]b`HfØa a YfZY`Xž`i bX`X]Y`G]hi Uh]cb`k Uf

ZØf`X]Y`9]bgUhn\_fÅZhY`i bX`5bk c`bYf`i bj c fghY``VUf`` 9g`ghY`h`\_Y]b  
GhY]b`a Y`f`Ui Z`XYa` UbXYfYb``A Ub`\_Ubb`g]W`XUg`b]W`h  
j c fghY``Yb` ž`gc`C`VYfVØf[ Yfa` Y]ghYf`U`b`F`ch`YbVUW`Yf``8`Y  
9l`d`cg]cb`ZØ`fhY`ni`Y]bYa`a`Ugg]j`Yb`G`W`UXYb`gV]`X`ž`XUg`X]Y`G`hUXh  
j`c`f`[`fc`»`Y`<`YfUi`g`Zc`fXYfi`b[`Yb`ghY``h`G`W`Å`hni`b[`Yb`ni`Zc`[`Y`\_`Ø`bb`hY  
XYf`G`W`UXYb`]b`X]Y`A`j``cbYb`[`Y`Y`b``K`]f`U`UVYb`Y]b  
G`W`UXYb`gUi`ga`U`»`ž`XUg`g]W`b]W`h`V`Yn]Z`Y`f`b`\_`Å`ggh`ž`g]W`U`V`Y`f`  
[`U`f`Ub`h]Y`f`h`g]Y`V`Y`b`g`h`Y``[`V`Y`k`Y[`Y`b`k`]f`X`ž`V`Y`f]W`h`Y`h`Y`Y]b  
Dc`nY]gdfY`W`Y`f``

; Ya Y]bgUa Yg`5i Zf`Åi`a`Yb`i`bX  
B`U`W`V`U`f`g`W`U`Z`h`g`h`]`Z`Y`

8]Y`9l`d`cg]cb`ZØ`fhY`X`U`ni`ž`X`U`gg`j`]Y`Y`6`Y`k`c`b`Y`f`j`c`f`g`c`f`[`]W`h`]`h`f`Y  
<`Åi`g`Y`f`j`Y`f`U`gg`Y`b`a`i`g`g`h`Y`b``K`Å`h`f`Y`b`X`Y]b][`Y`]b`gh`Å`X`h]g`W`Y`b  
6`Y`h`Y`Z`g`k`c`b`i`b[`Y`b`i`b`h`Y`f[`Y`V`f`U`W`h`i`k`i`f`X`Y`b`ž`Z`U`b`X`Y`b`\_`U`b`X`Y`f`Y  
l`b`h`Y`f`g`W`i`d`Z`V`Y]:`f`Y`i`b`X`Y`b`i`b`X`j`Y`f`k`U`b`X`h`Y`b``<`Y`Z`Y`f`X`Y`g  
H`Y`W`b]g`W`Y`b`<`]Z`g`k`Y`f`\_`g`f`H`<`K`Ł`i`b`X`n`U`h`f`Y]W`Y`:`f`Y]k`]``[`Y  
U`f`V`Y]h`Y`h`Y`b`h`U`f`h`X`U`f`U`b`ž`X]Y`l`a`[`Y`V`i`b[`X`Y`g`l`b[`Ø`W`\_`g`c`f`h`Y`g`ni  
g`Åi`V`Y`f`b``»`X`Y`f`h`U`h`X`Y`b`6`Y`g`Y`b`h`Y`f`U`i`g[`Y`n`c[`Y`b`i`b`X`8`U`W`n]Y[`Y`  
V`Y]g`Y]h`Y`[`Y`f`Åi`a`h`ž`g`U[`h`Y`Dc`nY]gdfY`W`Y`f`G`h`U`d`Z`b`Y`f``G`c`W`Y`  
g`c`]X`U`f]g`W`Y`b`5`\_`h]c`b`Y`b`g]b`X`Y]b`gh`U`f`\_`Y`g`N`Y]W`Y`b`ZØ`f`X`Y`b  
Ni`g`U`a`a`Y`b`h`]b`X`Y`f`;`Ya`Y]b`X`Y`

HfUi Yf`i`bX`Df`Åj`Yb`h]c`b`b`U`W`X`Y`f`H`f`U[`Ø`X]Y`

HfUi Yf`i`bX`G`W`c`W`h`U`h`Y`b`X]Y`;`Ya`Y]bg`W`U`Z`h`Z`Y`gh]a`];`f]Z`Z`  
F`c`h`h`Y`b`V`U`W`Y`f`g`d`f`U`W`g`Y]b`h]Y`Z`gh`Y`g`6`Y]Y]X`X`Y`f`:`U`a`j]Y`X`Y`g  
J`Y`f`g`h`c`f`V`Y`b`Y`b`U`i`g``;`Y]W`n`Y]h][`Åi`»`Y`f`h`Y`Y`f`8`U`b`\_`V`U`f`\_`Y]h`ž`X`U`gg  
\_`Y]b`k`Y]h`Y`f`Y`f`A`Y`b`g`W`g`W`k`Y`f`j`Y`f`Y`h`h`k`i`f`X`Y`ž`k`U`g  
a`Ø[`]W`Y`f`k`Y]g`Y`U`i`W`X`Y`b`l`a`g`h`U`b`X`ni`j`Y`f`X`U`b`\_`Y`b`]g`h`ž`X`U`gg`j`]Y`Y`  
6`Y`k`c`b`Y`f`ni`a`:`Y`f]Y`b`V`Y[`]b`b`b]W`h`ni`<`U`i`g`Y`k`U`f`Y`b``8`Y`Dc`nY]  
k`]Y`g`X`U`f`U`i`Z`]b`ž`X`U`gg`a`Y`h`Y`f`Y`5`b`k`c`b`Y`f`U`i`Z[`f`i`b`X`X`Y`f`9`l`d`cg]c`b  
b`i`f`Y]W`h`Y`j`Y`f`Y`h`ni`b[`Y`b`X`U]c`b`h`f`i`[`Y`b`ž`i`b`X`U`i`W`X`Y`f`\*,`!`Å`h`f][`Y`  
6`Y`k`c`b`Y`f`X`Y`g`Y`l`d`c`X]Y`f`h`Y`b`<`U`i`g`Y`g`V`]Y`V`[`Ø`W`\_]W`Y`f`k`Y]g`Y  
i`bj`Y`f`g`Y`h`

8 Ug`J YfgdfYWX Yb`j cb`G]WX Yf\Y]h`i bX  
i a ZUggYbXYb`l bhYfgi WX i b[ Yb

8]Y`l bhYfgi WX i b[ `ni f`l fgUWX Y`XYf`9l d`cg]cb`k ]fX`Yb[ a UgWX ]]  
Xi fWX [ YZ0\fhz`i bX`X]Y`GhUXhj Yfk U`hi b[ `U`h`VYfY]hg`A U»bU`a Yb  
]b`F ]WX hi b[ `G]WX Yf\Y]h`Ub[ Y\_0bX][ h`C VYfV0f[ Yfa Y]ghYf  
F ch\YbVUWX Yf`VYhc`bhY`X]Y`K ]WX h][ \_Y]hj cb`fY[ Y`a Å» ][ Yb  
?cbhfc`Yb`i bX`XYf`6YfY]hgWX UZh`ni f`gWX bY`Yb`F YU\_h]cb`Ui Z  
gc`WX Y`hfU[ ]gWX Yb`J cfZÅ`Y`"8]Y`l bhYfgh0hni b[ `j cb`j YfgWX ]YXYbYb  
<]Zgcf[ Ub]gUh]cbYb`i bX`6Y\0fXYb`nY][ hz`XUgg`X]Y`GhUXh  
A Ya a ]b[ Yb`]b`Y]bYf`YfUi gZcfXYfbXYb`NY]h`ni gUa a YbghY`h"

Ni gUa a YbZUggYbX`Åggh`g]WX`gU[ Ybž`XUgg`X]Y`9l d`cg]cb`]b  
A Ya a ]b[ Yb`b]WX`hibi f`i ba ]hY`VUFY`GWX`ÅXYb`j Yfi fgUWX`h`U`hž  
gcbXYfb`Ui WX`X]Y`; Ya Y]bgWX UZh`]b`]\fYf`J Yfk i bXVUF`\_Y]h  
Ui ZhY][ h`DfÅj Ybh]cb`i bX`G]WX Yf\Y]h`a 0ggYb`Y`hnh`Y]bY`bcWX  
[ f0»YfY`Fc`Y`gd]Y`Ybž`i a`gc`WX`hfU[ ]gWX Y`l bZÅ`Y`ni \_0bZh][ `ni  
j Yf\]bXYfb"

· B 5;

8 YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U[ "XY