

GYf]Yb!8]YVghÀ\`Y`]b`A Ya a]b[Yb.`Dc`]nY]
Yfa]hhY`h`[Y[Yb`U[[fYgg]j Y`HÀhYf

Dc`]nY`]b`A Ya a]b[Yb`Yfa]hhY`h`bUW`a Y\FYFYb
@UXYbX]YVghÀ\`Ybž`XUfi bhYf`U[[fYgg]j Y`, VYf[f]ZY`]b
J YfVfUi W`Yfa Àf_hYb`i bX`?`Y]XYfX]YVghU\`"

⇒ XYf`FY[]cb`A Ya a]b[Yb`]gh`XYf`5bgh]Y[`j cb`@UXYbX]YVghÀ\`Yb
]b`XYb`YhhYb`HU[Yb`ni`VYcVUW`hYbž`k Ug: fU[Yb`ni`f`G]W`Yf\`Y]h
]b`; YgW`ÀZhYb`i bX`ni`f`gcn]U`Yb`G]hi Uh]cb`Ui Zk]fZh"

8]Y`Ni bU\`a Y`XYf`@UXYbX]YVghÀ\`Y`

⇒ XYf`K cW`Y`j ca`%, "V]g`&' " ' ð '] & \$ & (`gcf[hYb`a Y\FYFY`J cfZÀ``Y
]b`; YgW`ÀZhYb`]b`A Ya a]b[Yb`i bX`6UX`; fÒbYbVUW`ZØf
5i ZFY[i b[`i bX`6Ygcf[b]g"8]YgY`J cfZÀ``Y`k YfZYb`Y]b`@W`h`Ui Z`X]Y
<YfUi gZcfXYfi b[Ybž`a]h`XYbYb`9]bnY`\`ÀbX`Yf`i bX`X]Y`c`U`Y
; Ya Y]bgW`UZh`_cbZfcbh]Yfh]g]bX"

9]bV`]W_Y`]b`X]Y`J cfZÀ``Y`

- 5`_c\`c`]g]YfhYf`8]YV`]b`J YfVfUi W`Yfa Uf_h.`5a`i`&&"
ð '] & \$ & (`k i fXY`Y]b`&(!`À\`f][Yf`A Ubb`VYcVUW`hYhž`XYf
j Yfgi W`hYž`U`_c\`c`]gW`Y`; Yhf`Àb`_Y`ni`ghY`\`Yb""9f`k UfZ`g]W`
[Y[Yb`nk`Y]`A]hUfVY]hYf]bbYbž`X]Y`j Yfgi W`hYbž`]b`Ua
J Yf`UggYb`XYg`A Uf_hYg`ni` \]bXYfb""8Yf`J cfZU``YbXYhY`a]h
`Y]W`hYb`J Yf`Yhni`b[Yb`ZØf`X]Y: fUi Yb`i bX`Y]bY`U[[fYgg]j Y
?cbZfcbhUh]cbž`X]Y`Ui W`fYW`h]W`Y`?cbgYei YbnYb`bUW`
g]W`nc["
- ?`Y]XYfX]YVghU\``]b`6UX`; fÒbYbVUW`.9]bYb`HU[
ni`j`cf`\`UhY`Y]bY`*(!`À\`f][Y: fUi `j`Yfgi W`hž`XfY]?`Y]XYf
Ui`g`Y]bYa`6Y`_Y]Xi`b[g[YgW`ÀZh`ni`ghY`\`Yb""⇒fY`HU_h]_

k UfžX]Y?`Y]XYf`Ubni dfcV]YfYb`i bX`gdÅhYf`a]h]\bYb`ni
j YfgWk]bXYb" `Àf`8]YVghU\`k i fXY`Xi fW
J]XYcUi ZhY]Wb i b[Yb`Xc`_i a Ybh]Yfhž`i bX`X]Y`Dc`nY]
_cbbhY`X]Y?`Y]XYf`VY]`]\f`ni` < Ui gY`g]WYfghY`Yb"

- @YVYbga]hhY`!8]YVghU\`. `ā`nk Y]hYb`i: U`k i fXY`Y]b
&`!`Å\`f][Yf`A Ubb`VYcVUWk hYhž`XYf`i]b`Y]bYa`UbXYfYb
J YfVfUi WYfa Uf`_h`@YVYbga]hhY`i bhYf`gY]bYf`JW_Y
j YfghYW_hYž`k Å\`fYbX`Yf`bi f`Y]b][Y`GYa`a Y`b`VYnU\`hY"
8Yf`A Ubb`ghUbX`i bhYf`5`_c\`c`Y]bZi ggž`k Ug`Ui Z`gY]bY
]a`di`g]j Y`9bhgWY]Xi b[gZ]bXi b[`]\]bk Y]gh"

; YgY`gW UZh`]Wk Y`i bX`k]fhgW UZh`]Wk Y
5i gk]f`_i b[Yb

8]Y`ni bY\`a YbXYb`@UXYbX]YVghÅ\`Y`ghY`Yb`b]Wk h`bi f`X]Y
; YgW ÅZhYž`gcbXYfb`Ui Wk`X]Y`c`U`Y`; Ya`Y]bgW UZh]j cf
< YfUi gZcfXYfi b[Yb" `Gc`Wk`Y`HUhYb`_`ÒbbYb`XUg`G]Wk Yf\`Y]hg[YZØ\`
XYf`A YbgWYb`VYY]bhfÅWk h][Yb`i bX`ZØ\`fYb`cZh`ni` \`Ò\`YfYb
DfY]gYbž`XU`9]bnY`\`ÅbX`Yf`J Yf`i ghY`Xi fW`8]YVghÅ\`Y`Ui g[`Y]Wk Yb
a`ØggYb"

8]Y`Dc`nY]`Y]hYh`XYfnY]h`9fa]hh`i b[Yb`]b`U`Yb`i: Å`Yb`Y]bž`k cVY]
XYf`YfghY`J cfZU`U`g`f`Åi VYf]gWYf`8]YVghU\`Y]b[Yghi Zh`k i fXYž
k Ug`VYXYi hYhž`XUgg`Y]bY`VYgcbXYfg`U[[fYgg]j Y`J cf[Y\`Yb`gk Y]gY
j cf`U["

: Un]h`i bX`5i gV`]W_

8]Y`U`_hi Y`Yb`J cfZÅ`Y`]b`A Ya`a]b[Yb`i bX`6UX`; f`ÒbYbVUWk
j YfXYi h]Wk Yb`X]Y`B`chk YbX][_Y]h`ZØf`Y]bY`Yb[YfY
Ni gUa`a YbUfVY]h`nk]gWk Yb`Dc`nY]`i bX`9]bnY`\`ÅbX`Yfb`gck]Y`Y]b
j YfghÅf`_hYg`5i [Yba`Yf`_`Ui Z`X]Y`gcn]U`Yb`6YX]b[i b[Yb`]b`XYf
F Y[]cb" `9g`V`Y]Vh`UVni k UfhYbž`k]Y`X]Y`6Y\`ÖfXYb`Ui Z`X]YgY
< YfUi gZcfXYfi b[Yb`fYU[]YfYb`k YfXYb"

· B 5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY