

6Yk YfVi b[ gZf]gh`YbXYh`VU`X. `K YfXY`HY]`  
XYf`Dc`nY]`B F K °

6Yk YfVYb`G]Y`g]W`V]g`ni a ` , "C`hcVYf`&\$&( `ZØf`X]Y`Dc`nY]  
B F K °`9bhXYW`Yb`G]Y`?Uff]YfYW`UbW`b`]a `?fY]g`A`Yhha`Ubb`"

\$- "\$- "&\$&( ` `%( .) -

`Dc`nY]`A`Yhha`Ubb`

`8]Y`i` \f`h]W`h`K`Yf`XYb`Ui`ZFY[`Yb`XYb`6Yfi`Zgk`Y[`VY]`XYf`Dc`nY]  
B F K `Y]bgW`U[`Yb`a`ØW`hY`ž`a`i`gg`Y`hnhgW`bY`gY]b`8Yf`  
6Yk YfVi b[ ggW`i`gg`ZØf`XYb`Ghi`X]YbghUfh`Ua`%"`GYdhYa`VYf`&\$&)  
fØW`h`b`À`Yf.`Bi`f`bcW`\_bUdd`j`Yf`K`cW`Yb`V]g`ni`a`Gh]W`hU[`Ua`  
, "C`hcVYf`&\$&( °

Dc`nY]\`Ui`dh`ca`a`]ggUf]b`B]W`Y`F`Y`a`Ubb`]gh[`Ubni`b`]\fYa`  
9`Ya`Ybh`G]Y`k`Y]».`K`Ybb`X]Y`↑`b[`Yb`@Yi`hY`k`]f`\_]W`ZØf`F`YW`hi`bX`  
C`fX`bi`b[`V`fY`bb`Yb`ž`g]bX`g]Y`VY]`XYf`Dc`nY]`B F K `[`c`Xf]W`h][`" `<]Yf`  
\_Ubbgh`Xi`b]W`h`bi`f`XY]bYb`æV`a`UW`Yb`ž`gcb`XYfb`XY]bY`6Yfi`Z`b[`  
`VYb`°`ž`gc`F`Y`a`Ubb`Y]XYb`gW`U`Zi]W`"

6Yk YfVi b[ `ZØf`XYb`HfUi`a`VYfi`Z

8`Ug`Ghi`X]i`a`ni`f`Dc`nY]\_ca`a`]ggUf]b`c`XYf`ni`a`Dc`nY]\_ca`a`]ggUf`  
V]YhYh`b]W`h`bi`f`gd`Ubb`Yb`XY`9]bV`]W`Y`ž`gcb`XYfb`Ui`W`Y]b`  
a`cb`Uh`]W`Y`g;`Y`U`h`j`cb`%&\$`\$`9i`fc`k`À`fYb`X`XYf`g`YW`g`GYa`YghYf`  
K`Yf`g]W`Y]bYb`XYf`VY[`Y`fhYb`D`À`hnY`]`]bg[`Y`gUa`h`fi`bX`" "\$\$\$`  
`Ub`XY`gk`Y]h`i`g]W`Y`fb`a`ØW`hY`ž`gc`hY`g]W`Y`hnhgW`bY`i`bhYf`  
k`k`k`"[`Yb`Ui`!`a`Y]b!`ZU`"XY`VYk`YfVYb`°

B]W`Y`F`Y`a`Ubb`]gh`X]Y`9i`dYfh]b`]b`GUW`Yb`6Yk`YfVi`b[`°`G]Y

VYUbhk cfhYh: fU[ Yb'i bX'[ ]Vh'k Yfhj c`Y`H]ddg.' ÆW`V]b`\\Yfž'i a  
X]Y`VYghYb`HU`YbhY`ZØf`i bgYfY`Dc`]nY]`ni` [ Yk ]bbYb°` ÆhYfYgg]YfhY  
\_ØbbYb`g]Y`X]fY`\_hi` bhYf`XYf`HY`YZcbbi a a Yf`\$&%\$(`- , &!&&&&  
YffY]W`Yb"

## 9]b`HU[ `VY]`XYf`Dc`]nY]

5VYf`XUg`]gh`bcW`b]W`h`U`Yg°`5a`A`]h`k`c`W`ž`XYb`%\*`"C`\_hc`VYf  
&\$&( ž`ÀXh`X]Y`?`fY]gdc`]nY]VY\`ØfXY`A`Yhha`Ubb`GW`Ø`Yf`UV`%)  
Æ\`fYb`ni`Y]bYa`gdUbbYbXYb`9j`Ybh`Y]b.`XYa` 7cd!8Um`"J`cb  
,`.'`\$`I` \`f`V]g`%\*`I` \`f`\_ØbbYb`X]Y`HY]`bY`a`Yf`X]Y`j`YfgW`]YXYbYb  
: UW`hYb`XYf`Dc`]nY]UfVY]h`\\Ui`hbU`Yf`YVYb°`

8]YgYg`VYgcbXYfY`9j`Ybh`V]YhYh`Y]bY`[`fc»`Ufh][`Y` ;`Y`Y`[`Yb`\\Y]hž`g]W`  
Y]b`6]`X`j`ca`6Yfi`Z`XYf`Dc`]nY]`ni`a`UW`Yb`i`bX`X]fY`\_h`a`]h`XYb  
Dc`]n]ghYb`ni`gd`fYW`Yb`" ÆhYfYgg]YfhY`GW`Ø`Yf`Ui`g`XYa`?`fY]g  
A`Yhha`Ubb`ž`X]Y`nk`]gW`Yb`%)`i`bX`&\$`Æ\`fY`U`h`g]bX`ž`\_ØbbYb`g]W`  
dYf`9!A`U]`i`bhYf`dYfgcbU`k`YfVi`b["a`Yhha`Ubb`4`dc`]nY]"b`fk`"XY  
Uba`Y`XYb°`

: Øf': fU[ Yb`ghY`\\Yb`k`]f`ni`f`J`YfZØ[`i`b[`.

?`fY]gdc`]nY]VY\`ØfXY`A`Yhha`Ubb`i`Dc`]nY]d`fYggYghY`Y`Y`5`XU`VY`fh!  
6UW`!D`Uhn`%(\$, &&A`Yhha`Ubb`

HY`YZcb.`\$&%\$(`#`- , &!%\$%\$

9!A`U]`. `d`fYggYghY`Y`Y`"a`Yhha`Ubb`4`dc`]nY]"b`fk`"XY`

5i`Zi`bgYfYf`<`ca`YdU[`Y`i`bX`i]a`i`bYi`Yb`K` \`Uhg5dd!`?`UbU`Z]bXYb  
G]Y`Ui`W`k`Y]hYfY`Æ`Zcfa`Uh]cbYb`i`bX`gdUbbYbXY  
Dc`]nY]a`Y`Xi`b[`Yb°`

C`f][`]bU`!7`cbhYbh`j`cb.`Dc`]nY]`A`Yhha`Ubb`ž`ØVYfa`]hY`h`Xi`fW`b`Yk`g  
U`\_hi`Y`

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY