

9]bVfi W `]b `A cb\Y]a . `HÅhYf `Y]bXf]b [ Yb  
k Å\ fYbX `6Yk c \ bYf `gW `UZYb °

ϕ `A cb\Y]a `Ua `F \Y]b `Ua `Yg`Ua `%"`C\_hcVYf'&\$&( `ni  
Y]bYa `[ Yk U`hgUa Yb `9]bVfi W "'< ]bk Y]gY `V]hhY `Ub `X]Y `Dc`nY]  
A Yhha Ubb"

ϕ `XYf`GhUXh`A cb\Y]a `Ua `F \Y]b `YfY][ bYhY `g]W `]b `XYf`BUW`h`Ui Z  
8cbbYfghU[ žXYa `%"`C\_hcVYf'&\$&( žY]b `9]bVfi W `]b `Y]bY  
K c\bi b [ `Y]bYg`A Y\ fZUa ]`Yb\Ui gYg`Ub `XYf`7\Uf`chYbVi f[ Yf  
GhfU» Y"8]Y `i bVY`UbbhYb `HÅhYf`XfUb [ Yb` [ Yk U`hgUa `]b `X]Y  
K c\bi b [ `Y]bž`k Å\ fYbX`X]Y `6Yk c \ bYf `gW `]YZYb" `5`g`X]Y  
6Yk c \ bYf `Xi fW `Y]b `j YfXÅW`h] [ Yg; YfAi gW `Ui Z [ YgW`fYW`h  
k i fXYbž`ZUbXYb`g]Y`X]Y`K c\bi b [ ghØf` [ YØZbYh`j`cf"  
; `ØW`\_]W`Yfk Y]gY `k UfYb`X]Y `9]bVfYW`Yf`ni `X]YgYa `NY]hdi b`h  
VYfY]hg` [ YZc\Yb`i bX`XYf`8]YVghU\`V`]YV`Ui`g"

8]Y`Dc`nY]`]b `A Yhha Ubb`gi W`h`bUW`' < ]bk Y]gYb`ni `XYa `J`cfZU`"  
NYi [ Yb`k YfXYb` [ YVYhYbž`g]W `i bhYf`XYf`HY`YZcbbi`a`a`Yf`\$&%+`  
- ) - (!\* ` ) \$`ni `a`Y`XYb" `6Y]`U`hi`Y`Yb`J`YfXUW`hgZÅ`Y`b`gc`hY  
i`a` [ Y\YbX`X]Y`%%\$` [ Yk Å\`h`k`YfXYb" `K`Y]hYfY`ϕ`Zcfa`Uh]cbYb`ni  
K c\bi b [ gY]bVfØW`Yb`i bX`GW`i`hna`U»`bU`a`Yb`g]bX`Ui`Z`XYf  
<ca`YdU [ Y`XYf`?`fY]gdc`nY]VY\`ØfXY`A`Yhha`Ubb`j`YfZØ [ VUf` \ ]Yf"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`b!U [ "XY