

Dc`]nY]`A Yhha Ubb`V]hhYh`i a`<]`ZY`VY]`XYf  
Gi WX`Y`bUWX`j`Yfa`]gghYf`%+!>À`f][`Yf`

Dc`]nY]`gi`WX`h`gY]h`Y]bYf`K`cWX`Y`bUWX`XYf`%+!>À`f][`Yb`@YU!  
A`]WX`Y`Y`7`"Ui`g`A`Yhha`Ubb`"<]bk`Y]gY`YfVYhYb`°

Dc`]nY]`gi`WX`h`bUWX`j`Yfa`]gghYf`%+!>À`f][`Yf`]b  
A`Yhha`Ubb`

ð`A`Yhha`Ubb`k`]fX`XYfnY]h]bhYbg]j`bUWX`Y]bYf`%+!>À`f][`Yb`  
ð`[`YbX`]WX`Y`[`Ygi`WX`h`X]Y`gY]h`Y]bYf`K`cWX`Y`U`g]`Yfa`]ggh`[`Ya`Y`XYh`  
]gh`8Yf`:`U`"U`h`b]WX`h`bi`f`X]Y`6YUa`hYb`XYf`Òfh]WX`Yb`Dc`]nY]`]b`  
5hYa`[`Y`U`h`Yb`ž`gcbXYfb`Ui`WX`X]Y`:`Ya`Y]bgWX`UZh`U`Ufa`]Yfh`X`U`X]Y`  
↑`b`[`Y`:`fUi`]b`Y]bYf`dchYbn]Y`"["YZ`À`f]WX`Yb`G]hi`Uh]cb`gY]b`\_ÒbbhY"

K`Yg`U`V`X]Y`²`ZZYbh`]WX`\_Y]h`a`cV`]`g]Yfh`k`]fX`

8]Y`Dc`]nY]`U`h`X]Y`²`ZZYbh`]WX`\_Y]h`i`a`i`bhYfgh`Ø`hni`b`[`[`YVYhYb`ž`XU`  
X]Y`%+!>À`f][`Y`[`Y]gh][`VY]bhf`À`WX`h][`h]gh`i`bX`Ui`Z`fY[`Y`a`À»][`Y`  
A`YX]\_Ua`YbhY`Ub[`Yk`]YgYb`]gh`9]bY`gc`WX`Y`5V`À`b`][`\_Y]h]j`cb`  
A`YX]\_Ua`YbhYb`ni`gUa`a`Yb`a`]h`XYa`5V`k`YgYb`Y]hgghUhi`g`ghY`h`  
Y]b`Yfbgh`UZhYg`F]g]\_c`XUf`"8]Y`Gcf[`Y`i`a`]`f`K`c`Yf[`Y`Y`b`]gh`  
XU`Yf`bUWX`j`c`n]Y`V`Uf`ž`i`bX`X]Y`Dc`]nY]`c`Zh`ž`Xi`fWX`<]bk`Y]gY`Ui`g`  
XYf`6Yj`Ò`\_Yfi`b[`bYi`Y`5bg`À`hY`ni`f`@`gi`b[`XYg`:`U`g`ni`Yf`U`h`Yb`"

@YhnhYf`5i`ZYbh`U`h`VY`\_Ubb`h`

B`UWX`5b[`UVYb`XYf`Dc`]nY]`k`i`fXY`X]Y`ð`[`YbX`]WX`Y`ni`Yhnh`Ua`  
A`]hk`cWX`ž`XYa`"%"`"ð`]ž`]a`6YfY]WX`XYg`6Ybb]b[`\cZYf`K`Y`g`  
[`YgY`Y`b`"À`f`ZY`Y`b`b]WX`h`bi`f`XUg`<`UbXmž`gcbXYfb`g]Y`U`h`Ui`WX`  
\_Y]bYb`?`cbhU`\_h`ni`:`fYi`bXYb`cXYf`:`Ua`]Y`Ui`Z[`Ybca`a`Yb`ž`k`Ug`X]Y`

G]hi Uh]cb`k Y]hYf`j YfgW\ÅfZh" Hfc hn`]bhYbg]j Yf  
: U\bXi b[ ga U» bU\ a Yb`i bX`XYf`, VYfdfØZ b[ `VY\_UbbhYf  
5i ZYbh\U`hgc fhY`V`Y]Vh`g]Y`V]g`Ub[ `i bUi ZZ]bXVUf"

6YgW\ fY]Vi b[ `XYf`j Yfa ]gghYb`@YU!A ]W\ Y`Y  
7"

8]Y`J Yfa ]gghY`k ]fX`j cb`XYf`Dc`nY]`k ]Y`Zc`[ h`VYgW\ f]YVYb.

- 9]bY`? ÒfdYf[ fÒ» Y`j cb`Yhk U`%ž+\$`A YhYf
- GW\`Ub\_Y`:` ][ i f
- @Ub[ Ygž`fÒh]W\ Yg`< UUfž`\Ài Z][ `ni a `NcdZ`[ YVi bXYb
- HfÅ[ h`Y]bY`6f]`Y
- 6Yg]mh`Y]bYb`, VYfV]gg

K ]Y`G]Y`\Y`ZYb`\_ÒbbYb

8]Y`Dc`nY]`b`A Yhha Ubb`\Uh`Y]bY`gdYn]Y`Y`<ch]bY`Y]b[ Yf]W\ hYhž  
i a`<]bk Y]gY`ni a`5i ZYbh\U`hgc fh`XYf`š [ YbX`]W\ Yb  
Ybh[ Y[ Ybni bY\ a Yb`6Øf[ Yf`k YfXYb`[ YVYhYbž`g]W\`i bhYf`XYf  
HY`YZcb!bi a a Yf`\$&%\$(`#- , &`\* &) \$`cXYf`VY]`YXYf`UbXYfYb  
Dc`nY]X]YbghghY`Y`i bhYf`XYf`Bchfi Zbi a a Yf`%\$`ni`a Y`XYbž  
k Ybb`g]Y`Yhk Ug`J YfXÅW\ h][ Yg`VYa Yf`\_Yb`cXYf`#Zcfa Uh]cbYb  
\UVYb"

; YgY`gW\ UZh`]W\ Y`5i gk ]f`\_i b[ Yb`i bX  
l bhYfghØhni b[

8]YgYf`J cfZU`k ]fZh`b]W\ h`bi f`Y]b`@W\ h`Ui Z`X]Y  
<YfUi gZcfXYfi b[ Ybž`X]Y`a ]h`XYf`6YhfYi i b[ `i bX`XYa`G\ i hn]j cb  
š [ YbX`]W\ Yb`a ]h`VYgcbXYfYb`6YXØfZb]ggYb`j YfVi bXYb`g]bXž  
gcbXYfb`gdf]W\ h`Ui W\`X]Y`k Y]hY`J YfbYhni b[ `j cb`; Ya Y]bgW\ UZhYb  
i bX`XYb`\_c`UVcfUh]j Yb`5bgUhn`XYf`6Yj Ò`\_Yfi b[ `Ub`8 Ug  
9b[ U[ Ya Ybh`XYf`A Yhha UbbYf`6Øf[ Yf`]gh`YbhgW\ Y]XYbXži a`X]Y  
G]W\ Yf\Y]hg`U[ Y`]b`XYf`FY[ ]cb`ni`j YfVYggYfb`i bX`XYf`; Ua`j]Y`XYf  
j Yfa ]gghYb`š [ YbX`]W\ Yb`]b`X]YgYf`VY`UghYbXYb`NY]h`ni`\Y`ZYb"

8]Y`Gi WXY`bUWX`@YU!A jWXY`Y`7" `V`YjVh`Y]b`nYbhfU`Yg`5b`]Y[ Yb`ZØf`  
X]Y`Dc`]nY]`i bX`X]Y`7ca`a`i`b]hmž`X]Y`gck`c\`ZØf`]\fY`G]WXYf\Y]h`U`g`  
Ui`W`ZØf`XYfYb`gW`bY`Y`F`ØW\_\_Y`f`gcf[`h"

·`B`5`;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[`"XY