

GU]gcbUi ZhU_h. '%": 7 'J]YfgYb 'i bX 'J Z6 '\$'
<]`XYb '==hfYbbYb 'g]VX '\$. \$

Ni a 'GU]gcbghUfh'hfYbbhYb 'g]VX 'XYf'J Z6 '\$' '<]`XYb '==i bX 'XYf
%"": 7 'J]YfgYb 'a]h'\$. \$"'<]`XYb 'YbhhÄi gVXhY 'hfc hn'6U`VYg]hn"

8Yf'GU]gcbUi ZhU_h]b'XYf'@UbXYg`][U`]YZ'Z0f'XYb'J Z6 '\$' '<]`XYb '==
U`Yg'UbXYfY'U`g'YfZfYi `]VX "'`b'Y]bYf'6Y[Y[bi b['[Y[Yb'XYb'%"": 7
J]YfgYbž'X]Y'a]h'Y]bYa 'YbhhÄi gVX'YbXYb'\$. \$'YbXYhYž'_cbbhYb'X]Y
<]`XYbYfž'X]Y']b'j cf\Yf[Y\YbXYb'Gd]Y'nY]hYb'ghYhg'cZZYbg]j 'ghUf_
Ui ZhfUhYbž'\fY '[Yk c\bhY'GVX`U[_fUZh'b]VX'h'i bhYf'6Yk Y]g'ghY`Yb"
GhUhhXYggYb'Yf'YVhYb'g]Y'Y]b'8i Y`ž'XUg'j cb'XYf'XYZYbg]j Yb'HU_h]_
XYg'; Y[bYfg[YdfÄ[h'k Uf"

8Yf'HfU]bYf'XYg'J Z6ž'D\`][dd'GVX'Øhnž'Äi »YfhY'g]VX'`bUWX'XYa'Gd]Y`
Zfi ghf]Yfh'ØVYf'X]Y'[Yf]b[Y'5i gVYi hY.' K]f'\UhhYb'[YZ0`hY' - \$
DfcnYbh'6U`VYg]hn"8Yf'; Y[bYf'j Yfgi VXhY'Yg'a]h'Y]bYf'hc hU'Yb
8YZYbg]j Yž'hfi ['XUVY]'b]VXhg'ni a'Gd]Y`VY]" 'Hfc hn'XYf
, VYf'Y[Yb\Y]h'XYg'Gd]Y'g]b'6Yni ['Ui Z'6U`VYg]hnž'ghfi [['Y'XUg
HYUa'a]h'XYf'l a gYhni b['cZZYbg]j Yf'XYYb'i bX'XYf'Bi hni b['XYf
FÄi a Y'Ui Z'XYa' [fc»Yb'BUhi ffUgYbd`Uhn']b'J]YfgYb"

Gd]Y`j Yf`Ui Zi bX`<][\`][\hg

Hfc hn'XYf'_UfYb'8ca]bUbn'XYg'J Z6]b'XYf'YfghYb'<U`VnY]h
_cbbhYb'g]Y'bi f'k Yb]['NÄ\`VUfYg'dfcXi n]YfYb"'8]Y'YfghY'i bX
Y]bn][Y'Yfbgh\UZhY'7\UbWV`']YZYfhY'g]VX']b'XYf'&' "'A]bi hYž'U'g
A cf]hn'<c'n'bUWX'Y]bYa 'Ni gd]Y`j cb'G]a cb'A Yhn'ØVYf'XUg'Hcf
gVX'cgg"'BUWX'XYf'<U`VnY]hdUi gY`_cbbhY'XYf'J Z6'YVYbZU`g'b]VX'h
Ub'X]Y'ni j cf[YnY][hYb'5a V]h]cbYb'Ub_bØdZYb"'<c'n'gVX'Y]hYfhY
a]h'Y]bYa ': `UWX'gVX'i gg'Ua'ghUf'_fYU[]YfYbXYb'Hcf\ØhYf'A m_mhU
?f]i _cj'XYg': 7 'J]YfgYb"

8]Y`Xf]hY`i bX`j Yfa`Y]b]h]W\`VYghY`7\`UbW`Yb`hghUbX`j cf`U`Ya`Ui`g
Y]bYf`<`YfY]b[`UVY`j cb`GYf[`j c`DYfW`W`z`X]Y`YXcW`b]W`h[`YbUi
j YfUfVY]hY`h`k`i`fXY`" <`>]Yf`nY][`hY`g]W`XUg`DfcV`Ya`XYf`<`>]XYbYf.`9g
a`Ub[`Y`hY`Ub`;`]Yf`i`bX`,`VYfnYi`[`i`b[`z`XUg`Gd]Y`k`]f`_]W`[`Yk`]bbYb
ni`k`c`Yb`"8`Ug`HYUa`_`cb`b`hY`gY]bY`Z`ggVU`Yf]gW`Yb`E`i`U`]h`hYb
b]W`h]b`_`UfYb`HcfW`UbW`b`i`a`a`ØbnYb`ž`k`Ug`XYb`HfU]bYf`gY`f
VYgcf[`h`g]a`a`h`"

8 YZYbg]j Y`Gh`f`_`Y`XYg` : 7`J`]YfgYb

8Yf` : 7`J`]YfgYb` \`]b[`Y[`Yb`_`cbnYbhf]YfhY`g]W`XUfUi`Z`gY]bY
8YZYbg]j Y`gc`XY`ni`[`YghU`hYb`"A`]hY]bYf`[`i`h`cf[`Ub]g]YfhYb
5V`k`Y`f`fY]Y`i`bX`Y]bYa`_`ghUf`_`Yb`Hcf`\`Ø`hYf`_`cb`b`hYb`g]Y`X]Y
5b[`f]ZY`XYg`J`Z6`k`Y]h[`Y`YbX`bYi`hfU`]g]YfYb`"8]Y`GhfU`hY[`]Y`ž`Ui`Z
?`cb`hYfW`UbW`b`ni`"Ui`Yfb`ž`nY][`hY`z`XUgg`XUg`bYi`Zcfa`]YfhY`HYUa
Xi`fW`Ui`g`VYfY]h`k`Uf`ž`g]W`XYb`<`YfUi`gZc`fXYfi`b[`Yb`ni`ghY`Yb`ž`X]Y
Y]b`gc`W`Yg`GU]gc`bUi`Z`hU`_`hgd]Y`a`]h`g]W`Vf]b[`h` :`Ø`f`i`bgYfYb
5bgd`fi`W`k`Uf`XUg`\`Yi`hY`UVYf`ni`k`Yb][`ž`a`Yf`_`hY`GW`Ø`h`b`UW
XYa`Gd]Y`Ub`"8]YgY`5i`ggU[`Y`gd]Y[`Y`h`X]Y`\`c`\Yb`9fk`Uf`hi`b[`Yb
k`]XYf`ž`X]Y`X]Y`<`>]XYbYf`Ub`g]W`gY`Vgh`ghY`Yb`"

⊖g[`YgUa`h`V`Y]Vh`X]Y` :`fU[`Y`c`ZYb`ž`k`]Y`XYf`J`Z6`<`>]XYb`=gY]bY
Gd]Y`k`Y]gY`UbdUggYb`a`Ø`W`hY`ž`i`a`]b`XYb`_`ca`a`Yb`XYb`Gd]Y`Yb
Y`ZY`_`hj`Yf`ni`gY]b`"8`Ug`HYUa`k`]fX`g]W`Yf`]W`XUfUb`UfVY]hYb
a`ØggYb`ž`gck`c`\`]a`_`fYU`hj`Yb`U`g`Ui`W`]a`c`ZYbg]j`Yb`6YfY]W
U[`[`fYgg]j`Yf`Ui`Zni`hfYhYb`"

8Yf`?`UXYf`XYg`J`Z6`\$`<`>]XYb`=gY`h`hY`g]W`ni`gUa`a`Yb`Ui`g.
Hcfk`Uf`h`A`]Yf`ž`XYb`J`YfhY]X][`Yfb`DYfW`W`z`GhUbn]W`ž`K`YmfU`h`Yf`ž
A`Yh`i`bX`6i`b[`Yf`h`ž`gck`]Y`XYb`A`]hY`Z`Y`Xgd]Y`Yfb`F`c`Xf][`i`Yg
:][`i`Y]fYXc`ž`<`c`n`ž`GnYk`W`m`_`ž`GW`b]hYfh`i`bX`j`Yn]W`"

8]Y`<`YfUi`gZc`fXYfi`b[`Yb`XYf`bYi`Yb`GU]gc`b

A`]hY]bYf`XYfUfh`Yb`h`h`Ai`gW`Yb`XYb`@Y]ghi`b[`ni`6Y[`]bb`XYf`bYi`Yb
GU]gc`b`ghY`\`h`XUg`HYUa`bi`b`i`bhYf`8fi`W`"8]Y`i`ba`]hY`VUfY
<`YfUi`gZc`fXYfi`b[`Øf`XYb`HfU]bYf`i`bX`X]Y`Gd]Y`Yf`VYghY`\`h`XUf]b`ž
X]Y`f]W`h][`Y`6U`UbW`nk`]gW`Yb`6U`VYg]h`i`bX`d`f`c`Xi`_`hj]`Yb`"

5b[f]ZgU_h]cbYb`ni`Z]bXYb"9g`V`Y]Vh`UVni`k`UfhYbž`cV`XYf`J`Z6`\$`
<]`XYb`=Ui`g`X]YgYa`Gd]Y`YfbYb`_Ubbž`i`a`]b`XYb`b`ÅW`ghYb`
6Y[Y[bi b[Yb`di b_hYb`ni`_`ÖbbYb"8]Y`?`cb_i`ffYbn`k`]fX`b]W`h`
k`UfhYbž`i`bX`X]Y`@[U`]gh`\Ufh"8Yf`8fi`W`_ghY][hž`i`bX`XUg`HYUa`
a`i`gg`nY][Ybž`XUgg`Yg`VYfY]h`]ghž`X]Y`Y`fa`Y`\`cW`ni`_fYa`dY`b`i`bX`
Ub`gY]bYf`Gd]Y`k`Y]gY`ni`_UfVY]hYb"

Gd]Y`j`Yf`Ui`Z`i`bX`HU_h]gW`Y`5bU`mgYb`

8]Y`DUfh]Y`nk`]gW`Yb`XYa`%":`7`J`]YfgYb`i`bX`J`Z6`\$`<]`XYb`=
c`ZYb`VUfhY`Y]bY`]bhYfYggUbhY`hU_h]gW`Y`5i`gf]W`hi`b[`VY]XYf`
HYUa`g"8Yf`J`Z6`\$`ž`VY`_Ubbh`ZØf`gY]bY`c`ZYbg]j`Y`Gd]Y`k`Y]gY`]b`
XYb`j`Yf[Ub[YbYb`GU]gcbž`YfgW`]Yb`XYZYbg]j`Yfž`U`g`j`]Y`Y`Yfk`UfhYh`
\UhhYb"8]YgYg`j`Yf`ÅbXYfhY`?`cbnYdh`k`i`fXY`XYi`h]W`ž`U`g`g]Y`g]W`
XUfUi`Z`_`cbnYbhf]YfhYbž`XYb`D`Uhn`Yb[`ni`a`UW`Yb`i`bX`XYb`;`Y[bYf`
Y[`]W`Yb`F`Ui`a`ni`bY`a`Yb"8]Y`[YgW`c`ggYbY`8YZYbg]j`Y`XYg`%"`
:`7`J`]YfgYb`k`]f_hY`XUVY]`gY`\f`ghUV]`i`bX`_`cbbhY`c`ZYbg]W`h]W`Y`
DfcV`Ya`Y`XYg`J`Z6`<]`XYb`=]b`XYf`7`\UbW`bj`Yfk`Yfhi`b[`b]W`h`bi`f`
bYi`hfU`]g]YfYbž`gcbXYfb`Ui`W`g`Y`Vgh`Y]b][Y`[YZ`A`\f`]W`Y`
G]hi`Uh]cbgk`YW`gY`d`fcj`cn]YfYb"

9]bY`GW`ØggY`g]hi`Uh]cbž`X]Y`ja`6Yf]W`h`Ub[YgdfcW`Yb`k`i`fXYž`k`Uf`
X]Y`i`b[Ybi`hnhY`A`Ö[`]W`_Y]hj`cb`A`cf]hn`<c`n`]b`XYf`YfghYb`
<U`VnY]hž`X]Y`X]Y`8ca`]b`Ub`n`XYg`J`Z6`]b`XYb`YfghYb`(`) `A`]bi`hYb`
]`i`ghf]Yfh"8]YgY`hU_h]gW`Yb`6Yk`Y[i`b[Yb`nY][Yb`X]Y`
B`ch`k`YbX][_Y]hž`5b[f]ZY`VYggYf`ni`Z]bU`]g]YfYbž`i`a`XYa`8fi`W`
Y]bYg`XYZYbg]j`Yb`;`Y[bYfg`ghUbXni`U`hYb"Ni`g`Åhn`]W`gdf]W`h`XYf`
J`Z6`⇒7c`UW`G`W`Øhn`X]Y`a`Ub[Y`b`XY`⇒XY`i`bX`@Ui`ZYfY]hgW`U`Zhi`ja`
`Y`hnhYb`8f]hY`Ubž`k`Ug`Ui`Z`Y]bY`YfZc`fXYf`]W`Y`5bd`Uggi`b[`XYf`
Gd]Y`ghf`UhY[]Yb`\]bk`Y]gh"

5_hi`Y`Y`@[UYb`hk`]W`_`i`b[Yb`i`bX` @Y]ghi`b[ghfYb`Xg`

8]Y`Bi`bi`a`a`Yf`ni`a`GU]gcbUi`ZhU_h`k`Uf`b]W`h`bi`f`Y]b`F`ØW`gW`U[
ZØf`XYb`J`Z6`\$`<]`XYb`⇒ž`gcbXYfb`\`Uh`Ui`W`5i`gk`]f_i`b[Yb`Ui`Z`X]Y`
6Yi`fhY]i`b[`]\`fYf`U_hi`Y`Yb`:`cfa`i`bX`X]Y`N]Y`gYhni`b[`ZØf`X]Y`

GU]gcb"8]Y'@UbXYg)[U']ghVY_UbbhZØf'\fY'Ui g[Y[']WXYbYb
Gd]Y'Yž']b'XYbYb'YXYf'Di b_hYbhgWXY]XYbX'gY]b'_Ubb"5_hi Y`Y
GhUh]gh]_Yb'nY][Ybž'XUgg'X]Y'HYUa g']b'XYf'i bhYfYb'HUVY`Yb\À`ZhY
]b'XYf'j Yf[Ub[YbYb'GU]gcb'cZh'GWk]Yf][_Y]hYb'\UhhYbž'g]W'j cb
XYf'8YZYbg]j Y'ni 'VYZfY]Yb'i bX'g]Y[fY]WXY'Gd]Y'Y'ni 'Yfn]Y'Yb"
HYUa g'a]h'Y]bYf'gc`]XYb'XYZYbg]j Yb'GhfUHY []Yž'k]Y'XYf'"': 7
J]YfgYbž`_cbbhYb'gca]h'cZha U'g'i bYfk UfhYhY'Di b_hY'gUa a Y`bž
X]Y'Ua '9bXY'XYf'GU]gcb'_f]h]gW'gY]b'_ØbbhYb"

Ni gÀhn`]W' _ØbbhY'X]YgY'Di b_hYhY]i b['X]Y'A cfU`XYg'J Z6'\$'
VYY]bZi ggYb" '<]ghcf]gW' [YgY\Yb'\UVYb'k Yb][Yf'Di b_h[Yk]bbY
]b'XYb'5bZUb[ghY]'XYf'GU]gcb'cZh'ni 'Y]bYa '5bgh]Y['XYg'8fi W_g
Ui Z'Gd]Y'Yf'i bX'HfU]bYf'[YZØ\fh"8]Y'dgmW'c'c[]gWXY'?ca dcbYbhY
Y]bYg[Y'i b[YbYb'GU]gcbghUfhg'_Ubb'b]W'hi bhYfgW'Àhnh'k YfXYbž
k Ygk Y[Yb'XYf'_ca a YbXY'Gd]Y'hU['ZØf'VY]XY'HYUa g
YbhgWXY]XYbX'k YfXYb'XØfZhY"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY