

J]fhi Y`Y`9bhXYW_i b [gfY]gY.
B YUbXYfh\ U`Yf`]bhYfU_h]j `Yf`YVYb`]a
A i gYi a

9f`YVYb`G]Y`X]Y`B YUbXYfhU`Yf!; YgW\jW\hY`]bhYfU_h]j .
()!a]b0h][Y`J]XYchci f`]a `B YUbXYfh\ U`A i gYi a `Yhnh
j YfZ0[VUf"

9]b`bYi Yg`X][]hU`Yg`9f`YVb]g`V]YhYh`XYb`A YbgW\Yb`X]Y
A 0[`]W\`Y]hž`]b`X]Y`gdUbbYbXY`K `Y`h`XYf`B YUbXYfhU`Yf
Y]bni hUi W\Ybž`c`bY`XUVY`XUg`Y][YbY`Ni `Ui gY`j Yf`UggYb`ni
a 0ggYb"8 Ug`B YUbXYfh\ U`A i gYi a `]b`A Yhha Ubbž`B cfXf`Y]b!
K YghZU`Ybž`\Uh`_0fn`]W\`Y]bY`]bhYfU_h]j Y`J]XYchci f`]bg`@YVYb
[Yfi ZYbž`X]Y`Yg`Yf`Ui Vhž`X]Y; YgW\jW\hY`XYf`A YbgW\`Y]hi b`X`X]Y
@YVYbgk Y]gY`XYf`B YUbXYfhU`Yf`Ui Z[Ubni`bYi Y`5fhi b`X`K Y]gY`ni
Yf`_i bXYb"8]YgY` ()!a]b0h][Y`Hci f`_Ubb`gck c`\`j cb`BYi []Yf][Yb
U`g`Ui W\`j cb; YgW\jW\hg]bhYfYgg]YfhYb`j cb`0VYfU``Ui g`[YbcggYb
k YfXYbž`k Ug`]bgVYgcbXYfY`Z0f`U``X]Y`Yb][Yb`UbgdYfW\YbX`]ghž`X]Y
XYb`VYf0`a hYb` : i bXcfh`b]W\h`dYfg0b`]W\`VYgi W\Yb`_0bbYb"

8]Y`Yh`c`c` []gW\Y`9l dYfh]gY`k]fX`XUVY]`j cb`XYf`9h`bc`c` []b`6YUhY
GW`bY]XYf`i b`X`XYa `5fW`Ac`c` [Yb`H]``? bYW\h[Yg`VY][YghYi Yfhž`X]Y
X]Y`Ni gW\Ui Yf`Ub`\UbgyUh]gW\Ya `C fhž`XYa `9f`YVb]ghi fa
< 0`YbV`]W`ž`Ya dZUb[Yb"J cb`Xcfh`Ui g`VY[]Vh]g]W\`X]Y`J]XYcfY]gY
]bg`bYfY`XYg`A i gYi a gž`XUg`XYf; YgW\jW\hY`XYf`A YbgW\`Y]h
[Yk]Xa Yh]gh"8]Y`Hci f`df`AgYbh]Yfh`b]W\h`bi f`X]Y`VYf0`a hYghYb
J cfZU`fYbž`k]Y`< ca`c`YfYWhi gi bX`@ Wmž`gcbXYfb`VY`Yi W\hYh`Ui W\
X]Y`@YVYbgk Y]gY`XYf`B YUbXYfhU`Yf`i b`X`Y]ZYfh`gdUbbYbXY
9]bV`]W`_Y]b`]\fY`?i`hi fž`Y]bgW\`]Y»`]W\`]\fYf`K Yf`_nYi [Y`i bX
X] [Xa Yh`c`XYb"

9]b`]bhYfU_h]j Yg`9f`YVb]g

6Ygi WXYf'Yf'YVYb'k A\fybX'XYf'J]XYchci f'Y]bY'FY]\Y'j cb
H\Ya YbVYfY]WXYb"'8UVY]'k]fX'j]Y'K Yfh'Ui ZX]Y'5bUhca]Y'XYf
BYUbXYfhU`Yf' [Y`Y [hžYVYbgc'k]Y'Ui ZX]Y' l bhYfgW]YXY'ni
a cXYfbYb'A YbgWXYb"'8]Y'Hci f'j Yfa]hhY'h'Ui W'K]ggYb'ØVYf
@VYb'g'f'Ài a Yž'gcn]U`Y'Ghfi _hi fYb'i bX' [Ybdcc`VYnc [YbY'H\Ya Yb
XYf'BYUbXYfhU`Yf"' l a `XUg'; YgY\YbY'ni 'j Yfh]YZYbž'k YfXYb'Ua
9bXY'YXYg'?Ud]hY`g']bhYfU_h]j Y'E i]nZfU [Yb'Ub [YVchYbž'X]Y'XUg
@YfbYb'i bhYf\U`hgUa ' [YghU`hYb'i bX'X]Y'Ni gWUi Yf'U_h]j
Y]bV]bXYb"

8]Y' [Ya Y]bbØhn][Y'Gh]Zhi b ['BYUbXYfh\U`A i gYi a `UhYg'g]W'ni f
5i Z [UVY' [Ya UW hž'XUg'_i `hi fY`Y'9fVY'ni `VYk U\fyb'i bX'X]Y
: cfgW'i b ['j cfUbni hfY]VYb"'8i fW'XYb'9fk YfV'X]YgYf'J]XYchci f
i bhYfghØhnYb'X]Y'?Ài ZYf'b]W'h'bi f'XUg'A i gYi a ž'gcbXYfb
dfcZ]h]YfYb'YVYbZU`g'j cb'Y]bYf'9fa À»][i b ['Ui ZX]Yb'9]bhf]hž'ZU`g
g]Y'X]Y'Hci f'Ub'gW'Y]Y» YbX'j cf'C fh'Zc fhgYhnYb'a ØW'hYb"'8]Yg']gh
Y]b'WYj YfYf'K Y [ž'i a 'A YbgWXYb'XUni 'ni `Yfa i h] [Ybž'g]W
]bhYbg]j Yf'a]h'XYf'; YgW]W'hY'XYf'BYUbXYfhU`Yf
Ui gY]bUbXYfni gYhnYb"

9]bZUWXYf'Ni [Ub ['ni f'BYUbXYfhU`Yf!
; YgW]W'hY

8Yf'DfY]g'ZØf'X]Y'j]XYcVUg]YfhY'?i fnhci f'VYhfÀ [h`YX][`]W' ' ž-)
9i fc'i bX'_Ubb'ØVYf'XYb'k YVg\cd'XYg'BYUbXYfh\U`A i gYi a g
i bhYf'Y]g\cd"bYUbXYfh\U`XY'Yfk cfVYb'k YfXYb"'BUW'XYa '?Ui Z
Yf\U`hYb'X]Y'?Ài ZYf'Y]bYb'X][]hU`Yb'Ni [Ub [gW'XYž'i a `X]Y'J]XYc!
Hci f'VY']YV]['cZi'Ubni gY\Yb"'8Ua]h'k]fX'XYf'Ni [Ub ['ni
\cW'ei U`]Zn]YfhYa 'K]ggYb'ØVYf'i bgYfY'J cfZU\fyb'Ui ZY]bY
VYbi hnYfZfYi bX']WY'i bX'nY]h [Ya À» Y'K Y]gY'Yfa Ø [`]W'h"

K Yf'a Y\ f' Zcfa Uh]cbYb'ØVYf'X]Y'J]XYchci f'k ØbgW'hž'_Ubb'Ui Z
XYf'K YVgY]hY'XYg'A i gYi a g'i bhYf'XYa '6Y [f]Z' ?i fnhci f
bUW'gY\Yb"'8Ug'BYUbXYfh\U`A i gYi a 'gh]j cb'8]YbghU ['V]g
GcbbhU ['nk]gWXYb'%'\$'i bX'%, 'l \f' [YØZbYhž'i bX'X]Y'6Ygi WXYf
\UVYb'X]Y'A Ø [`]W'_Y]hž'XUg'9f'YVb]g'Xi fW'Y]bYb'i a ZUggYbXYb
A i gYi a gVYgi W'ni `VYfY]WXYfb"

9f`YVb]g`Z0f`U`Y`5`hYfg[fi ddYb

8]YgY`]bbcj Uh]j Y`5fh`XYf`K]ggYbgj Yfa]h`i b[`nY][h`k]Y`k]W`h][Yg`]gh`z`\]ghc f]gW`Y`i bX`k]ggYbgW`UZh`W`Y`H`Ya Yb`Ui Z`a cXYfbY K Y]gY`ni `df`AgYbh]YfYb" 8]Y`]bhYfU`_h]j Y`J]XYchci f`_ObbhY`Y]bY VfY]hYfY`N]Y`[fi ddY`UbgdFYW`Ybž`]bgVYgcbXYfY`Øb[YfY A YbgW`Ybž`X]Y`a Ø[`]W`Yfk Y]gY`k Yb][Yf`b`hYfYggY`Ub hfUX]h]cbY`Yf` ; YgW`]W`hgk]ggYbgW`UZh`nY][Yb`"9g`]gh`ZUgn]b]YfYbX ni `gY`Ybž`k]Y`gi W`gi W`g[`] YfUH`Ybž`Xi fW`X][]hU`Y`HYW`bc`c[]Yb XYb`Ni [Ub[`ni `i`hi fY`Ya `K]ggYb`k Y]hYf`j cfUbni Vf]b[Yb`i bX [`Y]W`nY]h][`X]Y`6]bXi b[`ni f`Y][YbYb` ; YgW`]W`hY`ni `gh`Af`_Yb" 8]YgY`9bhk]W`_i b[Yb`_ObbhYb`Y]bY`bYi Y`Y`fU`XYf`6]Xi b[`i bX`XYg ; YgW`]W`hg]b`hYfYggYg`Y]b`Ai`hYb"

8]Y`BYUbXYfh`U`Yf`\UVYb`b]W`h`bi f`]b`XYf`5fW`Ac`c[]Y`i bX 9j c`i h]cb`Y]bY`VYXYi hYbXY`F c`Yž`gcbXYfb`Ui W`]b`XYf`Dcd`_i`hi f i bX`XYf`k]ggYbgW`UZh`]W`Yb` : cfgW`i b[" `Af`6]`X`\Uh`g]W`]a `@Ui ZY XYf`NY]h[Yk UbXY`h`k Ug`ni a`HY]`Xi fW`bYi Y`UfW`Ac`c[]gW`Y : i bXY`i bX`[YbYh]gW`Y`5bU`mgYb`VYX]b[h`]gh`K `A`fYbX`g]Y`ZfØ`Yf cZh`U`g`df]a]h]j Yž`j Yfnk Y]ZY`hY`?fYUhi fYb`XUf[YghY`h`k i fXYbž` nY][Yb`U`hi Y`Y` : cfgW`i b[Ybž`XUgg`g]Y`_ca`d`Yi Yf`k UfYbž`U`g`a Ub Y]bgh`UbbU`a "

6YgcbXYfg`X]Y`9bhgW`ØggY`i b[`]`fYf`8B5`\Uh`i bgYf`J Yfgh`AbXb]g j cb`BYUbXYfh`U`Yfb`fYj c`i h]cb]Yfh`Ghi`X]Yb`VY`Y[Ybž`XUgg a cXYfbY`A YbgW`Ybž`X]Y`Ui »Yf`U`V`5Zf`_Ug`YVYbž`V]g`ni `& BYUbXYfh`U`Yf[Ybca`]b`]fYa`9fV[i h`hfU[Yb`"8]Yg`XYi hYh`XUfUi Z \]bž`XUgg`Yg`k `A`fYbX`XYf`ZfØ`Yb`A][fUh]cbYb`nk]gW`Yb BYUbXYfh`U`Yfb`i bX`XYb`J cfZU`fYb`XYg`a cXYfbYb`A YbgW`Yb`ni ?fYi ni b[Yb`_Ua " `a`Ni [Y`X]YgYf`i fVUb]g]Yfi b[`i bX`9bhk]W`_i b[\Uh`g]W`XYf`6]W`_Ui ZX]Y`BYUbXYfh`U`Yf`]b`XYf` ; YgY`gW`UZh [Yk UbXY`h`"

: i bXY`]b`A Yhha`Ubb`i bX`I`a [YVi`b[

8Yf`BYUbXYfh`U`Yf! : i bXcfh`]b`A Yhha`Ubb`]gh`bcW`]a`a`Yf`Y]b nYbhfU`Yf`C`fh`XYf` : cfgW`i b["8]Y`9bhXYW`_i b[Ybž`X]Y`%,) * [Ya`UW`h`k i fXYbž`j Yf`]YZYb`b]W`h`bi f`Z0f`X]Y`K]ggYbgW`UZhž

gcbXYfb`Ui W`Z0f`X]Y`9bhk]W`i b[`XYf`J cfghY``i b[`0VYf`X]Y
A YbgW\Y]h`U`g`[Ubnyg`YbhgWY]XYbX""8]Y`cf][]bU`Yb` , VYffYghYž
X]Y`[YZ`bXYb`k i fXYbž`g]bX`Yi hY`Y]bY`GW`0ggY`gUa`a`i b[`Z0f
X]Y`5bh\fc`dc`c`[]Y"

Ni g`Ähn`]W`ni`X]YgYb` , VYffYghYb`k i fXYb`]b`XYb`Yhnyb`Ä\`fYb
]a`a`Yf`k]YXYf`bYi`Y`K`Yf`_nYi`[]Y`i`bX`UbXYfY`5fhY`ZU`_hY`YbhXYW`_hž
X]Y`Ui`Z`X]Y`@VYb`gk`Y]gY`XYf`BYUbXYfh\U`Yf`\]bk`Y]gYb""8]YgY
: i bXY`UVYb`YbhgWY]XYbX`XUni`VY][]YhfU[]Ybž`XUg`6]`X`j`cb`]bYb
ni`j`YfZY]bYfb""Gc`nY][]hY]b`: i bX`Ui`g`XYf`B`Ä`Y`j`cb`A`Yhha`Ubbž
XUgg`BYUbXYfh\U`Yf`bch[]YXfi`b[]Yb`Ä[]XhYW`b]_Yb`i`bX`gcn]U`Y
Ghfi`_hi`fYb`Ybhk`]W`Y`h`\UVYbž`X]Y`k`]f`]bYb`Y`Ya`U`g`b]W`h
ni`[]YgW`f]YVYb`\UVYb`": 0f`k`Y]hYfY`ÄZc`fa`Uh]cbYb`ni`XYb
5fW`Äc`c`[]gW`Yb`: i bXYb`i`bX`XYfYb`6YXYi`hi`b[]_0bbYb`G]Y`X]Y
GY]hY`XYg`BYUbXYfh\U`A`i`gYi`a`g`VYgi`W`Yb"

5_hi`Y``Y`GhUh]gh]_Yb`ni`f`6Ygi`W`YfnU`\``i`bX C`b`]bY!9]bZ`i`gg

8Ug`BYUbXYfh\U`A`i`gYi`a`n]Y`h`Ä`f`]W`hUi`gYbXY`j`cb`6Ygi`W`Yfb
Ub""`a`Ä`f`&\$`%`-`k`i`fXY`Y]bY`6Ygi`W`YfnU`\``j`cb`0VYf`%`\$`\$\$\$
fY[]ghf]Yfhž`k`Ug`XUg`A`i`gYi`a`ni`Y]bYa`XYf`a`Y]ghVYgi`W`hYb`]a
F`Ui`a`B`cfX`f\Y]b!K`YghZU`Yb`a`UW`h`A`]h`XYf`9]bZ0\`fi`b[`XYf
j`]fhi`Y`Yb`J`]XYchci`f`Yfk`UfhYb`X]Y`J`YfUbhk`cfh]W`Yb`Y]bYb
k`Y]hYfYb`5bgh]Y[]ž`XU`X][]hU`Yg`@YfbYb`i`bX`]b`hYfU`_h]j`Y`Ä`U`hY
]a`a`Yf`VY`]YVhYf`k`YfXYb"

I`a`ZfU[]Yb`nY][]Ybž`XUgg`ZUgh`+\$i`XYf`GW`0`Yf`i`bX`Ghi`XYbhYb
Ub[]UVYbž`XUgg`ni`g`Ähn`]W`Y`X][]hU`Y`@YfbfYggci`fW`b`Ä`fY
?fYUh]j`]hÄ`hi`bX`A`ch]j`Uh]cb`ghY][]Yfb""8]Yg`gd]Y[]Y`h`XYb`U`_hi`Y`Yb
HfYbX`k`]XYfž`VY]`XYf`6]`Xi`b[]]bbc`j`Uh]j`Y`5bg`ÄhnY`ni`j`YfZc`[]Yb"
A`i`gY`Ybž`X]Y`]b`hYfU`_h]j`Y`C`b`]bY!Hci`fYb`UbV]YhYbž`YffY]W`Yb`XUa`]h
b]W`h`bi`f`c`_U`Y`6Ygi`W`Yfž`gcbXYfb`Ui`W`Y]b[]`cVU`Yg`Di`V`]i`a`ž
XUg`Ä`hYfYggY`Ub`XYf`A`YbgW\Y]hg[]YgW`]W`hY`\`Uh"

8]Y`dcg]h]j`Y`F`YgcbUbny`Ui`Z`X]Y`J`]XYchci`f`XYg`BYUbXYfh\U`
A`i`gYi`a`g`_0bbhY`ni`f`GW`UZZi`b[]`Ä`b`]W`Yf`5b[]YVchY`k`Y]hYfYf
A`i`gY`Yb`UbYf[]Ybž`k`cXi`fW`XYf`Ni`[]Ub[]ni`6]`Xi`b[]i`bX`?i`hi`f

Yfk Y]hYfh'k]fX" `8]Y ` ðhY [fUh]cb `XYf`X][]hU`Yb`A YX]Yb `]b`X]Y
A i gYi a gUfVY]h'nY][h'g]W`U`g`Y]b`k]W`h][Yf`GW`f]h'h`b`XYf
a cXYfbYb`6]`Xi b[g`UbXgW`UZh"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY