

6cfi gg]U`A ÒbWk Yb[`UXVUWk .
HYghgd]Y`dUi gY`V]YhYh`7\ UbWk`ZØf`F cV]b
< UW_

6cfi gg]U`A ÒbWk Yb[`UXVUWk `d`Ubhž`XUgg`F cV]b`< UW_`]b`XYf`
I &`Gd]Y`dfUI]g`gUa`a`Y`hž`i`a`gY]bYb`K`Yhh`Ua`dZ\F`m\`a`i`g`
ni`fØW_ni`[`Yk`]bbYb`"

⊕`XYf`U_hi`Y`Yb`@ÀbXYfgd]Y`dUi`gY`[`]Vh`Yg`VY]`6cfi`gg]U`
A`ÒbWk`Yb[`UXVUWk`Y]b][`Y`J`Yf`Àb`XYfi`b[`Ybž`]bgVYgcbXYfY`]a`
<]bV`]W_`Ui`Z`X]Y`9b`hk`]W_`i`b[`XYf`Gd]Y`Yf`"Hf`chn`XYg`J`Yfn]W`hg`Ui`Z`
Y]b`HYghgd]Y`ghY`h`Yg`ZYghž`XUgg`Y]b][`Y`5`_hYi`fY`Xf]b[`YbX`
Gd]Y`dfUI`]g`VYb`Øh][`Ybž`i`a`i`]\fYb`F`m\`a`i`g`k`]YXYfni`Z]bXYb`"8`Uni`
[`Y\`Øfh`Ui`Wk`F`cV]b`<`UW_`"

8`Yf`&`!*`À`f][`Y`C`ZY`bg]j`gd]Y`Yf`\`UhhY`Y]bY`\`YfUi`gZc`fXYfbXY`NY]h`
K`Y[`Yb`Y]bYf`GY`bYbj`Yf`Yhni`b[`Ua`i`i`»`i`bX`bUWk`Zc`[`YbXYb`
?`fUb`_\`Y]hYb`a`i`gghY`Yf`X]Y`[`YgUa`hY`J`cfVYfY]hi`b[`Ui`Z`X]Y`GU]gcb`
Ui`ggYhnYb`i`bX`j`Yfd`UgghY`gca`]h`Ui`Wk`XYb`GhUfh]b`X]Y`
DZ]Wk`hg`d]Y`Y`"9`fgh]a`nk`Y]hYb`Gd]Y`hU[`hf`Uh`Yf`k`]YXYf`]b`
9`fgWk`Y]bi`b[`ž`U`g`Yf`]b`XYf`GWk`i`ggd`\`UgY`XYg`Gd]Y`g`
Y]b[`Yk`YWk`gY`h`k`i`fXY`"9`g`]gh`_`Ufž`XUgg`<`UW_`Xf]b[`YbX`Gd]Y`nY]h`
VYb`Øh][`hž`i`a`gY]bYb`i`cfa`Ui`g`XYa`YfghYb`<`U`V`U`f`&`\$`&`
ni`fØW_ni`Yf`Ub[`Yb`"⊕`X]YgYf`D`\`UgY`hfi`[`Yf`a`]h`nY`\`b`HfY`ZY`fb`ni`a`
?`UggYbYf`\`U`h`XYg`J`YfY]bg`VY]"`

K`YhhVYk`YfV`ZØf`k`Y]hYfY`Gd]Y`Yf`

HfU]bYf`i`YfUfXc`GYcUbY`Ài`»`YfhY`g]Wk`ØVYf`XYb`U_hi`Y`Yb`
:`]hbYggni`ghUbX`gY]bYf`Gd]Y`Yf`i`bX`Yf`_`ÀfhYž`XUgg`Y]b][`Y`XYf`
?`UXYfU`_hYi`fY`VYfY]hg`-`\$`A`]bi`hYb`Gd]Y`nY]h`UVgc`j`]YfYb`_`ØbbYbž`
VUg]YfYbX`Ui`Z`\`fYb`J`cfVYfY]hi`b[`gk`YfhYb`"6`Y]`<`UW_`\`]b[`Y[`Yb`]gh`

XUg`Ui Z[fi bX`gY]bYf`J Yf`Yhni b[gUbZÄ`][_Y]h`bcW`i b[Yk]gg" `8]Yg
nY][h`X]Y`Bchk YbX][_Y]hž`]\b`i bX`UbXYfY`Gd]Y`Yf`Xi fW` `9]bgÄhnY
]b`XYf`I &` `]bg`Gd]Y`ni fØW`ni ZØ`fYb"

5a `8cbbYfghU[`ghY`h`ZØf` ; `UXVUW`g`I &` `Y]b`HYghgd]Y` [Y[Yb`XYb
b]YXYf`ÄbX]gW`Yb`Nk Y]h][]ghYb`J J J !J Yb`c`Ui ZXYa` `Dfc[fUa` a` "
<UW`_`k]fX` `Ui h`6Yf]W`hYb`a`]h`[fc» Yf`K U`fgW`Y]b`]W`_Y]h`ni `XYb
Gd]Y`Yfb` [Y`ÖfYbž`X]Y`]b`X]YgYa` `A UhW` `Ui ZUi ZYb`k YfXYbž`i a
Gd]Y`dfUI]g`ni `gUa` a` Y`b`"BYVYb`<UW`_`_ÖbbhYb`Ui W` :` `cf]Ub
BYi `Ui gž`A Ufj`]b` :` f]YXf]W`ž`B Uh`Ub`B [ci` a` ci` i` bX`GHYZUb`@U]bYf
Ui ZXYa` `D`Uh`ghY`Yb`" `8]YgY`Gd]Y`Yf` `UhYb`]b`XYb`YfghYb`XfY]
DZ]W`hgd]Y`Ybž`gck`c` `BYi `Ui g` [Uf`b]W`hž`_Ui` a` `9]bgUhnnY]hYb"

8 Ug`GhfYVYb`bUW` `fY[Y`a` Ä»][Ya` `Gd]Y`VYhf]YV`]gh`b]W`h`bi`f`ZØf
<UW`_`ž`gcbXYfb`Ui` W` `ZØf`gY]bY`A`]hgd]Y`Yf`j`cb` [fc» Yf`6YXYi`hi`b` "
8]Y`F`ØW`_Y`f`Ui`Z`XUg`Gd]Y`ZY`X`_ÖbbhY`b]W`h`bi`f`]bX]j`]Xi`Y`Y
@Y]ghi`b` [Yb`ghY][Yfbž`gcbXYfb`Ui` W` `X]Y`HYUa`W`Ya`]Y`j`YfVYggYfb`"
=b`XYf`NY]h`nk`]gW`Yb`@ÄbXYfgd]Y`Yb`bi`hnYb`j`]Y`Y`J`YfY]bY`X]Y
;`Y`Y` [Yb`Y]hž`]\fY`Gd]Y`Yf`Xi`fW` `HYghgd]Y`Y`c`XYf`9]bgÄhnY`]b
i`bhYfYb`FY]\Yb`Z]h`ni` `U`hYb`":`Øf`X]Y` ;` `UXVUW`Yf`ghY`h`bi`b`]a
J`cfXYf[fi`bXž`XUgg`]\fY`5h`Y`hYbž`X]Y`]a` `Y`h`hYb`Gd]Y`nY]hfUi`a
Y]bY` [Yf]b` [YfY`9]bgUhnnY]h` `UhYbž`g]W` `Ub`Y]b`bcfa`U`Yg
Gd]Y`hYa`dc` [Yk`Ö`bYb`i`bX`k`Yfhj`c` `Y`9fZU`fi`b` [Yb`gUa`a`Y`b
_ÖbbYb"

C V`F`cV]b`<UW`_`gY]b`7ca`YVUW`_gc`gW`bY` `i`bX`YfZc` [fY]W`
 [YghU`hYb`_`Ubb`k`]Y`Yf`c`Zž`V`Y]Vh`UVni`k`UfhYb`" `8Yf`HfU]bYf`i`bX
X]Y`A`UbbgW`UZh`gYhnYb` `c`Y`9fk`Ufhi`b` [Yb`]b`X]Y`F`ØW`_Y`fž
]bgVYgcbXYfY`Ub` [Yg]W`hg`gY]bYf`V]g`Yf][Yb`@Y]ghi`b` [Yb`" `9g`V`Y]Vh
gdUbbYbX`ni` `VYcVUW`hYbž`k`]Y`g]W` `X]Y`G]hi`Uh]cb`]b`XYf`k`Y]hYfYb
GU]gcb`Yb`hk`]W`_Y`b`k`]fX`i`bX`c`V`X]Y` [YgUa`a`Y`hY`Gd]Y`dfUI`]g`XYb
Gd]Y`Yfbž`]bgVYgcbXYfY`<UW`_`ž`XUVY]` `Y`ZYb`k`]fXž`]\f
@Y]ghi`b` [gb]j`YUi` `ni` `ghY][Yfb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY