

6fi gh_fYVg`]a `K UbXY`. `J cfhfU[`ØVYf
bYi Y`H\YfUd]YUbgÄhnY`]b
A ÒbWXYb[`UXVUW

9fZU\fyb`G]Y`j cb`8f``C`Y[`; `i nžk]Y`g]W`X]Y
6fi gh_fYVgX]U[bcgY`i bX`!h\YfUd]Y`gY]h`Y\Yf`j YfÄbXYfh`\Uh"
?cghYb`cgYf`J cfhfU[`Ua` `&+"5i [i gh"

8]Y`K Y]hYfYb hk]W_`i b[`XYf
6fi gh_fYVgVY\ UbX`i b[`i bX`]\fY
5i gk]f_`i b[Yb`Ui Z`X]Y`DUh]Ybh]bbYb

⊕`XYf`\Yi h][Yb`NY]h`k]fX`6fi gh_fYVg`b]W`h`a Y\`f`bi f`U`g`Y]bY
Y]b\Y]h`]W`Y`9f_fUb_`i b[`VYhfUW`hYh`X]Y`6Y\UbX`i b[`U`h`g]W`
ghUf_`[Yk UbXY`hi bX`]gh`bi b`]bX]j]Xi Y``Ui Z`X]Y`DUh]Ybh]b`gck]Y
XYb`gdYn]Z]gW`Yb`Hi a cf`UV[Ygh]a a h`8]YgYf`:`cfhgW`f]h`i]b`XYf
a YX]n]b]gW`Yb`DfUI]g`\Uh`k Y]hfY]W`YbXY`?cbgYei YbnYb`ZØf`X]Y
@YVYbgei U`]hÄh`XYf`DUh]Ybh]bbYb"

8]Y`9j c`i h]cb`XYf`H\YfUd]Yb

8]Y`ÿbXYfi b[`]b`XYb`6Y\UbX`i b[gUbgÄhnYb`VYXYi hYhž`XUgg
VY`UghYbXY`H\YfUd]Yb`bi b`gY`hYbYf`Y]b[YgYmh`k YfXYbž`i bX`k Ybb
g]Y`bchk YbX][`g]bXž`YfZc`[Yb`X]YgY`]b`Y]bYf`XYi h`]W`
gW`cbYbXYfYb`:`cfa ``8]YgY`dYfgcbU`]g]YfhY`A YX]n]b
VYfØW_g]W`h][h`X]Y`V]c`c[]gW`Yb`i bhYfgW`]YXY`nk]gW`Yb
j YfgW`]YXYbYb`Hi a cfhmdYb`i bX`gi W`hin]Y`[Yf]W`hYhY`H\YfUd]Ybž
X]Y`k Yb][Yf`BYVYbYZY`_hY`j Yfi fgUW`Yb"

J YfUbgH`hi b[`ni f`5i Z_`Äfi b[

Df]j"!8cn"8f"8a YX"C`Y[; ;i nž7\YZUfnh'XYg'6fi ghnYbhfi a g
B]YXYff\Y]bž'k]fX'Ua '8]YbghU[ž'XYa '&+"5i [i gh'&\$&(ž'i a '%- "\$\$
I \f']b'Y]bYf'ÒZZYbh']WXYb'J YfUbgU`hi b['ja '9j "'?fUb_Yb\Ui g
6Yh\YgXU'A ÒbWXYb['UXVUW`Ui Z'X]Y'9bhk]W_i b[Yb']b'XYf
6Y\UbX'i b['j cb'6fi gh_fYVg'Y]b[Y\Yb"'GY]b'J cfhfU['a]h'XYa
H]hY`' K Ug'VYXYi hYh'X]Y'8]U[bcgY'6fi gh_fYVg']a 'K UbXY`XYf
NY]h3 'k]fX'FUi a 'Z0f'8]g_i gg]cb'i bX': fU[Yb'V]YhYb"

F c`Y'j cb'Gdcfh']b'XYf'H\YfUd]Y

9]b']bhYfYggUbhYg'H\Ya Už'XUg'8f"; ;i n'UbgdfYWXYb'k]fXž'gh'X]Y
F c`Y'j cb'Gdcfh']a '<Y'i b[gdfcnYgg"'9g'k]fX'ni bY\ a YbX
X]g_i h]Yfhž'cV'i bX'k]Y'_ÒfdYf']WXY'5_h]j]h'Àh'X]Y'7\UbW`b'Ui Z'Y]bY
YfZc`[fY]WXY'6Y\UbX'i b['ghY][Yfb'_Ubb"'Gc`WXY': fU[Yb'g]bX'Z0f
j]Y'Y'6YhfcZZYbY'j cb'\c\Ya 'žhYfYggY'i bX'_ÒbbYb'ni f'VYggYfYb
6Yk À'h][i b['XYf'?fUb_\Y]h'VY]hfU[Yb"

HY]'bU\ a Y'i bX'Ni [Àb[`]W_X_Y]h

8]Y'J YfUbgU`hi b['Z]bXYh']a 'I bhYf[YgW`cgg'XYg'6Yh\YgXU
'?fUb_Yb\Ui gYg'ghU`hi bX']gh'Z0f'U`Y'žhYfYgg]YfhYb'_cghYb'cg"'9g
VYghY\h'Ui W`X]Y'A Ò[`]W_X_Y]hž'cb']bY'ØVYf'Ncca 'hY]'ni bY\ a Ybž
k cVY]'X]Y'Ni [Ub[gXUhYb'Ui Z'5bZfU[Y'VYfY]h[YghY`'h'k YfXYb"'8]Yg
Yfa Ò[`]W`h'Y]bY'VfY]hYfY'HY]'bU\ a Y'i bX'XYb'5i ghUi gW`j cb
9fZU\fi b[Yb'i bX'žZcfa Uh]cbYbž'X]Y'Z0f'j]Y'Y'6YhfcZZYbY'\]ZfY]W
gY]b'_ÒbbYb"

: Un]h

8]Y': cfhgW`f]hY'j b'XYf'6fi gh_fYVgVY\UbX'i b['i bX'X]Y
A Ò[`]W_X_Y]h'ni f']bX]j]Xi Y`Yb'5bdUggi b['XYf'H\YfUd]Yb'ÀbXYfb
XUg'@YVYb'XYf'DUh]Ybh]bbYb'bUW\U'h]["'8Yf'VYj cfghY\YbXY
J cfhfU['j cb'8f"'C`Y[; ;i n'V]YhYh'Y]bY'k Yfhj c`Y'; Y`Y[Yb\Y]hž
a Y\f'ØVYf'X]YgY'9bhk]W_i b[Yb'ni 'YfZU\fyb'i bX'g]W`a]h
UbXYfYb'6YhfcZZYbYb'Ui gni hUi gW`Yb"'9g']gh'k]W`h][ž'XUgg'gc`WXY
žZcfa Uh]cbYb'j YfVfY]hYh'k YfXYbž'i a 'XUg'6Yk i gghgY]b'i bX'XUg
J Yfgh'ÀbXb]g'Z0f'X]Y'9f_fUb_i b['i bX'\fY'6Y\UbX'i b['ni 'Z0fXYfb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY