

; `UXVUWX `ghUfhYh`bUWX `@AbXYfgd]Y`!DUi gY  
[ Y[ Yb `Ghi hh[ Ufh. `K Yf `hf]ZZh`ni fØW\_3

?Yj ]b`GhØ[ Yf`Ai »Yfh`gY]bYb` : fi gh`bUWX `XYf`B]YXYf`U[ Y  
[ Y[ Yb`Bcfk Y[ Yb`ž`k `À\fybX; `UXVUWX `Ui ZXUg`8i Y``a ]h  
Ghi hh[ Ufhj`cfVYfY]hYh"

B UWX `XYf`@AbXYfgd]Y`dUi gY`k ]fX`6cfi gg]U`A ÒbWX`Yb[ `UXVUWX `Ua  
GUa ghU[ `i a `%) "" \$`l `f`a `6cfi gg]U!DUf`\_`a `ÀWX`h[ `Ui Z`Di b`\_hY`U[ Y  
[ Y\Yb`°`9]b`cWX`gdUbbYbXYg`8i Y``ghY`h`VYj`cfž`k`Ybb`XYf`J`Z6  
Ghi hh[ Ufh`ni `; Ugh]gh``8cWX`X]Y`Gh]a`a`i`b[ `]a`HYUa` `]gh  
Ub[ YgdUbbh`°

? Yj ]b`GhØ[ Yf`Yf`YVh`Y]b`V]hhYfYg`7ca`YVUW`\_`°`8Yf`°`%`!`À`f][ Y  
A ]hhY`ZY`XghUf`k`Uf`Ua` `A`cbhU[ `]a`8]YbghY`gY]bYf`ÒghYffY]WX]gWX`Yb  
B`Uh]cbU`a`UbbgWX`UZh]a`9]bgUhn``8cWX`XYf`GW`cW`\_`bUWX`XYf`  
%`&!B]YXYf`U[ Y`[ Y[ Yb`Bcfk Y[ Yb`g]hnh]h]YZ`°`b`XYf`+, ``A`]bi`hY  
k`i`fXY`Yf`Y]b[ Yk`YWX`gY`hž`bi`f`i`a`nk`Y]A`]bi`hYb`gd`À`hYf`ni`gY`Yb`ni  
a`ØggYbž`k`]Y`XYf`Hcd!Hcf`À[ Yf`9f`]b[ `<`UU`UbX`f&(`L`XYb  
YbX[ Ø`h][ Yb`?`"c`"!GW`U[ `ZØf`gY]bY`A`UbbgWX`UZh`Yfn]Y`hY``8]Y  
9b`hh`Ài`gW`i`b[ `]\_`ØbbhY`\_`Ui`a` `]`fØ»`Yf`gY]b`°

### 9]b`7ca`YVUW`\_`a`]h`GW`UhhY`b

8]Y`YfghYb`DfcZ]g`g]bX`VYfY]hg`j`cb`]`fYb`@AbXYfgd]Y`Yb  
ni`fØW`\_`[ Y`\_`Y`f`h`B]W`c`9]j`YX]`k`Uf`XYf`9fghYž`XYf`Ua` `A`cbhU[ `]bg  
HfU]b]b[ `XYf`:`c`Yb`ni`fØW`\_`Y`f`hY``9f`a`i`gg`g]W`Y`XcW`a`]h`XYb  
?`cbgYei`YbnYb`gY]bYf`F`chYb`?`UfhY`Ui`gY]bUbXYfgYhnYbž`X]Y`Yf`]a  
6Y[ ]bbgd]Y`XYf`B`Uh]cbg`@YU[ i`Y`[ Y[ Yb`8`ÀbYa`Uf`\_`\_`Ugg]Yfh`UhhY`"  
8Yf`b`bYbj`YfhY]X][ Yf`j`YfdUgghY`gca`]h`XUg`<`Y]a`gd]Y`[ Y[ Yb  
GdUb]Yb`i`bX`X]Y`%`(!B]YXYf`U[ Y`]b`XYf`6i`bXYg`][ U"

8cW`XUg]gh`b]W`h`U`Yg`8Yf`?Ud]h`Ab`XYf`; `UXVUW`Yfz`εbUg  
Ca`b`fl`\$Łž`k`]fX`Ua`8]YbghU[ `k`]YXYf`Ui`Z`XYa`HfU]b]b[gd`Uhn  
Yfk`UfhYh`5`YfX]b[ `g`k`Uf`X]Y`; `UXVUW`!Bi`a`a`Yf`Y]bg`Øb[gh`bi`f  
Ni`gW`Ui`Yf`ϑ`XYb`@AbXYfgd]Y`Yb`XYf`GW`k`Y]n[ `Y[ `Yb`8`AbYa`Uf`  
i`bX`GdUb]Yb`\_Ua`Yf`b]W`h`ni`a`9]bgUhn`ghUhhXYggYb`Xi`fZhY`XYf  
8cfha`i`bXYf`; fY[cf`?cVY`f&`Ł`Vf]`YfYb"

## 8]Y`Gi`W`Y`b`UW`Y]bYa`bYi`Yb`Bi`a`a`Yf`Y]bg

B`UW`XYa`F`ØW`hf]hj`cb`9l`!6cfi`ggY`MUbb`Gca`a`Yf`fl` )`Ł`Ui`g`XYa  
B`Uh]cb`U`hY`Ua`]gh`Yg`ZØf`GW`k`Y]nYf`HfU]bYf`A`i`fUh`MU\_]b`f(-`Ł  
`ØW`ghY`NY]hž`Y]bYb`bYi`Yb`Hcf`ØhYf`ni`Z]bXYb"i`bX`Yg`g]Y`h`gc  
Ui`gž`U`g`k`ÅfY`?cVY`XYf[fc»Y`:Uj`cf]h`

:Øf`X]Y`Øb[ `YfYb`HU`YbhY`]b`XYf`A`UbbgW`UZh`]gh`XUg  
@AbXYfgd]Y`j`Yf[ `bØ[ `Yb`Ub`X]YgYa`8]YbghU[ `bcW`b]W`h`j`cfVY]"  
F`cW`Ł`F`Y]h`f&&Łž`@`WU`BYh`f&%Łž`:UV]c`7`UfcX]U`fØ`Ł`i`bX`7c"  
ghY`Yb`j`cf]`fYb`YhnhYb`9]bgÅhYb`i`bX`k`YfXYb`g]W`a`]h`U`Yf  
?fUZh`VYk`Y]gYb`a`ØggYb"

8]YgY`hi`fVi`YbhY`@AbXYfgd]Y`dYf]cXY`j`Yfgdf]W`h`Y]b][ `Yg`ZØf`XUg  
\_ca`a`YbXY`6i`bXYg`][ `U!K`cW`YbYbXY"8]Y`BYfj`cg]h`h`b`; `UXVUW  
]gh`gdØfVUf`gW`Y]Y»`W`k`]fX`YXYf`Di`b`h`Xf]b[ `YbX`VYb`Øh][ `hž`i`a  
XYb`5bgW`i`gg`Ub`X]Y`Gd]hY`b]W`h`ni`j`Yf`YfYb`

E`i`Y`Y.`6`=@8`#`YXX]h%\$"\$`-`&\$&(`

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[ `XY