

; `UXVUW`g`B`Yi`ghUfh.`8`Yf`Xf`Àb`[`Yb`XY`K`Y`[
ni`b`Yi`Yb`9fZc`[`Yb`]b`XYf`6i`b`XYg`][`U`

; `UXVUW`d`Ub`h`Y`b`Yb`,`VYffUgW`i`b`[`g`Ub`[`f]ZZ`N`Y``]gh`X`Y`
cVYfY`HUVY``Yb`À`ZhY``J`Yf`Àb`XYfi`b`[`Yb`]b`i`Ø`fi`b`[`i`b`X`?`UXYf`
ghY`Yb`VYj`cf`"

8]Y`Ni`_i`b`Zh`j`c`b`6`c`fi`gg]U`

A`Ò`b`W`Y`b`[`UXVUW`.`9]b`K`Y`[`U`i`g`X`Y`f`?`f]gY`

A`h`Y`]b`Ya`_`Uf`Yb`N`Y``i`b`X`b`Yi`Yb`A`U`»`b`U`a`Yb`k`]``X`Yf`
:`i`»`V`U``j`YfY`]b`6`c`fi`gg]U`A`Ò`b`W`Y`b`[`UXVUW`k`]Y`X`Y`f`]b`X`Y`
9fZc`[`ggdi`f`ni`fØW_Z]b`X`Y`b``8]Y`g`d`c`f`h`]W`Y`b`9`f`k`U`f`h`i`b`[`Y`b`k`i`f`X`Y`b`
X`i`f`W`X`Y`b`G`d`c`f`h`6`c`gg`F`c`U`b`X`J`]f`_i`g`f`)+`É`Y`]b`X`Y`i`h`[`Z`c`f`a`i`]Y`f`h`
8]Y`c`V`Y`f`Y`H`U`V`Y``Y`b`À`Z`h`Y`ž`X`Y`9]b`g`h`Y``][`_`Y`]h`ž`a`i`gg`ZØf`6`c`fi`gg]U`
]a`a`Y`f`X`U`g`N`Y``g`Y`]b``8]Y`g`n`Y`][`h`X`Y`b`K`]``Y`b`X`Y`g`?`i`V`g`ž`a`Y`f`U`g`
b`i`f`Y`]b`A`]h`À`i`Z`Y`f`]b`X`Y`f`@][`U`ni`g`Y`]b`"

8]Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b`[`Y`b`X`Y`f``Y`h`n`h`Y`b`G`U]g`c`b`g`

8]Y`6i`b`XYg`][`U!`G`h`U`h]g`h]_`X`Y`f``Y`h`n`h`Y`b`ZØb`Z`J`f`Y`g`d`f]W`h`6`À`b`X`Y`.
;`UXVUW`ghØfnh`Y`j`c`b`Y`]b`Ya`(`"D`U`h`n`Ø`V`Y`f`X`Y`D`À`h`n`Y`,`i`b`X`%`\$`V`]g`
\\b`ni`Y`]b`Ya`V`Y`g`c`f`[`b]g`Y`f`Y`[`Y`b`X`Y`b`%(`"D`U`h`n``8]Y`g`Y`b`Y`[`U`h]j`Y`
9`b`h`k`]W`_i`b`[`ZØ`f`h`Y`ni`Y`]b`Y`f`g`d`Ø`f`V`U`f`Y`b`i`b`f`i`Y`]b`b`Y`f`U`V`X`Y`f`
A`U`b`b`g`W`U`Z`h`j`]Y`Y`G`d]Y`Y`f`ZØ`f`h`Y`b`g]W`j`c`b`X`Y`f`Z`Y`Y`b`X`Y`b`
N]Y`g`h`f`Y`V][`_`Y`]h`X`Y`g`?`i`V`g`Ø`V`Y`f`U`g`W`h``8`U`g`Y`]b`[`Y`Y`b`X`Y`6`Y`X`Ø`f`Z`b]g`

bUWk`_`UfYb`N]Y`Yb`k`]fX`Yhnh`YbX`]Wk`UXfYgg]Yfh"

Ghfi`_hi`fj`Yf`Åb`XYfi`b[`Yb`Ui`Z`XYf`
: `Ø\`fi`b[`gYVYbY`

I`a`Y]bYb`BYi`UbZUb[`ni`k`U[`Yb`ž`Yf[`fY]Zh`X]Y`J`YfY]bgZØ\`fi`b[`
A`U»`bU\`a`Yb`Ui`Z`a`Y\`fYfYb`9VYbYb`"8]Y`9bhgWkY]Xi`b[`ž`HfU]bYf`
;`YfUfXc`GYcUbY`f()`Ě`hfchn`gWk`UWkYf`@Y]ghi`b[`Yb`VY]ni`VY\`U`hYb`ž`
`Øb`bHY`U`g`5i`gXfi`W``XYg`J`YfhfUi`Ybg`]b`gY]bY`:`Å\`[_`Y]hYb`
[`Yk`YfhYh`k`YfXYb`"GY]bY`I`b`hYfgh`Øhni`b[`Yf\`Å`h`Yf`bi`b`Xi`fWk`XYb`
bYi`Yb`Gdcfh`_`ccfX]bUhc`f`8`Uj`]X`N]Vi`b[`f()`\$`Ě`XYf[`Ya`Y]bgUa`a`]h`
GYcUbY`Ub`XYf`ni`_`Øb`Zh[`Yb`A`UbbgWk`UZhghf`UhY[`]Y`UfVY]hYb`k`]fX"

9]bY`_`UfY`F`c`Y`bj`YfhY`]i`b[`]bbYf\`U`V`XYf`:`Ø\`fi`b[`gYVYbY`k`i`fXY`
U`g`Xf]b[`]Wk`YfUWk`hYhž`]bgVYgcbXYfY`Xi`fWk`X]Y`5VgYhni`b[`]j`cb`
B`]g`GWk`a`UXh`Y`fl`)`Ě`XYf`]b`gY]bYf`F`c`Y`U`g`GdcfhX]fY`_`hc`f`_`Y]bY`
9bhgWkY]Xi`b[`g!`c`XYf`HfUbgZYfVYŽ`[`b]g`\`UhY`"8]YgY`
I`a`ghfi`_hi`f]Yfi`b[`]gc`ni`Y]bYf`VYggYfYb`Ni`gUa`a`YbUfVY]h`
]bbYf\`U`V`XYg`J`YfY]bg`ZØ\`fYb"

8Yf`:`c`_i`g`Ui`Z`:`Ø\`fi`b[`ggh`Åf`_Y`]a`a`?`UXYf`

9]b`k`Y]hYfYg`nYbhfU`Yg`5b`]Y[`Yb`XYg`?`i`Vg`]gh`X]Y`GhÅf`_i`b[`]XYf`
: `Ø\`fi`b[`gei`U`]hÅhYb`]a`a`?`UXYf`"6Y]`XYb`bYi`Yb`HfUbgZYfg`k`]fX`
VYgcbXYfg`Ui`Z`X]Y`@YUXYfg\]d!A`YbhU`]hÅh`[`YUWk`hYh`Ni`XYb`bYi`
j`YfdZ]Wk`hYhYb`Gd]Y`Yfb`[`Y\`ØfYb`?`Yj`]b`GhØ[`Yf`fl`\$`Ě`j`cb`6cWk`i`a`ž`
H]a`a`?`Y]bX]Ybghf& ,`Ě`Ui`g`<`Y]XYb\`Y]a`ž`gck`]Y`D\`]dd`GUbXYf`f& *`Ě`
XYf`ni`j`cf`?`Ud]hÅb`VY]`<`c`ghY]b`?`]Y`k`Uf`"8]YgY`J`Yf`Øb[`i`b[`]i`b`X`
GhÅf`_i`b[`]XYf`A`UbbgWk`UZh`gc`b]Wk`h`bi`f`X]Y`@Y]ghi`b[`Yb`ghY][`Yfb`ž`
gcbXYfb`Ui`Wk`XUg`HYUa`k`Y]hYf`ni`gUa`a`YbVf]b[`Yb"

8 YZYbgjj Y`DfcV`Ya Uh]_`i bX

? UXYfi a gWk]Wk hi b[Yb

8]Y`8YZYbgjj Y`V`Y]Vh`YXcWk`Y]bY`[fc»Y`6Ui ghY`Y`ZØf`; `UXVUWk`
8Yf`dchYbn]Y`Y`JYf`_Ui Zj cb`B]Wk`9`j YX]`f&+Ł`gc`bYi Y`Z]bUbn]Y`Y`
Gd]Y`fAi a Y`gWk UZZYbž`i a`Xf]b[YbX`bØh][Y`HfUbgZYfg`]b`XYf`
5Vk Y`f`ni`h`h][Yb`"9]b`k`Y]hYfYg`6Y]gd]Y`ZØf`XYb`I a Vfi Wk`]a
HYUa`g]bX`X]Y`gWk`k`Yf][Yb`JYf`UbX`i b[Yb`fi bX`i a`A Ubi`?cb`Å
f&`Ł`X`Yf`VY]`C`ma`d]U`gY]bY`7`UbWk`bi hnYb`a`ØW`hYž`i a`XYb`?`i`V
ni`j`Yf`UggYb`"8Yf`?UXYf`]gh]c`a`]h`Dfc]gž`X]Y`i a`Gd]Y`nY]h
_Åa`dZYbž`k`Ug`X]Y`]bhYfbYb`GdUbbi b[Yb`j`Yfgh`Å`h`"

ž [YbXZØfXYfi b[.`9]b`< c ZZbi b[ghfÅ[Yf`ZØf
X]Y`Ni`_i bZh

6cfi gg]U`A`ØbWkYb[`UXVUWk`gYhnh`Ui Wk`Ui ZX]Y`:`ØfXYfi b[`↑ b[Yf`
HU`YbhY`"Gd]Y`Yf`k`]Y`B]_`Ug`Gk`]XYf`f%+Ł`ž`?`]Ub`GUi`W`_`f%+Ł`i`bX`XYf`
I`%+!K`Y`ha`Y]ghYf`7`Uf`Yg`<Yffa`Ubb`f%,`Ł`gc`Yb`7`UbWk`b`]b`XYf`
Dfc]a`UbbgWk`UZh`Yf`U`hYb`"A`]h`Y]bYa`bYi`Yb`9]b`_Ui`Zg!`?cbnYdh
n]Y`h`XYf`J`YfY]b`XUfUi`ZUVž`HU`YbhY`j`cb`[`fØ»`YfYb`?`i`Vg`ni
U`ei`]f]YfYbž`i a`X]YgYb`Gd]Y`Yf`X]Y`A`Ø[`]Wk`_Y]h`ni`[`YVYbž`gWk`bY`
]b`X]Y`A`UbbgWk`UZh`]bhY[`f]Yf`h`ni`k`YfXYb`"

6`]W`_]b`X]Y`Ni`_i bZh

⇒hYfb`k`]fX`XYf`J`Z6`Ghi`h[`Ufh`U`g`J`cfV]`X`[`Ybca`a`Ybž`XYf`]b`XYf`
`Y`hnhYb`GU]gcb`XYf`F`Y`Y[`Uh]cb`ØVYffUgWkYbX`Ui`Z`Y]bYb`D`Uhn`i`bhYf`
XYb`YfghYb`nk`Y]`ghØfa`hY`"6cfi gg]U`A`ØbWkYb[`UXVUWk`ghY`h`j`cf`

Y]bYa `YbhgWXY]XYbXYb`Di b_h`8 Ug`N]Y`ž`a]bXYghYbg`D`Uhn`bYi b`]b
XYf`_ca a YbXYb`GU]gcb`ni `YffY]WXYbž`a i gg`_`Uf`j YfZc`[h`k YfXYb"
C\bY`j YfV]bX`]WXY`@Øgi b[Yb`_ØbbhY`XYf`J YfY]b`YfbYi h`]b`Y]bY
?f]gY`[YfUhYbž`X]Y`]a `gW`]a a ghYb`: U``ni a `5Vgh]Y[`ZØ\fYb
_ØbbhY"

8]Y`_ca a YbXYb`A cbUhY`k YfXYb`ZØf`6c fi gg]U`A ØbWXYb[`UXVUW
U`gc`YbhgWXY]XYbX`gY]bž`k]Y`XYf`J YfY]b`gY]bY`<YfUi gZcfXYfi b[Yb
a Y]ghYfhi bX`cV`Yf`]b`XYf`6i bXYg`][U`k]YXYf`: i »`ZUggYb`_Ubb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY