

< Ua a Yf!5b [ f]ZZ'Ua ' < Ui dhVU\ b \ c Z.  
J YfXÀW h][ Yf ' ]b ' l ! < UZh

9]b ' & %! † \ f][ Yf ' [ f]ZZ' ]a ' A ÒbW Yb [ `UXVUW Yf ' < Ui dhVU\ b \ c Z  
Y]bYb ' Dc `]n]ghYb ' a ]h'Y]bYa ' < Ua a Yf'Ub" ' A cfX\_ ca a ]gg]cb  
Yfa ]hhY`h"

' %"\$ + "& \$ & ( ' ' % % . %)

' ' Dc `]nY] ' A ÒbW Yb [ `UXVUW`

A ÒbW Yb [ `UXVUW` f c h g k

F UgW Yf ' Dc `]nY]! 9]b gUhn ' b UW ` 5 b [ f]ZZ' ]a  
6U\ b \ c Z

5a ' 8]YbghU[ ž'XYb' ' \$" ' † ' ]ž' [ YgW U\ ' ]a ' < Ui dhVU\ b \ c Z] ' cb  
A ÒbW Yb [ `UXVUW` Y]b ' J cfZU`ž'XYf'X]Y'G]W Yf\ Y]h'XYf'F Y]gYbXYb  
]b ' GnYbY ' gYhnh" ' 9]b ' & %! † \ f][ Yf ' A Ubb ' [ f]ZZ' i a ' %\$. ' ) ' l \ f'Y]bYb  
& + ! † \ f][ Yb ' 6i bXYgdc `]n]ghYb ' a ]h'Y]bYa ' < Ua a Yf'Ub" ' 8]Y  
9fa ]hhi b [ Ybž'X]Y ' j cb ' XYf' Dc `]nY] ' A ÒbW Yb [ `UXVUW` [ YZØ\ fh  
k YfXYbž'nY][ Ybž'k ]Y'gW bY` `Y]b ' i bj cf\ Yf[ YgY\ YbYf' J cfZU`  
Yg\_U]YfYb ' \_Ubbž'i bX'X]Y'FYU\_h]cbYb ' XYf' 9]bgUhn\_ fÀZhY ' g]bX'j ' cb  
YbhgW Y]XYbXYf' 6YXYi hi b [ "

8 YhU] `g ' XYg ' J cfZU` `g

8 Yf' 5b [ f]ZZ' YfY][ bYhY ' g]W ž'U`g'Y]b ' XfY]\_ ÒdZ[ Yg'HYUa ' XYf  
6i bXYgdc `]nY] ' Y]bY ' F ci h]bY!DYfgcbYb\_ cbhfc ` `Y ' Xi fW ZØ\ fhY" ' 8 Yf  
J YfXÀW h][ Y ' bÀ\ YfhY ' g]W ' i bX' \ c`hY'Y]bYb ' GW ` cggYf\ Ua a Yf  
\ Yfj cf" ' 9]b ' GW ` U[ ' n]Y`hY'Ui ZXYb' ? cdZXYg' Dc `]n]ghYbž'XYf' YXcW  
fYW hnY]h][ ' Ui gk Y]W Yb ' \_cbbhY" ' 9]b ' k Y]hYfYf' GW ` U[ ' hfUZ] \ b ' Ua

C VYf\_ÖfdYfž'k Ug'ni 'Y]W\hYb'J Yf'Yhni b[ Yb'ZØ\fhYž'X]Y'XYb  
Dc`n]ghYb'YXcW\`b]W\h'XUfUb`\]bXYfhYž'gY]bYb'8]Ybgh  
Zcfhni ZØ\fYb"

## F YU\_h]cbYb`i bX': c`[ Ya U» bU\ a Yb

B UW\XYa`5b[ f]ZZ'fYU[ ]YfhYb'X]Y'UbXYfYb'Dc`n]ghYb'gW\ bY`ž  
ØVYfk Ä`h][ hYb'XYb'5b[ fY]ZYf'i bX'bU\ a Yb`]\b'ZYgh"9f'k i fXY'ni f  
6i bXYgdc`nY]k UW\Y'[ YVfUW\hž'k c'Yf'd'Öhn`]W\`ni gUa` a YbVfUW`"  
F Yhhi b[ g\_fÄZHY`a i gghYb`\_ca` a Ybž'i a`gY]bY`Ua Vi`UbhY  
6Y\UbX'i b[ `Xi fW\`ni ZØ\fYb"8]YgYf`I a ghUbX'ghY`h'X]Y  
<YfUi gZcfXYfi b[ Yb'XUfž'a`]h'XYbYb'X]Y'Dc`nY]'cZha`U`g  
\_cbZfcbh]Yfh]ghž'i bX'j YfXYi h`]W\h'X]Y`K`]W\h][ \_Y]h'Y]bYf'gW\ bY`Yb  
a YX]n]b]gW\Yb'J Yfgcf[ i b[ "

## F YW\ h`]W\ Y`GW\ f]hhY`i bX`9fa`]hh`i b[ Yb

8]Y'Dc`nY]'A cYbW\Yb[ `UXVUW\`U`h]b`Ni gUa` a YbUfVY]h'a`]h'XYf  
GhUUhgUbk`U`hgW\UZh'Y]bY`A cfx`\_ca` a ]gg]cb`Y]b[ Yf]W\hYhž'i a`XYb  
J cfxZU``U`g`j Yfgi W\hYb`A cfx`ni`\_`Ugg]Z]n]YfYb"8Yf`J YfXÄW\h][ Y  
gc``\Yi hY`Y]bYa`<UZh]W\hYf`j cf[ YZØ\fh'k YfXYbž'k cVY]'X]Y  
GhUUhgUbk`U`hgW\UZh`i bhYfgi W\`i b[ g\UZh'VYUbfU[ h`\Uh"

## ; YgY`gW\ UZh`]W\ Y`a`d`]\_Uh]cbYb

Gc`W\Y`J cfxZÄ`Y`k YfZYb`Y]b`@W\h'Ui Z]X]Y'DfÄgYbn'i bX'X]Y  
J YfUbk cfxi b[ `j`cb`G]W\Yf\Y]hg\_fÄZHYb`ja`ÖZYbh]W\Yb`FUi a`"8]Y  
HUhgUW\Yž'XUgg`X]Y`6YUa`hYb`]b`XYf`@U[ Y`k UfYbž'XYb'5b[ fY]ZYf  
gW\ bY`ni`ØVYfk Ä`h][ Ybž'nY][ hž'k ]Y`k ]W\h][ `i h'Ui g[ YV]'XYhY  
Dc`nY]'ghž'i a`X]Y`G]W\Yf\Y]h'XYf`6Øf[ Yf'ni`[ Yk Ä`f'Y]ghYb"

## 5i g\_`Ub[

æa`@Ui ZY`XYg`HU[ Yg`k ]fX'X]Y'Dc`nY]'A ÖbW\Yb[ `UXVUW\`k Y]hYfY  
æZcfa`Uh]cbYb`j YfÖZYbh]W\Yb"8Yf`J cfxZU``j YfXYi h`]W\h'X]Y  
Zcfhk Ä`fYbXY`Bchk YbX][ \_Y]hž'; YgY`gW\ UZh'i bX'Dc`nY]'j]b`Y]bYa  
ghÄbX][ Yb'8]U`c[ `ØVYf`G]W\Yf\Y]h'i bX'GW\`i h`ni`U`hYb"

F ØW\_ZfU[ Yb`j cb`æi fbU`]ghYb`V]hhY`Ub.

Dc`nY]`A ÒbWYb[ `UXVUW DfYggYghY`YHY`YZcb.`\$&.\*%#&-`%\$  
&&&: UI.`\$&.\*%#&-`%\$`&&- 9!A U].

dfYggYghY`Y"a cYbWYb[ `UXVUW 4 dc`nY]"bfk "XY

Cf][ ]bU`!7cbhYbhj cb.`Dc`nY]`A ÒbWYb[ `UXVUW ž`ØVYfa ]hhY`h  
Xi fW`bYk g`U\_hi Y`

·`B 5;

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`b!U[ "XY