

8]Y`GhY]ba YmYf!C f[Y`XYf`A Uf_i g_]fWXY.
?`Ub[nUi VYf`Ui g`XYb` \$Yfb

?]fWXYba i g_]!8]fY_hcf`F ch\`Yf`Ài hYfh`X]Y`GUb]Yfi b[`XYf
GhY]ba YmYf!C f[Y`]b`XYf`A Uf_i g_]fWXY`i bX`XYfYb`[Yd`UbhY
?`Ub[j YfVYggYfi b[Yb"

8]Y`A Uf_i g_]fWXY`]b`A ØbWXYb` \Uh`Y]bY`VYY]bXfi W_YbXY
a i g_]_U`]gWXY`HfUX]h]cbž`X]Y`]bgVYgcbXYfY`Xi fW`]\fY`VY]XYb
C f[Y`b`[YdfÀ[h]gh`-a` A]hY`di b_highY`h`X]Y`GhY]ba YmYf!C f[Y`ž
X]Y`]b`XYb`%-` \$Yf`š\`fYb`YfVUi h`k i fXY`"A]WXYU`F ch\ž`XYf
?]fWXYba i g_]!8]fY_hcfž`VYgW`fY]Vh`XYb`?`Ub[`X]YgYf`\]g]hcf]gWXYb
C f[Y`U`g` j c``i bX`k Y]W` ž`a]h`Y]bYa`fY]WXYb` : i bXUa`Ybž`XUg
g]Y`Y]bn][Ufh][`a UW`h`8]Y`GhY]ba YmYf!C f[Y`U`h`g]W`U`g`Y]b
i bj YfÅbXYf`]WXYg` š`k Y`XYf`U`_i gh]gWXYb`?i bgh`Yfk]YgYbž`XYggYb
?`Ub[ei U`]hÅh`ØVYf`X]Y`š\`fY`\]bk Y[`VY]VY`U`hYb`k i fXY`"F ch\
gU[h`XUVY].` A UbW`a U`Yf]bbYfh`a]W`X]Y`C f[Y`Y]b`k Yb][`Ub`Y]b
C fWXYghYfž`XUg`Ui hYf`k]fXž`c`bY`Ub`?`Ub[ei U`]hÅh`ini` j Yf`YfYb"

9]bY`XYf`6YgcbXYf\Y]hYb`XYf`A Uf_i g_]fWXY`]ghž`XUgg`X]Y
GhY]ba YmYf!C f[Y`b]W`h`k]Y`j]Y`Y`UbXYfY`C f[Y`b`]b`A ØbWXYbg
[fc»Yb`?]fWXYb`Ub`nY]h]WXY`?`Ub[hfYbXg`Ub[YdUggh`k i fXY`"%- * +
k i fXY`Y]bY`bYi Y`C f[Y`]bghU`]Yfhž`X]Y`gdYn]Y``ZØf`VUfcW_Y`A i g]_
_c]bn]d]Yfh]gh`"8i fW`X]YgY`9bhgWXY]Xi b[`V`]YV`XYf`i fgdfØb[`]WXY
?`Ub[`XYf`GhY]ba YmYf!C f[Y`Yf`U`hYbž`k Ug`VYXYi hYhž`XUgg`g]Y
k Y]hYf\]b`ZØf`K Yf_Y`j cb`?ca`dcb]ghYb`XYg`%-`"i bX`&\$"
š\`f\`i bXYfhg`j Yfk YbXYh`k YfXYb`_Ubb`": Øf`X]Y`VUfcW_Y`A i g]_
\]b[Y[Yb`k]fX`X]Y`bYi YfY`C f[Y``[Ybi hnhž`k Ug`Y]bY`]bhYfYggUbhY
_`Ub[`]WXY`J]Y`ZU`h]bbYf`U`V`XYf`?]fWXY`Yfa`Ò[`]W`h"

9fgWXY UZZi b[`XYf`nk Y]hYb`C f[Y`

8]Y'9bhgWXY]Xi b[gZ]bXi b['ZØf'X]Y'nk Y]hY' C f[Y'k Uf'Y]b'DfcN Yggž
XYf']b'XYb'ZfØ\Yb'%- * \$Yf' ð\ \fYb'VY[Ubb"'8Yf'dfca]bYbhY
C f[Y'VUi Yf'DUi 'C hñk i fXY'VYUi ZhfU[hž'i bX']b'; Ygd fÅWYb
k i fXYb'YfghY' ðYYb'ni f'9fk Y]hYfi b['cXYf'ni a' l a VUi 'XYf
VYghY\YbXYb'GhY]ba YmYf! C f[Y'Yb'hk]W_Y'h"GWÅ']Y»]WÅ'k i fXY
YbhgWÅ]YXYbž'Y]bY' [Ubn'bYi Y' C f[Y'a]hY]bYa 'VUfcW_Yb
?'Ub[V]'X'ni 'VUi Ybž'k Ug'XYb'k Yfhj' c''Yb'?`Ub['XYf'GhY]ba YmYf!
C f[Y'gWÅØhñY'i bX'hfcñXYa 'X]Y'Bch'k YbX][_Y]h'ZØf'Y]bY'bYi Y
_`Ub[']WÅ'Y' C dh]cb]b'XYf'?]fWÅY'YfZØ'hY"

K Å\fybX'Fch\ 'X]Y'GhY]ba YmYf! C f[Y''cWÅgWÅÅhñž'j Yfk YbXYh'Yf
]b'XYf'F Y[Y'X]Y' C hñ! C f[Y'ZØf'6UWÅ!K Yf_Yž'XU'XYfYb'?`Ub['Ua
VYghYb'ni 'X]YgYb'?ca d'cg]h]cbYb'dUggh"'8Yb'bcWÅ'gWÅÅhñYf'X]Y
A Ò[']WÅ_Y]hž'ZØf'VYgh]a a hY'GhØW_Y'Ui WÅ'X]Y'GhY]ba YmYf! C f[Y'ni
bi hñYbž'i a ']\bYb'Y]bY'fca Ubh]gWÅY'BchY'ni 'j Yf'Y]\Yb"

8]Y'GhY]ba YmYf! C f[Y''gh'Y]bY'Y'Y_hfcdbYi a Uh]gWÅY' C f[Y'ž'X]Y
8fi W_i Zhj Yfk YbXYhž'i a 'XYb'Gd]Y'VYZ\''ni 'ØVYfhfU[Yb"'8]YgY
HYWÅbc'c []Y'k Uf'Y]bY'VYXYi hYbXY'J YfVYggYfi b[']b'XYf
C f[Y'VUi _i bgh'XYf'NY]h'i bX'Yf'Y]WÅhYfhY'XUg'Gd]Y'Yb' [fc» Yf
ðghfi a YbhY"'8cWÅ'bi b'ghY\h'X]Y'ZUgh'- \$' ð\ \fY'U'hY'9'Y_hfc b]_XYf
C f[Y'j cf'XYf'< YfUi gZcfXYfi b['XYf'9fbYi Yfi b[ž'i a
G]WÅYf\Y]hgghUbXUfXg'ni '[Yk Å\ f'Y]ghYb'i bX'XYb'?`Ub['ni
cdh]a]YfYb"

; Yd`UbhY`GUb]Yfi b[Yb`i bX

?`Ub[j YfVYggYfi b[Yb

9g'g]bX'i a ZUggYbXY'GUb]Yfi b[ga U» bU\ a Yb'ZØf'X]Y'GhY]ba YmYf!
C f[Y'[Yd`Ubhž'i bhYf'UbXYfYa 'g]bX'nk Y]'bYi Y'F Y[]ghYf
j cf[YgY\Ybž'X]Y'XYb'?`Ub['VYfY]WÅYfb'gc''Yb"'F ch\ 'Yf_`Åfhž'XUgg
Y]bY'bYi Y'Gc'cZØhY'\]bni [YZØ[h'k]fXž'i a 'X]Y'?`Ub[j]Y'ZU'h'ni
Yf\ Ò\Yb"'8Yg'K Y]hYfYb'k]fX'Y]b'bYi Yf'Gd]Y'h]gWÅ']bghU''Yfhž'XYf
Yg'XYb' C f[Ub]ghYb'Yfa Ò[']WÅ hž'X][]hU'Y'Gd]Y'\]Zyb'ni 'bi hñYb'i bX
?'Ub[ZUfVYb'YZZ]n]YbhYf'UVni gdY]WÅYfb"'8]YgY' ðbcj Uh]cbYb
j YfgdfYWÅYb'Y]bY'J YfVYggYfi b['XYg'?`Ub[V]'XYgž'k Ug
]bgVYgcbXYfY'ZØf'?cbnYfhY'j cb'6YXYi hi b[']gh"

8Yf'l a VUi 'XYf'A Uf_i g_]fWXY'j cb'&\$\$, 'V]g'&\$%\$`Uh'Ui W'X]Y
5_i gh]_`XYg'?'fWXYbfUi a g'ghUf_] YfÀbXYfh"8]Y`B UW\U`nY]h
VYhfÀ[h'bi b`ZUgh`ZØbZ'GY_i bXYbž'k Ug`VYgcbXYfY
<YfUi gZcfXYfi b[Yb`ZØf`X]Y`?`Ub[[YghU`hi b['a]h'g]W'Vf]b[h" `F ch\`
VYhcbhž`XUgg`VY]'gW`bY`YfYb`i bX`Ui hYfYb`A i g]_ghØW_Yb`Y]bY
dfÀn]gYfY`5fh]_i `Uh]cb`YfZcfXYf`]W`]ghž`k À\fybX`X]Y`#hcbUh]cb`XYf
Cf[Y`k Y]hYf\]b`Y]bY`nYbhfU`Y`F c`Y`gd]Y`h"

5_hi Y`k]fX`ZØf`X]Y`Cf[Y`gUb]Yfi b[`Y]b`GdYbXYbn]Y`j cb` '\$\$"\$\$\$
9i fc`Ub[YghfYVh" `F ch\`nY][h'g]W`cdh]a]gh]gW`ž`XU`VYfY]hg
VYXYi hYbXY`l bhYfghØhni b[`j cb`j YfgW]YXYbYb`Gh]Zhi b[Yb`i bX
9]bnY`gdYbXYfb`Y]b[Y[Ub[Yb`]gh"8]Y`[Yd`UbhYb`A i g]_dfc`Y`hYž
XUfi bhYf`fY[Y`a `À»][Y`9j Ybgcb[g`i bX`X]Y`9]bV]bXi b[`fY[]cbU`Yf
7\ØfYž`gc`Yb`X]Y`j]Y`ZÀ`h][Y`Bi hni b[`XYf`Cf[Y`bUW`XYf
GUb]Yfi b[`k Y]hYf`ZØfXYfb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY