? m]Ub 'A VUddÅ'_Àa dZh'VY]a 'F YU`
A UXf]X. ' ? f]gYbgh]a a i b[']b 'XYf
A UbbgW\ UZh3

? m]Ub 'A VUddÅ'_Àa dZh'bUW\ 'gY]bYa 'K YW\gY`ni a 'F YU`
A UXf]X'a]h'GW\k]Yf][_Y]hYb"'8 fc\h'XYf'YfghYb' ? f]gY'XYf
GU]gcb3

8]Y'HfUbgZYfdYf]cXY'&\$&('\Uh'Y]b][Y'ØVYffUgW\YbXY'K YbXi b[Yb
[Ybca a Ybž'XcW\ 'XYf'VYXYi hYbXghY'K YW\gY`ZUbX'k c\''ja 'F YU`
A UXf]X'ghUhh"'8 Yf'HfUX]h]cbgj YfY]b'_ccb'hY'g]W\ 'X]Y'8]YbghY'j cb
? m]Ub 'A VUddÅ'g]W\Yfbž'XYf'g]W\ 'YbhgW\]YXYb '\UhhY'ž'gY]bYb
J YfhfU['VY]'DUf]g'GU]bh; Yfa U]b'b]W\h'ni 'j Yf'Àb[Yfb"'K À\fybX
XYf'HfUbgZYf'Ub'g]W\ 'U'g[fc» Yf'9fZc`['[YZY]Yfh'k]fXž'_Øbb'hY'g]W\
X]Y'G]hi Uh]cb'ZØf'XYb'&) !'À\f][Yb'GhØfa Yf'U'g'U''Yg'UbXYfY'U'g
Y]bZUW\ '\YfUi gghY''Yb"

? m]Ub 'A VUddÅ'ž'i fgdfØb[']W\ 'Ui g'6cbXm'ghUa a YbXž'ghY\h]j cf
Y]bYf'<YfUi gZcfXYfi b[ž'g]W\ ']b'X]Y'GhfUhY[]Y'i bX'XUg'Gd]Y'gmghYa
j cb'7Uf'c'5bW\`c'h]Y]bni ZØ[Yb"'6]g'Ub['_ccb'hY'XYf'K Y'ha Y]ghYf
j cb'&\$%, 'b]W\h'Y]bYb'Y]bn][Yb'HfYZZYf']b'XYf'@[U'Yfn]Y'Ybž'k Ug
ZØf'Y]bYb'Gd]Y'Yf'gY]bYg'? U']VYfg'Ài » Yfgh'i bhmd]gW\ ']gh"'8]Y
9fk Ufhi b[Yb'k UfYb'\cW\ž'i bX'k À\fybX'XYf'J YfY]b'ØVYf'gY]bY
K Y]W\YbghY''i b['ja 'bYi Yb'»\f'X]g_i h]Yfhž'gW\Y]bh'Y]b'[Yk]ggYg
I bVY\U[Yb'Ui Zni _ca a Yb"

8]Y'YfghYb'GW\k]Yf][_Y]hYb

8 Ug'?cbnYdhž'XUg'5bW\`c'h]ZØf'gY]b'HYUa 'j YfZc`[hž'\Uh'g]W\ 'bcW\
b]W\h'gc'f]W\h]['Y]b[YdfÀ[h"'8]Y'YfghYb'XYf]@[Ugd]Y'Y'\UVYb'X]Y
: cfa _i fj Y'XYf'A UbbgW\ UZh'b]W\h'gc'[YnY][hž'k]Y'Yg'g]W\ 'X]Y
J YfUbnk cfh]W\Yb'Yf\cZzh'\UhhYbž'XU'a Ub'bi f'nk Y]'I bYbhgW\]YXYb

j YfVi WXYb`\_cbbhY"8]YgY`FYgi`hUhY`ZØ\ fYb`XUni`ž`XUgg`VY]`XYb
5b\Åb[Yfb`j`cb`FYU`A`UXf]X`X]Y`5`Ufa`[`cW`Yb``Ài`hYb"8]Y
@Y]ghi`b[`XYf`A`UbbgW`UZh`k`]fX`U`g`i`bni`fY]WXYbX`k`U`f[`Ybca`a`Ybž
i`bX`Gd]Y`Yf`k`]Y`A`VUddÅ`ž`X]Y`U`g`GW`ØggY`U`\_`hYi`fY`Ub[`YgY`Yb
k`YfXYbž`_cbbhYb`V]g`Ub[`b]W`h`ØVYfnYi`[`Yb"

8]Y`HfU]bYfZfU[`Y`k`]fX`]bnk`]gWXYb`YVYbZU`g``Ui`h"5bW`c`hh]`a`i`gg
g]W`X`Yf`<`YfUi`gZc`fXYfi`b[`ghY`Ybž`X]Y`Ui`Z`\_`Y]a`YbXYb`DfcV`Ya`Y`ni
VY`YVYbž`VYj`cf`g]Y`g]W`ni`Y]bYa`Yfbgh`UZhYb`DfcV`Ya
Ui`gk`Y]hYb"8]Y`6Ya`Ø`i`b[`Ybž`X]Y`f]W`h][`Yb`hU`\_`h]gWXYb
9bhgW`Y]Xi`b[`Yb`ni`hfY`ZYbž`k`UfYb`V]g`Yf`b]W`h]j`cb`9fZc`[
[`Y`_`f`Ø`bhž`k`Ug`XUg`HYa`dc`i`bX`X]Y`9ZZ]n]Ybn`XYf`C`ZYbg]j`Y`VYhf]Z`h"
9g`V`Y]Vh`UVni`k`UfhYbž`c`V`5bW`c`hh]`X]Y`?`i`fj`Y`_`f]Y[`hž`i`a`A`VUddÅ
]bg`Gd]Y`ni`]bhY[`f]YfYb`i`bX`X]Y`U`\_`hi`Y`Yb`GW`k`]Yf][`_`Y]hYb`ni
ØVYfk`]bXYb"

8]Y`XfÅb[`YbXY`:`fU[`Y`XYf`Ni`_`i`bZh

8Yf`8fi`W`\_`Ui`Z`XYb`[`YgUa`hYb`?`UXYf`U`h`ni`[`Ybca`a`Ybž`i`bX`X]Y
:`Ubg`\UVYb`[`fc`»`Y`<`c`Zbi`b[`Yb`]b`X]Y`5b`\_`i`bZh]j`cb`A`VUddÅ
[`YgY`hnh"9g`[`]h`bi`bž`Y]bYb`K`Y[`]ni`]Z]bXYbž`i`a`XUg`DchYbn]U`
X]YgYf`hU`Ybh]YfhYb`Gd]Y`Yf`ni`bi`hYb"8Yf`FYU`A`UXf]X!:`Ub`]gh
VY`\_`Ubbh`XU`ZØfž`\`c`Y`5bgdfØW`Y`ni`ghY`Ybž`i`bX`Y]b`GhUf`k`]Y
A`VUddÅ`]gh`b]W`h`bi`f`j`YfdZ]W`hYhž`Hc`fY`ni`Yfn]Y`Ybž`gc`bXYfb`Ui`W`
XUg`HYUa`ni`]bgd]f]YfYb`i`bX`ni`ZØ`fYb"

@Ui`h`6Yf]W`hYb`Ui`g`GdUb]Yb`k`]fX`X]Y`@[`U!GU]gcb`ZØf`FYU`Y]bY
_`f]h]gW`Y`D`U`gY`YffY]W`Ybž`gc`h`h`X]Y`J`YfY]bgZØ`fi`b[`]b]W`h`gW`bY`
\`UbXY`b"8Ug`HYUa`VYbØh][`h`Xf]b[`YbX`@Øgi`b[`Ybž`i`a`X]Y
DYfZc`fa`UbW`ni`ghY][`Yfb`i`bX`X]Y`9fk`Ufhi`b[`Yb`XYf`6Y[`Y]ghYfhYb
ni`YfZØ`Yb"8A`VUddÅ`\`Uh`XUg`DchYbn]U`ž`Y]b`YbhgW`Y]XYbXYf`:`U`_`hc`f
ni`gY]b`XYb`bcW`a`i`gg`Yf`g]W`Yf`gh`Ub`XUg`bYi`Y`i`a`ZY`X
[`Yk`Ø`bYb`i`bX`Y]bY`:`c`fa`Z]bXYbž`X]Y`]a`Ybhgd]f]W`h"

9g`V`Y]Vh`gdUbbYbX`ni`VYcVUW`hYbž`k`]Y`g]W`X]Y`\_`ca`a`YbXYb
Gd]Y`Y`Ui`Z`X]Y`9bhk`]W`\_`i`b[`]VY]`FYU`A`UXf]X`Ui`gk`]f`\_`Yb`k`YfXYb"
8]Y`\_`ca`a`YbXYb`K`cW`Yb`_`ØbbhYb`YbhgW`Y]XYbX`XU`ZØf`gY]bž`c`V
A`VUddÅ`]g]W`U`g`GW`ØggY`gd]Y`Yf`YhUV`]YfYb`\_`Ubb`c`XYf`c`V`XYf`

8 fi W_`ni` [fc» `k ]fX`i` bX`g]W`X]Y`GW`k ]Yf][ \_Y]hYb`k Y]hYf
ni`gd]hnYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY