

A]U`Gcd\]Y`Ui g`6UX`7Ua VYf[.
J Yfa]gghYbZU``YfZc`[fY]Wk`[Y`Ògh

8]Y`%`!`À\`f][Y`A]U`Gcd\]Y`Ui g`6UX`7Ua VYf[`]gh
k c\`VY\U`hYb`ni `]\fYb`9`hYfb`ni fØW_[Y`Y\`fh/
J Yfa]gghYbZU\`bXi b[`k`]fX`ni fØW_[Ybca`a`Yb"

@]a Vi f[`fchgk` `5a`5VYbX`XYg`(`GYdhYa VYf`&\$&(`gcf[hY`Y]bY
J Yfa]gghYbZU\`bXi b[`bUWk`XYf`%`!`À\`f][Yb`A]U`Gcd\]Y`Ui g`6UX
7Ua VYf[`ZØf[`fc»Y`6Ygcf[b]g"8]Y`Dc`nY]j YfØZZYbh]Wk`hY`X]Y
`bZcfa`Uh]cbYb`i`a`&\$.` ` `]\f`i`bX`gi`Wk`hY`U`_hj` `bUWk`XYa` `↑`b[Yb
A`ÀXWkYbž`XYggYb`J`YfgWk`k`]bXYb`j`]Y`Y`9`hYfb`i`bX`6Øf[Yf`]b`XYf
F`Y[]cb`U`Ufa`]YfhY";`ØW_`]Wk`Yfk`Y]gY`k`i`fXY`A]U`Gcd\]Y
]bnk`]gWkYb`Ui`gZ]bX][`[Ya`UWk`hi`bX`VYZ]bXYhg]Wk`k`c\`VY\U`hYb
k`]YXYf`]b`XYf`CV\`i`h]\fYf`9`hYfb"

9`hYfb`gck`]Y`X]Y`fY[]cbU`Y`;`Ya`Y]bgWk`UZh`_`cbbhYb`Ui`ZUha`Ybž`U`g
X]Y`YfZFYi`]Wk`Y`B`UWk`f]Wk`hY]bhfUž`XUgg`XUg`A`ÀXWkYb`i`bj`YfgY\`fh
ni`fØW_[Y`Y\`fh]gh" `b`gc`Wk`Yb`G]hi`Uh]cbYb`[]Vh`Yg]a`a`Yf`Y]bY
[`fc»Y`K`Y`Y`j`cb`i`bhYfghØ`hni`b[`i`bX`5bhY`]bU\`a`Yž`X]Y`g]Wk`cZi`]b
gcn]U`Yb`A`YX]Yb`k`]XYfgd]Y[Y`h`6Ygcf[hY`6Øf[Yf`\`UhhYb`XYb
F`ØW_\`U`h`XYf`Dc`nY][`Ygi`Wk`hž`i`a`<]bk`Y]gY`ni`[YVYbž`X]Y`ni`f
5i`Z]bXi`b[`j`cb`A]U`VY]hfU[Yb`_`ÒbbhYb"

K]Wk`h][Y``bZcfa`Uh]cbYb`ni`f
J Yfa]gghYbZU\`bXi`b[

8]Y`Dc`nY]\`Uh`a`]h`Yfk`Y]Y`X]Y`J`Yfa]gghYbZU\`bXi`b[
ni`fØW_[Ync[Yb"9g`k`]fX`XUfi`a`[YVYhYbž`XUg`ni`f`J`YfZØ[i`b[
[YghY`hY`6]Xa`UhYf]U`ž`XUg]a`Ni`[Y`X]YgYf`:`U\`bXi`b[
j`YfØZZYbh]Wk`h`k`i`fXYž`b]Wk`h`a`Y\`f`ni`j`Yfk`YbXYb"8]Yg]gh`Y]b
k`]Wk`h][Yf`GWk`f]hž`i`a`X]Y`Df]j`Uhgd\`ÀfY`XYf`6Yhfc`ZZYbYb`ni

gWkØhnYb'i bX'a Ò[`]WkY'A]ggj YfghÀbXb]ggY'ni 'j Yfa Y]XYb"

8]Y'ni ghÀbX][Yb'6YUa hYb'j ca 'Dc`nY]dfÀg]X]i a 'K Ygh\YggYb
\UVYb'gWk.bY``i bX'YZZY_h]j 'fYU[]Yfhž'k Ug'VY]'XYf'5i Z_Àfi b[
gc`WkYf': À`Y'YbHgWkY]XYbX'gh" 8 Ug'j YfhfUi Yb'j]b'X]Y'Dc`nY]'gd]Y`h
Y]bY'[fc»Y'Fc`Yž'XU'6Øf[Yf'g]Wk'Ui ZX'YfYb'?ca dYhYbn'i bX
9ZZ]n]Ybn'j Yf'UggYb'a ØggYbž']bgVYgcbXYfY'VY]'XYf'G]WkYf\Y]h]j cb
?]bXYfb"

?ØbZh]['k]fX'Yg'a Ò[`]WkYfk Y]gY'5bghfYb[i b[Yb'[YVYbž'i a 'X]Y
DfÀj Ybh]cbgUfVY]h'j]b'XYf'fY[]cb'ni 'j YfghÀf_Ybž'XUa]h'gc`WkY
JcfZÀ`Y'j]b'Ni _i bZh'j Yfa]bXYfh'k YfX'Yb'_ØbbYb"8Yf': U``nY][h
YfbYi hž'k]Y'k]Wk]h['Yg']ghž'XUgg': Ua]]Yb'gck]Y'X]Y'[YgUa hY
; YgY`gWkUZh'k UWk.gUa 'g]bX'i bX'ja '9fbghZU``gWk.bY``\UbXY'b
_ØbbYb"

: Øf'F ØW_ZfU[Yb'ghY\h'XUg'Dc`nY]dfÀg]X]i a 'K Ygh\YggYb'[YfbY'ni f
JYfZØ[i b["5a '9bXY'j]gh'X]Y'F ØW_Y\ f'j cb'A]U'Gcd\]Y'Y]b
6Y]gd]Y``XUZØfž'k]Y'[Ya Y]bgWkUZh]WkYg'< UbXY'b'i bX'Y]bY'ghUf_Y
Ni gUa a YbUfVY]h'nk]gWkYb'XYf'Dc`nY]'i bX'XYf'² ZZYb'h]Wk_Y]h'ni
dcg]h]j Yb'9f[YVb]ggYb'ZØ\ fYb'_ØbbYb"8 Ug'; YgWkY\Yb'Yf]bbYfh
i bg'XUfUbž'XUgg'YXYf': U`ž]b'XYa 'Y]b'?]bX'j Yfa]ggh'k]fXž[fc»Y
Ya ch]cbU'Y'i bX'hUhgÀWk`WkY'5i gk]f_i b[Yb'Ui ZX]Y'VYhfcZZYbYb
: Ua]]Yb'i bX'XUg'i a ZY'X'\Uh"

?cbhU_h'ni f'Dc`nY].

Dc`nY]dfÀg]X]i a 'K Ygh\YggYb' 'K]YgVUXYb

?cbfUX!5XYbUi Yf!F]b[') %

*) %, + 'K]YgVUXYb

?c``Ub[ž'D<?]b

?ca a]ggUf]b'j ca '8]Ybgh

HY`YZcb. f\$* (' %Ł' - %(\$!\$

9!A U]. ?j 8"@ja Vi f["ddk \4 dc`]nY]"\YggYb"XY

C f][]bU!7cbhYbhj cb. 'D8 '@ja Vi f[!K Y]'Vi f[' 'Dc`]nY]dfÅg]X]i a
K Ygh\YggYbž'ØVYfa]hhY`h'Xi fW\`bYk g'U_hi Y``

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z. `b!U["XY