

A m%ghUV]`U`8 Um `Ni \_i bZh`XYg  
< UbXk Yf\_g` \ Ui hbU\ `Yf`YVYb `]b  
5bbk Y]`Yf

„ VYf`%\$\$`5i gni V]`XYbXY`Yf`YVhYb`Ua ` A m%ghUV]`U`8 Um `]b  
5bbk Y]`Yf`9]bV`]W\_Y`]b`X]Y`A Yggk Yf\_nYi [ dfcXi \_h]cb`i bX  
B UWk i WgZOfXYfi b[ "

8]Y`Ni \_i bZh`XYg`< UbXk Yf\_g`]Y[ h]b`XYb`< ÀbXYb`XYf`bÀWghYb  
; YbYfUh]cb`"5a ` (" ð ' ]' bU\ a Yb`ØVYf`%\$\$`5i gni V]`XYbXY`i bX`\fY  
5i gV]`XYf`Ua ` A m%ghUV]`U`8 Um `]a `<Ui dhg]hn`j cb`GhUV]`U`]b  
5bbk Y]`Yf`hY]`"8]YgYf`HU[ `V]YhYh`b]Wk`h`bi f`Y]bYb`9]bV`]W\_]b`X]Y  
ZUgn]b]YfYbXY`K`Y`h`XYf`A Yggk Yf\_nYi [ Yž`gcbXYfb`]gh`Ui Wk`Y]b  
k ]Wk]h[ Yf`GWf]hž`i a `XYb`B UWk i Wg]b`XYf`6fUbWk`Y`ni `ZOfXYfb  
i bX`XYb` : UW\_`fÀZhYa Ub[ Y`ni `VY\_`Àa dZYb"

9]bV`]W\_Y`]b`X]Y`< UbXk Yf\_g\_i bgh

æa `@Ui Z`XYg` A m%ghUV]`U`8 Um `Yf`\]Y`hYb`X]Y`HY]`bY\ a Yf`X]Y  
A Ò[ `]Wk\_Y]hž`j YfgWk]YXYbY`GhUh]cbYb`ni `Xi fWk`Ui ZYb`"æa  
Z]fa YbY][ YbYb`GWk`i`i b[ gnYbhfi a ž`XYa ` 7Ua di g ž`YfbhYb`X]Y  
5i gni V]`XYbXYb`X]Y`i bhYfgWk]YX`]Wk`Yb`A Yggk Yf\_nYi [ Y`j cb  
GhUV]`Už`XUfi bhYf`K UggYfk UU[ Yb`i bX`@UgYf[ Yf`ÀhYž`\_YbbYb`"8]YgY  
; Yf`ÀhY`g]bX`ZØf` : UWk`Yi hY`i bj Yfn]Wk`hVUf`i bX`k YfXYb`]b`Y]bYf  
J]Y`nU\`j cb`5i gZØ\fi b[ Yb`\Yf[ YghY`hž`i a `XYb`5bZcfXYfi b[ Yb  
XYg`< UbXk Yf\_g[ YfYWk`h`ni `k YfXYb"

6YgcbXYfY` ; ÀghY`i bX`VYY]bXfi W\_YbXY  
J cfZØ\fi b[ Yb

6YgcbXYfg`gdUbbYbX`k i fXY`XYf`HU[ `Xi fWk`XYb`6Ygi Wk`Y]bYf

8Y`Y[Uh]cb`XYg`NYbhfU`j YfVUbXg`8Yi hgWXYg`6Ui [ Yk YfVY`fN8 6Ł  
i bX`D]YffY`<c`nYžXYa`A Ui fYfk Y`ha Y]ghYf`XYf`K cf`XG\_]`g`&\$&&"  
<c`nY`XYa cbghf]YfhY`gY]bY`VYY]bXfi W\_YbXYb`i: Å\][ \_Y]hYb`VY]a  
9ff]W\hYb`Y]bYf`A Ui Yfž`X]Y`a ]h`XYa`K UddYb`j cb`5bbk Y]`Yf  
[ YgW\ a ØW`h`k Uf`i bX`[ `Y]W\ nY]h][ `Y]bY`K UggYfk UU[ Y`]b hY[ f]YfhY"  
7UfghYb`DUVghž`5i gV]`Xi b[ g`Y]hYf`XYg`5N`@]a Vi f[ #K Y]`Vi f[ ž  
Yf`\_`ÅfhY`VY[ Y]ghYfhž`k ]Y`VYY]bXfi W`h`X]Y`↑ b[ Yb`A Ui fYf`j cb  
<c`nYg`?ØbbYb`k UfYb"

## ? fYUh]j ]hÅh`i bX`HYUa [ Y]gh`ZØfXYfb

8Yf`HU[ `Vch`Ui W\`\_fYUh]j Y`9`Ya YbhY``5b`gdYn]Y``Yb  
?fYUh]j ghUh]cbYb`\UhYb`X]Y`5ni V]g`X]Y`A Ø[ `]W\ \_Y]hž`]bX]j ]Xi Y``Y`H!  
G\]fhg`a ]h`GdfUmXcgYb`ni` [ YghU`hYb`i bX`]fY`?fYUh]j ]hÅh  
Ui gni`YVYb``5i W`X]Y` F!HmdY`7\U``Yb[ Y`ž`VY]`XYf`?fUZhi bX  
5i gXUi Yf`Ub`Y]bYf`?cbghfi \_h]cb`Ui g`K UggYfk UU[ Yb`[ YhYghYh  
k i fXYbž`gh]Y»`Ui Z[ fc»Yg`ϕhYfYggY`i bX`gcf[ hY`ZØf`HYUa [ Y]gh  
i bhYf`XYb`HY]`bY`a Yfb"

## 8Yf`9]bZ`i gg`j cb`GcW]U`A YX]U`]a`< UbXk Yf`\_

9]b`k Y]hYfYf`]bbcj Uh]j Yf`5gdY`h`XYg` A m%ghUV]`U`8Um`k Uf`X]Y  
5bk YgYb`Y]h]j cb`ϕZi YbWfb`Ui g`XYf`<UbXk Yf`\_gk Y`h``8]YgY  
<UbXk Yf`\_Yf`VYhfY]VYb`Y][ YbY`GcW]U`!A YX]U]?Ub`Å`Y`i bX`ghUbXYb  
XYb`5i gni V]`XYbXYb`ZØf`; Ygdf`ÅW\Y`ni f`J YfZØ[ i b[ "G]Y`hY]`hYb  
]\fY`9fZU\fi b[ Yb`i bX`VchYb`9]bV`]W\_Y`]b`]\fYb`5fVY]hgU``hU[ ž`k Ug  
XYb`HU[ `ni`Y]bYa`]bhYfU`\_h]j Yb`9f`YVb]g`a UW\hY`i bX`XYb  
5i ghUi gW\`nk ]gW\Yb`XYb`; YbYfUh]cbYb`ZØfXYfhY"

## 9b[ U[ Ya Ybh`ZØf`X]Y`Ni`\_i bZh

GhUV]`U`nY][ h`a ]h`XYf``Å\`f`]W\Yb`8i fW\ZØ\fi b[ `XYg` A m%ghUV]`U  
8Um`Y]b`ghUf`\_Yg`9b[ U[ Ya Ybh`ni f`i bhYfghØhni b[ `XYf`bYi Yb  
HU`Yb hY`]b`XYf`6fUbW\Y``ϕ`5bVYhfUW\h`XYg`k UW\gYbXYb  
<UbXk Yf`\_Yfa Ub[ Y`g`]gh`Yg`YbhgW\Y]XYbXž`↑ b[ Y`A YbgW\Yb  
ZfØ`nY]h][ `ni`a ch]j ]YfYb`i bX`]fY`K Y]hYfV]`Xi b[ `ni`ZØfXYfb``8]Y  
J YfUbghU`hi b[ `hfÅ[ h`b]W\h`bi f`ni f`K ]ggYbgj Yfa ]hhi b[ `VY]ž

gcbXYfb`\'Zh'Ui Wž'Y]b'BYhmk Yf\_'j cb'ni \_ØbZh][ Yb': UW\_fÅZhYb'ja  
<UbXk Yf\_'ni 'gW UZZYbž'X]Y'XYb'<YfUi gZcfXYfi b[ Yb'XYf'bÅWghYb  
šJ\fy' [ Yk UWgYb'g]bX"

' B 5;

8YhU]g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY