

C`j ]U`F cXf][ c`]b`J YbYX][ .`J Yf`]YVhž  
i bVY\_Ubbh`i bX`gØ» `gWØW hYfb`

C`j ]U`F cXf][ cžXYf`bYi Y`Dcd!K Y`hghUfž`V`Y]Vh`i bYf\_Ubbh`]b  
J YbYX][ "9fZU`fYb`G]Yž`k ]Y`]\fY`: chc`g`VY`]XYb  
: ]`a ZYghgd]Y`Yb`ZØf`5i ZgY`Yb`gcf[ Yb`

J YbYX][ žX]Y`[ `Ua ci fØgY`GhUXh`XYf`? Ub`Ä`Yž`]gh`b]W`h`bi`f`Y]b  
HfUi`a`n]Y`ZØf`Hci`f]ghYbž`gcbXYfb`Ui`W`XYf`GW`Ui`d`Uhn`ZØf`XUg  
bYi`ghY`5VYb`hYi`Yf`Y]bYf`XYf`[ fØ» hYb`Dcd!GhUfg`XYf`; Y[ Ybk`Ufh  
C`j ]U`F cXf][ c`8]YgY`&%`Ä`f][ Y`GÄb[ Yf]b`]gh[ YfUXY`Ub`XYb  
: ]`a ZYghgd]Y`Yb`]b`J YbYX][ `i`bX`U`h`Y]b][ Y`UhYa`VYfUi`VYbXY  
9]bV`]W\_Y`Ui`Z`ghU[ fUa`[ YhY`hž`XcW`Y]bYg`]gh`nk`]gW`Yb`U`XYa  
; `Ubn`i`bX`; `Ua`ci`f`VYgcbXYfg`Ui`ZÄ`][ .`9g`gW`Y]bh`ZUgh`gcž`U`g  
k`ØfXY`b]Ya`UbX`X]Y`VYfØ`a`hY`GÄb[ Yf]b`VYa`Yf\_Yb`

8]Y`4`b[ Y`: fUi`žX]Y`X]Y`[ UbnY`K`Y`h`a`]h`]\fYa`<]h`Xf]j`Yfg  
`]W`bgY`YfcVYfh`\U`hž`k`U[ hY`g]W`Zf]gW`j`Yf`]YVh`i`bX`ghfU`\YbX`Ui`g  
XYa`GW`U`hYb`]bg`GcbbYb`]W`h`8cW`ghU`h`Ui`Z`Y]b  
6`]h`]W`h[ Yk`]hYf`ni`ghc» Ybž`d`cg]YfhY`g]Y`gW`]W`h`i`bX`i`bUi`ZÄ`][  
`a`]h`<`i`h`i`bX`GcbbYbVf`]Y`Xi`fW`X]Y`fca`Ubh]gW`Yb`; UggYb`XYf  
GhUXh`i`bX`[ Ybcgg`?`Øgh`]W`\_Y]hYb`k`]Y`Zf]gW`Y`DUghU`i`bX`Y]b`9]g"  
K`c`g]bX`U`X]Y`: Ubgž`k`Ybb`a`Ub`g]Y`VfUi`W`h3

## 9]b`GhUf`]a`J`YfVcf[ YbYb

C`j ]UžVY\_Ubbh`ZØf`]\fY`VYY]bXfi`W\_YbXYb`6Ø`bYbUi`Zhf]hYž`gW]Yb  
ZØf`Y]ba`U`b]W`h`]a`GW`Y]bk`YfZYf`]W`h`ni`ghY`Yb"?`Ui`a`Ya`UbX  
fYU[ ]YfhY`Ui`Z`XYb`6Ygi`W`XYf`k`Y`hVY\_UbbhYb`GÄb[ Yf]b`K`Ä`fYbX  
]b`XYf`Y]bYb`9W\_Y`Y]b`DÄfW`Yb`Yb`hgd`Ubbh`Ui`Z`Y]bYf`6Ub`\_g]hnhž  
g]bX`]a`<]bhYf[ fi`bX`A`YbgW`Yba`Yb[ Yb`i`bhYfk`Y[ g`c`bY`Ui`W  
bi`f`Y]bYb`6`]W`\_Ui`Z`XYb`Gi`dYfghUf`ni`k`YfZYb`gh`Yg`HUfbi`b[ ž

cXYf`]gh`C`j ]U`Y]bZUW`X]YgYf`VYgcbXYfYb`GW`Uh]Yfi b[ `j cb  
5bcbma ]h`h`j YfZU`Yb3

A ]h`]\fYb`\_Øfn`]W`Yb`\_bghU[ fUa !Dcghgž`X]Y`ØVYf`&ž+ `A ]``cbYb  
<YUfhg`]b`k`Yb][ Yf`U`g`&( `Ghi bXYb`gUa a`Y`h`Ybž`ghY`h`Y`g]Y`\_`Ufž  
XUgg`g]Y`XUg`@YVYb`]b`j`c`Yb`NØ[ Yb`[ Yb]Y»h`l`bX`XUg`U`h`]\f  
Ui W`U`Y`f`Y`?ca`d`]a`Yb`h`Y`]b[ YVfUW`h` HUhg`W`]\W`d`YfZY`\_h`ž  
f]YZ?c`Y[ ]b`i`bX`GhUf`HUh`Y`A`W`UY`VY[ Y]ghYf`h`ØVYf`X]Y` :`c`h`c`g`"

## K Yf`\_Yb`b`h`X`Y`b` :`c`h`c`[`f`U`Z`Y`b`3

8cW`]\Yf`\_ca`a`h`X]Y`gdUbbYbXY` :`fU[ Y`Ui`Z`K`Yf`U`h`X]YgY  
Y]bn][ Ufh][ Yb`A`ca`Yb`h`Y`Y]b[ YZUb[ Yb3`9]b` \ØW`gh`VYXYb`\_]W`Yf  
?ca`a`Yb`hUf`YfcVYfh`X]Y`?ca`a`Yb`hUfgdU`h`Yb.` W`ZFU[ Y`a` ]W`ž  
k`Yf`X]YgY` :`c`h`c`g`Ui`Z[ Ybca`a`Yb`U`h`f`@ci` ]gk`ž]b`5bgd]Y`i`b[ `Ui`Z  
@ci` ]g`DUfhf]X[ Yž`XYb`&%`Å`]\f][ Yb`GW`Ui`gd]Y`Yfž`XYf`Ub`C`j ]Ug  
GY]h`Y`]b`J`Yb`YX][ [ Yg]W`h`Y`h`k`i`fXY`"8]Yg`Å`ggh`Ui`Z`cfW`Yb` `]gh  
X]Yg`X]Y`6Ygh`h][ i`b[ `Y]b`Yf`b`Yi`Yb`6Yn]Y`i`b[ 3`<UbX`]b`<UbX  
k`i`fXYb`X]Y`VY]XYb`]b`XYb`fca`Ub]gW`Yb` ;`UggYb`XYf`GhUXh  
[ YgY`Yb`ž`i`bX`X]Y` :`Ubg`g]bX`]b`5i`Zfi` \f`"

9g`V`Y]Vh`UVni`k`UfhYbž`k` ]Y`XYf`F`Ygh`XYf`K`Y`h`Ui`Z`C`j ]Ug  
W`Ufa`Ub`h`Yg`J`Yb`YX][ !5VYb`h`Yi`Yf`f`YU[ ]Yfh`"9]b`Yg`]gh`g]W`Yf`"8]Y  
?ca`V]b`Uh]cb`Ui`g`b`Yi`Yb`h`Z`Ua`a`h`Yf`@YVY`i`bX`XYf`[ `Ua`ci`fØgYb  
?i`]\ggY`XYg` :`]a`Z`gh]j`U`g`a`UW`h`X]YgY` ;`YgW`]W`h`Y`i`a`gc  
gW`]\`Yf`b`XYf`"6`Y]Vh`bi`f`ni` \c`ZYbž`XUgg`a`Y`f`A`YbgW`Yb`X]Y  
 ;`Y`Y[ Yb`Y]h`bi`h`Yb`ž`X]YgY`Y]ba`U][ Y`7`U`b`W`ni`V`Ya`Yf`\_Yb`  
VYj`cf`C`j ]U`F`c`Xf][ c`k` ]YXYf`]b`X]Y`K`Y`h`XYf`Gi`d`Yf`gh`Ufg`Y]b`h`Ui`W`h  
i`bX`ni`fØW`\_ni`f`6Ø`b`Y`fi`g`Y`b`a`i`gg`"

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z`b`!U[ "XY